

*Annual Financial  
Statements 2013*

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**METRO GROUP**  
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Annual Financial Statements

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of METRO AG 2013

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# *Annual Financial Statements of METRO AG*

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# COMBINED MANAGEMENT REPORT

The management report of METRO AG and the group management report were combined pursuant to §315 Section 3 of the German Commercial Code along with §298 Section 3 of the German Commercial Code and included in the Annual Report 2013 of METRO GROUP.

The annual financial statements and the management report of METRO AG included in the combined management report for the short financial year 2013 will be submitted to the operators of the Federal Bulletin and published in the Federal Bulletin.

The annual financial statements of METRO AG and the annual report of METRO GROUP for the short financial year 2013 are available online at <http://reports.metrogroup.de>.

## Balance sheet as of 30 September 2013

<b>Assets</b>		<b>Note no.</b>	<b>31/12/2012</b>	<b>30/9/2013</b>
€ million				
<b>Fixed assets</b>		2		
Intangible assets		3	41	18
Tangible assets		4	3	2
Financial assets		5	8,552	8,375
			<b>8,596</b>	<b>8,395</b>
<b>Current assets</b>				
Receivables and other assets		6	2,488	1,919
Cash on hand, bank deposits and cheques		7	2,088	739
			<b>4,576</b>	<b>2,658</b>
<b>Prepaid expenses and deferred charges</b>		8	16	13
			<b>13,188</b>	<b>11,066</b>
<b>Equity and liabilities</b>				
€ million				
<b>Equity</b>				
Share capital		9	835	835
Ordinary shares			828	828
Preference shares			7	7
(Contingent capital)			(128)	(128)
Capital reserve		10	2,558	2,558
Reserves retained from earnings		11	2,146	2,256
Balance sheet profit		26	349	137
			<b>5,888</b>	<b>5,786</b>
<b>Provisions</b>		12	375	326
<b>Liabilities</b>		13	<b>6,918</b>	<b>4,948</b>
<b>Prepaid expenses and deferred charges</b>		14	7	6
			<b>13,188</b>	<b>11,066</b>

## Income statement for the short financial year from 1 January to 30 September 2013

€ million	Note no.	2012	2013
Investment result	20	783	<b>347</b>
Financial result	21	-124	<b>-101</b>
Other operating income	22	559	<b>389</b>
Personnel expenses	23	-147	<b>-89</b>
Depreciation/amortisation/impairment losses on intangible and tangible assets	2	-54	<b>-26</b>
Other operating expenses	24	-483	<b>-296</b>
<b>Result from ordinary operations</b>		<b>534</b>	<b>224</b>
Income taxes	25	-34	<b>0</b>
Other taxes		-2	<b>1</b>
<b>Net income</b>		<b>498</b>	<b>225</b>
Profit carried forward from the previous year	26	21	<b>22</b>
Additions to reserves retained from earnings	11	-170	<b>-110</b>
<b>Balance sheet profit</b>	26	<b>349</b>	<b>137</b>

# NOTES

## 1. Disclosure, accounting and measurement principles

The annual financial statements of METRO AG are prepared in accordance with the regulations of the German Commercial Code (HGB) and the German Stock Corporation Act (AktG).

Certain items in the balance sheet and the income statement have been combined to increase transparency and informative value. To underscore the holding company character of METRO AG, the order of grouped income statements according to § 275 of the German Commercial Code (HGB) has been altered in some cases. These items are listed separately in the notes.

In terms of comparability with the previous period, it is important to note that the reporting period for the short financial year from 1 January 2013 to 30 September 2013 is based on a nine-month period while the previous period describes a twelve-month period that includes the fourth quarter shaped by effects from the Christmas and year end-business. This impacts various items in the annual accounts. In particular, the items "cash on hand, bank deposits and cheques" and "investment result" are affected by this structural difference.

The annual financial statements have been prepared in euros. All amounts are stated in million euros (€ million) unless otherwise indicated. Amounts below €0.5 million are rounded and reported as 0.

Intangible assets are recognised at cost. Tangible assets are stated at cost of purchase or production less cumulative depreciation and impairments. Depreciation is conducted on a straight-line basis, generally on the basis of an assumed

useful life of three to five years. Impairments to the lower of cost or market are effected when an impairment is likely to be sustained. Low-value assets are depreciated in the year of acquisition. The company made no use of the option to capitalise internally generated intangible fixed assets.

Investments and shares in associated companies are recognised at cost or, if sustained impairment can be assumed, at the lower of cost or market. Lower valuations are maintained insofar as a higher valuation up to the original cost of purchase is not required.

Loans are recognised at nominal value or at the lower of cost or market. Non-interest-bearing or low-interest loans are discounted to the net present value.

As a matter of principle, receivables and other assets are recognised at nominal value. The risks inherent in the receivables are considered by means of bad debt allowances. Non-interest-bearing receivables are discounted. Insofar as the respective resolutions have been made by the time the annual financial statements are prepared, income from investments is posted and capitalised in the year in which the dividend is paid.

Deferred income and charges are prorated over the terms of the underlying items.

Unhedged receivables and liabilities in foreign currency with a term of less than one year are recognised at the closing date rate. Unhedged foreign currency receivables and liabilities with a term of more than one year are recognised at cost in adherence to the impairment principle as of the closing date.

The actuarial measurement of direct pension commitments is effected in accordance with the projected unit credit

method based on biometric probabilities on the basis of Prof. Klaus Heubeck's 2005 G tables. This method takes account of anticipated future pay and pension increases. We currently assume annual pay increases of 2.0 per cent and annual pension increases of 2.0 per cent. As of 30 September 2013, the underlying actuarial interest rate used to discount pension commitments stood at 4.94 per cent. This is the average market interest rate for the past seven financial years assuming a residual term of 15 years calculated and published by Deutsche Bundesbank. Additions to pension commitments are recognised in the financial result if they can be attributed to the interest portion and otherwise in personnel expenses.

METRO AG has formed appropriate provisions for shortfalls in underfunded benevolent funds. In the process, the same parameters were applied as in the calculation of direct pension commitments.

Other provisions account for all identifiable risks and uncertain obligations. The provisions are measured at the settlement amount necessary to cover future payment obligations based on prudent business judgement. Future price and cost increases are considered insofar as there are sufficient objective indications for their realisation. Provisions with a remaining term of more than one year are discounted at the average market interest rate for the past seven financial years matching the residual term of the provisions.

Deferred taxes are determined for temporary differences between the commercial and tax law valuation of assets, liabilities and deferred income and charges. In addition to the temporary accounting differences, tax loss and interest carry-forwards and potential tax credits are considered as well. Deferred tax liabilities are recognised only when they exceed deferred tax

assets. The company made no use of the option to recognise deferred tax assets pursuant to § 274 Section 1 Sentence 2 of the German Commercial Code (HGB).

Liabilities are recognised at amounts repayable.

Currency, interest and price risks affecting the operating business are hedged using derivative financial instruments. These include, in particular, currency futures and options, interest rate swaps, interest and currency swaps, interest limitation agreements, share options and diesel swaps. Derivative financial instruments that are part of an economically necessary and accordingly documented hedge relationship with other primary financial instruments are valued together pursuant to § 254 of the German Commercial Code (net hedge presentation method). This concerns, in particular, intra-group and external financings as well as derivatives passed on to associated companies. Unrealised losses within formed valuation units are offset up to the level of unrealised profits. Excess losses are anticipated (accrued) and excess profits remain unrecognised. The gross hedge presentation method is used as another method to recognise valuation units. It concerns, in particular, current trade receivables from associated companies. Under the gross hedge presentation method, fluctuations in the value of underlying and hedging transactions are recognised in the income statement. The formation of valuation units presupposes individual risk compensation, the congruency of interest term and currency, congruency of maturities and the intention to hold the instruments beyond the closing date.

Provisions are formed for anticipated losses from the individual valuation of derivative financial instruments that are not part of a hedge. Unrealised profits are not recognised in the balance sheet.

## Notes to the balance sheet

### 2. Fixed assets

€ million	31/12/2012	30/9/2013
<b>Intangible assets</b>		
Acquired rights and licences	40	18
Advance payments	1	0
	41	18
<b>Tangible assets</b>		
Leasehold improvements	0	0
Other plant, business and office equipment	3	2
	3	2
<b>Financial assets</b>		
Shares in associated companies	6,966	6,866
Loans to associated companies	1,583	1,506
Investments	0	0
Other loans	3	3
	8,552	8,375
<b>Total</b>	<b>8,596</b>	<b>8,395</b>

The following table outlines the development of fixed assets:

€ million	Cost of acquisition					30/9/2013	Depreciation for the financial year
	1/1/2013	Addition	Transfer	Disposal	(cumulative)		
<b>Intangible assets</b>							
Acquired rights and licences	195	2	1	0	180	18	25
Advance payments	1	0	-1	0	0	0	0
	196	2	0	0	180	18	25
<b>Tangible assets</b>							
Leasehold improvements	1	0	0	0	1	0	0
Other plant, business and office equipment	7	0	0	0	5	2	1
	8	0	0	0	6	2	1
<b>Financial assets</b>							
Shares in associated companies	7,354	41	0	0	529	6,866	140
Loans to associated companies	1,583	13	0	90	0	1,506	0
Investments	0	0	0	0	0	0	0
Other loans	3	0	0	0	0	3	0
	8,940	54	0	90	529	8,375	140
<b>Total</b>	<b>9,144</b>	<b>56</b>	<b>0</b>	<b>90</b>	<b>715</b>	<b>8,395</b>	<b>166</b>

### 3. Intangible assets

The “intangible assets” item essentially concerns software. Aside from scheduled depreciation, impairment losses of €3 million were incurred in the short financial year as a result of limited software usage options.

### 4. Tangible assets

Additions largely concern equipment and PCs. Disposals result from assets that were either sold or are no longer used by the company.

### 5. Financial assets

Additions to shares in associated companies amounting to €41 million concern capital increases in the international food retail business as well as at METRO Kaufhaus und Fachmarkt Holding GmbH.

Of impairments for investments in associated companies, €75 million can be attributed to international cash & carry activities and €65 million to the international food retail business.

Additions to loans to associated companies amounted to €13 million during the reporting year and result from the granting of long-term loans within METRO GROUP.

Disposals of loans to associated companies totalling €900 million primarily result from scheduled and premature redemptions.

Disposals from other loans are related to scheduled redemptions.

### 6. Receivables and other assets

	31/12/2012	30/9/2013
Receivables from associated companies	2,092	1,577
Other assets	396	342
thereof with a remaining term of over 1 year	(0)	(1)
	2,488	1,919

The item receivables from associated companies results from METRO AG's function as a holding company. It includes short-term interest-bearing receivables from METRO GROUP companies. The decline reflects the group companies' current financing requirements.

Other financial and non-financial assets primarily result from tax refund entitlements at €151 million (previous year: €223 million) and €15 million (previous year: €15 million) in interest claims on these entitlements. In addition, this item includes receivables from a benevolent fund in the amount of €160 million (previous year: €144 million).

### 7. Cash on hand, bank deposits and cheques

This item essentially includes bank deposits as well as investments in money market funds through cash pool income from the sales lines towards the end of the reporting period. The decline compared to the previous year's closing date of 31 December 2012 is largely due to the fact that the previous year's figure includes the particularly strong sales days during the Christmas and end-of-year season.

### 8. Prepaid expenses and deferred charges

Prepaid expenses and deferred charges include €5 million in prepaid discount expenses for euro and CHF bonds and promissory note loans as well as €8 million in prepaid cost and fee accounts.

## 9. Share capital (equity)

In terms of amount and composition, that is the ratio of ordinary to preference shares, subscribed capital has not changed compared with 31 December 2012 and totals €835,419,052.27. It is divided as follows:

No-par-value bearer shares, accounting par value approximately		31/12/2012		30/9/2013
Ordinary shares	Shares	324,109,563		<b>324,109,563</b>
	€	828,572,941		<b>828,572,941</b>
Preference shares	Shares	2,677,966		<b>2,677,966</b>
	€	6,846,111		<b>6,846,111</b>
Total share capital	Shares	<b>326,787,529</b>		<b>326,787,529</b>
	€	<b>835,419,052</b>		<b>835,419,052</b>

Each ordinary share grants one voting right. In addition, ordinary shares of METRO AG entitle the holder to dividends. In contrast to ordinary shares, preference shares principally do not carry voting rights and give a preferential entitlement to profits in line with § 21 of the Articles of Association of METRO AG, which state:

"[1] Holders of non-voting preference shares will receive from the annual balance sheet profit a preference dividend of €0.17 per preference share.

[2] Should the balance sheet profit available for distribution not suffice in any one financial year to pay the preference dividend, the arrears (excluding any interest) shall be paid from the balance sheet profit of future financial years in an order based on age, that is in such manner that any older arrears are paid off prior to any more recent ones and that the preference dividends payable from the profit of a financial year are not distributed until all of any accumulated arrears have been paid.

[3] After the preference dividend has been distributed, the holders of ordinary shares will receive a dividend of €0.17 per ordinary share. Thereafter, a non-cumulative extra dividend of €0.06 per share will be paid to the holders of non-voting preference shares. The extra dividend shall amount to 10 per cent of such dividend as, in accordance with Section 4 herein below, will be paid to the

holders of ordinary shares insofar as such dividend equals or exceeds €1.02 per ordinary share.

(4) The holders of non-voting preference shares and of ordinary shares will equally share in any additional profit distribution in the proportion of their shares in the share capital."

### Authorised capital

The Annual General Meeting on 23 May 2012 authorised the Management Board to increase the share capital, with the consent of the Supervisory Board, by issuing new ordinary bearer shares in exchange for cash or non-cash contributions in one or several tranches for a total maximum of €325,000,000 by 22 May 2017 (authorised capital I). The Management Board is authorised, with the consent of the Supervisory Board, to exclude shareholder subscription rights in certain cases. To date, the authorised capital I has not been utilised.

### Contingent capital

The Annual General Meeting on 5 May 2010 resolved a contingent increase in the share capital by up to €127,825,000, divided into up to 50,000,000 ordinary bearer shares (contingent capital I). This contingent capital increase is connected to the creation of a new authorisation for the Management Board to issue warrant or convertible bearer bonds ("bonds"), with the consent of the Supervisory Board, with a nominal value of up to €1,500,000,000 in one or several tranches by 4 May 2015 and to grant the bond holders warrant or convertible rights to up to 50,000,000 new ordinary shares in the company based on the conditions of the bonds, to provide for the respective warrant or conversion obligations or to provide for the company's right to redeem the bonds by providing ordinary shares in METRO AG, in whole or in part, in lieu of cash payment. To date, no warrant and/or convertible bonds have been issued based on said authorisation.

### Share buyback

On the basis of § 71 Section 1 No. 8 of the German Stock Corporation Act, the Annual General Meeting on 5 May 2010 authorised the company to acquire shares of the company of any share class representing a maximum of 10 per cent of the share capital on or before 4 May 2015. To date, neither the company nor any company controlled or majority-owned by the company or any other company acting on behalf of the company or of any company controlled or majority-owned by the company has exercised this authorisation.

Additional information on authorised capital, contingent capital, on the authorisation to issue warrant and/or convertible bonds as well as on share buybacks can be found in chapter 10 Notes pursuant to § 315 Section 4 and § 289 Section 4 of the German Commercial Code (HGB) and the explanatory report of the Management Board in the combined management report.

## 10. Capital reserve

As of 30 September 2013, the capital reserve was unchanged at €2,558 million.

## 11. Reserves retained from earnings

Following an addition of €110 million, the other revenue reserves included in this item amounted to €2,256 million as of the closing date.

## 12. Provisions

€ million	31/12/2012	30/9/2013
Provisions for pensions and similar obligations	146	139
Tax provisions	85	77
Other provisions	144	110
<b>375</b>	<b>326</b>	

Provisions for pensions and similar obligations of €111 million (previous year: €122 million) provide for direct pension commitment, while €28 million (previous year: €24 million) has been set aside to cover shortfalls in under funded benevolent funds.

Asset values in the amount of €18 million (previous year: €13 million) from pension plan reinsurance were recognised in provisions for pensions and similar obligations. The historical cost essentially corresponds to the fair value of pension plan reinsurance as well as the settlement amount of the obligations. No material expenses or income were recorded in this context.

Changes in tax provisions are largely due to the results of advanced audits of the incorporated companies of METRO AG.

Other provisions provide for the following:

€ million	31/12/2012	30/9/2013
Commitments to employees	47	45
Interest on tax back payment	37	35
Litigation risks	31	2
Cost accounts not yet received	19	17
Others	10	11
<b>144</b>	<b>110</b>	

Provisions for commitments to employees include mostly severance and variable compensation entitlements.

## 13. Liabilities

€ million	31/12/2012 Total	Remaining term		
		30/9/2013 Total	up to 1 year	1 to 5 years
Bonds	3,086	2,881	983	1,297
Liabilities to banks	425	465	200	211
Trade liabilities	8	14	14	0
Liabilities to associated companies	3,156	1,491	1,491	0
Other financial liabilities	243	97	91	6
thereof taxes	(118)	(17)	(17)	(0)
thereof related to social security	(0)	(0)	(0)	(0)
	6,918	4,948	2,779	1,514
				655

The bonds item includes the nominal amounts of bond issues and commercial papers.

Liabilities to banks essentially concern nominal amounts from promissory note loans.

Trade payables include cost and investment accounting.

Liabilities to associated companies relate to short-term monetary investments by METRO GROUP companies as well as losses of group companies that METRO AG had to assume on the basis of profit and loss transfer agreements.

At €78 million, the “other financial and non-financial liabilities” item comprises interest liabilities that mostly relate to bonds and promissory notes.

There are no liabilities secured by rights of lien or similar rights.

## 14. Deferred income

This item includes commissions on bank guarantees.

## 15. Contingent liabilities

€ million	31/12/2012	30/9/2013
Liabilities from guarantee and warranty contracts	5,016	4,531
thereof liabilities of associated companies	(4,818)	(4,137)
Liabilities from sureties and guarantees	237	175
thereof liabilities of associated companies	(235)	(174)
	5,253	4,706

Liabilities from guarantee and warranty contracts essentially include guarantees of METRO AG for financial transactions by group companies. In addition, this item includes guarantees from rental contracts in the amount of €216 million (previous year: €240 million). These contingent liabilities are considered with the respective annual rates of the rental contracts. They are granted throughout the full term of the rental contract.

To our knowledge, the respective companies can fulfil the underlying obligations of guarantee and surety contracts in all cases; claims are considered unlikely. In addition, METRO AG guarantees defaults of intra-group receivables based on separately concluded agreements with group companies. METRO AG has also issued letters of comfort to individual group companies.

## 16. Other financial obligations

€ million	31/12/2012 Total	30/9/2013 Total	Remaining term		
			up to 1 year	1 to 5 years	over 5 years
Commitments from stock tender rights	232	0	0	0	0
Obligations from rental contracts and leases	139	206	27	77	102
thereof to associated companies	(7)	(7)	(6)	(1)	(0)
	371	206	27	77	102

Unlimited financial obligations from rental contracts are considered up to the earliest possible termination.

## 17. Derivative financial instruments

As of the closing date, the following financial instruments were being used for risk reduction:

€ million	Nominal volume	Fair value	
		Positive	Negative
<b>Interest rate transactions</b>	<b>126</b>	<b>0</b>	<b>5</b>
thereof interest rate swaps	(126)	(0)	(5)
<b>Currency transactions</b>	<b>406</b>	<b>2</b>	<b>10</b>
thereof currency futures	(222)	(2)	(2)
thereof interest rate/currency swaps	(184)	(0)	(8)
<b>Commodity-based transactions</b>	<b>3,000 t</b>	<b>1</b>	<b>1</b>
thereof diesel swaps	(3,000 t)	(1)	(1)

Derivative financial instruments are included in the following balance sheet items:

Type	Balance sheet item	Book values <sup>1</sup>	
		Positive	Negative
Currency futures	Other assets	0	0
Currency futures	Other financial liabilities	0	0
Interest rate swaps	Other financial liabilities	4	4
Interest rate/currency swaps	Other financial liabilities	1	1

<sup>1</sup>An amount of 0 is shown because the carrying amounts of the category currency futures are below the reporting threshold of €0.5 million.

The fair values of derivative financial instruments are calculated according to the net present value method and recognised option pricing models based on interest rates and currency exchange rates published by Reuters

The nominal volume of derivative financial instruments is shown in absolute amounts.

Please refer to note no. 1 for details on the balance sheet treatment and measurement of derivative financial instruments.

### Derivative financial instruments used to hedge interest rate risks

In 2009, METRO AG issued a floating-rate promissory note loan with a term of five years and a volume of €126 million. An interest rate swap with a corresponding term was concluded to hedge the interest rate risk. It is part of a hedge relationship (micro hedge) with the recognised asset. The effectiveness of the hedge relationship is reviewed prospectively and retrospectively. As the respective payment flows offset each other, the

interest rate swap was only recognised at the interest accrued by the closing date.

#### **Derivative financial instruments used to hedge currency risks**

To hedge currency risks related to subsidiaries' foreign currency receivables and liabilities, currency futures with analogous volumes (micro hedges) are concluded with banks. The nominal volume of these currency futures amounts to €195 million.

Their effectiveness is reviewed prospectively. On balance, the currency futures have a fair value of €0 million; they essentially fall due in 2013 and have not been recognised in the balance sheet.

Other valuation units (micro hedges) were formed for foreign currency loans, which METRO AG took out from group companies.

The foreign currency loans are recognised at the hedged forward exchange rate. The forex futures contracts with a nominal volume of €9 million and a fair value of €0 million are due in 2013 and are not recognised in the balance sheet.

Foreign currency receivables from associated companies (service fee receivables) were hedged through currency futures with a nominal volume of €18 million.

In 2012, METRO AG concluded interest rate/currency swaps with two banks to hedge cash flow risks from interest and principal payments relating to a fixed-interest bond denominated in foreign currency (CHF 225 million). The effectiveness of the hedge relationship is reviewed prospectively and retrospectively. Due to mutually offsetting payment flows, the interest rate/currency swaps are only recognised at the deferred interest incurred up until the closing date.

#### **Derivative financial instruments used to hedge price risks**

In the commodity area, METRO AG concludes derivative transactions with external counterparties to hedge market prices of basic materials (diesel) required for group companies' operations. These diesel swaps were reviewed prospectively and resulted in mutually offsetting payment flows; they were not recognised in the balance sheet.

## **18. Other legal issues**

#### **Investigations by the Federal Cartel Office**

On 14 January 2010, the Federal Cartel Office searched former business premises of MGB METRO GROUP Buying GmbH. On 19 December 2011, the Federal Cartel Office extended the scope of the investigation to also include METRO AG, METRO Cash & Carry International GmbH and METRO Dienstleistungs-Holding GmbH. This extension results from the merger of MGB METRO GROUP Buying GmbH into METRO Dienstleistungs-Holding GmbH as part of the decentralisation of central procurement in Germany. The Federal Cartel Office used this as a reason to extend the investigation to the parent or group holding company in view of the risk that the legal opponent may cease to exist due to a corporate restructuring with a change of legal form. The Federal Cartel Office's investigation is ongoing; to date, the authority has raised no concrete and individualised allegations against any METRO GROUP company. As a result, the company is unable to comment on the possible impact of this investigation on the annual financial statements of METRO AG at this point in time.

#### **Legal disputes related to Media-Saturn-Holding GmbH**

In terms of a legal dispute regarding Media-Saturn-Holding GmbH, more information can be found in chapter 12 of the risk and opportunity report of the combined management report.

**Legal actions filed under stock corporation law**

A METRO AG shareholder filed a nullity plea regarding the approved annual financial statements of METRO AG as of 31 December 2012 citing an alleged infringement of the regulations governing the structure of the annual financial statements due to allegedly flawed consolidation of the Media-Saturn group of companies in the consolidated financial statements of METRO AG. The same shareholder also challenged the resolution of the Annual General Meeting of 8 May 2013 regarding the appropriation of the balance sheet profit for the financial year 2012 as well as the election of the auditor. This legal action is also based essentially on the alleged nullity of the annual financial statements of METRO AG and the alleged erroneous consolidation of the Media-Saturn group of companies in the consolidated financial statements of METRO AG. METRO AG sees no reason to doubt the validity of the annual financial statements, the resolution of the Annual General Meeting regarding the appropriation of the balance sheet profit for the financial year 2012 that was based on these financial statements or the other resolutions of the Annual General Meeting; in METRO AG's opinion, the plaintiff's arguments are of no avail. The annual financial statements of METRO AG have been prepared on the basis of the accounting regulations of the German Commercial Code. METRO AG indirectly holds a majority of voting rights through its subsidiary METRO Kaufhaus und Fachmarkt Holding GmbH. As such, it exerts irrefutable power over Media-Saturn-Holding GmbH pursuant to § 290 Section 2 No. 1 of the German Commercial Code. As a result, there can be no doubt that MSH is an associated company in the meaning of the commercial law stipulations governing the annual financial statements. Incidentally, METRO AG continues to believe in the appropriateness of the consolidation of the Media-Saturn group of companies in the past as well as in the consolidated financial statements as of 31 December 2012, which were prepared in accordance with international financial reporting standards (IFRS as they are to be applied within the EU). However, even if the consolidation of the Media-Saturn group of companies in the consolidated financial statements of METRO AG had been erroneous, this would have no impact on the validity of the annual financial statements of METRO AG as only the commercial law stipulations and not the international accounting standards apply to these annual financial statements.

**Remaining legal issues**

In addition, companies of METRO GROUP are parties to other judicial or arbitral and official proceedings. At the present time, however, METRO AG does not expect the legal issues that are not detailed separately in this section to have a material effect on its asset, financial and earnings position.

## 19. Risks and benefits of off-balance-sheet transactions

Profit and loss transfer agreements exist between METRO AG and major group companies. The key benefits of these agreements consist in the resulting fiscal unity. Risks arise from the fact that losses also have to be assumed under these profit and loss transfer agreements. In addition, risks may arise in cases where letters of comfort are issued on behalf of group companies.

Additional important business relationships regarding outsourced functions between METRO AG and its subsidiaries mostly concern IT services which are charged by the subsidiaries. The key benefit of this outsourcing is the specialisation that provides for improvements in quality, price and cost optimisation.

## Notes to the income statement

### 20. Investment result

€ million	2012	2013
Income from profit and loss transfer agreements	476	478
Income from investments	589	147
thereof from associated companies	(586)	(147)
Expenses from loss absorption	-25	-138
Depreciation/amortisation/impairment losses on shares in associated companies	-257	-140
	783	347

The financial result for the nine-month reporting period is materially impacted by the absence of earnings contributions from the Christmas and end-of-year business.

Income from investments without profit and loss transfer agreements totalling €478 million (12M 2012: €476 million) also indirectly includes losses incurred by the sales lines METRO Cash & Carry and Real during the short financial year aside from income absorption from foreign cash & carry companies during previous years and during the short financial year. In addition, this position contains profits from the sale of the Real sales line's Eastern European business. The previous year's figure included expenditures related to the market pull-out of Media Markt in China.

Income from investments without profit and loss transfer agreements totalling €147 million (12M 2012: €589 million) essentially stems from disbursement from group service organisations as well as METRO AG's indirect participations in foreign cash & carry companies.

In the short financial year 2013, losses of €138 million (previous year: €25 million) were assumed on the basis of profit and loss transfer agreements. These losses stemmed from the business activities of the Galeria Kaufhof sales line as well as from the group real estate service companies during the short financial year.

Of impairments for investments in associated companies, €75 million can be attributed to international cash & carry activities and €65 million to the international food retail business.

### 21. Financial result

€ million	2012	2013
Income from long-term loans in financial assets	80	52
thereof from associated companies	(80)	(52)
Other interest and similar income	48	29
thereof from associated companies	(20)	(11)
Other financial income	4	1
thereof from associated companies	(1)	(-)
Interest and similar expenses	-217	-146
thereof to associated companies	(-15)	(-6)
thereof from accumulation	(-7)	(-6)
Other financial expenses	-39	-37
thereof to associated companies	(-21)	(-26)
		-124

At €52 million, income from long-term loans in financial assets mostly concerns long-term loans to group companies.

At €11 million, other interest and related income result mainly from financial settlement transactions with METRO GROUP companies as well as, at €10 million, from interest and tax refund claims and the release of provisions.

At €114 million, interest and other similar expenses primarily result from interest on bonds and promissory note loans as well as €32 million from interest on current payment transactions.

## 22. Other operating income

	2012	2013
Franchise fees from subsidiaries	374	222
Income from administrative services for subsidiaries	104	118
Rental income	25	16
Income from the reversal of provisions	16	16
Investment subsidies	6	6
Income from investments	18	5
Income from impairment reversal of intangible assets	6	0
Miscellaneous income	10	6
	559	389

During the short financial year, franchise fees billed to subsidiaries declined compared with the previous year's level as a result of the shorter billing period as well as the absence of the sales and earnings contribution of the Christmas and end-of-year business.

Income from administrative services for subsidiaries rose because a larger volume of costs stemming from central functions and project expenses incurred by METRO AG were billed to the sales lines during the reporting period.

The items rental income and investment subsidies are netted against corresponding other operating expenses.

## 23. Personnel expenses

	2012	2013
Wages and salaries	134	75
Social security expenses, expenses for post-employment benefits and related employee benefits	13	14
thereof post-employment benefits	(3)	(6)
	147	89

The decline in personnel expenses is largely due to the shorter reporting period of the short financial year as well as to lower expenses for severance payments.

## 24. Other operating expenses

As of the closing date, other operating expenses were made up of the following items:

	2012	2013
Service fees charged by subsidiaries to METRO AG	261	187
General administrative expenses	74	32
Consulting expenses	69	32
Real estate rents	35	24
Expenses from currency conversion	23	7
Miscellaneous expenses	21	14
	483	296

In its function as franchisor, METRO AG has commissioned services from group companies and third parties that essentially relate to IT services. These expenses are netted against income from franchise fees, among others, in the item "other operating income".

The decline compared with the previous year is primarily due to the shorter reporting period of the short financial year.

## 25. Income taxes

For the determination of income taxes, METRO AG as the controlling company is notified of the taxable earnings of the respective incorporated companies. The tax expenses shown represent the balance of paid or due income taxes of the entire group of incorporated companies.

In accordance with § 274 Section 1 of the German Commercial Code, deferred taxes are determined for differences between the commercial law and tax law valuations. These essentially refer to intangible assets as well as provisions for pension commitments. In addition, loss and interest carry-forwards as well as potential tax credits must be considered in the calculation of deferred tax assets.

The determination of deferred taxes is based on the overall tax rate of 30.53 per cent expected at the time of realisation. It consists of the corporate tax rate of 15 per cent plus solidarity surcharge of 5.5 per cent and the business tax rate of 14.7 per cent based on an average assessment rate of 420 per cent.

Deferred tax liabilities are recognised only when they exceed deferred tax assets. As of 30 September 2013, the company made use of the option pursuant to § 274 Section 1 Sentence 2 of the German Commercial Code to not recognise excess deferred income.

## 26. Appropriation of the balance sheet profit, dividends

As resolved by the Annual General Meeting on 8 May 2013, a dividend of €1.00 per ordinary share and €1.06 per preference share, for a total of €327 million, was paid in the short financial year 2013 from the reported balance sheet profit of €349 million for the financial year 2012. The remaining amount was carried forward to the new account.

The Management Board of METRO AG will propose to the Annual General Meeting that the complete reported balance sheet profit of €137 million in 2013 be added to other reserves retained from earnings.

## Other notes

### 27. Employees

METRO AG's workforce averaged 940 in the short financial year 2013 (previous year: 970), calculated from the three quarters. Part-time employees and temporary workers were converted into full-time equivalents.

### 28. Group affiliation

As the parent company, METRO AG prepares the consolidated financial statements of METRO AG. The statements were prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the EU. They are presented to the operator of the Federal Bulleting and then published in the Federal Bulletin.

### 29. Related party transactions

Related parties are legal or natural persons that can exert an influence on METRO AG or are controlled or decisively influenced by METRO AG.

Related party transactions concern transactions with subsidiaries and associated companies, in particular. They primarily relate to services, rental and financing transactions which are principally conducted at arm's-length terms and conditions.

### 30. Disclosures pursuant to § 160 Section 1 No. 8 of the German Stock Corporation Act (AktG)

METRO AG was informed of the following existing participations pursuant to § 160 Section 1 No. 8 of the German Securities Trading Act (WpHG) between the beginning of the short financial year 2013 and the time of preparing the

financial statements. In case the participation of an entity obligated to report its participation falls below or exceeds the relevant thresholds several times, only the most recent notification is provided. Where required, notifications from earlier financial years are provided in the notes to the relevant annual financial statements. In addition, notifications from earlier financial years are also provided in the following if participations of a notifiable size exist as of the closing date or as of the date of the preparation of the financial statements and no more recent, more or less extensive notifications exist. The shares of voting rights listed in the following may have been subject to changes after the stated dates which the respective entities are not obliged to report to METRO AG.

**The contents of the notification of  
1 October 2009 were published as follows:**

"On 1 October 2009, 1. HSB Beteiligungsverwaltung GmbH & Co. KG, Schönefeld, informed us, METRO AG, Germany (Schlüterstraße 1, 40235 Düsseldorf), ISIN: DE0007257503, WKN: 725750, about the following:

'In accordance with §§ 21 f. of the German Securities Trading Act (WpHG) notify you that on 1 October 2009, 0.00 a.m. the share of voting rights held by 1. HSB Beteiligungsverwaltung GmbH & Co. KG, [...] Schönefeld, Germany, in METRO AG, Schrüterstraße 1, 40235 Düsseldorf, Germany, fell below the 50% threshold and has since then amounted to 39.87% of the voting rights (129,212,373 voting rights).

Thereof, it holds 24.39% of the voting rights (79,052,392 voting rights) directly. An additional 15.48% of the voting rights (50,159,981 voting rights) was attributed to 1. HSB Beteiligungsverwaltung GmbH & Co. KG pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act (WpHG).

Voting rights of the following shareholders, whose proportion of voting rights in METRO AG in each case amounts to 3% or more, are thereby attributed to 1. HSB Beteiligungsverwaltung GmbH & Co. KG:

- METRO Vermögensverwaltung GmbH & Co. KG;
- Haniel Finance B.V.'"

**The contents of the notification of 3 May 2010  
were published as follows:**

"On 3 May 2010, METRO Vermögensverwaltung GmbH & Co. KG, Düsseldorf, Germany, informed us, METRO AG, Germany (Schlüterstraße 1, 40235 Düsseldorf), ISIN: DE0007257503, WKN: 725750, about the following:

'Correction of the voting rights announcement pursuant to §§ 21 et seq. of the German Securities Trading Act of 1 October 2009 regarding the proportion of voting rights in METRO AG, Düsseldorf

Dear Sir or Madam,

Pursuant to §§ 21 et seq. of the German Securities Trading Act, we hereby inform you that the voting rights proportion of METRO Vermögensverwaltung GmbH, [...] Düsseldorf, Germany, in METRO AG, Schläterstraße 1, 40235 Düsseldorf, Germany, has fallen below the 50% threshold on 1 October 2009 at midnight, and amounted to 44.91% of the voting rights (145,552,090 voting rights) as of that day. Thereof, the former held 15.12% of the voting rights (49,019,152 voting rights) directly. An additional 24.39% of the voting rights (79,052,392 voting rights) were attributed to it pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act, with 16.26% of these voting rights (52,701,595 voting rights) also being attributed to it pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act. Furthermore, an additional 5.39% of the voting rights (17,480,546 voting rights) were attributed to METRO Vermögensverwaltung GmbH & Co. KG pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act.

As of today, the proportion of voting rights held by METRO Vermögensverwaltung GmbH & Co. KG in METRO AG amounts to 34.34% of the voting rights (111,288,424 voting rights). Thereof, it holds 10.08% of the voting rights (32,679,435 voting rights) directly. Furthermore, an additional 24.25% of the voting rights (78,608,989 voting rights) are attributed to METRO Vermögensverwaltung GmbH & Co. KG pursuant to § 22 Section 2 of the German Securities Trading Act, with 16.26% of the voting rights (52,701,594 voting rights) also being attributed pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act.

Voting rights were attributed to METRO Vermögensverwaltung GmbH & Co. KG on 1 October 2009, and are being attributed to it as of today from the following controlled enterprise, which is holding a proportion of voting rights in METRO AG of 3% or more:

– 1. HSB Beteiligungsverwaltung GmbH & Co. KG.

Voting rights were attributed to METRO Vermögensverwaltung GmbH & Co. KG on 1 October 2009, and are being attributed to it as of today from the following shareholders who, in each case, are holding a proportion of voting rights in METRO AG of 3% or more:

– 1. HSB Beteiligungsverwaltung GmbH & Co. KG;  
– Haniel Finance B.V."

"On 3 May 2010, METRO Vermögensverwaltung GmbH, Düsseldorf, Germany, informed us, METRO AG, Germany (Schläterstraße 1, 40235 Düsseldorf), ISIN: DE0007257503, WKN: 725750, about the following:

'Correction of the voting rights announcement pursuant to §§ 21 et seq. of the German Securities Trading Act of 1 October 2009 regarding the proportion of voting rights in METRO AG, Düsseldorf

Dear Sir or Madam,

Pursuant to §§ 21 et seq. of the German Securities Trading Act, we hereby inform you that the voting rights proportion of METRO Vermögensverwaltung GmbH, [...] Düsseldorf, Germany, in METRO AG, Schläterstraße 1, 40235 Düsseldorf, Germany, has fallen below the 50% threshold on 1 October 2009 at midnight, and amounted to 44.91% of the voting rights (145,552,090 voting rights) as of that day. 39.51% of the voting rights (128,071,544 voting rights) were attributed to it pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act, with 26.34% of these voting rights (85,381,029 voting rights) also being attributed to it pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act. Furthermore, an additional 5.39% of the voting rights (17,480,546 voting rights) were attributed to METRO Vermögensverwaltung GmbH pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act.

As of today, the proportion of voting rights held by METRO Vermögensverwaltung GmbH in METRO AG amounts to 34.34% of the voting rights (111,288,424 voting rights). These voting rights are attributed to METRO Vermögensverwaltung GmbH pursuant to § 22 Section 2 of the German Securities Trading Act, with 26.34% of the voting rights (85,381,029 voting rights) also being attributed to it pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act.

Voting rights were attributed to METRO Vermögensverwaltung GmbH on 1 October 2009, and are being attributed to it as of today from the following controlled enterprises which, in each case, are holding a proportion of voting rights in METRO AG of 3% or more:

- METRO Vermögensverwaltung GmbH & Co. KG,
- 1.; HSB Beteiligungsverwaltung GmbH & Co. KG.

Voting rights were attributed to METRO Vermögensverwaltung GmbH on 1 October 2009, and are being attributed to it as of today from the following shareholders, who, in each case, are holding a proportion of voting rights in METRO AG of 3% or more:

- METRO Vermögensverwaltung GmbH & Co. KG,
- 1.; HSB Beteiligungsverwaltung GmbH & Co. KG;
- Haniel Finance B.V. ”

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“On 3 May 2010, 1. HSB Verwaltung GmbH, Schönenfeld, Germany, informed us, METRO AG, Germany (Schlüterstraße 1, 40235 Düsseldorf), ISIN: DE0007257503, WKN: 725750, about the following:

‘Correction of the voting rights announcement pursuant to §§ 21 et seq. of the German Securities Trading Act of 1 October 2009 regarding the proportion of voting rights in METRO AG, Düsseldorf

Dear Sir or Madam,

In accordance with §§ 21 f. of the German Securities Trading Act (WpHG) notify you that on 1 October 2009, 0.00 a.m.. the share of voting rights held by 1. HSB Verwaltung GmbH, [...] Schönenfeld, Germany, in METRO AG, Schlueterstraße 1, 40235 Düsseldorf, Germany, fell below the 50% threshold and has since then amounted to 39.87% of the voting rights (129,212,373 voting rights). 24.39% of the voting rights (79,052,392 voting rights)

were attributed to it pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act, with 16.26% of these voting rights (52,701,595 voting rights) also being attributed to it pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act. Furthermore, an additional 15.48% of the voting rights (50,159,981 voting rights) were attributed to 1. HSB Verwaltung GmbH pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act.

As of today, the share of voting rights held in METRO AG by 1. HSB Verwaltung GmbH, amounts to 34.34% of the voting rights (111,288,424 voting rights). These voting rights are attributed to 1. HSB Verwaltung GmbH pursuant to § 22 Section 2 of the German Securities Trading Act, with 16.26% of the voting rights (52,701,594 voting rights) also being attributed to it pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act.

Voting rights of the following controlled enterprise, whose proportion of voting rights in METRO AG amounts to 3% or more, are thereby attributed to 1. HSB Verwaltung GmbH as of 1 October 2009 and as of today to:

- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.

Voting rights of the following shareholders, whose share of voting rights in METRO AG in each case amounts to 3% or more, are thereby attributed to 1. HSB Verwaltung GmbH as of 1 October 2009 and as of today to:

- 1. HSB Beteiligungsverwaltung GmbH & Co. KG;
- METRO Vermögensverwaltung GmbH & Co. KG;
- Haniel Finance B.V. ”

**The contents of the notification of 10 December 2010 were published as follows:**

“On 10 December 2010, Otto Beisheim Holding GmbH, Baar, (Switzerland), informed us, METRO AG, Germany (Schlueterstraße 1, 40235 Düsseldorf), ISIN: DE0007257503, WKN: 725750, about the following:

Voting rights announcement pursuant to § 21 Section 1 of the German Securities Trading Act

Person obliged to report:

1. 1. Otto Beisheim Betriebs GmbH [...] Munich (Germany)
2. Otto Beisheim Group GmbH & Co. KG [...] Düsseldorf (Germany)
3. Otto Beisheim Verwaltungs GmbH [...] Düsseldorf (Germany)
4. Prof. Dr Dr h.c. Otto Beisheim [...] Baar (Switzerland)
5. Otto Beisheim Holding GmbH [...] Baar (Switzerland)
6. OB Beteiligungsgesellschaft mbH [...] Munich (Germany)
7. Prof. Otto Beisheim Stiftung [...] Baar (Switzerland)

Issuer:

METRO AG

Schlüterstraße 1, 40235 Düsseldorf

We, Otto Beisheim Holding GmbH, in the name and on behalf of the following companies and Prof. Dr Dr h. c. Otto Beisheim, hereby inform you pursuant to §21 Section 1 of the German Securities Trading Act about the following:

#### **1. Otto Beisheim Holding GmbH,**

The proportion of voting rights in METRO AG held by Otto Beisheim Holding GmbH fell below the 10% threshold on 10 December 2010 and as of this day amounts to 9.97% (32,313,723 voting rights).

Thereof, 4.81% (15,585,515 voting rights) are attributed to Otto Beisheim Holding GmbH pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act.

Voting rights of the following shareholder, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Otto Beisheim Holding GmbH as of this day:

- OB Beteiligungsgesellschaft mbH.

#### **2. Otto Beisheim Betriebs GmbH,**

The proportion of voting rights in METRO AG held by Otto Beisheim Betriebs GmbH fell below the 10% threshold on 10 December 2010 and as of this day amounts to 9.97% (32,313,723 voting rights).

Thereof, 9.97% (32,313,723 voting rights) are attributed to Otto Beisheim Betriebs GmbH pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act, whereof 4.81% (15,585,515 voting rights) are also attributed to it pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act.

Voting rights of the following shareholders, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Otto Beisheim Betriebs GmbH:

- Otto Beisheim Holding GmbH,
- OB Beteiligungsgesellschaft mbH.

Voting rights of the following controlled enterprise, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Otto Beisheim Betriebs GmbH:

- OB Beteiligungsgesellschaft mbH.

#### **3. Otto Beisheim Group GmbH & Co. KG,**

The proportion of voting rights in METRO AG held by Otto Beisheim Group GmbH & Co. KG fell below the 10% threshold on 10 December 2010 and as of this day amounts to 9.97% (32,313,723 voting rights).

Thereof, 9.97% (32,313,723 voting rights) are attributed to Otto Beisheim Group GmbH pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act, whereof 4.81% (15,585,515 voting rights) are also attributed to it pursuant to § 22 Section 1 sentence 1 No. 1 of the German Securities Trading Act.

Voting rights of the following shareholders, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Otto Beisheim Group GmbH & Co. KG:

- Otto Beisheim Holding GmbH,
- OB Beteiligungsgesellschaft mbH.

Voting rights of the following controlled enterprises, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Otto Beisheim Group GmbH & Co. KG:

- Otto Beisheim Betriebs GmbH,
- OB Beteiligungsgesellschaft mbH.

#### **4. Otto Beisheim Verwaltungs GmbH,**

The proportion of voting rights in METRO AG held by Otto Beisheim Verwaltungs GmbH fell below the 10% threshold on 10 December 2010 and as of this day amounts to 9.97% (32,313,723 voting rights).

Thereof, 9.97% (32,313,723 voting rights) are attributed to Otto Beisheim Verwaltungs GmbH pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act, whereof 4.81% (15,585,515 voting rights) are also attributed to it pur-

suant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act.

Voting rights of the following shareholders, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Otto Beisheim Verwaltungs GmbH:

- Otto Beisheim Holding GmbH
- OB Beteiligungsgesellschaft mbH.

Voting rights of the following controlled enterprises, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Otto Beisheim Verwaltungs GmbH as of this day:

- Otto Beisheim Group GmbH & Co. KG,
- Otto Beisheim Betriebs GmbH,
- OB Beteiligungsgesellschaft mbH.

#### **5. Prof. Dr Dr h. c. Otto Beisheim**

The proportion of voting rights in METRO AG held by Prof. Dr Dr h. c. Otto Beisheim fell below the 10% threshold on 10 December 2010 and as of this day amounts to 9.97% (32,313,723 voting rights).

Thereof, 9.97% (32,313,723 voting rights) are attributed to Prof. Dr Dr h. c. Otto Beisheim pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act, whereof 4.81% (15,585,515 voting rights) are also attributed to him pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act.

Voting rights of the following shareholders, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Prof. Dr Dr h. c. Otto Beisheim:

- Otto Beisheim Holding GmbH,
- OB Beteiligungsgesellschaft mbH.

Voting rights of the following controlled enterprises, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Prof. Dr Dr h. c. Otto Beisheim:

- Otto Beisheim Verwaltungs GmbH,
- Otto Beisheim Group GmbH & Co. KG,
- Otto Beisheim Betriebs GmbH,
- OB Beteiligungsgesellschaft mbH.

#### **6. OB Beteiligungsgesellschaft mbH**

The proportion of voting rights in METRO AG held by OB Beteiligungsgesellschaft mbH exceeds the 5% threshold on 10 December 2010 and as of this day amounts to 9.97% (32,313,723 voting rights).

Thereof, 5.16% (16,728,208 voting rights) are attributed to OB Beteiligungsgesellschaft mbH pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act.

Voting rights of the following shareholder, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to OB Beteiligungsgesellschaft mbH:

- Otto Beisheim Holding GmbH,

#### **7. Prof. Otto Beisheim Stiftung**

The proportion of voting rights in METRO AG held by Prof. Otto Beisheim Stiftung fell below the 10% thresholds on 10 December 2010 and as of this day amounts to 9.97% (32,313,723 voting rights).

Thereof, 5.16% (16,728,208 voting rights) are attributed to Prof. Otto Beisheim Stiftung pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act, and another 4.81% (15,585,515 voting rights) are attributed to it pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act.

Voting rights of the following shareholder, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Prof. Otto Beisheim Stiftung:

- OB Beteiligungsgesellschaft mbH.

Voting rights of the following controlled enterprise, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Prof. Otto Beisheim Stiftung:

- Otto Beisheim Holding GmbH.”

#### **The contents of the notification of 19 November 2012 were published as follows:**

“On November 19, 2012, FRANKLIN MUTUAL ADVISERS, LLC, Wilmington, Delaware, USA has informed us according to Article 21, Section 1 of the WpHG that via shares its Voting Rights on METRO AG, Düsseldorf, Deutschland, have exceeded the 3% threshold of the Voting Rights on November 16, 2012 and on

that day amounted to 3.06% (this corresponds to 9926360 Voting Rights).

According to Article 22, Section 1, Sentence 1, No. 6 of the WpHG, 3.06% of the Voting Rights (this corresponds to 9926360 Voting Rights) is to be attributed to the company."

**The contents of the notification of 7 February 2013 were published as follows:**

"On February 7, 2013, Franz Haniel & Cie. GmbH, Duisburg, Germany, informed us pursuant to Section 21 f. WpHG – with regard to its affiliated companies additionally in connection with Section 24 WpHG – about the following:

1. The share of voting rights of

Franz Haniel & Cie. GmbH, Duisburg, Germany,

in METRO AG, Düsseldorf, Germany, fell below the 50% threshold on 5 February 2013 and amounts to 45.78% of the voting rights (148,382,643 voting rights) on that day. These voting rights are attributed to Franz Haniel & Cie. GmbH pursuant to § 22 Section 2 of the German Securities Trading Act, with 43.18% of the voting rights (139,955,794 voting rights) also being attributed to it pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act.

Voting rights of the following controlled companies, whose share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Franz Haniel & Cie. GmbH:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Verwaltung GmbH;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.

Voting rights of the following shareholders, whose attributed share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Franz Haniel & Cie. GmbH:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.

2. The share of voting rights of its affiliated company Haniel Finance Deutschland GmbH, Duisburg, Germany, in METRO AG, Düsseldorf, Germany, fell below the 50% threshold on 5 February 2013 and amounts to 45.78% of the voting rights (148,382,643 voting rights) on that day. Thereof, it holds 16.84% of the voting rights (54,573,765 voting rights) directly. The further 28.94% of the voting rights (93,808,878 voting rights) are attributed to Haniel Finance Deutschland GmbH pursuant to Section 22 para. 2 WpHG; 26.34% of the voting rights (85,381,029 voting rights) are attributed to it pursuant to Section 22 para. 1 sentence 1 no. 1 WpHG at the same time.

Voting rights of the following controlled companies, whose share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Haniel Finance Deutschland GmbH:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.

Voting rights of the following shareholders, whose attributed share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Haniel Finance Deutschland GmbH:

- METRO Vermögensverwaltung GmbH & Co. KG,
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.

3. The share of voting rights of its affiliated company

Haniel Finance B.V., Venlo, Netherlands,

in METRO AG, Düsseldorf, Germany, fell below the 50% threshold on 5 February 2013 and amounts to 45.78% of the voting rights (148,382,643 voting rights) on that day. Thereof, it holds 0.0003% of the voting rights (1,000 voting rights) directly. The remaining 34.00% of the voting rights (148,381,643 voting rights) are attributed to it pursuant to § 22 Section 2 of the German Securities Trading Act.

Voting rights of the following shareholders, whose attributed share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Haniel Finance B.V.:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.”

**The contents of the notifications of 8 February 2013 were published as follows:**

“On February 8, 2013, Schwarz & Körner Rechtsanwälte Partnerschaftsgesellschaft, Frankfurt am Main, informed us for and on behalf of Dr Michael Schmidt-Ruthenbeck, Zurich, Switzerland, pursuant to Sections 21 f. WpHG about the following:

The share of voting rights of

Dr Michael Schmidt-Ruthenbeck, Zurich, Switzerland,

in METRO AG, Düsseldorf, Germany, fell below the 50% threshold on 5 February 2013 and amounts to 45.78% of the voting rights (148,382,643 voting rights) on that day.

These 45.78% of the voting rights (148,382,643 voting rights) are attributed to Dr Michael Schmidt-Ruthenbeck pursuant to Section 22 para. 2 WpHG; 28.94% of the voting rights (93,807,878 voting rights) are attributed to him pursuant to Section 22 para. 1 sentence 1 no. 1 WpHG at the same time.

Voting rights of the following controlled companies, whose share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Dr Michael Schmidt-Ruthenbeck:

- Gebr. Schmidt Verwaltungsgesellschaft mbH;
- Gebr. Schmidt GmbH & Co. KG;
- BVG Beteiligungs- und Vermögensverwaltung GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- METRO Vermögensverwaltung GmbH;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG;
- 1. HSB Verwaltung GmbH.

Voting rights of the following shareholders, whose attributed share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Dr Michael Schmidt-Ruthenbeck:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.”

“On February 8, 2013, BVG Beteiligungs- und Vermögensverwaltung GmbH, Essen, Germany, informed us pursuant to Sections 21 f. WpHG about the following:

The share of voting rights of

BVG Beteiligungs- und Vermögensverwaltung GmbH, Essen, Germany,

in METRO AG, Düsseldorf, Germany, fell below the 50% threshold on 5 February 2013 and amounts to 45.78% of the voting rights (148,382,643 voting rights) on that day. Thereof, it holds 2.6% of the voting rights (8,426,849 voting rights) directly. Further 43.18% of the voting rights (139,955,794 voting rights) are attributed to it pursuant to Section 22 para. 2 WpHG, with 26.34% of the voting rights (85,381,029 voting rights) being attributed to it pursuant to Section 22 para. 1 sentence 1 no. 1 WpHG at the same time.

Voting rights of the following controlled companies, whose share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to BVG Beteiligungs- und Vermögensverwaltung GmbH:

- METRO Vermögensverwaltung GmbH & Co. KG;
- METRO Vermögensverwaltung GmbH;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG;
- 1. HSB Verwaltung GmbH.

Voting rights of the following shareholders, whose attributed share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to BVG Beteiligungs- und Vermögensverwaltung GmbH:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.”

“On February 8, 2013, Gebr. Schmidt GmbH & Co. KG, Essen, Germany, informed us pursuant to Sections 21 f. WpHG about the following:

The share of voting rights of

Gebr. Schmidt GmbH & Co. KG, Essen, Germany

in METRO AG, Düsseldorf, Germany, fell below the 50% threshold on 5 February 2013 and amounts to 45.78% of the voting rights (148,382,643 voting rights) on that day.

These 45.78% of the voting rights (148,382,643 voting rights) are attributed to Gebr. Schmidt GmbH & Co. KG pursuant to Section 22 para. 2 WpHG; 28.94% of the voting rights (93,807,878 voting rights) are attributed to it pursuant to Section 22 para. 1 sentence 1 no. 1 WpHG at the same time.

Voting rights of the following controlled companies, whose share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Gebr. Schmidt GmbH & Co. KG:

- BVG Beteiligungs- und Vermögensverwaltung GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- METRO Vermögensverwaltung GmbH;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG;
- 1. HSB Verwaltung GmbH.

Voting rights of the following shareholders, whose attributed share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Gebr. Schmidt GmbH & Co. KG:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.”

“On February 8, 2013, Gebr. Schmidt Verwaltungsgesellschaft mbH informed us pursuant to Sections 21 f. WpHG about the following:

The share of voting rights of

Gebr. Schmidt Verwaltungsgesellschaft mbH, Essen, Germany

in METRO AG, Düsseldorf, Germany, fell below the 50% threshold on 5 February 2013 and amounts to 45.78% of the voting rights (148,382,643 voting rights) on that day.

These 45.78% of the voting rights (148,382,643 voting rights) are attributed to Gebr. Schmidt Verwaltungsgesellschaft mbH pursuant to Section 22 para. 2 WpHG; 28.94% of the voting rights (93,807,878 voting rights) are attributed to it pursuant to Section 22 para. 1 sentence 1 no. 1 WpHG at the same time.

Voting rights of the following controlled companies, whose share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Gebr. Schmidt Verwaltungsgesellschaft mbH:

- Gebr. Schmidt GmbH & Co. KG;
- BVG Beteiligungs- und Vermögensverwaltung GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- METRO Vermögensverwaltung GmbH;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG;
- 1. HSB Verwaltung GmbH.

Voting rights of the following shareholders, whose attributed share of voting rights in METRO AG in each case amounts to 3% or more, are attributed to Gebr. Schmidt Verwaltungsgesellschaft mbH:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.”

**The contents of the notification of 9 August 2013 were published as follows:**

“On 9 August 2013, the Prof. Otto Beisheim Foundation, Munich, Germany, informed us about the following:

‘Voting rights announcement pursuant to § 21 Section 1 of the German Securities Trading Act

Person obliged to report:

Prof. Otto Beisheim Stiftung [...] Munich, Germany

Issuer:

METRO AG

[...] Düsseldorf

We, the Prof. Otto Beisheim Stiftung, hereby inform you pursuant to § 21 Section 1 of the German Securities Trading Act that the proportion of voting rights in METRO AG, Düsseldorf, exceeded the 3% and 5% threshold on 8 August 2013 and as of that day amounted to 9.10% (29,493,970 voting rights).

Thereof, 9.10% (29,493,970 voting rights) are attributed to Prof. Otto Beisheim Stiftung pursuant to § 22 Section 2 Sentence 1 of the German Securities Trading Act, whereof 2.28% (7,392,638

voting rights) are also attributed to it pursuant to § 22 Section 1 Sentence 1 No. 1 of the German Securities Trading Act.

Voting rights of the following shareholder, whose proportion of voting rights in METRO AG amounts to 3% or more, are attributed to Prof. Otto Beisheim Stiftung:

– Otto Beisheim Holding GmbH, Baar (Switzerland)\*\*\*

## 31. Management Board and Supervisory Board

### Compensation of members of the Management Board in the short financial year 2013

Remuneration of the active members of the Management Board essentially consists of a fixed salary, performance-based entitlements (short-term incentive) as well as the share-based payments (long-term incentive) granted in the short financial year 2013.

The amount of the performance-based remuneration for members of the Management Board essentially depends on the development of net earnings and the return on capital employed (RoCE) and also considers the attainment of individually set targets. The use of the key ratio net earnings combined with RoCE rewards profitable growth of METRO GROUP. The calculation of performance-based remuneration during the short financial year 2013 is based on a full annual cycle (1 January 2013 to 31 December 2013). The payments calculated on this basis will be proportionally reduced to the short nine-month financial year.

Remuneration of the active members of the Management Board in the short financial year 2013 amounted to €8.6 million (12M 2012: €9.3 million). This includes €2.6 million (12M 2012: €3.8 million) in fixed salaries, €0.2 million (12M 2012: €0.5 million) in performance-based entitlements, €5.6 million (12M 2012: €4.5 million) in share-based payments and €0.2 million (12M 2012: €0.5 million) in other remuneration.

Share-based payments granted in the short financial year 2013 (performance shares) are posted at fair value at the time of granting. In the financial year 2013, value changes resulted from the current tranches of share-based remuneration programmes. The company's expenses amounted to €0.644 million for Mr Koch, €0.391 million for Mr Frese, €0.221 million for

Mr Haas, €0.398 million for Mr Hutmacher and €0.523 million for Mr Muller.

The members of the Management Board received 248,688 performance shares.

Other remuneration consists of non-cash benefits.

### Total compensation of former members of the Management Board

Former members of the Management Boards of METRO AG and the companies that were merged into METRO AG as well as their surviving dependants received €7.0 million (12M 2012: €8.3 million). The present value of provisions for current pensions and pension entitlements made for this group amounts to €46.6 million (31/12/2012: €46.7 million).

— The information released pursuant to § 314 Section 1 No. 6 a Sentence 5 to 9 of the German Commercial Code can be found in the extensive remuneration report in chapter 9 of the combined management report.

### Compensation of members of the Supervisory Board

The total remuneration of all members of the Supervisory Board in the short financial year 2013 amounted to €1.4 million (12M 2012: €1.7 million).

— Additional information on the remuneration of members of the Supervisory Board can be found in the extensive remuneration report in chapter 9 of the combined management report.

## 32. Declaration of compliance with the German Corporate Governance Code

In September 2013, the Management Board and the Supervisory Board made a declaration of compliance with the recommendations of the Government Commission on the German Corporate Governance Code pursuant to § 161 of the German Stock Corporation Act (AktG), which can be accessed on the METRO AG website ([www.metrogroup.de](http://www.metrogroup.de)).

# Corporate Boards of METRO AG and their mandates<sup>1</sup>

## Members of the Supervisory Board

### **Franz M. Haniel** (Chairman)

Chairman of the Supervisory Board of

Franz Haniel & Cie. GmbH

a) BMW AG

Delton AG (Vice Chairman)

Franz Haniel & Cie. GmbH (Chairman)

Heraeus Holding GmbH

secunet Security Networks AG

b) TBG Limited, St. Julian's, Malta – Board of Directors

### **Werner Klockhaus** (Vice Chairman)

Chairman of the Group Works Council of METRO AG

Chairman of the General Works Council of real,-

SB-Warenhaus GmbH

a) real,- Holding GmbH, until 23 April 2013

real,- SB-Warenhaus GmbH (Vice Chairman),  
since 24 April 2013

b) None

### **Prof. Dr oec. Dr iur. Ann-Kristin Achleitner**

Director of the Center for Entrepreneurial and  
Financial Studies (CEFS) at the Technical University of Munich

a) Linde Aktiengesellschaft

Münchener Rückversicherungs-Gesellschaft  
Aktiengesellschaft, since 3 January 2013

b) Bank Vontobel AG, Zurich, Switzerland –

Board of Directors,  
until 23 April 2013

Vontobel Holding AG, Zurich, Switzerland –  
Board of Directors, until 23 April 2013

GDF SUEZ S.A., Paris, France – Board of Directors

### **Dr Wulf H. Bernotat**

Former Chairman of the Management Board of E.ON AG

Managing Director of Bernotat & Cie. GmbH

a) Allianz SE (Vice Chairman)

Bertelsmann SE & Co. KGaA

Bertelsmann Management SE

Deutsche Annington Immobilien SE (Chairman),

since 18 June 2013

Deutsche Telekom AG

b) None

### **Ulrich Dalibor**

National Chairman of the Retail Section of the ver.di trade union

a) Zweite real,- SB-Warenhaus GmbH (Vice Chairman)

b) None

### **Jürgen Fitschen**

Co-Chairman of the Board of Management of Deutsche Bank AG

a) None

b) Deutsche Bank S.p.A., Milan, Italy –  
Supervisory Board (Chairman)

Deutsche Securities Saudi Arabia LLC, Riad,  
Kingdom of Saudi Arabia – Board of Directors (Chairman)  
Kühne + Nagel International AG, Schindellegi,  
Switzerland – Board of Directors

### **Hubert Frielings**

Section Head of Payroll Accounting at real,-  
SB-Warenhaus GmbH

a) None

b) None

### **Dr Florian Funck**

Member of the Management Board of  
Franz Haniel & Cie. GmbH

a) Celesio AG

TAKKT AG

b) None

### **Prof. Dr Dr h. c. mult. Erich Greipl**

Died 2 July 2013

Former Managing Director of  
Otto Beisheim Group GmbH & Co. KG

a) GALERIA Kaufhof GmbH, until 2 July 2013

Metro Großhandelsgesellschaft mbH, until 2 July 2013

real,- Holding GmbH, until 23 April 2013

real,- SB-Warenhaus GmbH, 24 April to 2 July 2013

Zweite real,- SB-Warenhaus GmbH, until 10 April 2013

b) BHS Verwaltungs AG, Baar, Switzerland –

Board of Directors (President), until 2 July 2013

Bürgschaftsbank Bayern GmbH – Board of Directors

(first Vice Chairman), until 2 July 2013

<sup>1</sup>Status of the mandates: 5 December 2013 or date of the respective departure from the Board of METRO AG

a) Member of other statutory supervisory boards in accordance with § 125 Section 1 Sentence 5, 1st Alt. of the German Stock Corporation Act

b) Member of comparable German and international supervisory boards of business enterprises in accordance with § 125 Section 1 Sentence 5, 2nd Alt. of the German Stock Corporation Act

**Andreas Herwarth**

Chairman of the Works Council of METRO AG

- a) None
- b) Grundstücksgesellschaft der Stadt Willich mbH – Supervisory Board (Chairman)

**Uwe Hoepfel**

Vice Chairman of the Group Works Council of METRO AG

Chairman of the General Works Council of

Galeria Kaufhof GmbH

- a) GALERIA Kaufhof GmbH (Vice Chairman)

- b) None

**Peter Küpfer**

Business Consultant

- a) None
- b) ARH Resort Holding AG, Zurich, Switzerland – Board of Directors  
bmpi AG, Zurich, Switzerland – Board of Directors  
Breda Consulting AG, Zurich, Switzerland – Board of Directors  
Gebr. Schmidt GmbH & Co. KG – Advisory Board  
GE Money Bank AG, Zurich, Switzerland – Board of Directors (President), until 18 September 2013  
Holcim Ltd., Jona, Switzerland – Board of Directors, until 17 June 2013  
Peter Steiner Holding AG, Zurich, Switzerland – Board of Directors  
Supra Holding AG, Baar, Switzerland – Board of Directors  
Travel Charme Hotels & Resorts Holding AG, Zurich, Switzerland – Board of Directors

**Rainer Kuschewski**

Secretary of the National Executive Board

of the ver.di trade union

- a) GALERIA Kaufhof GmbH, since 27 May 2013  
real,- Holding GmbH, until 23 April 2013  
real,- SB-Warenhaus GmbH, since 24 April 2013
- b) None

**Prof. Dr Klaus Mangold**

Until 8 May 2013

Chairman of the Supervisory Board of Rothschild GmbH

- a) Continental AG  
TUI AG (Chairman)  
Alstom Deutschland AG
- b) Alstom S.A., Paris, France – Board of Directors  
Ernst & Young Global Ltd., New York,  
United States of America – Global Advisory Board  
Rothschild Europe B.V., Amsterdam, Netherlands – Supervisory Board (Vice Chairman)  
Rothschild GmbH – Supervisory Board (Chairman)

**Susanne Meister**

Since 8 May 2013

Member of the General Works Council of the Zweite real,- SB-Warenhaus GmbH

- a) Zweite real,- SB-Warenhaus GmbH, since 11 April 2013
- b) None

**Baroness Lucy Neville-Rolfe DBE CMG**

Since 8 May 2013

Member of the House of Lords, London, England

Member of the Board of Directors of ITV plc, London, England Consultant

- a) None
- b) ITV plc, London, England – Board of Directors  
Boparan Holdings Limited, Wakefield, England – Board of Directors, since 1 September 2013  
Hermes Equity Ownership Services Limited, London, England – Board of Directors, since 1 July 2013

**Mattheus P. M. (Theo) de Raad**

Member of the Supervisory Board of Corbion N.V.

- a) None
- b) Corbion N.V. (formerly CSM N.V.), Diemen, Netherlands – Supervisory Board  
HAL Holding N.V., Willemstad, Curacao, Dutch Antilles – Supervisory Board  
Vion N.V., Eindhoven, Netherlands – Supervisory Board  
Vollenhoven Olie Groep B.V., Tilburg, Netherlands – Supervisory Board

**Dr Fredy Raas**

Since 31 July 2013

Managing Director of Otto Beisheim Holding GmbH, Baar,  
Switzerland, and Otto Beisheim Group GmbH & Co. KG

- a) None
- b) ARISCO Holding AG, Baar, Switzerland – Board of Directors  
Montana Capital Partners AG, Baar, Switzerland –  
Board of Directors  
SSZ Equipment AG, Zug, Switzerland – Board of Directors

**Gabriele Schendel**

Vice Chairwoman of the General Works Council

of GALERIA Kaufhof GmbH

- a) GALERIA Kaufhof GmbH
- b) None

**Xaver Schiller**

Chairman of the General Works Council of  
METRO Cash & Carry Deutschland GmbH

Chairman of the Works Council of the  
METRO Cash & Carry store Munich-Brunnthal

- a) Metro Großhandelsgesellschaft mbH  
(Vice Chairman)
- b) None

**Dr jur. Hans-Jürgen Schinzler**

Honorary Chairman of the Supervisory Board of Münchener  
Rückversicherungs-Gesellschaft Aktiengesellschaft

- a) None
- b) None

**Peter Stieger**

Until 8 May 2013

Former Vice Chairman of the General Works Council  
of real,- SB-Warenhaus GmbH

- a) real,- Holding GmbH (Vice Chairman), until 23 April 2013
- b) None

**Angelika Will**

Chairwoman of the Works Council of the  
METRO Cash & Carry store Düsseldorf

- a) Metro Großhandelsgesellschaft mbH, until 16 April 2013
- b) None

## Committees of the Supervisory Board and their mandates

### **Presidential Committee**

Franz M. Haniel (Chairman)  
Werner Klockhaus (Vice Chairman)  
Dr Wulf H. Bernotat  
Uwe Hoepfel

### **Personnel Committee**

Franz M. Haniel (Chairman)  
Werner Klockhaus (Vice Chairman)  
Dr Wulf H. Bernotat  
Uwe Hoepfel

### **Accounting and Audit Committee**

Dr jur. Hans-Jürgen Schinzler (Chairman)  
Werner Klockhaus (Vice Chairman)  
Franz M. Haniel  
Rainer Kuschewski  
Dr Fredy Raas  
Xaver Schiller

### **Nomination Committee**

Franz M. Haniel (Chairman)  
Jürgen Fitschen  
Dr jur. Hans-Jürgen Schinzler

### **Mediation Committee pursuant to §27 Section 3 of the German Co-determination Act**

Franz M. Haniel (Chairman)  
Werner Klockhaus (Vice Chairman)  
Uwe Hoepfel  
Dr jur. Hans-Jürgen Schinzler

## Members of the Management Board

### **Olaf Koch** (Chairman)

- a) GALERIA Kaufhof GmbH (Chairman), until 27 May 2013  
METRO Großhandelsgesellschaft mbH, since 16 April 2013  
(Chairman, since 14 May 2013)  
real,- Holding GmbH (Chairman), until 23 April 2013  
real,- SB-Warenhaus GmbH (Chairman),  
since 24 April 2013
- b) Media-Saturn-Holding GmbH – Advisory Board  
(Chairman)  
MediaMarkt (China) International Retail Holding Limited,  
Hong Kong, China – Board of Directors (Chairman),  
until 15 October 2013  
MGB METRO Group Buying HK Limited, Hong Kong,  
China – Board of Directors, until 17 July 2013

### **Mark Frese**

- a) GALERIA Kaufhof GmbH (Chairman, since 28 June 2013)  
METRO Großhandelsgesellschaft mbH
- b) METRO Cash & Carry International Holding GmbH,  
Vösendorf, Austria – Supervisory Board  
METRO Distributie Nederland B.V., Diemen,  
Netherlands – Supervisory Board  
METRO Finance B.V., Venlo, Netherlands –  
Supervisory Board  
METRO Reinsurance N.V., Amsterdam, Netherlands –  
Supervisory Board

### **Pieter Haas**

since 1 April 2013

- a) METRO SYSTEMS GmbH, since 18 April 2013  
(Chairman, since 24 April 2013)
- b) None

### **Heiko Hutmacher** (Chief Human Resources Officer)

- a) METRO Großhandelsgesellschaft mbH  
real,- Holding GmbH, until 23 April 2013  
real,- SB-Warenhaus GmbH, since 24 April 2013
- b) None

### **Frans W. H. Müller**

until 31 March 2013

- a) METRO Großhandelsgesellschaft mbH (Chairman),  
until 16 April 2013
- b) Makro Cash and Carry Polska S.A., Warsaw, Poland –  
Supervisory Board, until 31 March 2013  
MediaMarkt (China) International Retail Holding Limited,  
Hong Kong, China – Board of Directors, until 25 April 2013  
METRO Cash & Carry International Holding GmbH,  
Vösendorf, Austria – Supervisory Board (Chairman),  
until 26 February 2013  
METRO Distributie Nederland B.V., Diemen, Netherlands –  
Supervisory Board, until 31 March 2013  
METRO Dolomiti S.p.A., Milan, Italy –  
Board of Directors (Chairman), until 31 March 2013  
Metro Holding France S.A., Vitry-sur-Seine, France –  
Board of Directors (Chairman), until 31 March 2013  
METRO Italia Cash and Carry S.p.A., Milan, Italy –  
Board of Directors (Chairman), until 31 March 2013  
METRO Jinjiang Cash & Carry Co., Ltd., Shanghai,  
China – Board of Directors, until 1 April 2013  
PT Paserda Indonesia, Jakarta, Indonesia –  
Supervisory Board (Chairman),  
until 31 March 2013

### 33. Affiliated companies of METRO AG as of 30 September 2013 pursuant to § 285 of the German Commercial Code

#### Consolidated subsidiaries

Name	Head office	Country	Share in capital in %	Equity in 000 currency	Result in 000 currency	Currency
"Buch und Zeit" Verlagsgesellschaft mit beschränkter Haftung	Cologne	Germany	100.00	122	0	EUR <sup>1</sup>
1 Schaper Objekt GmbH & Co. Wächtersbach KG	Düsseldorf	Germany	100.00	6,311	453	EUR
2 Schaper Objekt GmbH & Co. Kiel KG	Düsseldorf	Germany	100.00	1,497	152	EUR
24-7 ENTERTAINMENT ApS	Copenhagen	Denmark	100.00	44	17	DKK
24-7 Entertainment GmbH	Berlin	Germany	100.00	-10,882	0	EUR <sup>1</sup>
24-7 ENTERTAINMENT SERVICES LIMITED	Bournemouth	Great Britain	100.00	3,020	1,216	GBP
3 Schaper Objekt GmbH & Co. Erlangen KG	Düsseldorf	Germany	100.00	2,025	687	EUR
ADAGIO 2. Grundstücksverwaltungsgesellschaft mbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
ADAGIO 3. Grundstücksverwaltungsgesellschaft mbH	Düsseldorf	Germany	100.00	9,062	310	EUR
ADAGIO Grundstücksverwaltungsgesellschaft mbH	Düsseldorf	Germany	100.00	52	0	EUR <sup>1</sup>
Adolf Schaper GmbH & Co. Grundbesitz-KG	Düsseldorf	Germany	100.00	1,672	247	EUR
AIB Verwaltungs GmbH	Düsseldorf	Germany	100.00	22	-3	EUR
ARKON Grundbesitzverwaltung GmbH	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
ASH Grundstücksverwaltung XXX GmbH	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
ASSET Grundbesitz GmbH	Düsseldorf	Germany	100.00	268,399	0	EUR <sup>1</sup>
ASSET Immobilienbeteiligungen GmbH	Düsseldorf	Germany	100.00	190,760	0	EUR <sup>1</sup>
ASSET Köln-Kalk GmbH	Düsseldorf	Germany	100.00	593	0	EUR <sup>1</sup>
ASSET Objekte Vermögensverwaltungsgesellschaft mbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
ASSET Verwaltungs-GmbH	Düsseldorf	Germany	100.00	50	21	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Aachen II KG	Düsseldorf	Germany	100.00	-302	1,674	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Aachen, Adalbertstraße 20-30 KG	Düsseldorf	Germany	100.00	24,293	-140	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Aschaffenburg KG	Düsseldorf	Germany	100.00	52	388	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Bonn Münsterplatz KG	Düsseldorf	Germany	94.90	-377	15	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Bonn, Acherstraße KG	Düsseldorf	Germany	100.00	6,896	595	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Darmstadt KG	Düsseldorf	Germany	100.00	1,261	466	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Dortmund KG	Düsseldorf	Germany	100.00	7,533	675	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Düsseldorf, Königsallee 1 KG	Düsseldorf	Germany	100.00	5,668	2,326	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Frankfurt Hauptwache KG	Düsseldorf	Germany	100.00	7,846	93	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Freiburg im Breisgau KG	Düsseldorf	Germany	100.00	4,875	310	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Gelsenkirchen KG	Düsseldorf	Germany	100.00	3,107	277	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Hanau KG	Düsseldorf	Germany	100.00	52	665	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Hannover KG	Düsseldorf	Germany	100.00	17,168	1,528	EUR

ASSET Verwaltungs-GmbH & Co. Objekt Kassel KG	Düsseldorf	Germany	100.00	635	328	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Kassel, Obere Königstraße KG	Düsseldorf	Germany	100.00	2,844	358	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Krefeld II KG	Düsseldorf	Germany	94.00	24	129	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Leipzig KG	Düsseldorf	Germany	100.00	5	1,840	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Mainz KG	Düsseldorf	Germany	100.00	1,532	386	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Mönchengladbach KG	Düsseldorf	Germany	100.00	2,594	667	EUR
ASSET Verwaltungs-GmbH & Co. Objekt München Rotkreuzplatz KG	Düsseldorf	Germany	94.90	-402	11	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Nürnberg, Königstraße 42-52 KG	Düsseldorf	Germany	100.00	3,526	1,633	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Offenbach KG	Düsseldorf	Germany	100.00	11,409	739	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Saarbrücken, Bahnhofstraße 82-92, 98-100 KG	Düsseldorf	Germany	100.00	12,128	-200	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Siegburg KG	Düsseldorf	Germany	100.00	3,102	310	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Stuttgart Königstraße 6 KG	Düsseldorf	Germany	100.00	18,163	1,418	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Stuttgart-Bad Cannstatt Badstraße, Marktstraße 3 KG	Düsseldorf	Germany	100.00	52	296	EUR
ASSET Verwaltungs-GmbH & Co. Objekt Würzburg KG	Düsseldorf	Germany	100.00	2,454	1,016	EUR
ASSET Zweite Immobilienbeteiligungen GmbH	Düsseldorf	Germany	100.00	39,904	0	EUR <sup>1</sup>
Assevermag AG	Baar	Switzerland	79.20	10,129	9,893	CHF
Avilo Marketing Gesellschaft m. b. H.	Vösendorf	Austria	100.00	2,326	-80	EUR
BAUGRU Immobilien – Beteiligungsgesellschaft mit beschränkter Haftung & Co. Grundstücksverwaltung KG	Düsseldorf	Germany	100.00	2,243	336	EUR
Blabert Grundstücksverwaltungsgesellschaft mbH	Düsseldorf	Germany	94.00	26	0	EUR <sup>1</sup>
BLK Grundstücksverwaltung GmbH	Düsseldorf	Germany	100.00	263	0	EUR <sup>1</sup>
CH-Vermögensverwaltung GmbH	Düsseldorf	Germany	100.00	286	0	EUR <sup>1</sup>
CJSC METRO Management Ukraine	Kiev	Ukraine	100.00	496,731	2	UAH
COM.TVmarkt Verwaltungs-GmbH	Ingolstadt	Germany	100.00	-13	-3	EUR
Concarneau Trading Office SAS	Concarneau	France	100.00	65	-335	EUR
Dalian Metro Warehouse Management Co., Ltd.	Dalian	China	100.00	72,903	6,699	CNY
DAYCONEY Gmbh	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
Deelnemingsmaatschappij Arodema B.V.	Amsterdam	Netherlands	100.00	3,151	-4	EUR
Deutsche SB-Kauf GmbH & Co. KG	Düsseldorf	Germany	100.00	9,716	458	EUR
DFI Verwaltungs GmbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
DINEA Gastronomie GmbH	Cologne	Germany	100.00	8,242	0	EUR <sup>1</sup>
DINEA Gastronomie GmbH	Linz	Austria	100.00	75	-5	EUR
Dorina Immobilien-Vermietungsgesellschaft mbH	Düsseldorf	Germany	100.00	536	0	EUR <sup>1</sup>
Electronics Retail Real Estate Limited Liability Company	Moscow	Russia	100.00	89,371	0	RUB
emotions GmbH	Cologne	Germany	100.00	27	0	EUR <sup>1</sup>
Fulltrade International GmbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
FZB Fachmarktzentrum Bous Verwaltungsgesellschaft mbH & Co. KG	Düsseldorf	Germany	100.00	7,513	211	EUR
FZG Fachmarktzentrum Guben Verwaltungsgesellschaft mbH	Saarbrücken	Germany	50.00	52	0	EUR

FZG Fachmarktzentrum Guben Verwaltungsgesellschaft mbH & Co. Vermietungs – Kommanditgesellschaft	Düsseldorf	Germany	50.00	439	356	EUR
GALERIA Kaufhof GmbH	Cologne	Germany	100.00	173,111	0	EUR <sup>1</sup>
GALERIA Logistik GmbH	Cologne	Germany	100.00	525	0	EUR <sup>1</sup>
GALERIA Personalservice GmbH	Cologne	Germany	100.00	89	0	EUR <sup>1</sup>
GBS Gesellschaft für Unternehmensbeteiligungen mbH	Düsseldorf	Germany	100.00	175,529	0	EUR <sup>1</sup>
GKF Vermögensverwaltungsgesellschaft mbH	Düsseldorf	Germany	100.00	572	59	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
10. Objekt-KG	Düsseldorf	Germany	100.00	0	-6	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
25. Objekt-KG	Düsseldorf	Germany	100.00	2,706	-579	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
6. Objekt – KG	Düsseldorf	Germany	100.00	54,272	6,679	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
8. Objekt – KG	Düsseldorf	Germany	100.00	1,241	4	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Arrondierungsgrundstücke KG	Düsseldorf	Germany	100.00	408	61	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Entwicklungsgrundstücke KG	Düsseldorf	Germany	100.00	3,934	-413	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Gewerbegrundstücke KG	Düsseldorf	Germany	100.00	3,138	376	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Bochum Otto Straße KG	Düsseldorf	Germany	100.00	378	789	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Brühl KG	Düsseldorf	Germany	100.00	856	-107	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Duisburg KG	Düsseldorf	Germany	94.00	4,056	290	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Edingen-Neckarhausen KG	Düsseldorf	Germany	100.00	477	540	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Emden KG	Düsseldorf	Germany	100.00	560	33	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Espelkamp KG	Düsseldorf	Germany	100.00	10,739	401	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Finowfurt KG	Düsseldorf	Germany	100.00	-815	298	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Frankenthal KG	Düsseldorf	Germany	100.00	578	120	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Frankenthal Lager KG	Düsseldorf	Germany	100.00	3,039	1	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Frankenthal Lager Nord KG	Düsseldorf	Germany	100.00	4,818	15	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Frankenthal-Studernheim KG	Düsseldorf	Germany	100.00	1,234	-23	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Gäufelden KG	Düsseldorf	Germany	100.00	2,467	649	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Gelsenkirchen KG	Düsseldorf	Germany	99.00	28	490	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Haibach KG	Düsseldorf	Germany	100.00	13,065	7,098	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Hamburg-Neuwiedenthal KG	Düsseldorf	Germany	100.00	680	150	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Hannover / Davenstedter Straße KG	Düsseldorf	Germany	100.00	2,799	173	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Hannover Fössestraße KG	Düsseldorf	Germany	100.00	1,216	-29	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Hannover-Linden KG	Düsseldorf	Germany	100.00	638	249	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Heinsberg KG	Düsseldorf	Germany	94.00	5,241	425	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Herten KG	Düsseldorf	Germany	100.00	125	690	EUR

GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Hildesheim-Senking KG	Düsseldorf	Germany	100.00	5,889	251	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Hörselgau KG	Düsseldorf	Germany	100.00	22,119	664	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Mönchengladbach-Rheydt KG	Düsseldorf	Germany	100.00	12,229	927	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Münster-Kinderhaus KG	Düsseldorf	Germany	100.00	676	-14	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Oldenburg KG	Düsseldorf	Germany	100.00	3,532	529	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Paderborn "Südring Center" KG	Düsseldorf	Germany	100.00	799	93	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Rastatt KG	Düsseldorf	Germany	100.00	7,894	784	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Ratingen KG	Düsseldorf	Germany	94.00	414	3	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Rinteln KG	Düsseldorf	Germany	100.00	616	-32	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Rüsselsheim KG	Düsseldorf	Germany	100.00	3,273	124	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Saar-Grund KG	Düsseldorf	Germany	100.00	132	196	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Wiesbaden-Nordenstadt KG	Düsseldorf	Germany	100.00	2,091	-18	EUR
GKF Vermögensverwaltungsgesellschaft mbH & Co.						
Objekt Wülfrath KG	Düsseldorf	Germany	94.00	6	395	EUR
Goldhand Lebensmittel- u. Verbrauchsgüter-Vertriebsgesellschaft mit beschränkter Haftung	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
Gourmedis (China) Trading Co., Ltd.	Guangzhou	China	100.00	7,490	-482	CNY
GrandPari Limited Liability Company	Moscow	Russia	100.00	385,932	7,940	RUB
Hansa Foto-Handelsgesellschaft mit beschränkter Haftung	Cologne	Germany	100.00	31	0	EUR <sup>1</sup>
Horten Düsseldorf Berliner Allee GmbH	Düsseldorf	Germany	100.00	10,415	0	EUR <sup>1</sup>
Horten Giessen GmbH	Düsseldorf	Germany	100.00	11,584	0	EUR <sup>1</sup>
Horten GmbH	Düsseldorf	Germany	100.00	127,758	0	EUR <sup>1</sup>
Horten Nürnberg GmbH	Düsseldorf	Germany	100.00	16,698	0	EUR <sup>1</sup>
Horten Verwaltungs GmbH	Düsseldorf	Germany	100.00	41	16	EUR
Horten Verwaltungs- GmbH & Co. Objekt Duisburg KG	Düsseldorf	Germany	100.00	1,448	1,614	EUR
Horten Verwaltungs- GmbH & Co.						
Objekt Düsseldorf Carschhaus KG	Düsseldorf	Germany	100.00	1,777	1,558	EUR
Horten Verwaltungs GmbH & Co. Objekt Erlangen KG	Düsseldorf	Germany	100.00	13,690	439	EUR
Horten Verwaltungs- GmbH & Co. Objekt Hannover KG	Düsseldorf	Germany	100.00	3,974	1,283	EUR
Horten Verwaltungs- GmbH & Co. Objekt Heidelberg KG	Düsseldorf	Germany	100.00	50	1,383	EUR
Horten Verwaltungs GmbH & Co. Objekt Heilbronn KG	Düsseldorf	Germany	100.00	23,657	1,568	EUR
Horten Verwaltungs- GmbH & Co. Objekt Hildesheim KG	Düsseldorf	Germany	100.00	2,230	1,906	EUR
Horten Verwaltungs GmbH & Co. Objekt Ingolstadt KG	Düsseldorf	Germany	100.00	9,064	931	EUR
Horten Verwaltungs GmbH & Co. Objekt Kempten KG	Düsseldorf	Germany	100.00	9,132	754	EUR
Horten Verwaltungs- GmbH & Co. Objekt Münster KG	Düsseldorf	Germany	100.00	380	1,274	EUR
Horten Verwaltungs GmbH & Co. Objekt Oldenburg KG	Düsseldorf	Germany	100.00	16,940	1,055	EUR
Horten Verwaltungs GmbH & Co. Objekt Pforzheim KG	Düsseldorf	Germany	100.00	12,505	1,169	EUR
Horten Verwaltungs GmbH & Co. Objekt Regensburg KG	Düsseldorf	Germany	100.00	13,538	722	EUR
Horten Verwaltungs GmbH & Co. Objekt Reutlingen KG	Düsseldorf	Germany	100.00	17,730	413	EUR

Horten Verwaltungs GmbH & Co. Objekt Schweinfurt KG	Düsseldorf	Germany	100.00	15,023	1,131	EUR
Horten Verwaltungs- GmbH & Co. Objekt Stuttgart KG	Düsseldorf	Germany	100.00	50	2,011	EUR
Horten Verwaltungs- GmbH & Co. Objekt Trier KG	Düsseldorf	Germany	100.00	288	983	EUR
Horten Verwaltungs- GmbH & Co. Objekt Ulm KG	Düsseldorf	Germany	100.00	7,453	1,840	EUR
Horten Verwaltungs- GmbH & Co. Objekt Wiesbaden KG	Düsseldorf	Germany	100.00	2,228	1,169	EUR
ICS METRO Cash & Carry Moldova S.R.L.	Chisinau	Moldova	100.00	-240,867	-56,448	MDL
Imtron Asia Hong Kong Limited	Hongkong	China	100.00	150	72	HKD
IMTRON ELECTRONICA ESPAÑA	El Prat de Llobregat	Spain	100.00	3	0	EUR
Imtron GmbH	Ingolstadt	Germany	100.00	-39,049	-18,723	EUR
Imtron Helvetia AG	Geroldswil	Switzerland	100.00	99	-1	CHF
Imtron Österreich GmbH	Vösendorf	Austria	100.00	33	-2	EUR
Imtron Sweden AB	Stockholm	Sweden	100.00	50	0	SEK
INNO SA/NV	Brussels	Belgium	100.00	25,072	22,872	EUR
Innolux S.A.	Strassen	Luxembourg	100.00	554	3	EUR
Inpakcentrale ICN B.V.	Duiven	Netherlands	100.00	11	0	EUR
Johannes Berg GmbH, Weinkellerei	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
JUKE GmbH	Berlin	Germany	100.00	100	0	EUR <sup>1</sup>
Kaufhalle GmbH	Düsseldorf	Germany	100.00	25,182	0	EUR <sup>1</sup>
Kaufhalle GmbH & Co. Objekt Lager Apfelstädt KG	Düsseldorf	Germany	100.00	4,682	336	EUR
Kaufhof plus Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Berlin Prerower Platz KG	Düsseldorf	Germany	94.00	5	10,775	EUR
Kaufhof plus Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Halle KG	Düsseldorf	Germany	94.00	-6,728	1,298	EUR
Kaufhof plus Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Krefeld KG	Düsseldorf	Germany	94.00	-4,013	871	EUR
Kaufhof plus Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Mannheim KG	Düsseldorf	Germany	94.00	348	53	EUR
Kaufhof plus Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Wuppertal-Elberfeld KG	Düsseldorf	Germany	90.00	-3,407	-59	EUR
Kaufhof Trading GmbH	Cologne	Germany	100.00	184	0	EUR <sup>1</sup>
Kaufhof Warenhaus am Alex GmbH	Düsseldorf	Germany	100.00	26,328	0	EUR <sup>1</sup>
Kaufhof Warenhaus Neubrandenburg GmbH	Düsseldorf	Germany	100.00	3,080	0	EUR <sup>1</sup>
Kaufhof Warenhaus Rostock GmbH	Düsseldorf	Germany	100.00	1,599	0	EUR <sup>1</sup>
KUPINA Grundstücks-Verwaltungsgesellschaft mbH & Co. KG	Düsseldorf	Germany	94.00	-3,321	-1,636	EUR
Liqueur & Wine Trade GmbH	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
LLC Ukrainian Wholesale Trade Company	Kiev	Ukraine	100.00	14,164	11	UAH
Makro Autoservicio Mayorista S. A. U.	Madrid	Spain	100.00	116,952	-5,990	EUR
MAKRO Cash & Carry Belgium NV	Antwerp	Belgium	100.00	85,253	20,627	EUR
MAKRO Cash & Carry CR s.r.o.	Prague	Czech Republic	100.00	2,031,675	691,783	CZK
Makro Cash & Carry Egypt LLC	Cairo	Egypt	100.00	-103,462	-183,183	EGP
Makro Cash & Carry Portugal S.A.	Lisbon	Portugal	100.00	-13,338	-14,282	EUR
Makro Cash & Carry UK Holding Limited	Manchester	Great Britain	100.00	81,468	-108,105	GBP

Makro Cash and Carry Polska S.A.	Warsaw	Poland	100.00	978,546	54,450	PLN
Makro Cash and Carry Wholesale S. A.	Athens	Greece	100.00	36,697	-22,961	EUR
Makro Ltd.	Manchester	Great Britain	100.00	11,833	0	GBP
Makro Pension Trustees Ltd.	Manchester	Great Britain	100.00	0	0	GBP
MCC Boston Trading Office Inc.	Boston	USA	100.00	-382	-342	USD
MCC Grundstücksverwaltungsgesellschaft mbH & Co. Objekt Berlin-Friedrichshain KG	Düsseldorf	Germany	100.00	20,351	789	EUR
MCC Grundstücksverwaltungsgesellschaft mbH & Co. Objekt Hamburg-Altona KG	Düsseldorf	Germany	100.00	26,345	747	EUR
MCC Grundstücksverwaltungsgesellschaft mbH & Co. Objekt München-Pasing KG	Düsseldorf	Germany	100.00	32,423	1,912	EUR
MCC Grundstücksverwaltungsgesellschaft mbH & Co. Objekt Porta-Westfalica KG	Düsseldorf	Germany	100.00	10,290	523	EUR
MCC Grundstücksverwaltungsgesellschaft mbH & Co. Objekt Schwelm KG	Düsseldorf	Germany	100.00	13,976	722	EUR
MCC Trading Deutschland GmbH	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
MCC Trading International GmbH	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
MCCI Asia Pte. Ltd.	Singapore	Singapore	100.00	2,949	887	SGD
MDH Secundus GmbH & Co. KG	Düsseldorf	Germany	100.00	86,732	6,184	EUR
Media-Saturn Beteiligungsges.m.b.H.	Vösendorf	Austria	100.00	35,676	34,650	EUR
MEDIA MARKT – BUDAÖRS Video TV Hifi Elektro Fotó Computer Kereskedelmi Kft.	Budaörs	Hungary	90.00	26,100	40,066	HUF
MEDIA MARKT 3 DE MAYO SANTA CRUZ DE TENERIFE S.A.	Santa Cruz de Tenerife	Spain	99.90	823	703	EUR
MEDIA MARKT A CORUÑA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	A Coruña	Spain	99.90	-727	-195	EUR
Media Markt Aigle SA	Aigle	Switzerland	90.00	-169	-292	CHF
MEDIA MARKT ALACANT VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alicante	Spain	99.90	962	842	EUR
MEDIA MARKT ALBACETE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Albacete	Spain	99.90	-331	-174	EUR
MEDIA MARKT ALCALA DE GUADAIRA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Alcalá de Guadaíra	Spain	99.90	839	719	EUR
MEDIA MARKT ALCALÁ DE HENARES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alcalá de Henares	Spain	99.90	929	809	EUR
MEDIA MARKT ALCORCON VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alcorcón	Spain	99.90	1,587	1,467	EUR
Media Markt Alexandrium B.V.	Rotterdam	Netherlands	90.10	2,701	2,601	EUR
MEDIA MARKT ALFAFAR VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alfafar	Spain	99.90	1,208	1,088	EUR
MEDIA MARKT ALFRAGIDE – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	100.00	-170	-262	EUR
Media Markt Alkmaar B.V.	Alkmaar	Netherlands	100.00	561	461	EUR
Media Markt Almere B.V.	Almere	Netherlands	90.10	941	841	EUR
MEDIA MARKT ALMERIA VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.U.	Ei Prat de Llobregat	Spain	100.00	79	0	EUR
Media Markt Alphen aan den Rijn B.V.	Alphen aan den Rijn	Netherlands	90.10	970	870	EUR
Media Markt Amsterdam Akerpoort B.V.	Amsterdam	Netherlands	100.00	100	0	EUR
Media Markt Amsterdam Noord B.V.	Amsterdam	Netherlands	90.10	159	290	EUR
Media Markt Amstetten TV-Hifi-Elektro GmbH	Amstetten	Austria	90.00	-480	-147	EUR
Media Markt Arena B.V.	Amsterdam	Netherlands	90.10	4,472	4,372	EUR

MEDIA MARKT ARENA Video TV Hifi Elektro						
Photo Computer Kereskedelmi Kft.	Budapest	Hungary	100.00	36,442	-193,348	HUF
MEDIA MARKT Árkád Video TV Hifi Elektro						
Foto Computer Kereskedelmi Kft.	Budapest	Hungary	90.00	23,405	-26,105	HUF
Media Markt Arnhem B.V.	Arnhem	Netherlands	90.10	1,116	1,016	EUR
Media Markt Assen B.V.	Assen	Netherlands	100.00	100	0	EUR
MEDIA MARKT AVEIRO – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	90.00	-8,487	-547	EUR
MEDIA MARKT BADAJOZ S.A.	Badajoz	Spain	99.90	114	18	EUR
MEDIA MARKT BARAKALDO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Barakaldo	Spain	99.90	1,731	1,611	EUR
MEDIA MARKT BARCELONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Barcelona	Spain	99.90	2,937	2,817	EUR
Media Markt Basel AG	Basle	Switzerland	90.00	1,315	1,014	CHF
Media Markt Basel Stücki AG	Basle	Switzerland	90.00	-19,909	-6,221	CHF
MEDIA MARKT Basilix NV	Sint-Agatha-Berchem	Belgium	90.00	-7,780	295	EUR
Media Markt Békéscsaba Video TV Hifi Elektro	Békéscsaba	Hungary	90.00	37,570	-97,512	HUF
Photo Computer Kereskedelmi Kft.						
MEDIA MARKT BENFICA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	100.00	-22,085	-1,375	EUR
Media Markt Bergen op Zoom B.V.	Bergen op Zoom	Netherlands	90.10	-2,063	-5	EUR
Media Markt Biel-Brügg AG	Brügg near Biel	Switzerland	90.00	-5,812	-1,756	CHF
MEDIA MARKT Bilbondo Video-TV-Hifi-Elektro-Computer-Foto, S.A.	Bilbao	Spain	99.90	-31	13	EUR
Media Markt Borås TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-36,712	-10,754	SEK
Media Markt Borlänge TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	94	0	SEK
MEDIA MARKT BRAGA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	100.00	-8,655	-682	EUR
MEDIA MARKT Braine-l'Alleud SA	Braine-l'Alleud	Belgium	90.00	1,612	1,502	EUR
Media Markt Breda B.V.	Breda	Netherlands	100.00	3,516	3,416	EUR
Media Markt Bruxelles Rue Neuve Media Markt						
Brussel Nieuwstraat SA	Brussels	Belgium	90.00	1,577	1,467	EUR
Media Markt Bürs TV-Hifi-Elektro GmbH	Bürs	Austria	90.00	-252	-85	EUR
MEDIA MARKT CARTAGENA VIDEO-TV-ELEKTRO-COMPUTER-FOTO, S.A.	Cartagena	Spain	99.90	-3,153	-771	EUR
MEDIA MARKT CASTELLÓ DE LA Plana VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Castellón de la Plana	Spain	99.90	657	537	EUR
Media Markt CCCI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCVI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCVII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCVIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR

Media Markt CCCXIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXVI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCVII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXVIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCCXIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
MEDIA MARKT CCIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
MEDIA MARKT CCLIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
MEDIA MARKT CCLXIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCLXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCLXVI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCLXVIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCLXI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCLXXVIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCLXXXIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCLXXXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCLXXXVII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCXC TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCXCII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCXCIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCXCIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCXCIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCXCV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCXCVI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCXCVII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
MEDIA MARKT CCXLIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
MEDIA MARKT CCXLIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CCXLIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
MEDIA MARKT CCXXII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
MEDIA MARKT Century Center NV	Antwerp	Belgium	99.90	-11,402	-925	EUR
Media Markt Chur AG	Chur	Switzerland	90.00	856	555	CHF
MEDIA MARKT CLII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
Media Markt CLXXIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR

MEDIA MARKT COLLADO VILLALBA, S.A.	Collado Villalba	Spain	99.90	135	74	EUR
Media Markt Conthey SA	Conthey	Switzerland	90.00	2,668	2,367	CHF
MEDIA MARKT CORDOBA VIDEO-TV-ELEKTRO-COMPUTER-FOTO, S.A.	Cordoba	Spain	99.90	479	359	EUR
MEDIA MARKT CORDOVILLA-PAMPLONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Pamplona	Spain	99.90	788	668	EUR
Media Markt Crissier SA	Crissier	Switzerland	90.00	2,663	2,363	CHF
Media Markt Cruquius B.V.	Cruquius	Netherlands	90.10	1,512	1,412	EUR
MEDIA MARKT Debrecen Video-TV-Hifi-Elektro-Photo-Computer-Kereskedelmi Kft.	Debrecen	Hungary	90.00	30,308	-31,942	HUF
Media Markt Den Haag B.V.	The Hague	Netherlands	90.10	3,347	3,247	EUR
Media Markt Deventer B.V.	Deventer	Netherlands	90.10	-976	108	EUR
MEDIA MARKT DIAGONAL MAR-BARCELONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Barcelona	Spain	99.90	494	374	EUR
MEDIA MARKT DONOSTI VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Donosti	Spain	99.90	965	845	EUR
MEDIA MARKT DUNA Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	90.00	45,961	-387,279	HUF
MEDIA MARKT E-289 S.A.U.	El Prat de Llobregat	Spain	100.00	100	0	EUR
MEDIA MARKT E-290 S.A.U.	El Prat de Llobregat	Spain	100.00	100	0	EUR
MEDIA MARKT E-293 S.A.U.	El Prat de Llobregat	Spain	100.00	100	0	EUR
Media Markt E-Business GmbH	Ingolstadt	Germany	100.00	103	0	EUR <sup>1</sup>
Media Markt E-Commerce AG	Geroldswil	Switzerland	90.00	456	102	CHF
Media Markt Ede B.V.	Ede	Netherlands	90.10	1,047	947	EUR
Media Markt Eindhoven B.V.	Eindhoven	Netherlands	90.10	3,115	3,015	EUR
MEDIA MARKT EL PRAT VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	El Prat de Llobregat	Spain	99.90	1,053	933	EUR
MEDIA MARKT ELCHE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Elche	Spain	99.90	-115	-188	EUR
Media Markt Emmen B.V.	Emmen	Netherlands	100.00	100	0	EUR
Media Markt Enschede B.V.	Enschede	Netherlands	100.00	-3,530	125	EUR
Media Markt Eskilstuna TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	940	0	SEK
Media Markt Feldkirch TV-Hifi-Elektro GmbH	Feldkirch	Austria	90.00	-88	212	EUR
MEDIA MARKT FERROL, S.A.U.	El Prat de Llobregat	Spain	100.00	93	-1	EUR
MEDIA MARKT FINESTRAT S.A.U.	El Prat de Llobregat	Spain	100.00	73	-3	EUR
MEDIA MARKT GAIA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	90.00	-8,271	-850	EUR
MEDIA MARKT GANDIA S.A.	Valencia-Gandia	Spain	99.90	-9	-100	EUR
MEDIA MARKT GAVÀ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Gavà	Spain	99.90	765	645	EUR
Media Markt Gävle TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-28,418	-7,058	SEK
Media Markt Genève SA	Geneva	Switzerland	90.00	-780	34	CHF
MEDIA MARKT GETAFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Getafe	Spain	99.90	316	196	EUR
MEDIA MARKT GIRONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Girona	Spain	99.90	2,084	1,964	EUR
Media Markt GmbH TV-HiFi-Elektro	Munich	Germany	90.00	1,192	1,038	EUR

MEDIA MARKT Gosselies/Charleroi SA	Charleroi	Belgium	90.00	1,542	1,432	EUR
Media Markt Göteborg-Bäckebol TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-33,967	-929	SEK
Media Markt Göteborg-Högsbo TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-129,420	1,052	SEK
Media Markt Göteborg-Torpavallen TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-1,641	-2,581	SEK
MEDIA MARKT GRANADA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Pulianas-Granada	Spain	99.90	1,521	1,401	EUR
Media Markt Grancia SA	Grancia	Switzerland	90.00	1,295	994	CHF
Media Markt Granges-Paccot AG	Granges-Paccot	Switzerland	90.00	554	404	CHF
Media Markt Graz-Liebenau TV-Hifi-Elektro GmbH	Graz	Austria	90.00	117	168	EUR
Media Markt Groningen B.V.	Groningen	Netherlands	90.10	1,458	1,358	EUR
MEDIA MARKT Győr Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Győr	Hungary	100.00	29,147	-78,241	HUF
Media Markt Heerlen B.V.	Heerlen	Netherlands	90.10	1,149	1,049	EUR
Media Markt Helsingborg TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-6,776	-7,705	SEK
Media Markt Hengelo B.V.	Hengelo	Netherlands	90.10	2,790	2,690	EUR
MEDIA MARKT Herstal SA	Herstal	Belgium	90.00	1,029	919	EUR
Media Markt Hoorn B.V.	Hoorn	Netherlands	90.10	-557	-647	EUR
MEDIA MARKT HUELVA VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Huelva	Spain	99.90	617	497	EUR
Media Markt Imst TV-Hifi-Elektro GmbH	Imst	Austria	90.00	180	78	EUR
Media Markt IP Holding Hong Kong Limited	Hong Kong	China	100.00	343	-203	HKD
MEDIA MARKT ISLAZUL MADRID S.A.U.	Madrid	Spain	100.00	-10,907	-906	EUR
MEDIA MARKT Jemappes/Mons SA	Mons	Belgium	90.00	1,241	1,131	EUR
MEDIA MARKT JEREZ DE LA FRONTERA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Cádiz	Spain	99.90	-504	-91	EUR
Media Markt Jönköping TV-Hifi- Elektro AB	Stockholm	Sweden	90.01	-69,160	-4,982	SEK
Media Markt Kalmar TV-Hifi-Elektro AB	Kalmar	Sweden	100.00	-58,686	-9,848	SEK
Media Markt Kecskemét Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Kecskemét	Hungary	100.00	20,381	-146,979	HUF
MEDIA MARKT KISPEST Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	100.00	74,225	-146,325	HUF
Media Markt Kriens AG	Kriens	Switzerland	90.00	1,190	890	CHF
Media Markt Kristianstad TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-10,587	-8,176	SEK
MEDIA MARKT L' HOSPITALET VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	L'Hospitalet de Llobregat	Spain	99.90	392	272	EUR
MEDIA MARKT LAS ARENAS S.A.	Las Palmas de Gran Canaria	Spain	99.90	-761	-679	EUR
MEDIA MARKT LAS PALMAS DE GRAN CANARIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Las Palmas de Gran Canaria	Spain	99.90	726	606	EUR
Media Markt Leeuwarden B.V.	Leeuwarden	Netherlands	90.10	1,474	1,374	EUR
MEDIA MARKT LEGANES VIDEO-TV- HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Leganés	Spain	99.90	415	295	EUR
MEDIA MARKT LEIRIA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	100.00	-3,425	-1,059	EUR
Media Markt Leoben TV-Hifi-Elektro GmbH	Leoben	Austria	90.00	443	341	EUR
MEDIA MARKT LEÓN VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	León	Spain	99.90	740	620	EUR
MEDIA MARKT Liège Place Saint-Lambert SA	Liège	Belgium	100.00	-4,213	-379	EUR

Media Markt Linköping TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-485	-1,425	SEK
Media Markt Linz TV-Hifi-Elektro GmbH	Linz	Austria	90.00	-194	122	EUR
MEDIA MARKT LLEIDA, S.A.	Lleida	Spain	99.90	1	-87	EUR
MEDIA MARKT LOGRONO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Logrono	Spain	99.90	393	273	EUR
MEDIA MARKT LORCA S.A.	Murcia	Spain	99.90	-144	18	EUR
MEDIA MARKT LOS BARRIOS VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Los Barrios	Spain	99.90	-357	223	EUR
MEDIA MARKT LUGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Lugo	Spain	99.90	-67	-30	EUR
Media Markt Luleå TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-11,567	-10,222	SEK
Media Markt Lund TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-71,367	-2,418	SEK
Media Markt Lyssach AG	Lyssach	Switzerland	90.00	-1,461	-933	CHF
Media Markt Maastricht B.V.	Maastricht	Netherlands	90.10	1,659	1,559	EUR
MEDIA MARKT MADRID CASTELLANA S.A.U.	Madrid	Spain	100.00	90	-10	EUR
MEDIA MARKT MADRID PLENILUNIO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Madrid	Spain	99.90	-1,919	-419	EUR
MEDIA MARKT MADRID-VILLAVERDE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Madrid	Spain	99.90	741	621	EUR
MEDIA MARKT Majadahonda Video-TV-Hifi-Elektro-Computer-Foto, S.A.	Majadahonda	Spain	99.90	2,110	1,990	EUR
MEDIA MARKT MALAGA-CENTRO VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Malaga	Spain	99.90	308	188	EUR
Media Markt Malmö-Bernstorp TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-70,959	-20,393	SEK
Media Markt Malmö-Svågertorp TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-12,987	-5,815	SEK
MEDIA MARKT MAMMUT Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	90.00	26,000	35,218	HUF
Media Markt Marin SA	La Tène	Switzerland	90.00	-1,360	-1,560	CHF
MEDIA MARKT MASSALFASSAR S.A.	València	Spain	99.90	-3,476	-589	EUR
MEDIA MARKT MATARÓ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Mataro	Spain	99.90	1,881	1,761	EUR
MEDIA MARKT Mechelen NV	Mechelen	Belgium	100.00	-91	-64	EUR
MEDIA MARKT Megapark Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	90.00	32,417	-26,212	HUF
Media Markt Meyrin SA	Meyrin	Switzerland	90.00	1,330	1,030	CHF
Media Markt Middelburg B.V.	Middelburg	Netherlands	90.10	1,161	1,061	EUR
MEDIA MARKT Miskolc Video TV Hifi Elektro Photo Computer Kereskedelmi Kft	Miskolc	Hungary	90.00	28,907	-98,933	HUF
MEDIA MARKT Mons SA	Mons	Belgium	100.00	-4,819	-1,789	EUR
MEDIA MARKT MURCIA NUEVA CONDOMINA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Murcia	Spain	99.90	-861	-377	EUR
MEDIA MARKT MURCIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Murcia	Spain	99.90	-1,481	-417	EUR
Media Markt Muri b. Bern AG	Muri bei Bern	Switzerland	100.00	-26	-327	CHF
MEDIA MARKT NASCENTE – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	90.00	-6,109	-879	EUR
Media Markt Norrköping TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-40,101	-2,402	SEK
Media Markt Nyíregyháza Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Nyíregyháza	Hungary	90.00	14,480	-22,330	HUF
Media Markt Oberwart TV-Hifi-Elektro GmbH	Eisenstadt	Austria	90.00	614	512	EUR
Media Markt Oftringen AG	Oftringen	Switzerland	90.00	607	307	CHF

MEDIA MARKT Oostakker NV	Oostakker	Belgium	90.00	2,107	1,997	EUR
MEDIA MARKT Oostende NV	Oostende	Belgium	90.00	-1,124	468	EUR
Media Markt Örebro TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-39,852	-9,334	SEK
MEDIA MARKT ORIHUELA S.A.	Orihuela	Spain	99.90	1	-80	EUR
MEDIA MARKT PALMA DE MALLORCA S.A.	Palma de Mallorca	Spain	99.90	-400	-494	EUR
MEDIA MARKT PARETS DEL VALLES S.A.U.	El Prat de Llobregat	Spain	100.00	100	0	EUR
MEDIA MARKT Pécs Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Pécs	Hungary	90.00	32,856	-53,284	HUF
MEDIA MARKT PLAZA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	100.00	-10,571	-2,250	EUR
Media Markt Polska Sp. z o.o.	Warsaw	Poland	100.00	917	867	PLN
Media Markt Polska Sp. z o.o. 19 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Media Markt Polska Sp. z o.o. 21 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Media Markt Polska Sp. z o.o. 22 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Media Markt Polska Sp. z o.o. 25 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Media Markt Polska Sp. z o.o. 26 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Media Markt Polska Sp. z o.o. 27 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Media Markt Polska Sp. z o.o. 9 Sp. z o.o. Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Media Markt Polska Sp. z o.o. Białystok Spółka Komandytowa	Warsaw	Poland	90.00	444	8,821	PLN
Media Markt Polska Sp. z o.o. Bydgoszcz Spółka Komandytowa	Warsaw	Poland	90.00	444	2,055	PLN
Media Markt Polska Sp. z o.o. Chorzów Spółka Komandytowa	Warsaw	Poland	90.00	444	1,675	PLN
Media Markt Polska Sp. z o.o. Gdańsk II Spółka Komandytowa	Warsaw	Poland	90.00	444	2,132	PLN
Media Markt Polska Sp. z o.o. Gdynia I Spółka Komandytowa	Warsaw	Poland	90.00	351	-49	PLN
Media Markt Polska Sp. z o.o. Głogów Spółka Komandytowa	Warsaw	Poland	90.00	-19,722	-5,449	PLN
Media Markt Polska Sp. z o.o. Gorzów Wielkopolski Spółka Komandytowa	Warsaw	Poland	90.00	444	1,778	PLN
Media Markt Polska Sp. z o.o. Kalisz Spółka Komandytowa	Warsaw	Poland	90.00	-193	-638	PLN
Media Markt Polska Sp. z o.o. Konin Spółka Komandytowa	Warsaw	Poland	90.00	-4,713	-217	PLN
Media Markt Polska Sp. z o.o. Koszalin Spółka Komandytowa	Warsaw	Poland	90.00	444	1,227	PLN
Media Markt Polska Sp. z o.o. Kraków II Spółka Komandytowa	Warsaw	Poland	90.00	-1,714	-874	PLN
Media Markt Polska Sp. z o.o. Legnica Spółka Komandytowa	Warsaw	Poland	100.00	-6,700	-1,743	PLN
Media Markt Polska Sp. z o.o. Nowy Sącz Spółka Komandytowa	Warsaw	Poland	90.00	-35	-479	PLN
Media Markt Polska Sp. z o.o. Piotrków Trybunalski Spółka Komandytowa	Warsaw	Poland	90.00	-10,582	-3,656	PLN
Media Markt Polska Sp. z o.o. Płock Spółka Komandytowa	Warsaw	Poland	90.00	-2,275	-818	PLN
Media Markt Polska Sp. z o.o. Poznań II Spółka Komandytowa	Warsaw	Poland	90.00	444	4,845	PLN
Media Markt Polska Sp. z o.o. Przemyśl Spółka Komandytowa	Warsaw	Poland	90.00	-7,882	-2,443	PLN
Media Markt Polska Sp. z o.o. Radom Spółka Komandytowa	Warsaw	Poland	90.00	421	884	PLN
Media Markt Polska Sp. z o.o. Rybnik Spółka Komandytowa	Warsaw	Poland	90.00	444	1,551	PLN
Media Markt Polska Sp. z o.o. Stupsk Spółka Komandytowa	Warsaw	Poland	90.00	400	0	PLN
Media Markt Polska Sp. z o.o. Tarnów Spółka Komandytowa	Warsaw	Poland	90.00	-2,385	-880	PLN

Media Markt Polska Sp. z o.o. Toruń Spółka Komandytowa	Warsaw	Poland	90.00	444	2,030	PLN
Media Markt Polska Sp. z o.o. Wałbrzych Spółka Komandytowa	Warsaw	Poland	90.00	-5,949	-3,700	PLN
Media Markt Polska Sp. z o.o. Zamość Spółka Komandytowa	Warsaw	Poland	90.00	-3,354	-2,966	PLN
Media Markt Polska Sp. z o.o. Zielona Góra Spółka Komandytowa	Warsaw	Poland	90.00	444	1,981	PLN
Media Markt Polska Sp. z.o.o. Bielsko-Biała Spółka Komandytowa	Warsaw	Poland	90.00	444	3,333	PLN
Media Markt Polska Sp. z.o.o. Czeladź Spółka Komandytowa	Warsaw	Poland	90.00	444	4,820	PLN
Media Markt Polska Sp. z.o.o. Częstochowa Spółka Komandytowa	Warsaw	Poland	90.00	444	3,264	PLN
Media Markt Polska Sp. z.o.o. Gdańsk I Spółka Komandytowa	Warsaw	Poland	90.00	400	5,520	PLN
Media Markt Polska Sp. z.o.o. Katowice I Spółka Komandytowa	Warsaw	Poland	90.00	444	4,034	PLN
Media Markt Polska Sp. z.o.o. Kielce Spółka Komandytowa	Warsaw	Poland	90.00	444	1,293	PLN
Media Markt Polska Sp. z.o.o. Kraków I Spółka Komandytowa	Warsaw	Poland	90.00	444	4,713	PLN
Media Markt Polska Sp. z.o.o. Łódź I Spółka Komandytowa	Warsaw	Poland	90.00	444	748	PLN
Media Markt Polska Sp. z.o.o. Łódź II Spółka Komandytowa	Warsaw	Poland	90.00	444	2,000	PLN
Media Markt Polska Sp. z.o.o. Lublin Spółka Komandytowa	Warsaw	Poland	90.00	444	5,365	PLN
Media Markt Polska Sp. z.o.o. Olsztyn Spółka Komandytowa	Warsaw	Poland	90.00	444	4,191	PLN
Media Markt Polska Sp. z.o.o. Opole Spółka Komandytowa	Warsaw	Poland	90.00	196	-249	PLN
Media Markt Polska Sp. z.o.o. Poznań I Spółka Komandytowa	Warsaw	Poland	90.00	400	5,425	PLN
Media Markt Polska Sp. z.o.o. Rzeszów Spółka Komandytowa	Warsaw	Poland	90.00	444	4,160	PLN
Media Markt Polska Sp. z.o.o. Szczecin Spółka Komandytowa	Warsaw	Poland	90.00	444	5,726	PLN
Media Markt Polska Sp. z.o.o. Warszawa 1 Spółka Komandytowa	Warsaw	Poland	90.00	444	9,949	PLN
Media Markt Polska Sp. z.o.o. Warszawa II Spółka Komandytowa	Warsaw	Poland	90.00	444	6,822	PLN
Media Markt Polska Sp. z.o.o. Warszawa III Spółka Komandytowa	Warsaw	Poland	90.00	444	5,702	PLN
Media Markt Polska Sp. z.o.o. Warszawa IV Spółka Komandytowa	Warsaw	Poland	90.00	444	2,043	PLN
Media Markt Polska Sp. z.o.o. Wrocław I Spółka Komandytowa	Warsaw	Poland	90.00	444	13	PLN
Media Markt Polska Sp. z.o.o. Wrocław II Spółka Komandytowa	Warsaw	Poland	90.00	444	2,417	PLN
Media Markt Polska Sp. z.o.o. Zabrze Spółka Komandytowa	Warsaw	Poland	90.00	444	1,795	PLN
MEDIA MARKT Pólus Center Video TV Hifi Photo Computer Kereskedelmi Kft.	Budapest	Hungary	90.00	11,128	-29,972	HUF
Media Markt Pratteln AG	Pratteln	Switzerland	90.00	789	489	CHF
MEDIA MARKT PUERTO REAL VIDEO-TV-HIFI-ELECTRO-COMPUTER-FOTO, S.A.	Cádiz	Spain	99.90	512	392	EUR
MEDIA MARKT QUART DE POBLET, S.A.	Quart de Poblet	Spain	99.90	9	-79	EUR
Media Markt Rijswijk B.V.	Rijswijk (The Hague)	Netherlands	90.10	795	695	EUR
MEDIA MARKT RIVAS-VACIAMADRID VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Madrid	Spain	99.90	387	267	EUR
Media Markt Roermond B.V.	Roermond	Netherlands	90.10	1,085	985	EUR
MEDIA MARKT Roeselare NV	Roeselare	Belgium	90.00	842	732	EUR
Media Markt Rotterdam Beijerlandselaan B.V.	Rotterdam	Netherlands	100.00	-1,641	-314	EUR
MEDIA MARKT SALAMANCA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Santa Marta de Tormes	Spain	99.90	527	407	EUR

MEDIA MARKT San Juan de Aznalfarache VIDEO-TV-HIFI-ELECTRO-COMPUTER-FOTO, S.A.	Seville	Spain	99.90	157	350	EUR
MEDIA MARKT SAN SEBASTIAN DE LOS REYES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	San Sebastian de los Reyes	Spain	99.99	2,866	2,746	EUR
MEDIA MARKT SANT CUGAT DEL VALLÈS VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Sant Cugat del Vallès	Spain	99.90	1,796	1,676	EUR
MEDIA MARKT Santander Video-TV-Hifi-Elektro-Computer-Foto, S.A.	Santander	Spain	99.90	118	207	EUR
<u>MEDIA MARKT SATURN ADMINISTRACION ESPAÑA, S.A.U.</u>	El Prat de Llobregat	Spain	100.00	494	374	EUR
Media Markt Saturn Holding Magyarország Kft.	Budaörs	Hungary	100.00	1,453,796	129,793	HUF
Media Markt Saturn Holding Nederland B.V.	Rotterdam	Netherlands	100.00	61,747	41,779	EUR
<u>MEDIA MARKT SATURN, S.A. UNIPERSONAL</u>	El Prat de Llobregat	Spain	100.00	106,544	56,015	EUR
Media Markt Schönbühl (Moosseedorf) AG	Moosseedorf	Switzerland	90.00	-7,725	-3,041	CHF
MEDIA MARKT Schoten NV	Schoten	Belgium	90.00	-1,740	-732	EUR
Media Markt Setúbal – Produtos Informáticos e Electrónicos, LDA.	Lisbon	Portugal	90.00	-2,465	-1,489	EUR
MEDIA MARKT SEVILLA-SANTA JUSTA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Seville	Spain	99.90	-165	-285	EUR
MEDIA MARKT SIERO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Lugones-Siero	Spain	99.90	1,641	1,521	EUR
MEDIA MARKT Sint-Lambrechts-Woluwe NV	Sint-Lambrechts-Woluwe	Belgium	90.00	270	525	EUR
<u>MEDIA MARKT Sint-Pieters-Leeuw NV</u>	Sint-Pieters-Leeuw	Belgium	90.00	688	578	EUR
MEDIA MARKT SINTRA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	90.00	-11,649	-1,770	EUR
Media Markt Skövde TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-58,896	-10,532	SEK
Media Markt Söderköping TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	342	-598	SEK
Media Markt Spittal TV-Hifi-Elektro GmbH	Spittal an der Drau	Austria	90.00	159	57	EUR
Media Markt St. Gallen AG	St. Gallen	Switzerland	90.00	1,001	701	CHF
Media Markt St. Lorenzen TV-Hifi-Elektro GmbH	St. Lorenzen im Mürztal	Austria	90.00	674	572	EUR
Media Markt Steyr TV-Hifi-Elektro GmbH	Steyr	Austria	90.00	546	444	EUR
Media Markt Stockholm-Barkaby TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-90,281	-11,881	SEK
Media Markt Stockholm-Gallerian TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-29,902	-28,548	SEK
Media Markt Stockholm-Heron City TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-215,433	-12,484	SEK
Media Markt Stockholm-Länna TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-17,913	-15,254	SEK
Media Markt Stockholm-Nacka TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-81,010	-13,140	SEK
MEDIA MARKT Stop Shop Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	90.00	50,102	-117,369	HUF
Media Markt Sundsvall TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-132,530	-16,660	SEK
MEDIA MARKT Szeged Video-TV-Hifi-Elektro-Photo-Computer-Kereskedelmi Kft.	Szeged	Hungary	90.00	32,479	64,167	HUF
MEDIA MARKT Székesfehérvár Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Székesfehérvár	Hungary	90.00	34,387	-89,561	HUF
Media Markt Szolnok Video Tv Hifi Elektro Photo Computer Kereskedelmi Kft.	Szolnok	Hungary	90.00	31,220	-75,290	HUF
MEDIA MARKT Szombathely Video-TV-Hifi-Elektro-Photo-Computer-Kereskedelmi Kft.	Szombathely	Hungary	90.00	28,552	-27,439	HUF
MEDIA MARKT TARRAGONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Tarragona	Spain	99.90	804	684	EUR
MEDIA MARKT TELDE VÍDEO-TV- HIFI- ELEKTRO-COMPUTER- FOTO, S.A.	Telde	Spain	99.90	743	623	EUR

MEDIA MARKT TENERIFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-COMPUTER, S.A.	Santa Cruz de Tenerife	Spain	99.90	1,126	1,006	EUR
Media Markt The Corner B.V.	Rotterdam	Netherlands	90.10	2,010	1,910	EUR
Media Markt Thun AG	Thun	Switzerland	90.00	-2,366	-2,964	CHF
MEDIA MARKT TOLEDO S.A.	Toledo	Spain	99.90	-157	-124	EUR
Media Markt TV-HiFi-Elektro Athens II Commercial Anonymi Eteria	Athens	Greece	100.00	-7,883	-2,787	EUR
MEDIA MARKT TV-HiFi-Elektro Gesellschaft m.b.H.	Seiersberg	Austria	90.00	1,818	1,391	EUR
MEDIA MARKT TV-HiFi-Elektro Gesellschaft m.b.H.	Innsbruck	Austria	90.00	3,475	3,063	EUR
MEDIA MARKT TV-Hifi-Elektro Gesellschaft m.b.H.	Klagenfurt	Austria	90.00	1,288	947	EUR
MEDIA MARKT TV-Hifi-Elektro Gesellschaft m.b.H.	Leonding	Austria	90.00	523	91	EUR
MEDIA Markt TV-Hifi-Elektro Gesellschaft m.b.H.	Salzburg	Austria	90.00	1,207	721	EUR
MEDIA MARKT TV-Hifi-Elektro Gesellschaft m.b.H.	Villach	Austria	90.00	1,011	647	EUR
MEDIA MARKT TV-Hifi-Elektro Gesellschaft m.b.H.	Vösendorf	Austria	90.00	3,026	2,175	EUR
MEDIA MARKT TV-Hifi-Elektro GmbH	Wiener Neustadt	Austria	90.00	2,672	2,341	EUR
MEDIA MARKT TV-Hifi-Elektro GmbH	St. Pölten	Austria	90.00	2,481	2,213	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH	Bad Dürkheim	Germany	90.00	1,720	1,618	EUR
MEDIA Markt TV-HiFi-Elektro GmbH	Hallstadt	Germany	90.05	1,107	1,004	EUR
Media Markt TV-HiFi-Elektro GmbH	Herzogenrath	Germany	90.00	295	193	EUR
Media Markt TV-HiFi-Elektro GmbH	Schwentinental	Germany	90.00	749	647	EUR
Media Markt TV-HiFi-Elektro GmbH	Lüneburg	Germany	90.00	876	774	EUR
MEDIA Markt TV-HiFi-Elektro GmbH	Belm	Germany	90.05	2,270	2,168	EUR
Media Markt TV-HiFi-Elektro GmbH	Peißen	Germany	90.05	1,448	1,346	EUR
Media Markt TV-HiFi-Elektro GmbH	Porta Westfalica	Germany	90.05	1,252	1,150	EUR
Media Markt TV-HiFi-Elektro GmbH	Schiffdorf-Spaden	Germany	90.05	909	807	EUR
MEDIA MARKT TV-Hifi-Elektro GmbH	Dornbirn	Austria	90.00	1,423	1,149	EUR
Media Markt TV-HiFi-Elektro GmbH	Krems an der Donau	Austria	90.00	1,491	1,225	EUR
Media Markt TV-HiFi-Elektro GmbH & Co. KG Bruchsal	Bruchsal	Germany	100.00	1,829	1,461	EUR
Media Markt TV-HiFi-Elektro GmbH Albstadt	Albstadt	Germany	90.00	178	78	EUR
Media Markt TV-HiFi-Elektro GmbH Alzey	Alzey	Germany	90.00	482	378	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Ansbach	Ansbach	Germany	90.05	140	37	EUR
MEDIA Markt TV-HiFi-Elektro GmbH Aschaffenburg	Aschaffenburg	Germany	90.05	1,383	1,281	EUR
MEDIA Markt TV-HiFi-Elektro GmbH Augsburg	Augsburg	Germany	90.00	894	791	EUR
Media Markt TV-HiFi-Elektro GmbH Augsburg-Göggingen	Augsburg	Germany	90.00	870	765	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Bad Kreuznach	Bad Kreuznach	Germany	90.00	1,176	1,070	EUR
Media Markt TV-HiFi-Elektro GmbH Bad Neustadt an der Saale	Bad Neustadt an der Saale	Germany	90.00	380	280	EUR
Media Markt TV-HiFi-Elektro GmbH Baden-Baden	Baden-Baden	Germany	90.00	1,001	899	EUR
MEDIA Markt TV-HiFi-Elektro GmbH Bayreuth	Bayreuth	Germany	90.05	1,103	1,001	EUR
MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Biesdorf	Berlin	Germany	90.05	1,781	1,679	EUR
Media Markt TV-HiFi-Elektro GmbH Berlin-Charlottenburg	Berlin	Germany	90.00	1,447	1,342	EUR

MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Gropiusstadt	Berlin	Germany	90.05	1,038	936	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Hohenschönhausen	Berlin	Germany	100.00	379	277	EUR
Media Markt TV-HiFi-Elektro GmbH Berlin-Mitte	Berlin	Germany	90.00	3,059	2,954	EUR
MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Neukölln	Berlin	Germany	90.00	302	372	EUR
Media Markt TV-HiFi-Elektro GmbH Berlin-Prenzlauer Berg	Berlin	Germany	90.00	845	741	EUR
Media Markt TV-HiFi-Elektro GmbH Berlin-Schöneweide	Berlin	Germany	90.00	691	588	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Spandau	Berlin	Germany	90.05	1,883	1,781	EUR
Media Markt TV-HiFi-Elektro GmbH Berlin-Steglitz	Berlin	Germany	90.00	1,662	1,560	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Tegel	Berlin	Germany	90.05	1,214	1,111	EUR
Media Markt TV-HiFi-Elektro GmbH Berlin-Tempelhof	Berlin	Germany	90.00	-41	147	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Wedding	Berlin	Germany	90.00	22	-80	EUR
Media Markt TV-HiFi-Elektro GmbH Bernau	Bernau bei Berlin	Germany	100.00	100	0	EUR
Media Markt TV-HiFi-Elektro GmbH Bielefeld	Bielefeld	Germany	90.05	1,858	1,755	EUR
Media Markt TV-HiFi-Elektro GmbH Bischofsheim	Bischofsheim	Germany	90.00	948	843	EUR
Media Markt TV-HiFi-Elektro GmbH Bochum	Bochum	Germany	90.00	422	320	EUR
Media Markt TV-HiFi-Elektro GmbH Bochum-Ruhrpark	Bochum	Germany	90.00	481	379	EUR
Media Markt TV-HiFi-Elektro GmbH Brandenburg an der Havel	Brandenburg an der Havel	Germany	90.00	-538	209	EUR
Media Markt TV-HiFi-Elektro GmbH Braunschweig	Braunschweig	Germany	90.05	1,014	912	EUR
Media Markt TV-HiFi-Elektro GmbH Bremen	Bremen	Germany	90.05	1,092	979	EUR
Media Markt TV-HiFi-Elektro GmbH Bremen-Waterfront	Bremen	Germany	100.00	202	554	EUR
Media Markt TV-HiFi-Elektro GmbH Buchholz in der Nordheide	Buchholz in der Nordheide	Germany	90.00	1,194	1,092	EUR
Media Markt TV-HiFi-Elektro GmbH Buxtehude	Buxtehude	Germany	100.00	-421	139	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Castrop-Rauxel	Castrop-Rauxel	Germany	90.00	771	667	EUR
Media Markt TV-HiFi-Elektro GmbH Chemnitz	Chemnitz	Germany	90.00	734	632	EUR
Media Markt TV-HiFi-Elektro GmbH Chemnitz-Röhrsdorf	Chemnitz	Germany	90.00	850	748	EUR
Media Markt TV-HiFi-Elektro GmbH Cottbus/Groß Gaglow	Cottbus	Germany	90.05	1,161	1,059	EUR
Media Markt TV-HiFi-Elektro GmbH Deggendorf	Deggendorf	Germany	90.00	-2,909	-287	EUR
Media Markt TV-HiFi-Elektro GmbH Dessau	Dessau-Roßlau	Germany	90.00	466	361	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Dietzenbach	Dietzenbach	Germany	90.00	357	255	EUR
Media Markt TV-HiFi-Elektro GmbH Donauwörth	Donauwörth	Germany	90.00	422	422	EUR
Media Markt TV-HiFi-Elektro GmbH Dorsten	Dorsten	Germany	100.00	-75	-175	EUR
Media Markt TV-HiFi-Elektro GmbH Dortmund-Oespel	Dortmund	Germany	90.00	246	150	EUR
Media Markt TV-HiFi-Elektro GmbH Dresden Centrum	Dresden	Germany	90.00	-1,595	-459	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Dresden-Mickten	Dresden	Germany	90.00	2,788	2,685	EUR
Media Markt TV-HiFi-Elektro GmbH Duisburg	Duisburg	Germany	90.00	474	372	EUR
Media Markt TV-HiFi-Elektro GmbH Duisburg-Großenbaum	Duisburg	Germany	90.00	453	352	EUR
Media Markt TV-HiFi-Elektro GmbH Düsseldorf	Düsseldorf	Germany	90.00	2,325	2,214	EUR
Media Markt TV-HiFi-Elektro GmbH Düsseldorf-Bilk	Düsseldorf	Germany	90.00	-103	71	EUR

Media Markt TV-HiFi-Elektro GmbH Egelsbach	Egelsbach	Germany	90.00	576	465	EUR
	Ahrensfelde-Eiche	Germany	90.00	1,495	1,394	EUR
Media Markt TV-HiFi-Elektro GmbH Elmshorn	Elmshorn	Germany	90.00	193	94	EUR
Media Markt TV-HiFi-Elektro GmbH Emden	Emden	Germany	90.00	-1,381	151	EUR
Media Markt TV-HiFi-Elektro GmbH Erding	Erding	Germany	90.00	1,327	1,225	EUR
Media Markt TV-HiFi-Elektro GmbH Erfurt Thüringen-Park	Erfurt	Germany	90.05	1,732	1,630	EUR
Media Markt TV-HiFi-Elektro GmbH Erfurt-Daberstedt	Erfurt	Germany	90.00	628	528	EUR
Media Markt TV-HiFi-Elektro GmbH Erlangen	Erlangen	Germany	90.00	940	838	EUR
Media Markt TV-HiFi-Elektro GmbH Eschweiler	Eschweiler	Germany	90.00	761	623	EUR
Media Markt TV-HiFi-Elektro GmbH Essen	Essen	Germany	90.05	2,066	1,963	EUR
	Esslingen am Neckar	Germany	90.00	255	153	EUR
Media Markt TV-HiFi-Elektro GmbH Esslingen	Fellbach	Germany	90.00	984	884	EUR
Media Markt TV-HiFi-Elektro GmbH Flensburg	Flensburg	Germany	90.05	329	226	EUR
	Frankfurt am Main	Germany	90.00	-31	-133	EUR
Media Markt TV-HiFi-Elektro GmbH Frankfurt	Frankfurt am Main	Germany	90.00	649	543	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Frankfurt-Borsigallee	Freiburg im Breisgau	Germany	90.05	2,672	2,569	EUR
Media Markt TV-HiFi-Elektro GmbH Freiburg	Friedrichshafen	Germany	90.00	1,164	1,059	EUR
Media Markt TV-HiFi-Elektro GmbH Fulda	Fulda	Germany	90.05	320	216	EUR
Media Markt TV-HiFi-Elektro GmbH Gießen	Gießen	Germany	90.00	-6,510	-388	EUR
Media Markt TV-Hifi-Elektro GmbH Goslar	Goslar	Germany	90.00	512	404	EUR
Media Markt TV-HiFi-Elektro GmbH Göttingen	Göttingen	Germany	90.05	834	732	EUR
Media Markt TV-HiFi-Elektro GmbH Greifswald	Greifswald	Germany	90.00	1,499	1,391	EUR
Media Markt TV-HiFi-Elektro GmbH Gründau-Lieblos	Gründau-Lieblos	Germany	90.00	1,852	1,746	EUR
Media Markt TV-HiFi-Elektro GmbH Günthersdorf	Günthersdorf	Germany	90.00	1,249	1,147	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Gütersloh	Gütersloh	Germany	90.00	1,771	1,664	EUR
Media Markt TV-HiFi-Elektro GmbH Halberstadt	Halberstadt	Germany	90.00	697	594	EUR
Media Markt TV-HiFi-Elektro GmbH Halstenbek	Halstenbek	Germany	90.00	1,174	1,070	EUR
Media Markt TV-HiFi-Elektro GmbH Hamburg- Wandsbek	Hamburg	Germany	90.00	686	579	EUR
Media Markt TV-HiFi-Elektro GmbH Hamburg-Altona	Hamburg	Germany	90.00	992	887	EUR
Media Markt TV-HiFi-Elektro GmbH Hamburg-Billstedt	Hamburg	Germany	90.00	221	117	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Hamburg-Harburg	Hamburg	Germany	90.00	1,127	1,017	EUR
Media Markt TV-HiFi-Elektro GmbH Hamburg-Hummelsbüttel	Hamburg	Germany	90.00	841	734	EUR
Media Markt TV-HiFi-Elektro GmbH Hamburg-Nedderfeld	Hamburg	Germany	90.00	701	599	EUR
Media Markt TV-HiFi-Elektro GmbH Hameln	Hameln	Germany	90.05	291	189	EUR
Media Markt TV-HiFi-Elektro GmbH Hannover-Vahrenheide	Hanover	Germany	90.00	2,161	2,053	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Hannover-Wülfel	Hanover	Germany	90.00	320	219	EUR
Media Markt TV-HiFi-Elektro GmbH Heide	Heide	Germany	90.00	551	448	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Heidelberg	Heidelberg	Germany	90.00	401	298	EUR

MEDIA MARKT TV-HiFi-Elektro GmbH Heidelberg-Rohrbach	Heidelberg	Germany	90.00	495	391	EUR
Media Markt TV-HiFi-Elektro GmbH Henstedt-Ulzburg	Henstedt-Ulzburg	Germany	90.00	1,311	1,209	EUR
Media Markt TV-HiFi-Elektro GmbH Heppenheim	Heppenheim (Bergstraße)	Germany	90.00	1,171	1,065	EUR
Media Markt TV-HiFi-Elektro GmbH Hildesheim	Hildesheim	Germany	90.05	302	189	EUR
Media Markt TV-HiFi-Elektro GmbH Hof	Hof	Germany	90.05	357	255	EUR
Media Markt TV-HiFi-Elektro GmbH Holzminden	Holzminden	Germany	100.00	-1,716	-698	EUR
Media Markt TV-HiFi-Elektro GmbH Homburg/Saar	Homburg	Germany	100.00	417	313	EUR
Media Markt TV-HiFi-Elektro GmbH Hückelhoven	Hückelhoven	Germany	90.00	740	637	EUR
Media Markt TV-HiFi-Elektro GmbH Idar-Oberstein	Idar-Oberstein	Germany	90.00	853	749	EUR
Media Markt TV-HiFi-Elektro GmbH Itzehoe	Itzehoe	Germany	90.00	503	400	EUR
Media Markt TV-HiFi-Elektro GmbH Jena	Jena	Germany	90.05	748	645	EUR
Media Markt TV-HiFi-Elektro GmbH Kaiserslautern	Kaiserslautern	Germany	90.00	624	522	EUR
Media Markt TV-HiFi-Elektro GmbH Karlsfeld	Karlsfeld	Germany	100.00	100	0	EUR
Media Markt TV-HiFi-Elektro GmbH Karlsruhe	Karlsruhe	Germany	90.05	813	709	EUR
Media Markt TV-HiFi-Elektro GmbH Karlsruhe-Ettlinger Tor	Karlsruhe	Germany	90.05	341	240	EUR
Media Markt TV-HiFi-Elektro GmbH Kassel	Kassel	Germany	90.05	1,507	1,404	EUR
Media Markt TV-HiFi-Elektro GmbH Kempten	Kempten (Allgäu)	Germany	90.00	1,434	1,332	EUR
Media Markt TV-HiFi-Elektro GmbH Kiel	Kiel	Germany	90.00	2,247	2,145	EUR
Media Markt TV-HiFi-Elektro GmbH Koblenz	Koblenz	Germany	90.05	1,026	920	EUR
Media Markt TV-HiFi-Elektro GmbH Köln Hohe Straße	Cologne	Germany	90.05	999	855	EUR
Media Markt TV-HiFi-Elektro GmbH Köln-Chorweiler	Cologne	Germany	90.00	-659	-728	EUR
Media Markt TV-HiFi-Elektro GmbH Köln-Kalk	Cologne	Germany	90.00	1,872	1,769	EUR
Media Markt TV-HiFi-Elektro GmbH Köln-Marsdorf	Cologne	Germany	90.05	1,525	1,423	EUR
Media Markt TV-HiFi-Elektro GmbH Konstanz	Konstanz	Germany	90.00	1,480	1,376	EUR
Media Markt TV-HiFi-Elektro GmbH Krefeld	Krefeld	Germany	90.05	691	589	EUR
Media Markt TV-HiFi-Elektro GmbH Kulmbach	Kulmbach	Germany	100.00	74	-26	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Lahr	Lahr	Germany	90.00	366	266	EUR
Media Markt TV-HiFi-Elektro GmbH Landau/Pfalz	Landau in der Pfalz	Germany	90.00	1,657	1,548	EUR
Media Markt TV-HiFi-Elektro GmbH Landsberg/Lech	Landsberg am Lech	Germany	90.00	1,307	1,206	EUR
Media Markt TV-HiFi-Elektro GmbH Landshut	Landshut	Germany	90.00	668	540	EUR
Media Markt TV-HiFi-Elektro GmbH Leipzig Höfe am Brühl	Leipzig	Germany	100.00	-483	-591	EUR
Media Markt TV-HiFi-Elektro GmbH Leipzig-Paunsdorf	Leipzig	Germany	90.00	1,889	1,787	EUR
Media Markt TV-HiFi-Elektro GmbH Lichtenfels	Lichtenfels	Germany	100.00	-46	-148	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Limburg	Limburg	Germany	90.00	642	539	EUR
Media Markt TV-HiFi-Elektro GmbH Lingen	Lingen	Germany	90.00	2	635	EUR
Media Markt TV-HiFi-Elektro GmbH Lippstadt	Lippstadt	Germany	100.00	-22	-122	EUR
Media Markt TV-HiFi-Elektro GmbH Lübeck	Lübeck	Germany	90.00	2,361	2,258	EUR
Media Markt TV-HiFi-Elektro GmbH Ludwigsburg	Ludwigsburg	Germany	90.00	2,928	2,826	EUR

Media Markt TV-HiFi-Elektro GmbH Ludwigshafen	Ludwigshafen	Germany	95.00	1,671	1,569	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg	Magdeburg	Germany	90.05	2,163	2,060	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg-Bördepark	Magdeburg	Germany	90.00	1,284	1,175	EUR
Media Markt TV-HiFi-Elektro GmbH Main-Taunus-Zentrum	Sulzbach	Germany	90.00	2,531	2,420	EUR
Media Markt TV-HiFi-Elektro GmbH Mainz	Mainz	Germany	90.00	1,942	1,840	EUR
Media Markt TV-HiFi-Elektro GmbH Mannheim	Mannheim	Germany	90.00	469	366	EUR
Media Markt TV-HiFi-Elektro GmbH Mannheim-Sandhofen	Mannheim	Germany	90.00	1,142	1,036	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Marburg	Marburg	Germany	90.00	699	594	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Marktredwitz	Marktredwitz	Germany	90.00	379	277	EUR
Media Markt TV-HiFi-Elektro GmbH Meerane	Meerane	Germany	90.00	804	700	EUR
Media Markt TV-HiFi-Elektro GmbH Memmingen	Memmingen	Germany	90.00	1,136	1,036	EUR
Media Markt TV-HiFi-Elektro GmbH Meppen	Meppen	Germany	100.00	100	0	EUR
Media Markt TV-HiFi-Elektro GmbH Mönchengladbach	Mönchen-gladbach	Germany	90.00	811	706	EUR
Media Markt TV-HiFi-Elektro GmbH Mühldorf/Inn	Mühldorf am Inn	Germany	90.00	146	42	EUR
Media Markt TV-HiFi-Elektro GmbH Mülheim	Mülheim an der Ruhr	Germany	90.05	632	530	EUR
Media Markt TV-HiFi-Elektro GmbH München-Haidhausen	Munich	Germany	95.00	1,174	1,070	EUR
Media Markt TV-HiFi-Elektro GmbH München-Pasing	Munich	Germany	90.00	546	443	EUR
Media Markt TV-HiFi-Elektro GmbH München-Solln	Munich	Germany	90.00	2,034	1,929	EUR
Media Markt TV-HiFi-Elektro GmbH Münster	Münster	Germany	90.05	1,941	1,839	EUR
Media Markt TV-HiFi-Elektro GmbH Nagold	Nagold	Germany	90.00	853	753	EUR
Media Markt TV-HiFi-Elektro GmbH Neubrandenburg	Neubrandenburg	Germany	90.05	1,090	987	EUR
Media Markt TV-HiFi-Elektro GmbH Neuburg an der Donau	Neuburg an der Donau	Germany	100.00	-43	-143	EUR
Media Markt TV-HiFi-Elektro GmbH Neumünster	Neumünster	Germany	90.05	535	431	EUR
Media Markt TV-HiFi-Elektro GmbH Neunkirchen	Neunkirchen	Germany	90.00	235	225	EUR
Media Markt TV-HiFi-Elektro GmbH Neuss	Neuss	Germany	90.00	500	397	EUR
Media Markt TV-HiFi-Elektro GmbH Neustadt an der Weinstraße	Neustadt an der Weinstraße	Germany	90.00	804	701	EUR
Media Markt TV-HiFi-Elektro GmbH Neutraubling	Neutraubling	Germany	90.00	-95	-104	EUR
Media Markt TV-HiFi-Elektro GmbH Neu-Ulm	Neu-Ulm	Germany	100.00	641	531	EUR
Media Markt TV-HiFi-Elektro GmbH Neuwied	Neuwied	Germany	90.05	326	194	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Nienburg	Nienburg	Germany	90.00	-3,076	-2	EUR
Media Markt TV-HiFi-Elektro GmbH Nordhorn	Nordhorn	Germany	90.00	887	784	EUR
Media Markt TV-HiFi-Elektro GmbH Nördlingen	Nördlingen	Germany	100.00	100	0	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Nürnberg-Kleinreuth	Nuremberg	Germany	90.00	1,335	1,230	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Nürnberg-Langwasser	Nuremberg	Germany	90.00	829	707	EUR
Media Markt TV-HiFi-Elektro GmbH Nürnberg-Schoppershof	Nuremberg	Germany	90.00	626	523	EUR
Media Markt TV-HiFi-Elektro GmbH Offenburg	Offenburg	Germany	90.00	1,361	1,259	EUR
Media Markt TV-HiFi-Elektro GmbH Oldenburg	Oldenburg	Germany	90.00	1,429	1,317	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Oststeinbek	Oststeinbek	Germany	90.00	-64	-125	EUR

Media Markt TV-HiFi-Elektro GmbH Paderborn	Paderborn	Germany	90.05	2,015	1,912	EUR
Media Markt TV-HiFi-Elektro GmbH Papenburg	Papenburg	Germany	90.00	-306	89	EUR
Media Markt TV-HiFi-Elektro GmbH Passau	Passau	Germany	90.05	722	620	EUR
Media Markt TV-HiFi-Elektro GmbH Peine	Peine	Germany	90.00	936	833	EUR
Media Markt TV-HiFi-Elektro GmbH Pforzheim	Pforzheim	Germany	90.00	748	646	EUR
Media Markt TV-HiFi-Elektro GmbH Pirmasens	Pirmasens	Germany	100.00	519	416	EUR
Media Markt TV-HiFi-Elektro GmbH Plauen	Plauen	Germany	90.00	969	866	EUR
Media Markt TV-HiFi-Elektro GmbH Potsdam	Potsdam	Germany	90.00	2,459	2,357	EUR
Media Markt TV-HiFi-Elektro GmbH Ravensburg	Ravensburg	Germany	90.05	236	134	EUR
Media Markt TV-HiFi-Elektro GmbH Recklinghausen	Recklinghausen	Germany	90.00	833	731	EUR
Media Markt TV-HiFi-Elektro GmbH Regensburg	Regensburg	Germany	90.05	335	233	EUR
Media Markt TV-HiFi-Elektro GmbH Rendsburg	Rendsburg	Germany	100.00	99	-1	EUR
Media Markt TV-HiFi-Elektro GmbH Reutlingen	Reutlingen	Germany	90.05	1,302	1,200	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Rheine	Rheine	Germany	90.00	619	515	EUR
Media Markt TV-HiFi-Elektro GmbH Riesa	Riesa	Germany	100.00	101	1	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Rödental	Rödental	Germany	90.00	607	502	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Rosenheim	Rosenheim	Germany	100.00	1,438	1,283	EUR
Media Markt TV-HiFi-Elektro GmbH Rostock	Sievershagen	Germany	100.00	825	720	EUR
Media Markt TV-HiFi-Elektro GmbH Rostock-Brinckmansdorf	Rostock	Germany	90.00	947	843	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Saarbrücken	Saarbrücken	Germany	90.05	-631	-27	EUR
Media Markt TV-HiFi-Elektro GmbH Saarbrücken-Saarterrasse	Saarbrücken	Germany	90.00	-1,972	298	EUR
Media Markt TV-HiFi-Elektro GmbH Saarlouis	Saarlouis	Germany	90.00	647	543	EUR
Media Markt TV-Hifi-Elektro GmbH Schleswig	Schleswig	Germany	100.00	-69	-169	EUR
Media Markt TV-HiFi-Elektro GmbH Schwabach	Schwabach	Germany	90.00	-12	-113	EUR
Media Markt TV-HiFi-Elektro GmbH Schwedt	Schwedt/Oder	Germany	90.00	338	235	EUR
Media Markt TV-HiFi-Elektro GmbH Schweinfurt	Schweinfurt	Germany	90.05	460	357	EUR
Media Markt TV-HiFi-Elektro GmbH Schwerin	Schwerin	Germany	90.05	886	784	EUR
Media Markt TV-HiFi-Elektro GmbH Siegen	Siegen	Germany	90.00	696	596	EUR
Media Markt TV-HiFi-Elektro GmbH Sindelfingen	Sindelfingen	Germany	90.00	1,725	1,622	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Singen	Singen	Germany	90.00	1,440	1,335	EUR
Media Markt TV-HiFi-Elektro GmbH Speyer	Speyer	Germany	90.00	1,111	1,008	EUR
Media Markt TV-HiFi-Elektro GmbH Stade	Stade	Germany	90.00	298	196	EUR
Media Markt TV-HiFi-Elektro GmbH Stadthagen	Stadthagen	Germany	100.00	9	-91	EUR
Media Markt TV-HiFi-Elektro GmbH Stralsund	Stralsund	Germany	90.05	773	671	EUR
Media Markt TV-HiFi-Elektro GmbH Straubing	Straubing	Germany	90.05	347	245	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Stuhr	Stuhr	Germany	90.05	433	331	EUR
Media Markt TV-HiFi-Elektro GmbH Stuttgart-Feuerbach	Stuttgart	Germany	90.00	2,413	2,311	EUR
Media Markt TV-HiFi-Elektro GmbH Stuttgart-Vaihingen	Stuttgart	Germany	90.00	332	228	EUR

Media Markt TV-HiFi-Elektro GmbH Traunreut	Traunreut	Germany	90.00	150	29	EUR
Media Markt TV-HiFi-Elektro GmbH Traunstein	Traunstein	Germany	90.00	749	649	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Trier	Trier	Germany	90.00	2,242	2,134	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Ulm	Ulm	Germany	90.00	2,005	1,899	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Velbert	Velbert	Germany	90.00	360	255	EUR
Media Markt TV-HiFi-Elektro GmbH Viernheim	Viernheim	Germany	90.00	1,645	1,544	EUR
Media Markt TV-HiFi-Elektro GmbH Waltersdorf bei Berlin	Schönenfeld	Germany	90.05	1,805	1,703	EUR
Media Markt TV-HiFi-Elektro GmbH Weiden in der Oberpfalz	Weiden in der Oberpfalz	Germany	90.00	1,403	1,299	EUR
Media Markt TV-HiFi-Elektro GmbH Weilheim	Weilheim	Germany	90.00	1,379	1,279	EUR
Media Markt TV-HiFi-Elektro GmbH Weiterstadt	Weiterstadt	Germany	90.00	700	588	EUR
Media Markt TV-HiFi-Elektro GmbH Wetzlar	Wetzlar	Germany	90.00	393	290	EUR
Media Markt TV-HiFi-Elektro GmbH Wiesbaden	Wiesbaden	Germany	90.00	862	749	EUR
Media Markt TV-HiFi-Elektro GmbH Wiesbaden- Äppelallee	Wiesbaden	Germany	90.00	1,182	1,081	EUR
Media Markt TV-HiFi-Elektro GmbH Wilhelmshaven	Wilhelmshaven	Germany	90.00	-979	-1,011	EUR
Media Markt TV-HiFi-Elektro GmbH Wolfsburg	Wolfsburg	Germany	90.05	1,337	1,235	EUR
Media Markt TV-HiFi-Elektro GmbH Worms	Worms	Germany	90.00	1,466	1,364	EUR
Media Markt TV-HiFi-Elektro GmbH Wuppertal	Wuppertal	Germany	90.00	1,119	1,008	EUR
Media Markt TV-HiFi-Elektro GmbH Würzburg	Würzburg	Germany	90.05	1,327	1,224	EUR
Media Markt TV-HiFi-Elektro GmbH Würzburg – Alfred-Nobel-Straße	Würzburg	Germany	90.00	400	300	EUR
MEDIA MARKT TV-HiFi-Elektro GmbH Zella-Mehlis	Zella-Mehlis	Germany	90.00	542	432	EUR
Media Markt TV-HiFi-Elektro GmbH Zwickau	Zwickau	Germany	90.05	889	787	EUR
MEDIA MARKT TV-HiFi-Elektro Licht GmbH Ingolstadt	Ingolstadt	Germany	100.00	1,451	1,196	EUR
MEDIA MARKT TV-Hifi-Elektro Wien XI Gesellschaft m.b.H.	Vienna	Austria	90.00	2,010	1,466	EUR
MEDIA MARKT TV-Hifi-Elektro Wien XIII GmbH	Vienna	Austria	90.00	1,732	1,432	EUR
MEDIA MARKT TV-Hifi-Elektro Wien XXI Gesellschaft m.b.H.	Vienna	Austria	90.00	1,282	835	EUR
MEDIA MARKT Twee Torens Hasselt NV	Hasselt	Belgium	99.65	1,994	876	EUR
Media Markt Umeå TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-23,165	-5,525	SEK
Media Markt Uppsala TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-33,414	-11,979	SEK
Media Markt Utrecht B.V.	Utrecht	Netherlands	90.10	1,313	1,213	EUR
MEDIA MARKT VALÈNCIA-CAMPANAR VIDEO-TV-HIFI- ELEKTRO-COMPUTER-FOTO, S.A.	València	Spain	99.90	834	714	EUR
MEDIA MARKT VALLADOLID VÍDEO-TV-HIFI-ELEKTRO- COMPUTER-FOTO, S.A.	Valladolid	Spain	99.90	1,104	984	EUR
Media Markt Västerås TV-Hifi-Elektro AB	Stockholm	Sweden	90.01	-79,062	-9,064	SEK
Media Markt Växjö TV-Hifi-Elektro AB	Stockholm	Sweden	100.00	-84,424	-5,309	SEK
Media Markt Verbund Heilbronn-Franken GmbH	Heilbronn	Germany	92.00	12,632	7,494	EUR
MEDIA MARKT VIGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER- FOTO S.A.	Vigo	Spain	99.90	479	359	EUR
Media Markt Vöcklabruck TV-Hifi-Elektro GmbH	Vöcklabruck	Austria	90.00	341	357	EUR
Media Markt Wels TV-Hifi-Elektro GmbH	Wels	Austria	90.00	1,139	1,037	EUR

MEDIA MARKT- West End Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	90.00	26,100	12,651	HUF
Media Markt Wien III TV-Hifi-Elektro GmbH	Vienna	Austria	90.00	39	-63	EUR
Media Markt Wien XV TV-Hifi-Elektro GmbH	Vienna	Austria	100.00	237	357	EUR
Media Markt Wien XXII TV-Hifi-Elektro GmbH	Vienna	Austria	90.00	1,154	1,052	EUR
MEDIA MARKT Wörgl TV-Hifi-Elektro GmbH	Wörgl	Austria	90.00	809	707	EUR
MEDIA MARKT XCV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	100.00	100	0	EUR
MEDIA MARKT ZARAGOZA PUERTO VENECIA VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Zaragoza	Spain	99.90	-580	270	EUR
MEDIA MARKT ZARAGOZA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Zaragoza	Spain	99.90	-5,151	-541	EUR
Media Markt Zell am See TV-Hifi-Elektro GmbH	Zell am See	Austria	90.00	400	298	EUR
Media Markt Zoetermeer B.V.	Zoetermeer	Netherlands	90.10	2,138	2,038	EUR
Media Markt Zürich AG	Zurich	Switzerland	100.00	5,507	4,907	CHF
Media Markt zwei TV-HiFi-Elektro GmbH Dresden-Prohlis	Dresden	Germany	90.00	1,249	1,147	EUR
MEDIA MARKT Zwijnaarde NV	Zwijnaarde	Belgium	90.00	-50	-86	EUR
Media Markt Zwolle B.V.	Zwolle	Netherlands	90.10	2,597	2,497	EUR
MEDIA MARKT-SATURN BELGIUM NV	Asse-Zellik	Belgium	100.00	14,808	4,715	EUR
Media Saturn – Servicos de Apoio Administrativo, Lda.	Lisbon	Portugal	100.00	-3,264	-84	EUR
Media Saturn Electronics Hellas Commercial and Holding Anonymi Eteria	Athens	Greece	100.00	9,139	-902	EUR
Media Saturn Holding Polska Sp.z.o.o.	Warsaw	Poland	100.00	156,989	99,328	PLN
Media Saturn Management AG	Geroldswil	Switzerland	100.00	2,017	1,267	CHF
MEDIA SATURN MULTICHANNEL S.A.U.	El Prat de Llobregat	Spain	100.00	165	58	EUR
Media Saturn Online Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	100.00	-23	-73	PLN
Media Saturn Power Service AG	Geroldswil	Switzerland	100.00	158	28	CHF
Mediamarket S.p.A. con Socio Unico	Curno	Italy	100.00	25,042	5,235	EUR
MediaMarkt (China) International Retail Holding Limited	Hongkong	China	100.00	3,823	-1,560,019	HKD
MediaMarkt (Shanghai) Commercial & Trading Company Limited	Shanghai	China	100.00	-836,333	-1,022,637	CNY
MediaMarkt (Shanghai) Consulting Service Company Limited	Shanghai	China	100.00	-127,836	-367,215	CNY
MEDIA-Markt TV-Hifi-Elektro GmbH Aachen	Aachen	Germany	90.00	393	138	EUR
MediaOnline GmbH	Ingolstadt	Germany	100.00	100	0	EUR <sup>1</sup>
MEDIA-SATURN (PORTUGAL), SGPS, UNIPESSOAL LDA	Lisbon	Portugal	100.00	-65,609	-2,644	EUR
Media-Saturn China-Holding GmbH	Ingolstadt	Germany	100.00	-102,138	-100,525	EUR
Media-Saturn China-Holding Limited	Hongkong	China	100.00	-108,904	-1,169,954	HKD
Media-Saturn Deutschland GmbH	Ingolstadt	Germany	100.00	125,653	0	EUR <sup>1</sup>
Media-Saturn e-handel Norge AS	Oslo	Norway	100.00	436	-364	NOK
Media-Saturn e-handel Sverige AB	Stockholm	Sweden	100.00	954	14	SEK
Media-Saturn Helvetia Holding GmbH	Ingolstadt	Germany	100.00	2,943	0	EUR <sup>1</sup>
Media-Saturn Holding Norway AS	Oslo	Norway	100.00	88,706	-14,488	NOK
Media-Saturn Holding Sweden AB	Stockholm	Sweden	100.00	94,837	0	SEK

Media-Saturn Internationale Beteiligungen GmbH	Munich	Germany	100.00	10,286	0	EUR <sup>1</sup>
Media-Saturn IT Services GmbH	Ingolstadt	Germany	100.00	100	0	EUR <sup>1</sup>
Media-Saturn Marketing GmbH	Munich	Germany	100.00	100	0	EUR
Media-Saturn Nordic Shared Services AB	Stockholm	Sweden	100.00	-13,367	-5,662	SEK
media-saturn-e-business GmbH	Ingolstadt	Germany	100.00	26	0	EUR <sup>1</sup>
Media-Saturn-Holding GmbH	Ingolstadt	Germany	78.38	668,051	180,662	EUR
Meister feines Fleisch – feine Wurst GmbH	Gäufelden	Germany	100.00	2,698	0	EUR <sup>1</sup>
MEM METRO Group Energy Production & Management Sp. z o.o.	Warsaw	Poland	100.00	27,275	1,536	PLN
METRO [Changchun] Property Service Co. Ltd.	Changchun	China	100.00	-327	-327	CNY
Metro Accounting Center of Excellence Private Limited	Pune	India	100.00	89,305	37,711	INR
METRO Achtzehnte Gesellschaft für Vermögensverwaltung mbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
METRO Beteiligungs Holding GmbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
METRO Beteiligungsmanagement Düsseldorf GmbH & Co. KG	Düsseldorf	Germany	100.00	544,605	14,681	EUR
METRO Cash & Carry Asia Pacific Holding GmbH	Vösendorf	Austria	100.00	123,300	-3,136	EUR
Metro Cash & Carry Brunnthal GmbH & Co. KG	Brunnthal	Germany	100.00	43	-169	EUR
METRO Cash & Carry Bulgaria EOOD	Sofia	Bulgaria	100.00	312,396	42,929	BGN
METRO Cash & Carry Central Asia Holding GmbH	Vösendorf	Austria	100.00	5,782	-583	EUR
METRO Cash & Carry d.o.o.	Zagreb	Croatia	100.00	57,397	-18,276	HRK
METRO Cash & Carry d.o.o.	Belgrade	Serbia	100.00	6,913,664	-203,280	RSD
Metro Cash & Carry Danmark ApS.	Glostrup	Denmark	100.00	1,601	-28,159	DKK
METRO Cash & Carry Deutschland GmbH	Düsseldorf	Germany	100.00	41,980	0	EUR <sup>1</sup>
METRO Cash & Carry France S.A.S.	Nanterre	France	100.00	151,128	78,661	EUR
Metro Cash & Carry Grundstücksverwaltungsgesellschaft mbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
METRO Cash & Carry Import Limited Liability Company	Kaliningrad	Russia	100.00	1,890	-2,213	RUB
METRO Cash & Carry India Private Limited	Bangalore	India	100.00	8,251,817	-3,204,200	INR
METRO Cash & Carry International GmbH	Düsseldorf	Germany	100.00	3,349,714	0	EUR <sup>1</sup>
METRO Cash & Carry International Holding B. V.	Amsterdam	Netherlands	100.00	4,057,681	77,395	EUR
METRO Cash & Carry International Holding GmbH	Vösendorf	Austria	100.00	189,328	17,403	EUR
METRO Cash & Carry International Management GmbH	Düsseldorf	Germany	100.00	30	0	EUR <sup>1</sup>
METRO Cash & Carry Japan KK	Tokyo	Japan	100.00	1,252,334	-2,618,795	JPY
METRO Cash & Carry Limited Liability Partnership	Almaty	Kazakhstan	100.00	-15,713,371	-10,628,587	KZT
Metro Cash & Carry Nederland B.V.	Amsterdam	Netherlands	100.00	273,007	14,030	EUR
METRO Cash & Carry 000	Moscow	Russia	100.00	22,869,750	13,214,038	RUB
METRO Cash & Carry Österreich GmbH	Vösendorf	Austria	73.00	34,821	6,428	EUR
METRO CASH & CARRY ROMANIA SRL	Bucharest	Romania	85.00	725,805	66,549	RON
METRO Cash & Carry SR s.r.o.	Ivanka pri Dunaji	Slovakia	100.00	29,044	3,262	EUR
METRO Cash & Carry Ukraine Ltd.	Kiev	Ukraine	100.00	642,081	-117,510	UAH
METRO Cash & Carry Vietnam Ltd.	Ho Chi Mihn City	Vietnam	100.00	-53,680,091	-170,859,718	VND

Metro Cash & Carry Wines	Hyderabad	India	99.99	-2,189	-11	INR
METRO Central East Europe GmbH	Vienna	Austria	100.00	44,673	517	EUR
METRO Danmark Holding ApS	Glostrup	Denmark	100.00	188,524	-21,324	DKK
METRO Dienstleistungs-Holding GmbH	Düsseldorf	Germany	100.00	927,226	0	EUR <sup>1</sup>
METRO Distributie Nederland B. V.	Amsterdam	Netherlands	100.00	466,406	-5,748	EUR
METRO DOLOMITI SpA	San Donato Milanese	Italy	100.00	5,249	1,896	EUR
METRO FIM S.p.A.	Cinisello Balsamo	Italy	100.00	67,408	-7,320	EUR
METRO Finance B. V.	Venlo	Netherlands	100.00	23,006	3,810	EUR
Metro France Immobiliere S. a. r. l.	Nanterre	France	100.00	323,215	34,010	EUR
METRO Fünfzehnte Gesellschaft für Vermögensverwaltung mbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
Metro Grosmarket Bakirköy Alisveris Hizmetleri Ticaret Ltd. Sirketi	Istanbul	Turkey	100.00	230,492	27,468	TRY
METRO Groß- und Lebensmitteleinzelhandel Holding GmbH	Düsseldorf	Germany	100.00	3,276,236	0	EUR <sup>1</sup>
METRO Großhandelsgesellschaft mbH	Düsseldorf	Germany	100.00	37,037	0	EUR <sup>1</sup>
METRO GROUP Accounting Center GmbH	Alzey	Germany	100.00	25	0	EUR <sup>1</sup>
METRO Group Asset Management B.V.	Amsterdam	Netherlands	100.00	38	0	EUR
METRO Group Asset Management Ingatlan Kft.	Budaörs	Hungary	100.00	3,093,582	524,960	HUF
METRO Group Asset Management Property Ukraine Limited Liability Company	Kiev	Ukraine	100.00	130	-19	UAH
METRO Group Asset Management Services GmbH	Düsseldorf	Germany	100.00	90,309	0	EUR <sup>1</sup>
METRO Group Asset Management Ukraine, Limited Liability Company	Kiev	Ukraine	100.00	2,078	704	UAH
METRO Group Buying Ukraine Ltd.	Kiev	Ukraine	100.00	101	-440	UAH
METRO Group Properties SR s.r.o.	Ivanka pri Dunaji	Slovakia	100.00	52,521	987	EUR
METRO GROUP REAL ESTATE ESPANA S.L.	Madrid	Spain	100.00	1	0	EUR
Metro Group Real Estate Private Limited Company	Karachi	Pakistan	99.75	308,082	-125	PKR
METRO Group Retail Real Estate GmbH	Düsseldorf	Germany	100.00	100	0	EUR <sup>1</sup>
METRO Group Retail Real Estate Romania S.R.L.	Voluntari	Romania	100.00	-503	-92	RON
METRO Group Wholesale Real Estate Bulgaria EOOD	Sofia	Bulgaria	100.00	10	0	BGN
METRO Group Wholesale Real Estate GmbH	Düsseldorf	Germany	100.00	100	0	EUR <sup>1</sup>
METRO Habib Cash & Carry Pakistan [Private] Limited	Lahore	Pakistan	75.00	1,008,173	-1,260,420	PKR
Metro Holding France S. A.	Vitry-sur-Seine	France	100.00	415,413	106,633	EUR
METRO International AG	Chur	Switzerland	100.00	86,402	63,284	CHF
Metro International Beteiligungs GmbH	Düsseldorf	Germany	100.00	9,993	0	EUR <sup>1</sup>
METRO INTERNATIONAL SUPPLY GmbH	Düsseldorf	Germany	100.00	1,000	0	EUR <sup>1</sup>
METRO Italia Cash and Carry S. p. A.	San Donato Milanese	Italy	100.00	36,152	14,736	EUR
METRO Jinjiang Cash & Carry Co., Ltd.	Shanghai	China	90.00	-123,664	348,897	CNY
METRO Kaufhaus und Fachmarkt Holding GmbH	Düsseldorf	Germany	100.00	3,340,068	0	EUR <sup>1</sup>
METRO Kereskedelmi Kft.	Budaörs	Hungary	100.00	133,417,112	-1,187,581	HUF
METRO Leasing GmbH	Düsseldorf	Germany	100.00	1,527	0	EUR <sup>1</sup>

METRO LOGISTICS Germany GmbH	Düsseldorf	Germany	100.00	1,675	0	EUR <sup>1</sup>
METRO Management EOOD	Sofia	Bulgaria	100.00	38	0	BGN
METRO North Warehouse Management (Chongqing) Co. Ltd.	Chongqing	China	100.00	84,280	-1,345	CNY
Metro Properties B.V.	Amsterdam	Netherlands	100.00	237,433	13,639	EUR
METRO Properties CR s.r.o.	Prague	Czech Republic	100.00	1,201,868	83,415	CZK
Metro Properties Danmark ApS	Glostrup	Denmark	100.00	151,897	6,726	DKK
METRO PROPERTIES Energy Management GmbH	Düsseldorf	Germany	100.00	25,075	0	EUR <sup>1</sup>
METRO Properties Enterprise Management Consulting (Shanghai) Co., Ltd.	Shanghai	China	100.00	100	0	CNY
METRO PROPERTIES France SAS	Nanterre	France	100.00	-257	168	EUR
Metro Properties Gayrimenkul Yatirim A.Ş.	Istanbul	Turkey	99.93	598,012	71,387	TRY
METRO PROPERTIES GmbH & Co. KG	Düsseldorf	Germany	99.51	154,976	41,165	EUR
METRO PROPERTIES Holding GmbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
METRO PROPERTIES Limited Liability Company	Moscow	Russia	100.00	27,785	-59,589	RUB
METRO PROPERTIES Management GmbH	Düsseldorf	Germany	66.67	46	-2	EUR
METRO PROPERTIES Services Sp.z o. o.	Warsaw	Poland	100.00	5	-3	PLN
METRO PROPERTIES Sp.z o.o.	Warsaw	Poland	100.00	236,057	38,743	PLN
METRO Property Management (Beijing) Co. Ltd.	Beijing	China	100.00	64,944	-1,594	CNY
Metro Property Management (Changsha) Co., Ltd.	Changsha	China	100.00	86,294	6,598	CNY
METRO Property Management (Changshu) Co. Ltd.	Changshu	China	100.00	62,696	544	CNY
Metro Property Management (Changzhou) Co. Ltd.	Changzhou	China	100.00	45,357	2,305	CNY
Metro Property Management (Chengdu Qingyang) Co., Ltd.	Chengdu	China	100.00	91,349	7,359	CNY
METRO Property Management (Chongqing) Co. Ltd.	Chongqing	China	100.00	0	0	CNY
Metro Property Management (Cixi) Co., Limited	Cixi	China	100.00	47,308	127	CNY
Metro Property Management (Dongguan) Co. Ltd.	Dongguan	China	100.00	72,928	6,670	CNY
Metro Property Management (Hangzhou) Company Limited	Hangzhou	China	100.00	70,326	1,064	CNY
METRO Property Management (Harbin) Co. Ltd.	Harbin	China	100.00	74,387	6,238	CNY
Metro Property Management (Hefei) Co. Ltd.	Hefei	China	100.00	44,836	1,565	CNY
METRO Property Management (Huai'an) Co., Ltd.	Huai'an	China	100.00	53,151	286	CNY
Metro Property Management (Jiangyin) Company Limited	Jiangyin	China	100.00	36,012	2,436	CNY
Metro Property Management (Jiaxing) Co. Ltd.	Jiaxing	China	100.00	37,228	2,138	CNY
Metro Property Management (Kunshan) Co. Ltd.	Suzhou	China	100.00	62,659	823	CNY
METRO Property Management (Nanchang Qingshanhu) Co. Ltd.	Nanchang	China	100.00	59,970	4,656	CNY
Metro Property Management (Nantong) Co. Ltd.	Nantong	China	100.00	59,479	4,910	CNY
Metro Property Management (Qingdao) Company Limited	Qingdao	China	100.00	62,783	-794	CNY
METRO Property Management (Shenyang) Co. Ltd.	Shenyang	China	100.00	98,136	7,249	CNY
METRO Property Management (Shenzhen) Co. Ltd.	Shenzhen	China	100.00	51,068	1,415	CNY
Metro Property Management (Suzhou) Co., Ltd.	Suzhou	China	100.00	45,380	2,393	CNY
METRO Property Management (Tianjin Hongqiao) Co., Ltd.	Tianjin	China	100.00	67,826	6,323	CNY

Metro Property Management (Wuhan) Co., Ltd.	Wuhan	China	100.00	89,462	8,308	CNY
METRO Property Management (Wuhu) Co. Ltd.	Wuhu	China	100.00	44,671	0	CNY
METRO Property Management (Xiamen) Co., Ltd.	Xiamen	China	100.00	104,414	6,887	CNY
METRO Property Management (Xian) Co., Ltd.	Xi'an	China	100.00	61,231	5,602	CNY
METRO Property Management (Xiangyang) Co. Ltd.	Xiangyang	China	100.00	-1	-1	CNY
METRO Property Management (Zhangjiagang) Co. Ltd.	Zhangjiagang	China	100.00	65,177	-15	CNY
Metro Property Management (Zhengzhou) Co., Ltd.	Zhengzhou	China	100.00	44,536	2,590	CNY
METRO Property Management (Zhongshan) Co. Limited	Zhongshan	China	100.00	51,753	176	CNY
METRO Property Management Wuxi Co. Ltd.	Wuxi	China	100.00	54,620	1,594	CNY
METRO Real Estate Ltd.	Zagreb	Croatia	100.00	603,368	17,502	HRK
Metro Reinsurance N.V.	Amsterdam	Netherlands	100.00	20,180	188	EUR
Metro SB-Großmärkte GmbH & Co. Kommanditgesellschaft am Neckar	Esslingen am Neckar	Germany	100.00	322	377	EUR
Metro SB-Großmärkte GmbH & Co. Kommanditgesellschaft	Linden	Germany	100.00	348	-1,871	EUR
METRO Service GmbH	Vösendorf	Austria	100.00	13,179	8,968	EUR
METRO Services PL spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	100.00	717	357	PLN
METRO Siebte Gesellschaft für Vermögensverwaltung mbH	Düsseldorf	Germany	100.00	69	2	EUR
METRO Siebzehnte Gesellschaft für Vermögensverwaltung mbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
METRO South East Asia Holding GmbH	Vösendorf	Austria	100.00	778	-87	EUR
METRO SYSTEMS GmbH	Düsseldorf	Germany	100.00	72,116	0	EUR <sup>1</sup>
Metro Systems Romania S.R.L.	Bucharest	Romania	100.00	12,963	2,406	RON
METRO SYSTEMS RU Limited Liability Company	Moscow	Russia	100.00	40,374	1,558	RUB
METRO Systems Ukraine LLC	Kiev	Ukraine	100.00	1,840	85	UAH
METRO Vierzehnte Gesellschaft für Vermögensverwaltung mbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
METRO Warehouse Management (Chongqing) Co. Ltd.	Chongqing	China	100.00	83,410	7,201	CNY
Metro Warehouse Management (Hangzhou) Co. Ltd.	Hangzhou	China	100.00	85,724	8,198	CNY
METRO Warehouse Management (Suzhou) Co. Ltd.	Suzhou	China	100.00	78,048	1,162	CNY
Metro Warehouse Management (Taizhou) Co. Ltd	Taizhou	China	100.00	61,263	356	CNY
Metro Warehouse Management (Wuhan) Co. Ltd.	Wuhan	China	100.00	87,717	8,403	CNY
Metro Warehouse Management (Yantai) Co., Limited	Yantai	China	100.00	28,039	-73	CNY
METRO Warehouse Management (Zibo) Co., Ltd.	Zibo	China	100.00	40,201	1,603	CNY
Metro Warehouse Noginsk Limited Liability Company	Moscow	Russia	100.00	1,342,587	160,265	RUB
METRO Zehnte Gesellschaft für Vermögensverwaltung mbH	Düsseldorf	Germany	100.00	497,332	0	EUR <sup>1</sup>
METRO Zwölfte Gesellschaft für Vermögensverwaltung mbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
MFM METRO Group Facility Management GmbH	Düsseldorf	Germany	100.00	178	0	EUR <sup>1</sup>
MGA METRO Group Advertising GmbH	Düsseldorf	Germany	100.00	105	0	EUR <sup>1</sup>
MGA METRO Group Advertising Polska Sp. z o.o. i Spółka Sp.k.	Warsaw	Poland	100.00	100	0	PLN
MGA METRO Group Advertising Polska Spolka z ogranicona odpowiedzialoscia	Warsaw	Poland	100.00	3,538	119	PLN
MGA METRO Group Advertising Rus OOO	Moscow	Russia	100.00	2,646	-8,120	RUB

MGB METRO Group Buying (Shanghai) Co., Ltd.	Shanghai	China	100.00	859	14	EUR
MGB METRO Group Buying HK Limited	Hongkong	China	100.00	18,782	10,255	EUR
MGB Metro Group Buying Romania SRL	Bucharest	Romania	100.00	4,112	73	RON
MGB METRO Group Buying RUS OOO	Moscow	Russia	100.00	23,794	6,138	RUB
MGB METRO Group Buying TR Satinalma Ticaret Limited Sirketi	Istanbul	Turkey	100.00	1,625	-73	TRY
MGC METRO Group Clearing GmbH	Düsseldorf	Germany	100.00	25	0	EUR <sup>1</sup>
MGE Warenhandelsgesellschaft mbH	Düsseldorf	Germany	100.00	386	0	EUR <sup>1</sup>
MGI Metro Group İletişim ve Enformasyon Ticaret Limited Sirketi	Istanbul	Turkey	100.00	2,295	129	TRY
MGL LOGISTICS SERVICES GREECE Eteria Periorismenis Efthinis	Agios Ioannis Renthis	Greece	100.00	72	48	EUR
MGL METRO Group Logistics Bulgaria LTD	Sofia	Bulgaria	100.00	61	0	BGN
MGL METRO Group Logistics GmbH	Düsseldorf	Germany	100.00	235	0	EUR <sup>1</sup>
MGL METRO Group Logistics Limited Liability Company	Moscow	Russia	100.00	216,175	70,689	RUB
MGL METRO Group Logistics Polska Sp. z o.o.	Warsaw	Poland	100.00	2,053	92	PLN
MGL METRO Group Logistics Polska Sp. z o.o. i Spółka Sp.k.	Warsaw	Poland	100.00	38,400	150,801	PLN
MGL METRO GROUP LOGISTICS UKRAINE LLC	Kiev	Ukraine	100.00	300	-15	UAH
MGL METRO Group Logistics Warehousing Beteiligungs GmbH	Düsseldorf	Germany	100.00	78	0	EUR
MGL METRO Group Lojistik Hizmetleri Ticaret Limited sirketi	Istanbul	Turkey	100.00	923	-449	TRY
MGP METRO Group Account Processing GmbH	Kehl	Germany	100.00	1,309	132	EUR
MGP METRO Group Account Processing International AG	Baar	Switzerland	100.00	2,261	779	CHF
MGT METRO Group Travel Services GmbH	Düsseldorf	Germany	100.00	49	0	EUR <sup>1</sup>
MIAG Asia Co. Ltd.	Hongkong	China	100.00	36	10	EUR
MIAG B.V.	Venlo	Netherlands	100.00	8,989	7	EUR
MIAG Commanditaire Vennootschap	Diemen	Netherlands	100.00	550,001	16,317	EUR
MIAG RUS Limited Liability Company	Kotelniki	Russia	100.00	6,000	75	RUB
MIB METRO Group Insurance Broker GmbH	Düsseldorf	Germany	100.00	140	0	EUR <sup>1</sup>
MIB Services [UK] Ltd	Manchester	Great Britain	100.00	0	0	GBP
MIP METRO Group Intellectual Property GmbH & Co. KG	Düsseldorf	Germany	100.00	3	-4	EUR
MIP METRO Group Intellectual Property Management GmbH	Düsseldorf	Germany	100.00	67	2	EUR
MMS ONLINE BELGIË	Zellik	Belgium	100.00	100	0	EUR
MMS Online Nederland B.V.	Rotterdam	Netherlands	100.00	100	0	EUR
Morocco Fish Trading Company SARL AU	Casablanca	Morocco	100.00	9	-91	MAD
MRE Sp. z o.o. Wholesale Real Estate Poland S.K.A.	Warsaw	Poland	100.00	1,121,479	1,441	PLN
MRE Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	100.00	5	0	PLN
MS Digital Download S.a.r.l.	Esch-sur-Alzette	Luxembourg	100.00	116	15	EUR
MS E-Business Concepts & Service GmbH	Ingolstadt	Germany	100.00	9,828	0	EUR <sup>1</sup>
MS E-Commerce GmbH	Wiener Neustadt	Austria	100.00	103	1	EUR
MS E-Commerce Kereskedelmi Korlátolt Feleősségi Társaság	Budaörs	Hungary	100.00	500	519	HUF
MS ISTANBUL IC VE DIS TICARET LIMITED SIRKETI	Istanbul	Turkey	100.00	34,134	-55,481	TRY

MS Multichannel Retailing Ges.m.b.H.	Vösendorf	Austria	100.00	78	0	EUR
MS Powerservice GmbH	Vösendorf	Austria	100.00	100	-1	EUR
MTE Grundstücksverwaltung GmbH & Co. Objekt Duisburg oHG	Pullach im Isartal	Germany	100.00	5	0	EUR
MTT METRO Group Textiles Transport GmbH	Düsseldorf	Germany	100.00	52	0	EUR <sup>1</sup>
multi media Kommunikationstechnik Zwei GmbH	Heilbronn	Germany	100.00	-6,131	-3	EUR
multi media Service GmbH	Heilbronn	Germany	90.00	-307	-189	EUR
Multi-Center Warenvertriebs GmbH	Düsseldorf	Germany	100.00	6,111	0	EUR <sup>1</sup>
my-xplace GmbH	Göttingen	Germany	100.00	25	0	EUR
N & NF Trading GmbH	Düsseldorf	Germany	100.00	30	0	EUR
Nedema GmbH	Cologne	Germany	100.00	52	0	EUR <sup>1</sup>
NIGRA Verwaltung GmbH & Co. Objekt Detmold KG	Pullach im Isartal	Germany	100.00	5	0	EUR
NIGRA Verwaltung GmbH & Co. Objekt Eschweiler KG	Pullach im Isartal	Germany	100.00	5	0	EUR
NIGRA Verwaltung GmbH & Co. Objekt Germersheim KG	Pullach im Isartal	Germany	100.00	5	0	EUR
NIGRA Verwaltung GmbH & Co. Objekt Langendreer KG	Pullach im Isartal	Germany	100.00	5	0	EUR
NIGRA Verwaltung GmbH & Co. Objekt Ludwigshafen KG	Pullach im Isartal	Germany	49.00	-2,858	115	EUR
NIGRA Verwaltung GmbH & Co. Objekt Moers KG	Pullach im Isartal	Germany	100.00	5	0	EUR
NIGRA Verwaltung GmbH & Co. Objekt Neunkirchen KG	Pullach im Isartal	Germany	100.00	5	0	EUR
NIGRA Verwaltung GmbH & Co. Objekt Oberhausen oHG	Pullach im Isartal	Germany	100.00	5	0	EUR
NIGRA Verwaltung GmbH & Co. Objekt Rendsburg KG	Pullach im Isartal	Germany	100.00	5	0	EUR
NIGRA Verwaltung GmbH & Co. Objekt Salzgitter KG	Pullach im Isartal	Germany	100.00	5	0	EUR
NordRhein Trading GmbH	Düsseldorf	Germany	100.00	127	0	EUR <sup>1</sup>
000 „CE trading solutions“	Moscow	Russia	100.00	-296,773	-191,750	RUB
000 Media-Markt-Saturn	Moscow	Russia	100.00	8,055,436	1,301,636	RUB
000 Media-Saturn-Russland	Moscow	Russia	100.00	6,476,412	57,405	RUB
000 Saturn	Moscow	Russia	100.00	21,645	14,073	RUB
000 xplace	Moscow	Russia	100.00	712	0	RUB
PayRed Card Services AG	Geroldswil	Switzerland	100.00	273	123	CHF
Peoplefone Beteiligungsgesellschaft mbH	Ingolstadt	Germany	100.00	178	0	EUR
PIL Grundstücksverwaltung GmbH	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
Power Service GmbH	Cologne	Germany	100.00	-114	-143	EUR
PowerService Nederland B.V.	Rotterdam	Netherlands	100.00	100	0	EUR
Pro. FS GmbH	Düsseldorf	Germany	100.00	771	0	EUR <sup>1</sup>
PT Paserda Indonesia	Jakarta	Indonesia	100.00	30,964	35,626	IDR
Qingdao Metro Warehouse Management Co. Ltd.	Qingdao	China	100.00	81,085	7,058	CNY
RaW Real Estate Asia Pte.Ltd.	Singapore	Singapore	100.00	100	106	SGD
real,- Sp. z o.o. i Spółka spółka komandytowa	Warsaw	Poland	100.00	2,403	-59,598	PLN
Real Estate Management Misr Limited Liability Company	Cairo	Egypt	100.00	10	1	EUR
real,- Group Holding GmbH	Düsseldorf	Germany	100.00	12,502	0	EUR <sup>1</sup>

real,- Handels GmbH	Düsseldorf	Germany	100.00	23	0	EUR <sup>1</sup>
real,- Hipermarketler Zinciri Anonim Sirketi	Istanbul	Turkey	99.82	66,203	-36,579	TRY
real,- Holding GmbH	Alzey	Germany	100.00	639,835	0	EUR <sup>1</sup>
real,- SB-Warenhaus GmbH	Alzey	Germany	100.00	558,208	0	EUR <sup>1</sup>
real,- Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	100.00	3,378	-7,014	PLN
red blue Marketing GmbH	Munich	Germany	100.00	102	0	EUR <sup>1</sup>
Redcoon Benelux B. V.	Tilburg	Netherlands	100.00	410	278	EUR
REDCOON DANMARK ApS	Copenhagen	Denmark	100.00	156	81	EUR
REDCOON ELECTRONIC TRADE, S.L.	El Prat de Llobregat	Spain	100.00	2,892	382	EUR
Redcoon GmbH	Aschaffenburg	Germany	100.00	6,110	769	EUR
redcooN GmbH	Vienna	Austria	100.00	972	105	EUR
REDCOON ITALIA S.R.L.	Turin	Italy	100.00	8	158	EUR
redcooN Logistics GmbH	Erfurt	Germany	100.00	-784	-809	EUR
REDCOON POLSKA Sp. z o.o.	Bydgoszcz	Poland	100.00	1,483	-351	PLN
Remo Zaandam B.V.	Zaandam	Netherlands	100.00	15,732	1,181	EUR
Renate Grundstücksverwaltungsgesellschaft mbH	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
Retail Property 1 Limited Liability Company	Moscow	Russia	100.00	500	0	RUB
Retail Property 2 Limited Liability Company	Moscow	Russia	100.00	10	0	RUB
Retail Property 3 Limited Liability Company	Moscow	Russia	100.00	10	0	RUB
Retail Property 4 Limited Liability Company	Moscow	Russia	100.00	10	0	RUB
Retail Property 5 Limited Liability Company	Moscow	Russia	100.00	10	0	RUB
Retail Real Estate Limited Liability Company	Moscow	Russia	100.00	176,992	-5,463	RUB
ROSARIA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Gerlingen KG	Düsseldorf	Germany	94.00	-509	49	EUR
Rotterdam Trading Office B.V.	Diemen	Netherlands	100.00	472	-32	EUR
RUDU Verwaltungsgesellschaft mbH	Düsseldorf	Germany	100.00	465	0	EUR <sup>1</sup>
RUTIL Verwaltung GmbH & Co. SB-Warenhaus Bielefeld KG	Pullach im Isartal	Germany	100.00	5	0	EUR
S.C. real Hyper Magazine s.r.l.	Bucharest	Romania	100.00	2,223	0	RON
Saalbau-Verein Ulm GmbH	Düsseldorf	Germany	100.00	62	0	EUR <sup>1</sup>
SAS REDCOON FRANCE	Villepinte	France	100.00	-1,172	-505	EUR
Saturn Amersfoort B.V.	Amersfoort	Netherlands	100.00	2	-88	EUR
Saturn Amsterdam ODE B.V.	Amsterdam	Netherlands	100.00	-1,277	-1,367	EUR
Saturn Athens III Commercial Anonymi Eteria	Athens	Greece	100.00	-16,676	-8,340	EUR
SATURN Brugge NV	Bruges	Belgium	90.00	-2,414	-315	EUR
Saturn Dordrecht B.V.	Dordrecht	Netherlands	100.00	100	0	EUR
SATURN E502 ELECTRO, S.A.U.	El Prat de Llobregat	Spain	100.00	19	0	EUR
SATURN E-515 Electro, S.A.U.	El Prat de Llobregat	Spain	100.00	102	0	EUR
SATURN E-516 ELECTRO S.A.U.	El Prat de Llobregat	Spain	100.00	102	0	EUR

SATURN E-517 ELECTRO S.A.U.	El Prat de Llobregat	Spain	100.00	103	0	EUR
Saturn Electro-Handelsges.m.b.H.	Salzburg	Austria	90.00	3,612	3,303	EUR
Saturn Electro-Handelsges.m.b.H.	Vienna	Austria	90.00	2,877	2,360	EUR
Saturn Electro-Handelsges.m.b.H.	Graz	Austria	90.00	1,018	742	EUR
Saturn Electro-Handelsgesellschaft m.b.H.	Vösendorf	Austria	90.00	1,465	653	EUR
Saturn Electro-Handelsgesellschaft m.b.H.	Linz	Austria	90.00	1,626	1,236	EUR
Saturn Electro-Handelsgesellschaft mbH	Karlsruhe	Germany	90.00	-1,587	-871	EUR
Saturn Electro-Handelsgesellschaft mbH Ansbach	Ansbach	Germany	90.00	517	417	EUR
Saturn Electro-Handelsgesellschaft mbH Augsburg	Augsburg	Germany	90.00	1,590	1,440	EUR
Saturn Electro-Handelsgesellschaft mbH Bad Homburg v.d.Höhe	Bad Homburg v.d.Höhe	Germany	90.00	3	56	EUR
Saturn Electro-Handelsgesellschaft mbH Bad Oeynhausen	Bad Oeynhausen	Germany	90.00	369	267	EUR
Saturn Electro-Handelsgesellschaft mbh Baunatal	Baunatal	Germany	90.00	60	-41	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin I	Berlin	Germany	90.00	2,724	2,621	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Charlottenburg	Berlin	Germany	90.00	-5,975	-267	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Gesundbrunnen	Berlin	Germany	90.00	640	536	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Köpenick	Berlin	Germany	90.00	-297	-212	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Märkische Zeile	Berlin	Germany	90.00	34	65	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Marzahn	Berlin	Germany	90.00	977	874	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Potsdamer Platz	Berlin	Germany	90.00	-758	-293	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Reinickendorf	Berlin	Germany	100.00	-3,065	-21	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Schloßstraße	Berlin	Germany	90.05	466	360	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Spandau	Berlin	Germany	90.00	903	798	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Treptow	Berlin	Germany	100.00	-243	-138	EUR
Saturn Electro-Handelsgesellschaft mbH Berlin-Zehlendorf	Berlin	Germany	90.00	-1,359	-59	EUR
Saturn Electro-Handelsgesellschaft mbH Bielefeld	Bielefeld	Germany	90.05	1,071	969	EUR
Saturn Electro-Handelsgesellschaft mbH Bocholt	Bocholt	Germany	90.00	478	376	EUR
Saturn Electro-Handelsgesellschaft mbH Bochum	Bochum	Germany	90.00	1,084	973	EUR
Saturn Electro-Handelsgesellschaft mbH Braunschweig	Braunschweig	Germany	90.00	1,623	1,519	EUR
Saturn Electro-Handelsgesellschaft mbH Bremen	Bremen	Germany	90.05	1,124	1,022	EUR
Saturn Electro-Handelsgesellschaft mbH Bremen-Habenhausen	Bremen	Germany	90.00	535	432	EUR
Saturn Electro-Handelsgesellschaft mbH Bremerhaven	Bremerhaven	Germany	90.00	-1,418	-1	EUR
Saturn Electro-Handelsgesellschaft mbH Celle	Celle	Germany	100.00	250	218	EUR
Saturn Electro-Handelsgesellschaft mbH Chemnitz	Chemnitz	Germany	90.00	539	434	EUR
Saturn Electro-Handelsgesellschaft mbH Chemnitz-Zentrum	Chemnitz	Germany	90.00	-1,001	171	EUR
Saturn Electro-Handelsgesellschaft mbH Darmstadt	Darmstadt	Germany	90.00	786	683	EUR
Saturn Electro-Handelsgesellschaft mbH Delmenhorst	Delmenhorst	Germany	100.00	-913	-46	EUR
Saturn Electro-Handelsgesellschaft mbH Dessau	Dessau-Roßlau	Germany	90.00	-1,290	-141	EUR

Saturn Electro-Handelsgesellschaft mbH Dortmund	Dortmund	Germany	90.01	3,523	3,098	EUR
Saturn Electro-Handelsgesellschaft mbH Dortmund-Eving	Dortmund	Germany	90.00	412	306	EUR
Saturn Electro-Handelsgesellschaft mbH Dresden	Dresden	Germany	90.00	1,038	922	EUR
Saturn Electro-Handelsgesellschaft mbH Duisburg	Duisburg	Germany	90.00	1,032	929	EUR
Saturn Electro-Handelsgesellschaft mbH Erfurt	Erfurt	Germany	90.05	577	477	EUR
Saturn Electro-Handelsgesellschaft mbH Erlangen	Erlangen	Germany	90.00	1,224	1,121	EUR
Saturn Electro-Handelsgesellschaft mbH Essen City	Essen	Germany	90.00	1,484	1,355	EUR
Saturn Electro-Handelsgesellschaft mbH Essen-Steele	Essen	Germany	100.00	-2,916	-420	EUR
Saturn Electro-Handelsgesellschaft mbH Esslingen	Esslingen am Neckar	Germany	100.00	-211	451	EUR
Saturn Electro-Handelsgesellschaft mbH Euskirchen	Euskirchen	Germany	90.00	335	231	EUR
Saturn Electro-Handelsgesellschaft mbH Flensburg	Flensburg	Germany	90.00	-484	183	EUR
Saturn Electro-Handelsgesellschaft mbH Frankfurt/Main	Frankfurt am Main	Germany	100.00	1,138	24	EUR
Saturn Electro-Handelsgesellschaft mbH Freiburg	Freiburg im Breisgau	Germany	90.00	1,025	921	EUR
Saturn Electro-Handelsgesellschaft mbH Freising	Freising	Germany	90.00	488	387	EUR
Saturn Electro-Handelsgesellschaft mbH Fürth	Fürth	Germany	100.00	-5,326	-746	EUR
Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen	Gelsenkirchen	Germany	90.00	278	176	EUR
Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen-Buer	Gelsenkirchen	Germany	90.00	353	247	EUR
Saturn Electro-Handelsgesellschaft mbH Gießen	Gießen	Germany	90.00	-1,778	-414	EUR
Saturn Electro-Handelsgesellschaft mbH Göttingen	Göttingen	Germany	90.00	370	263	EUR
Saturn Electro-Handelsgesellschaft mbH Gummersbach	Gummersbach	Germany	90.00	386	282	EUR
Saturn Electro-Handelsgesellschaft mbH Hagen	Hagen	Germany	95.00	14	-91	EUR
Saturn Electro-Handelsgesellschaft mbH Hamburg-Altstadt	Hamburg	Germany	90.00	7,736	7,466	EUR
Saturn Electro-Handelsgesellschaft mbH Hamm	Hamm	Germany	90.00	505	402	EUR
Saturn Electro-Handelsgesellschaft mbH Hanau	Hanau	Germany	90.00	1,155	1,049	EUR
Saturn Electro-Handelsgesellschaft mbH Hannover	Hannover	Germany	90.01	3,242	3,052	EUR
Saturn Electro-Handelsgesellschaft mbH Hattingen	Hattingen	Germany	100.00	-1,048	-361	EUR
Saturn Electro-Handelsgesellschaft mbH Heidelberg	Heidelberg	Germany	90.00	435	334	EUR
Saturn Electro-Handelsgesellschaft mbH Herford	Herford	Germany	90.00	125	25	EUR
Saturn Electro-Handelsgesellschaft mbH Hildesheim	Hildesheim	Germany	90.00	-213	-317	EUR
Saturn Electro-Handelsgesellschaft mbH Ingolstadt	Ingolstadt	Germany	90.00	1,385	1,285	EUR
Saturn Electro-Handelsgesellschaft mbH Isernhagen	Isernhagen	Germany	90.00	969	862	EUR
Saturn Electro-Handelsgesellschaft mbH Jena	Jena	Germany	100.00	13	-87	EUR
Saturn Electro-Handelsgesellschaft mbH Kaiserslautern	Kaiserslautern	Germany	90.00	1,160	1,055	EUR
Saturn Electro-Handelsgesellschaft mbH Karlsruhe-Durlach	Karlsruhe	Germany	90.00	410	308	EUR
Saturn Electro-Handelsgesellschaft mbH Kassel	Kassel	Germany	90.00	1,440	1,328	EUR
Saturn Electro-Handelsgesellschaft mbH Kempten	Kempten [Allgäu]	Germany	90.00	610	510	EUR
Saturn Electro-Handelsgesellschaft mbH Kerpen	Kerpen	Germany	90.00	536	435	EUR
Saturn Electro-Handelsgesellschaft mbH Kiel	Kiel	Germany	100.00	32	-68	EUR

Saturn Electro-Handelsgesellschaft mbH Kleve	Kleve	Germany	90.00	509	405	EUR
Saturn Electro-Handelsgesellschaft mbH Koblenz	Koblenz	Germany	90.00	687	584	EUR
Saturn Electro-Handelsgesellschaft mbH Krefeld	Krefeld	Germany	90.00	-1,059	-115	EUR
Saturn Electro-Handelsgesellschaft mbH Landshut	Landshut	Germany	90.00	-589	-129	EUR
Saturn Electro-Handelsgesellschaft mbH Leipzig	Leipzig	Germany	90.00	435	309	EUR
Saturn Electro-Handelsgesellschaft mbH Leipzig-Hauptbahnhof	Leipzig	Germany	90.00	987	885	EUR
Saturn Electro-Handelsgesellschaft mbH Leonberg	Leonberg	Germany	90.00	236	186	EUR
Saturn Electro-Handelsgesellschaft mbH Lübeck	Lübeck	Germany	90.00	461	352	EUR
Saturn Electro-Handelsgesellschaft mbH Lüdenscheid	Lüdenscheid	Germany	90.05	400	297	EUR
Saturn Electro-Handelsgesellschaft mbH Ludwigsburg	Ludwigsburg	Germany	90.00	255	155	EUR
Saturn Electro-Handelsgesellschaft mbH Ludwigshafen	Ludwigshafen	Germany	90.00	581	476	EUR
Saturn Electro-Handelsgesellschaft mbH Lünen	Lünen	Germany	90.00	282	178	EUR
Saturn Electro-Handelsgesellschaft mbH Magdeburg	Magdeburg	Germany	90.05	599	497	EUR
Saturn Electro-Handelsgesellschaft mbH Mainz	Mainz	Germany	90.00	605	503	EUR
Saturn Electro-Handelsgesellschaft mbH Mannheim	Mannheim	Germany	90.00	799	658	EUR
Saturn Electro-Handelsgesellschaft mbH Marl	Marl	Germany	90.00	407	305	EUR
Saturn Electro-Handelsgesellschaft mbH Moers	Moers	Germany	90.00	1,189	1,083	EUR
	Mülheim an der Ruhr	Germany	90.00	172	69	EUR
Saturn Electro-Handelsgesellschaft mbH Mülheim	Mülheim	Germany	90.00	5,432	4,109	EUR
Saturn Electro-Handelsgesellschaft mbH München	Munich	Germany	90.07	1,622	1,517	EUR
Saturn Electro-Handelsgesellschaft mbH München-Riem	Munich	Germany	90.00	1,382	1,280	EUR
Saturn Electro-Handelsgesellschaft mbH Neckarsulm	Neckarsulm	Germany	90.00	399	297	EUR
Saturn Electro-Handelsgesellschaft mbH Neu-Isenburg	Neu-Isenburg	Germany	90.00	-655	-99	EUR
Saturn Electro-Handelsgesellschaft mbH Nürnberg	Nuremberg	Germany	90.01	613	370	EUR
Saturn Electro-Handelsgesellschaft mbH Oberhausen	Oberhausen	Germany	90.00	985	878	EUR
Saturn Electro-Handelsgesellschaft mbH Oldenburg	Oldenburg	Germany	90.00	-649	11	EUR
Saturn Electro-Handelsgesellschaft mbH Osnabrück	Osnabrück	Germany	90.00	1,432	1,327	EUR
Saturn Electro-Handelsgesellschaft mbH Paderborn	Paderborn	Germany	100.00	100	0	EUR
Saturn Electro-Handelsgesellschaft mbH Passau	Passau	Germany	90.00	-205	140	EUR
Saturn Electro-Handelsgesellschaft mbH Pforzheim	Pforzheim	Germany	90.00	983	883	EUR
Saturn Electro-Handelsgesellschaft mbH Regensburg	Regensburg	Germany	90.00	1,161	1,055	EUR
Saturn Electro-Handelsgesellschaft mbH Remscheid	Remscheid	Germany	90.05	422	319	EUR
Saturn Electro-Handelsgesellschaft mbH Reutlingen	Reutlingen	Germany	90.00	534	484	EUR
Saturn Electro-Handelsgesellschaft mbH Rostock	Rostock	Germany	90.00	889	780	EUR
Saturn Electro-Handelsgesellschaft mbH Saarbrücken	Saarbrücken	Germany	90.00	-98	-204	EUR
Saturn Electro-Handelsgesellschaft mbH Schweinfurt	Schweinfurt	Germany	90.00	-1,765	-503	EUR
Saturn Electro-Handelsgesellschaft mbH Senden	Senden	Germany	90.00	858	757	EUR
Saturn Electro-Handelsgesellschaft mbH Soest	Soest	Germany	100.00	-4,134	-9	EUR

Saturn Electro-Handelsgesellschaft mbH Solingen	Solingen	Germany	90.05	330	227	EUR
Saturn Electro-Handelsgesellschaft mbH Stuttgart	Stuttgart	Germany	90.00	2,491	2,382	EUR
Saturn Electro-Handelsgesellschaft mbH Tübingen	Tübingen	Germany	90.00	367	261	EUR
Saturn Electro-Handelsgesellschaft mbH Weimar	Weimar	Germany	90.00	683	580	EUR
Saturn Electro-Handelsgesellschaft mbH Weiterstadt	Weiterstadt	Germany	90.00	-1,168	-117	EUR
Saturn Electro-Handelsgesellschaft mbH Wesel	Wesel	Germany	90.00	-28	1	EUR
Saturn Electro-Handelsgesellschaft mbH Wiesbaden	Wiesbaden	Germany	90.00	-844	-290	EUR
Saturn Electro-Handelsgesellschaft mbH Witten	Witten	Germany	100.00	-7,756	-249	EUR
Saturn Electro-Handelsgesellschaft mbH Wolfsburg	Wolfsburg	Germany	90.00	-729	502	EUR
Saturn Electro-Handelsgesellschaft mbH Wuppertal-Barmen	Wuppertal	Germany	100.00	-5,224	28	EUR
Saturn Electro-Handelsgesellschaft mbH Zwickau	Zwickau	Germany	90.00	741	635	EUR
Saturn Electro-Handelsgesellschaft mit beschränkter Haftung	Cologne	Germany	100.00	2,032	0	EUR <sup>1</sup>
Saturn Gerasdorf Electro-Handelsges.m.b.H.	Gerasdorf bei Wien	Austria	90.00	-230	-332	EUR
Saturn Graz V VertriebsgmbH	Graz	Austria	90.00	1,011	909	EUR
Saturn Groningen B.V.	Groningen	Netherlands	90.10	1,196	1,096	EUR
Saturn Haid Electro-Handelsges.m.b.H.	Haid	Austria	90.00	-623	293	EUR
Saturn Heerhugowaard B.V.	Heerhugowaard	Netherlands	90.10	-867	-341	EUR
Saturn Hoofddorp B.V.	Hoofddorp	Netherlands	90.10	-4,968	-604	EUR
Saturn Innsbruck Electro-Handelsges.m.b.H.	Innsbruck	Austria	90.00	-1,253	-152	EUR
Saturn Klagenfurt Electro-Handelsges.m.b.H.	Klagenfurt	Austria	90.00	510	408	EUR
SATURN Kortrijk NV	Kortrijk	Belgium	90.00	-2,216	-128	EUR
Saturn Leidsche Rijn B.V.	Utrecht	Netherlands	90.10	-591	9	EUR
SATURN Liège Médiacité SA	Liège	Belgium	100.00	-3,901	-1,196	EUR
Saturn Luxembourg S.A.	Luxembourg	Luxembourg	100.00	-2,295	-729	EUR
SATURN MADRID-PLENILUNIO ELEKTRO, S.A.U.	Madrid	Spain	100.00	-2,382	-503	EUR
Saturn Mega Markt GmbH Wuppertal	Wuppertal	Germany	90.05	272	166	EUR
SATURN Meir Antwerpen NV	Antwerp	Belgium	100.00	-11,213	-1,573	EUR
SATURN MURCIA THADER ELECTRO, S.A.	Murcia	Spain	99.90	-7,798	-983	EUR
Saturn Nieuwegein B.V.	Nieuwegein	Netherlands	90.10	-1,052	-784	EUR
Saturn online GmbH	Ingolstadt	Germany	100.00	200	0	EUR <sup>1</sup>
SATURN OVIEDO ELECTRO, S.A.U.	Oviedo	Spain	100.00	-7,836	-1,378	EUR
SATURN PLANET Sp. z o.o.	Warsaw	Poland	100.00	248	198	PLN
Saturn Planet Sp. z o.o. 11 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Saturn Planet Sp. z o.o. 16 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Saturn Planet Sp. z o.o. 17 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Saturn Planet Sp. z o.o. 18 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Saturn Planet Sp. z o.o. 19 Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Saturn Planet Sp. z o.o. Bydgoszcz Spółka Komandytowa	Warsaw	Poland	90.00	-9,418	-1,489	PLN

Saturn Planet Sp. z o.o. Gdańsk I Spółka Komandytowa	Warsaw	Poland	90.00	444	1,791	PLN
Saturn Planet Sp. z o.o. Gliwice Spółka Komandytowa	Warsaw	Poland	90.00	339	-61	PLN
Saturn Planet Sp. z o.o. Katowice I Spółka Komandytowa	Warsaw	Poland	90.00	444	4,366	PLN
Saturn Planet Sp. z o.o. Kraków I Spółka Komandytowa	Warsaw	Poland	90.00	444	4,110	PLN
Saturn Planet Sp. z o.o. Kraków II Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Saturn Planet Sp. z o.o. Łódź I Spółka Komandytowa	Warsaw	Poland	90.00	-10,324	-3,806	PLN
Saturn Planet Sp. z o.o. Łódź II Spółka Komandytowa	Warsaw	Poland	90.00	-1,009	-1,329	PLN
Saturn Planet Sp. z o.o. Lubin Spółka Komandytowa	Warsaw	Poland	90.00	-17,430	-4,965	PLN
Saturn Planet Sp. z o.o. Poznań I Spółka Komandytowa	Warsaw	Poland	90.00	444	2,500	PLN
Saturn Planet Sp. z o.o. Poznań II Spółka Komandytowa	Warsaw	Poland	100.00	400	0	PLN
Saturn Planet Sp. z o.o. Szczecin I Spółka Komandytowa	Warsaw	Poland	90.00	-831	-348	PLN
Saturn Planet Sp. z o.o. Tychy Spółka Komandytowa	Warsaw	Poland	90.00	-1,984	-854	PLN
Saturn Planet Sp. z o.o. Warszawa I Spółka Komandytowa	Warsaw	Poland	90.00	444	5,923	PLN
Saturn Planet Sp. z o.o. Warszawa II Spółka Komandytowa	Warsaw	Poland	90.00	444	1,995	PLN
Saturn Planet Sp. z o.o. Warszawa III Spółka Komandytowa	Warsaw	Poland	90.00	444	350	PLN
Saturn Planet Sp. z o.o. Warszawa IV Spółka Komandytowa	Warsaw	Poland	90.00	444	2,860	PLN
Saturn Planet Sp. z o.o. Warszawa V Spółka Komandytowa	Warsaw	Poland	90.00	-3,662	-1,136	PLN
Saturn Planet Sp. z o.o. Wrocław I Spółka Komandytowa	Warsaw	Poland	90.00	-6,256	-1,383	PLN
Saturn Planet Sp. z o.o. Wrocław II Spółka Komandytowa	Warsaw	Poland	90.00	-7,591	-2,656	PLN
Saturn Rotterdam Zuidplein BV	Rotterdam	Netherlands	100.00	-11,755	-1,173	EUR
SATURN SAN JUAN DE AZNALFARACHE ELECTRO, S.A.U.	El Prat de Llobregat	Spain	100.00	89	1	EUR
SATURN SAN SEBASTIAN DE LOS REYES ELECTRO, S.A.	Madrid	Spain	99.90	-8,535	-1,820	EUR
Saturn Spijkenisse B.V.	Spijkenisse	Netherlands	100.00	-946	-773	EUR
Saturn Techno-Electro-Handelsgesellschaft mbH	Cologne	Germany	100.00	2,054	0	EUR <sup>1</sup>
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Hürth	Germany	90.00	893	786	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Neuss	Germany	90.09	-823	40	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Leverkusen	Germany	90.09	702	537	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Aachen	Germany	90.00	988	883	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Mönchengladbach	Germany	90.00	-1,142	-849	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Siegen	Germany	90.09	1,154	690	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Sankt Augustin	Germany	90.09	1,130	911	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Düren	Germany	90.00	276	174	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Bergisch Gladbach	Germany	90.20	251	225	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Cologne	Germany	100.00	1,068	966	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Düsseldorf – Flügern	Germany	90.00	-635	206	EUR
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Düsseldorf – Königsallee	Germany	90.00	2,016	1,967	EUR
Saturn Thessaloniki II Comercial Anonymi Eteria	Athens	Greece	100.00	-11,237	-6,238	EUR
Saturn Tilburg B.V.	Tilburg	Netherlands	90.10	1,476	1,376	EUR

Saturn Venlo B.V.	Venlo	Netherlands	90.10	-1,728	-566	EUR
Saturn Wien X VertriebsgmbH	Vienna	Austria	90.00	1,356	1,254	EUR
Saturn Wien XIV Electro-Handelsges.m.b.H.	Vienna	Austria	90.00	41	-61	EUR
Saturn Wien XX VertriebsgmbH	Vienna	Austria	90.00	1,956	1,600	EUR
Saturn Wien XXII Electro-Handelsges.m.b.H.	Vienna	Austria	90.00	808	706	EUR
Saturn Wien XXIII Electro-Handelsges.m.b.H.	Vienna	Austria	90.00	-898	-409	EUR
SATURN Wilrijk NV	Wilrijk	Belgium	90.00	1,294	1,184	EUR
Saturn Zaandam B.V.	Zaandam	Netherlands	100.00	-2,721	-518	EUR
Saturn-Mega Markt GmbH Halle	Halle (Saale)	Germany	90.05	665	563	EUR
Saturn-Mega Markt GmbH Trier	Trier	Germany	90.05	783	681	EUR
Schaper Grundbesitz-Verwaltungsgesellschaft mbH	Düsseldorf	Germany	100.00	1,243	0	EUR <sup>1</sup>
Secundus Grundstücksverwertungs-GmbH & Co.						
Objekt Stuttgart-Königstraße KG	Düsseldorf	Germany	100.00	3,760	-162	EUR
SEZAM XVI Closed-end Non-public Asset Investment Fund	Warsaw	Poland	100.00	1,826,454,000	0	PLN
SIG Import GmbH	Düsseldorf	Germany	100.00	624	0	EUR
SIL Verwaltung GmbH & Co. Objekt Haidach KG	Düsseldorf	Germany	92.00	-399	-1	EUR
Sinco Großhandelsgesellschaft m. b. H.	Vösendorf	Austria	73.00	26,825	8,181	EUR
Singapore Trading Office (MAG) Pte. Ltd.	Singapore	Singapore	100.00	1,689	-1,811	SGD
Sociedad Ibérica Restaurantes de Tecnología Avanzada S. A. U.	Madrid	Spain	100.00	387	-634	EUR
SOLUM Grundstücks-Vermietungsgesellschaft mbH & Co.						
Objekt Promohypermarkt Donaueschingen KG	Düsseldorf	Germany	100.00	10	-112	EUR
SOLUM Grundstücks-Vermietungsgesellschaft mbH & Co.						
Objekt Promohypermarkt Köln KG	Düsseldorf	Germany	100.00	-1,730	1,131	EUR
SPORTARENA GmbH	Cologne	Germany	100.00	30	0	EUR <sup>1</sup>
Star Farm (Shanghai) Agriculture Information Consulting Company Limited	Shanghai	China	100.00	2,543	-5,064	CNY
Star Farm Pakistan Pvt. Ltd.	Lahore	Pakistan	100.00	4,351	-16,051	PKR
STW Grundstücksverwaltung GmbH	Düsseldorf	Germany	100.00	72	0	EUR <sup>1</sup>
TALEA Grundstücks-Vermietungsgesellschaft mbH & Co.						
Objekt Bremen-Vahr KG	Pullach im Isartal	Germany	94.90	41	81	EUR
TALEA Grundstücks-Vermietungsgesellschaft mbH & Co.						
Objekt Emden KG	Pullach im Isartal	Germany	94.90	-20	16	EUR
TALEA Grundstücks-Vermietungsgesellschaft mbH & Co.						
Objekt Groß-Zimmern KG	Pullach im Isartal	Germany	94.90	-10	11	EUR
TALEA Grundstücks-Vermietungsgesellschaft mbH & Co.						
Objekt Norden KG	Pullach im Isartal	Germany	94.90	-2	11	EUR
Tertia Handelsbeteiligungsgesellschaft mbH	Cologne	Germany	60.00	12,877	5,420	EUR
Trading Office Gida Ticaret Ltd. Şti	Antalya	Turkey	100.00	422	-2,179	TRY
VALENCIA TRADING OFFICE, S.L.	Madrid	Spain	100.00	1,269	214	EUR
Weinkellerei Thomas Rath GmbH	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
Wholesale Real Estate Belgium N.V.	Wommelgem	Belgium	100.00	52,757	6,111	EUR
Wirichs Immobilien GmbH	Düsseldorf	Germany	100.00	26	0	EUR <sup>1</sup>
Wirichs Immobilien GmbH & Co. Objekt Herford KG	Düsseldorf	Germany	63.64	1,523	398	EUR
Wirichs Verwaltungsgesellschaft mbH & Co.						
Objekt Voerde und Kamen KG	Düsseldorf	Germany	100.00	928	-45	EUR
Wolfgang Wirichs GmbH	Düsseldorf	Germany	100.00	5,113	0	EUR <sup>1</sup>

World Import N. V.	Puurs	Belgium	100.00	64	-127	EUR
WRE Real Estate Limited Liability Partnership	Almaty	Kazakhstan	100.00	1,955,712	-548,549	KZT
X Place Spain SL	Barcelona	Spain	100.00	76	36	EUR
Xi'an METRO Commercial and Trading Company Limited	Xi'an	China	100.00	72,987	7,179	CNY
XPLACE DIJITAL COZÜM TICARET LIMITED SIRKETI	Istanbul	Turkey	100.00	10	0	TRY
xplace GmbH	Göttingen	Germany	50.01	3,225	1,460	EUR
XPLACE UK LIMITED	London	Great Britain	100.00	-88	-88	GBP
Yugengaisha MIAG Japan	Tokyo	Japan	100.00	5,625	1,412	JPY
ZARUS Verwaltung GmbH & Co. Dritte Vermietungs-oHG	Pullach im Isartal	Germany	100.00	5	0	EUR
ZARUS Verwaltung GmbH & Co. Objekt Braunschweig Berliner Straße KG	Pullach im Isartal	Germany	100.00	5	0	EUR
ZARUS Verwaltung GmbH & Co. Objekt Mutterstadt KG	Pullach im Isartal	Germany	100.00	5	0	EUR
ZARUS Verwaltung GmbH & Co. Objekt Osnabrück KG	Pullach im Isartal	Germany	100.00	5	0	EUR
ZARUS Verwaltung GmbH & Co. Objekte Niedersachsen KG	Pullach im Isartal	Germany	100.00	5	0	EUR
Zentra Beteiligungsgesellschaft mbH	Düsseldorf	Germany	100.00	256	0	EUR <sup>1</sup>
Zentra-Grundstücksgesellschaft mbH	Düsseldorf	Germany	100.00	1,279	0	EUR <sup>1</sup>
Zeta Capital B.V.	Rotterdam	Netherlands	100.00	9,281	5,582	EUR
Zweite real,- Multi-Markt Verwaltungsgesellschaft mbH	Alzey	Germany	100.00	41	0	EUR <sup>1</sup>
Zweite real,- SB-Warenhaus GmbH	Alzey	Germany	100.00	32,155	0	EUR <sup>1</sup>

<sup>1</sup> Profit and loss transfer agreement

**Investments (minimum of 20% share ownership)**

Name	Head office	Country	Share in capital in %	Equity in '000 currency	Result in '000 currency	Currency
EKS Handelsgesellschaft mbH	Salzburg	Austria	25.00	57	2	EUR
EKS Handelsgesellschaft mbH & Co. KG	Salzburg	Austria	25.00	48,138	47,817	EUR
Elbrus Grundstücksverwaltungsgesellschaft mbH & Co.						
Objekt Frankfurt-Zeil KG	Mainz	Germany	94.00	-2,269	-23	EUR
European EPC Competence Center GmbH	Cologne	Germany	30.00	354	61	EUR
EZW Kauf- und Freizeitpark GmbH & Co. Kommanditgesellschaft	Bremen	Germany	49.00	17,895	6,382	EUR
EZW Kauf- und Freizeitpark Verwaltungs-GmbH	Bremen	Germany	49.04	73	3	EUR
Fachmarktzentrum Essen GmbH & Co. KG	Pullach im Isartal	Germany	94.00	153	-981	EUR
Fiege Mega Center Erfurt GmbH & Co. KG	Nesse-Apfelstädt	Germany	49.00	256	588	EUR
Fiege Mega Center Erfurt Verwaltungs GmbH	Nesse-Apfelstädt	Germany	49.00	329	42	EUR
Habib METRO Pakistan [Pvt] Ltd	Karachi	Pakistan	40.00	7,851,529	421,670	PKR
Iniziative Methab s.r.l.	Bolzano	Italy	50.00	2,302	1,637	EUR
Intercompra LDA	Lisbon	Portugal	50.00	-3	-1	EUR
MAXXAM B.V.	Ede	Netherlands	25.00	27	0	EUR
MAXXAM C.V.	Ede	Netherlands	25.00	400	0	EUR
MEC METRO-ECE Centermanagement GmbH & Co. KG	Düsseldorf	Germany	50.00	550	1,417	EUR
MEC METRO-ECE Centermanagement Verwaltungs GmbH	Düsseldorf	Germany	50.00	25	0	EUR
Metro plus Grundstücks-Vermietungsgesellschaft mbH	Düsseldorf	Germany	20.00	35	-1	EUR
METSPA Beszerzési és Kereskedelmi Kft.	Budaörs	Hungary	33.33	3,071	12	HUF
METSPA d.o.o. za trgovinu	Zagreb	Croatia	50.00	41	21	HRK
OPCI FRENCH WHOLESALE PROPERTIES – FWP	Paris	France	30.74	145,061	12,952	EUR
OPCI FRENCH WHOLESALE STORES – FWS	Paris	France	25.00	153,963	15,309	EUR
Peoplefone Polska Spółka Akcyjna	Warsaw	Poland	49.00	1,000	0	PLN
VR-LEASING MUSCARI GmbH & Co. Immobilien KG	Eschborn	Germany	94.00	-810	64	EUR

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Investments (5% to under 20% share ownership)

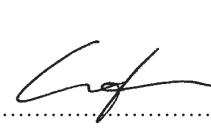
Name	Head office	Country	Share in capital in %
Booker Group PLC	Wellingborough	Great Britain	9.08
Erschließungsgesellschaft Schwerin-Krebsförden mbH & Co. Kommanditgesellschaft	Lüneburg	Germany	18.18
Flip4 GmbH	Friedrichsdorf	Germany	16.00
GSSI Consortium GbR	Düsseldorf	Germany	7.69
IFH Institut für Handelsforschung GmbH	Cologne	Germany	16.67
MobiLab Solutions GmbH	Cologne	Germany	13.68
QUANTIS Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Darmstadt KG	Schönefeld	Germany	6.00
QUANTIS Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Junior Augsburg KG	Schönefeld	Germany	6.00
Stadtmarketinggesellschaft Hamm mbH	Hamm	Germany	6.25
Verwaltungsgesellschaft Lebensmittelgesellschaft "GLAWA" mbH & Co. KG	Hamburg	Germany	18.75

5 December 2013

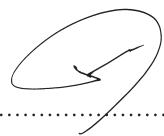
The Management Board



OLAF KOCH



MARK FRESE



PIETER HAAS



HEIKO HUTMACHER

# STATEMENT OF THE LEGAL REPRESENTATIVES

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the management report includes a fair review of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company.

5 December 2013

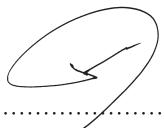
The Management Board



OLAF KOCH



MARK FRESE



PIETER HAAS



HEIKO HUTMACHER

# AUDITOR'S REPORT

The following auditor's report was issued in regards to the complete version of the annual financial statements and the combined management report:

"We have audited the annual financial statements prepared by METRO AG, Düsseldorf, comprising the balance sheet, the income statement and the notes to the financial statements, together with the bookkeeping system and the combined management report for the short financial year from 1 January to 30 September 2013. The maintenance of the books and records and the preparation of the annual financial statements and the management report in accordance with German commercial law and supplementary provisions of the articles of incorporation are the responsibility of the company's management. Our responsibility is to express an opinion on the annual financial statements together with the bookkeeping system and the management report based on our audit.

We conducted our audit of the annual financial statements in accordance with § 317 of the German Commercial Code and generally accepted German standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer (IDW). Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with the applicable financial reporting framework and in the management report are detected with reasonable assurance. Knowledge of the business activities and the economic and legal environment of the company and expectations as to possible misstatements are taken into account in the determination of audit procedures.

The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the books and records, the annual financial statements and the management report are examined primarily on a test basis within the framework of the audit. The audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the annual financial statements and management report. We believe that our audit provides a reasonable basis for our opinion.

Our audit has not led to any reservations.

In our opinion, based on the findings of our audit, the annual financial statements comply with the legal requirements and supplementary provisions of the articles of incorporation and give a true and fair view of the net assets, financial position and results of operations of the company in accordance with German principles of proper accounting. The management report is consistent with the annual financial statements and as a whole provides a suitable view of the company's position and suitably presents the opportunities and risks of future development.

Cologne, 5 December 2013

KPMG AG  
Wirtschaftsprüfungsgesellschaft

LURWEG  
Auditor

MÜNSTERMANN  
Auditor"

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**Certifications**

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**Global Compact**

Since 2011, METRO GROUP has subscribed to the principles of the UN Global Compact, a United Nations-led global initiative that aims to encourage businesses to adopt universal social and environmental principles. By subscribing to the UN Global Compact, we have committed ourselves to continuous improvements in the areas of human rights, labour norms, environmental protection and anti-corruption measures.



**METRO GROUP**  
MADE TO TRADE.

**FINANCIAL CALENDAR 2013/14**

**13 JANUARY 2014**

Trading Statement Q1 2013/14

**11 FEBRUARY 2014**

Quarterly Financial Report Q1 2013/14

**12 FEBRUARY 2014**

Annual General Meeting 2014

**8 MAY 2014**

Half-Year Financial Report H1/Q2 2013/14

**31 JULY 2014**

Quarterly Financial Report 9M/Q3 2013/14

**20 OCTOBER 2014**

Trading Statement Financial Year 2013/14

[www.metrogroup.de/financialcalendar](http://www.metrogroup.de/financialcalendar)

**Disclaimer:**

This annual report contains forward-looking statements that are based on certain assumptions and expectations at the time of its publication. These statements are therefore subject to risks and uncertainties, which means that actual results may differ substantially from the future-oriented statements made here. Many of these risks and uncertainties are determined by factors that are beyond the control of METRO GROUP and cannot be gauged with any certainty at this point in time. This includes future market conditions and economic developments, the behaviour of other market participants, the achievement of expected synergy effects as well as legal and political decisions. METRO GROUP does not feel obliged to publish corrections of these forward-looking statements to reflect events or circumstances that have occurred after the publication date of this material.

The German version is legally binding.

[www.metrogroup.de](http://www.metrogroup.de)