

Translation of the announcement in the Federal Gazette of 19 February 2018

## CECONOMY AG

Düsseldorf

German Securities ID Ordinary Share 725 750  
German Securities ID Preference Share 725 753  
ISIN Ordinary Share DE 000 725 750 3  
ISIN Preference Share DE 000 725 753 7

### Dividend Announcement

The Annual General Meeting of our Company of 14 February 2018 resolved to appropriate the balance sheet profit of the 2016/17 financial year in the total amount of 108,018,083.00 euros as follows:

- |                                      |   |                     |
|--------------------------------------|---|---------------------|
| a) Distribution to shareholders:     | aa) Distribution of a dividend in the amount of 0.26 euros per ordinary share; with 324,109,563 ordinary shares entitled to a dividend, this equals                         | 84,268,486.38 euros |
|                                      | bb) Distribution of a dividend in the amount of 0.32 euros per non-voting preference share; with 2,677,966 non-voting preference shares entitled to a dividend, this equals | 856,949.12 euros    |
| b) Remaining profit carried forward: |   | 22,892,647.50 euros |

The dividends on the ordinary and preference shares will be paid out on 19 February 2018 via Clearstream Banking AG by the respective credit institutions managing the securities deposits, with a deduction, as a general rule, of capital gains tax (Kapitalertragsteuer) of 25% and solidarity surcharge (Solidaritätszuschlag) of 5.5% on the capital gains tax (i.e. totalling 26.375%) as well as church tax (Kirchensteuer), if applicable. The tax payable is eligible for crediting against the tax determined in the course of the tax assessment for income or corporation tax purposes, subject to presentation of the tax statement.

Deutsche Bank AG acts as paying agent.

Within the framework of the applicable statutory provisions, the dividend will be paid out without any deductions for capital gains tax (Kapitalertragsteuer), solidarity surcharge (Solidar-

itätszuschlag) or church tax (Kirchensteuer) to those domestic shareholders who are subject to taxation without limitation and who have presented to the bank managing their securities deposit a non-assessment certificate (Nichtveranlagungsbescheinigung) issued by the tax office of their domicile. The same will apply partially or fully to shareholders who have submitted to the bank managing their securities deposit an exemption order for capital gains, except to the extent that the exemption amount stated in such order has not already been used up by other capital gains.

In the case of foreign shareholders who are subject only to limited tax liability, the capital gains tax (Kapitalertragsteuer) withheld, including solidarity surcharge (Solidaritätszuschlag), may be reduced pursuant to existing double taxation conventions between Germany and the state concerned. Any applicable refund will be granted by the Federal Central Tax Office (Bundeszentralamt für Steuern) upon application. Together with such application, the tax statement also has to be presented.

Düsseldorf, in February 2018

CECONOMY AG

THE MANAGEMENT BOARD