

# CECONOMY

**Supplement from July 2025 to the Declaration of  
the Management Board and the Supervisory Board of CECONOMY AG  
on the recommendations of the "Government Commission on the German Corporate  
Governance Code" pursuant to Section 161 German Stock Corporation Act (AktG) from  
September 2024 / May 2025**

---

In September 2024, supplemented by a declaration from May 2025, the Management Board and Supervisory Board of CECONOMY AG last issued their declaration on the recommendations of the "Government Commission on the German Corporate Governance Code" pursuant to Section 161 AktG ("**Declaration of Conformity 2024**"). The Management Board and Supervisory Board of CECONOMY AG now additionally declare:

According to the recommendation in Section C.4 of the German Corporate Governance Code ("**GCGC**"), a Supervisory Board member who is not a member of any Management Board of a listed company shall not accept more than five Supervisory Board mandates at non-group listed companies or comparable functions, with an appointment as Chair of the Supervisory Board being counted twice.

Mr. Christoph Vilanek has been elected as the new Chairman of the Supervisory Board of CECONOMY AG, effective as of 25 July 2025. In addition Mr. Christoph Vilanek is chairman (or in comparable function) of the supervisory boards of two non-group, publicly listed companies. Mr. Christoph Vilanek thus holds a total of six mandates in accordance with the relevant counting method of the GCGC. According to the rationale of the Code's recommendation, it is crucial that the Supervisory Board member in question, in addition to their other mandates, has sufficient time to fulfill their duties at CECONOMY AG. For CECONOMY AG, it is therefore essential to assess the required time commitment and the individual mandate situation on a case-by-case basis. To date, the Supervisory Board has had no concerns or indications that Mr. Christoph Vilanek would be unable to meet the expected time commitment for fulfilling his duties as a member of the Supervisory Board of CECONOMY AG. As long as the respective Supervisory Board members fulfill their mandates and responsibilities on the company's Supervisory Board, CECONOMY AG will continue not to apply this recommendation in the future.

This supplement to the declaration does not replace the Declaration of Conformity 2024. Rather, the Declaration of Conformity 2024 is supplemented by this declaration and otherwise continues to apply.