

CECONOMY

Annual Financial Statements

2021
/ 22

CONTENTS

COMBINED MANAGEMENT REPORT

ANNUAL FINANCIAL STATEMENTS

- 04** Statement of financial position
- 05** Income statement

NOTES

- 08** Notes to the statement of financial position
- 16** Notes to the income statement
- 19** Other disclosures
- 23** Corporate bodies of CECONOMY AG and their mandates
- 27** Shareholdings
- 51** The Management Board's signature

INDEPENDENT AUDITOR'S REPORT

RESPONSIBILITY STATEMENT OF THE LEGAL REPRESENTATIVES

INFORMATION AND FINANCIAL CALENDAR

COMBINED MANAGEMENT REPORT

The management report for CECONOMY AG and the Group management report have been combined in accordance with Sec. 315 para. 5 of the German Commercial Code (HGB) in conjunction with Sec. 298 para. 2 HGB and issued in CECONOMY's 2021/22 annual report.

The annual financial statements and the management report for CECONOMY AG combined with the Group management report for financial year 2021/22 are submitted to the operator of the German Federal Gazette and issued in the German Federal Gazette.

The annual financial statements for CECONOMY AG and the management report for CECONOMY for financial year 2021/22 are also available online at www.ceconomy.de/en/.

ANNUAL FINANCIAL STATEMENTS

Statement of financial position as of 30 September 2022

Assets

| € million | Note no. | 30/09/2021 | 30/09/2022 |
|--------------------------------|-----------|--------------|--------------|
| Fixed assets | 3 | | |
| Intangible assets | 4 | 0 | 0 |
| Property, plant and equipment | 5 | 1 | 1 |
| Financial assets | 6 | 933 | 1,406 |
| | | 934 | 1,407 |
| Current assets | | | |
| Receivables and other assets | 7 | 750 | 2,265 |
| Securities | 8 | 100 | 0 |
| Cash on hand and bank deposits | 9 | 563 | 166 |
| | | 1,413 | 2,431 |
| Prepaid expenses | 10 | 10 | 44 |
| Deferred tax assets | 11 | 0 | 199 |
| | | 2,357 | 4,081 |

Equity and liabilities

| € million | Note no. | 30/09/2021 | 30/09/2022 |
|------------------------|-----------|--------------|--------------|
| Equity | | | |
| Share capital | 12 | 919 | 1,241 |
| Ordinary shares | | 912 | 1,241 |
| Preference shares | | 7 | 0 |
| (Contingent capital) | | (128) | (89) |
| Capital reserve | 13 | 321 | 353 |
| Balance sheet profit | 29 | 86 | 74 |
| | | 1,326 | 1,668 |
| Provisions | 14 | 130 | 118 |
| Liabilities | 15 | 892 | 2,284 |
| Deferred income | 16 | 9 | 11 |
| | | 2,357 | 4,081 |

Income statement for the financial year from 1 October 2021 to 30 September 2022

| € million | Note no. | 2020/21 | 2021/22 |
|--------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| Revenue | 22 | 7 | 12 |
| Investment result | 23 | 227 | -110 |
| Net financial result | 24 | -13 | -15 |
| Other operating income | 25 | 2 | 3 |
| Personnel expenses | 26 | -20 | -15 |
| Depreciation, amortization and impairment losses on intangible and tangible assets | 3 | -1 | 0 |
| Other operating expenses | 27 | -25 | -22 |
| Income taxes | 28 | 0 | 198 |
| Earnings after tax | | 177 | 51 |
| Other taxes | | 0 | 0 |
| Net income for the year | | 177 | 51 |
| Retained earnings from the previous year (in previous year: loss carry-forward from the previous year) | 29 | -91 | 23 |
| Balance sheet profit | 29 | 86 | 74 |

NOTES

1. Basis of preparation of the annual financial statements

CECONOMY AG, the parent company of CECONOMY Group, has its registered office at Kaistrasse 3 in 40221 Düsseldorf, Germany. It is listed at the Düsseldorf District Court under register number HRB 39473.

The annual financial statements of CECONOMY AG have been prepared in accordance with the provisions of the German Commercial Code (Handelsgesetzbuch – HGB) and the German Stock Corporation Act (Aktiengesetz – AktG).

The annual financial statements were prepared in euro. All amounts are shown in millions of euros (€ million) unless stated otherwise. Amounts below €0.5 million are rounded down and reported as €0 million.

The statement of financial position and the income statement combine various items to improve clarity of presentation. The order of the combined income statement items as determined in Sec. 275 HGB has been partially amended to emphasize the company's function as a holding company. These items are presented separately in the notes.

Financial year 2021/22 was characterized by the acquisition of Convergenta Invest GmbH's minority stake in Media-Saturn-Holding GmbH by CECONOMY AG (the "Convergenta transaction"). In the Convergenta transaction, the share capital of CECONOMY AG was increased by €322 million through a mixed contribution in kind under exclusion of the statutory subscription rights of the shareholders. Furthermore, convertible bonds with a nominal value of €151 million were issued against a mixed contribution in kind under exclusion of the statutory subscription rights of the shareholders. In addition to the issue of the new shares and the convertible bonds, the payment of cash consideration of €130 million to Convergenta Invest GmbH was agreed. The implementation of the Convergenta transaction made existing loss carry-forwards structurally usable for the first time. Through the simplification of the Group structure, CECONOMY expects to be able to act much faster and to utilize synergies.

2. Accounting, valuation and reporting principles

Intangible assets are recognized at cost and property, plant and equipment are carried at cost, in each case less cumulative depreciation or amortization and impairment losses. Depreciation/amortization is on a straight-line basis.

The underlying expected useful lives primarily amount to periods of between three and five years. Assets are written down to the lower of cost or fair value if impairment is expected to be permanent. Lower carrying amounts are maintained unless a higher carrying amount up to amortized cost is warranted. Fixed assets with acquisition costs of less than €1,000 (low-value assets) are divided into two groups. Assets costing up to €250 are written down in full in the year of acquisition. Assets costing between €250 and €1,000 are reported in a collective item and written down using the straight-line method in the year of acquisition and in the subsequent four years. The option to capitalize internally generated intangible assets was not exercised.

The fair value of shares in operating Group companies is determined by the Company with the assistance of an external expert on the basis of the income capitalization approach. Lower valuations are retained unless a higher valuation up to the original acquisition cost is required. Receivables and other assets are carried at their nominal amount. Non-interest-bearing receivables with a term of more than one year are discounted to their net present value. Risks inherent to the receivables are taken into account by way of specific bad debt allowances. If the relevant requirements are met, earnings of direct and indirect investments are recognized during the same period. Otherwise, income from investments is recognized in the year of distribution.

Securities are recognized at the lower of cost or fair value.

Cash-in-hand and bank balances are carried at nominal amount. Amounts in foreign currency are translated into euro using the closing rate.

Prepaid expenses and deferred income are recognized over the terms of the underlying items and released pro rata.

Direct pension obligations are calculated on the basis of actuarial calculations using the projected unit credit method. Mortality rate calculations are based on the G 2018 mortality tables (30/09/2021: G 2018 mortality tables) from Prof Klaus Heubeck. Expected future salary and pension increases are taken into account. For these, we assume annual salary adjustments of 2 per cent (2020/21: 2 per cent) and annual pension adjustments of 2 per cent (2020/21: 1.5 per cent) on the basis of the current pension development. The effect of the change in the assumed pension trend from 1.5 per cent to 2 per cent amounts to €5 million. In accordance with Sec. 253 para. 2 HGB, the actuarial interest rate was set at 1.76 per cent for financial year 2021/22 (2020/21: 1.97 per cent), equal to the average market interest rate for the past ten years. This interest rate assumes a remaining term of 15 years.

CECONOMY AG recognizes a corresponding provision for shortfalls in the pension fund. In doing so, it applied the same methods and parameters as for the calculation of direct pension obligations.

The difference between the carrying amount of provisions for partial retirement obligations based on the average market interest rate for the past ten years and the carrying amount based on the average market interest rate for the past seven years (1.38 per cent (2020/21: 1.38 per cent)) is €4 million (30/09/2021: €7 million). This amount must be taken into consideration when calculating the amount subject to restriction on distribution. Allocations to pension obligations are, where these are attributable to the interest component, to be reported in the net financial result and otherwise under personnel expenses.

The other provisions are established to cover all identified risks and uncertain liabilities as of the time of the preparation of the financial statements, based on reasonable estimates of the future settlement amounts of such commitments. Future price and cost increases are taken into account if there are sufficient objective indications that they will occur. Provisions maturing in more than one year are discounted to present value using the average market interest rate for the past seven years, based on their remaining maturities.

Deferred taxes are calculated for differences between the accounting and the tax carrying amounts of assets, liabilities, prepaid expenses and deferred income, which are expected to decrease in subsequent financial years. In addition, deferred tax assets are recognized on the existing corporation and trade tax loss carry-forwards, provided the losses are expected to be offset in the next five years. In the event of excess deferred tax assets as of the closing date, the capitalization option under Sec. 274 para. 1 sent. 2 HGB is exercised.

Deferred taxes are calculated on the basis of the overall tax rate of 30.53 per cent expected on the date of realization. This comprises corporate income tax of 15 per cent plus the solidarity surcharge of 5.5 per cent and trade tax of 14.7 per cent with an average assessment rate of 420 per cent.

In deviation from the previous year, the option under Sec. 274 para. 1 sent. 2 HGB to capitalize excess deferred tax assets was exercised in financial year 2021/22. This break in consistency serves to improve the insight into the company's assets, liabilities, financial position and financial performance following the Convergenta transaction. The loss carry-forwards of CECONOMY AG are usable for the first time as a result of concluding the profit transfer agreement between CECONOMY Retail GmbH and MediaSaturn Deutschland GmbH. The income from the first-time recognition of excess deferred tax assets of €199 million is reported under "income taxes" in the income statement.

Liabilities are carried at their settlement amount.

Any currency, interest rate and price risks incurred as part of operating activities are hedged through the use of derivative financial instruments. These primarily include forward exchange contracts, currency options and interest rate and currency swaps. Derivative financial instruments that are part of an economically necessary and documented hedging relationship with other or primary financial instruments are measured jointly in accordance with Sec. 254 HGB (net hedge presentation method). In particular, this may affect intragroup and external financing as well as derivatives that are passed on to affiliated companies. Within hedges, unrealized losses are offset up to the amount of unrealized gains. Excess losses are anticipated (provisions recognized); excess gains are not recognized. Hedge accounting requires individual risk compensation, matching interest maturity and currency, the same maturity date and the intention to hold to maturity beyond the measurement date.

Notes to the statement of financial position

3. Fixed assets

| € million | 30/09/2021 | 30/09/2022 |
|--------------------------------------------|------------|--------------|
| Intangible assets | | |
| Purchased right-of-use assets and licences | 0 | 0 |
| | 0 | 0 |
| Property, plant and equipment | | |
| Other plant, business and office equipment | 1 | 1 |
| | 1 | 1 |
| Financial assets | | |
| Shares in affiliated companies | 920 | 1,393 |
| Investments | 13 | 13 |
| | 933 | 1,406 |
| Total | 934 | 1,407 |

The table below shows changes to fixed assets:

| € million | Intangible assets | Property, plant and equipment | Total |
|------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|----------|
| | Purchased right-of-use assets and licences | Other plant, business and office equipment | |
| Cost | | | |
| As of 01/10/2021 | 1 | 2 | 3 |
| Additions | 0 | 0 | 0 |
| Transfers | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| As of 30/09/2022 | 1 | 2 | 3 |
| Depreciation/amortization and impairment loss | | | |
| As of 01/10/2021 | 1 | 1 | 2 |
| Depreciation/amortization/impairment loss for the financial year | 0 | 0 | 0 |
| Transfers | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| As of 30/09/2022 | 1 | 1 | 2 |
| Carrying amount as of 01/10/2021 | 0 | 1 | 1 |
| Carrying amount as of 30/09/2022 | 0 | 1 | 1 |

| € million | Financial assets | | Total |
|------------------------------------------------------------------|--------------------------------|-------------|--------------|
| | Shares in affiliated companies | Investments | |
| Cost | | | |
| As of 01/10/2021 | 920 | 13 | 933 |
| Additions | 595 | 0 | 595 |
| Transfers | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| As of 30/09/2022 | 1,515 | 13 | 1,528 |
| Depreciation/amortization and impairment loss | | | |
| As of 01/10/2021 | 0 | 0 | 0 |
| Depreciation/amortization/impairment loss for the financial year | 122 | 0 | 122 |
| Transfers | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 |
| As of 30/09/2022 | 122 | 0 | 122 |
| Carrying amount as of 01/10/2021 | 920 | 13 | 933 |
| Carrying amount as of 30/09/2022 | 1,393 | 13 | 1,406 |

4. Intangible assets

Intangible assets primarily include purchased software and licences. All depreciation and amortization for financial year 2021/22 was scheduled.

5. Property, plant and equipment

Property, plant and equipment primarily comprise business and office equipment. All depreciation and amortization for financial year 2021/22 was scheduled.

6. Financial assets

Shares in affiliated companies as of 30 September 2022 came to €1,393 million (30/09/2021: €920 million) and comprise 100 per cent of the shares in CECONOMY Retail GmbH with a carrying amount of €901 million (30/09/2021: €901 million). CECONOMY Retail GmbH itself holds 78.38 per cent of the shares in Media-Saturn-Holding GmbH. In financial year 2021/22, the remaining 21.62 per cent of the shares in Media-Saturn-Holding GmbH with a market value of €595 million were contributed to CECONOMY AG on the closing date of the transaction by way of a mixed contribution in kind from Convergenta Invest GmbH. Due to the reduced fair value following the negative macroeconomic development as a result of the Russian war of aggression against Ukraine with its far-reaching consequences such as sharply rising energy costs and increased inflation, impairment was recognized on the 21.62 per cent stake in Media-Saturn-Holding GmbH of €122 million to €473 million in financial year 2021/22. At CECONOMY Retail GmbH, impairment of €986 million was recognized on the remaining shares in Media-Saturn-Holding GmbH. Shares in affiliated companies also include 100 per cent in MWFS Zwischenholding GmbH & Co. KG at a carrying amount of €10 million (30/09/2021: €10 million).

The investments comprise 6.61 per cent of shares in METRO PROPERTIES GmbH & Co. KG in the amount of €13 million (30/09/2021: €13 million) and the approximately one per cent share in METRO AG held directly by CECONOMY AG with a carrying amount of €1. The approximately one per cent share in METRO AG held directly by CECONOMY AG is restricted from sale for tax purposes until 30 September 2023.

➤ More information on the investment in METRO PROPERTIES GmbH & Co. KG can be found under note 21 Risks and benefits of off-balance sheet transactions.

7. Receivables and other assets

| € million | 30/09/2021 | 30/09/2022 |
|-----------------------------------------------------|------------|--------------|
| Receivables from affiliated companies | 721 | 2,236 |
| thereof trade receivables | (1) | (1) |
| Other assets | 29 | 29 |
| thereof with a remaining term of more than one year | (0) | (0) |
| | 750 | 2,265 |

Receivables from affiliated companies primarily comprise €641 million (30/09/2021: €302 million) in receivables from Group companies on account of CECONOMY AG's financing function as the holding company, €382 million of which relates to CECONOMY Retail GmbH, €190 million (30/09/2021: €0 million) to Media-Saturn-Holding GmbH, €69 million (30/09/2021: €0 million) to CECONOMY Retail International GmbH and €1 million (30/09/2021: €1 million) to CECONOMY Invest GmbH. Furthermore, the receivables from affiliated companies include a residual claim of €231 million from distributions from the capital reserve of CECONOMY Retail GmbH through profit or loss from financial year 2019/20 of €206 million and from financial year 2020/21 of €25 million. Furthermore, the receivables from CECONOMY Retail GmbH include a further receivable from a distribution from the capital reserve through profit or loss from financial year 2021/22 of €1,360 million. The receivables from affiliated companies also included €1 million (30/09/2021: €175 million) in receivables on the basis of existing profit and loss transfer agreements from CECONOMY Invest GmbH (30/09/2021: €0 million). Another €3 million in receivables from affiliated companies result from passing on of costs from third parties to subsidiaries (30/09/2021: €13 million).

Other assets primarily comprise €29 million in claims to tax refunds (30/09/2021: €27 million). Receivables from withheld tax on capital gains account for €26 million of this. €25 million of this (30/09/2021: €25 million) relates to the assumption of the receivable for capital gains tax of CECONOMY Retail GmbH resulting from the distribution of profits by Media-Saturn-Holding GmbH for financial year 2019/20 and €1 million (30/09/2021: €1 million) to METRO AG's dividend distribution for financial year 2019/20. Other assets also include €3 million in value-added tax refund claims (30/09/2021: €1 million).

8. Securities

The commercial paper of €75 million and bond funds of €25 million recognized under this item in the previous year were sold in financial year 2021/22.

9. Cash on hand and bank deposits

The item totalled €166 million as of the closing date (30/09/2021: €563 million) and comprises short-term deposits and financial investments at banks. Custodian fees of €1 million (30/09/2021: €1 million) were incurred in financial year 2021/22.

10. Prepaid expenses

Prepaid expenses amounted to €44 million as of the closing date (30/09/2021: €10 million) and primarily include prepaid expenses of €37 million in connection with the convertible bonds of €151 million issued in financial year 2021/22. The prepaid expenses comprise the difference between the fair value of the convertible bond on the closing date of the transaction on 3 June 2022 of €112 million and the nominal value of the convertible bond of €151 million less reversals of prepaid expenses recognized in interest expenses in financial year 2021/22. Furthermore, prepaid expenses of €4 million were recognized for the bond issued in financial year 2020/21 with a nominal value of €500 million, €2 million of which relates to a discount and €2 million to commission paid in advance. The item also includes commission paid in advance of €3 million in connection with the syndicated loan agreement concluded in financial year 2020/21 with a credit facility of €1,060 million. The prepaid expenses will be reversed through profit and loss over the respective term of the contracts.

11. Deferred tax assets

Deferred taxes are calculated on differences between tax carrying amounts and accounting carrying amounts in accordance with Sec. 274 para. 1 HGB. Deferred tax assets primarily relate to provisions for pension obligations. Loss and interest carry-forwards must also be included in the calculation of deferred tax assets. Unlike in the previous year, deferred taxes are recognized as of 30 September 2022.

Deferred tax liabilities are recognized only if they exceed deferred tax assets. As of 30 September 2022, there were excess deferred tax assets that were recognized exercising the option under Sec. 274 para. 1 sent. 2 HGB.

Deferred tax assets amounted to €200 million at the end of the financial year, deferred tax liabilities to €1 million. The differences between the financial accounting and tax accounts primarily result from differing carrying amounts in the pension and other provisions of CECONOMY AG and its tax group subsidiaries. Most of the deferred tax assets result from corporation and trade tax loss carry-forwards.

12. Share capital (equity)

The share capital was increased as part of the Convergenta transaction by €321,602,593.27 through a contribution in kind under exclusion of the statutory subscription rights of the shareholders. In addition, the preference shares were converted into ordinary shares. As of 30 September 2022, the share capital therefore amounts to €1,240,448,004.17 and is divided into 485,221,084 ordinary bearer shares. Accordingly, the amount and composition of share capital changed as follows in comparison to 30 September 2021:

| No-par value bearer shares, pro rata value per share in the share capital approx. €2.56 | | 30/09/2021 | 30/09/2022 |
|-----------------------------------------------------------------------------------------|------------------|--------------------|----------------------|
| Ordinary shares | Number | 356,743,118 | 485,221,084 |
| | € approx. | 911,999,300 | 1,240,448,004 |
| Preference shares | Number | 2,677,966 | 0 |
| | € approx. | 6,846,111 | 0 |
| Total shares | Number | 359,421,084 | 485,221,084 |
| Total share capital | € approx. | 918,845,411 | 1,240,448,004 |

Each ordinary share carries one vote.

Authorized capital

The General Meeting held on 12 April 2022 authorized the Management Board, with the approval of the Supervisory Board, to increase the company's share capital on one or more occasions until 11 April 2027 up to a maximum of €321,600,000 by issuing new ordinary bearer shares in exchange for contributions in cash and/or in kind (Authorized Capital 2022/I).

The General Meeting held on 12 April 2022 further authorized the Management Board, with the approval of the Supervisory Board, to increase the company's share capital on one or more occasions until 11 April 2027 up to a maximum of €112,560,000 by issuing new ordinary bearer shares in exchange for contributions in cash and/or in kind (Authorized Capital 2022/II).

The Management Board is authorized, with the approval of the Supervisory Board, to exclude shareholders' subscription rights in certain, pre-defined cases. Authorized Capital 2022/I and Authorized Capital 2022/II have not yet been utilized.

Contingent capital

The General Meeting held on 12 April 2022 resolved to contingently increase share capital by up to €89,476,079.21, divided into up to 35,000,000 ordinary bearer shares (Contingent Capital 2022/I). This contingent capital increase relates to the issuing of convertible bonds with a total nominal amount of €151,000,000, divided into 1,510 equal bearer partial bonds with a nominal amount of €100,000 ("convertible bonds"), in exchange for contribution in kind and serves exclusively to grant shares to the holders of convertible bonds. The convertible bonds grant their holders conversion rights to an initial total of up to 27,859,778 ordinary bearer shares of CECONOMY AG, each with a pro rata amount of the share capital of round €2.56 ("conversion share"). Statutory subscription rights for shareholders were excluded. All convertible bonds were issued to Convergenta Invest GmbH.

The General Meeting held on 12 April 2022 also resolved to contingently increase share capital by up to €127,825,000, divided into up to 50,000,000 ordinary bearer shares (Contingent Capital 2022/II). This contingent capital increase relates to a Management Board authorization, with the approval of the Supervisory Board, to issue bearer warrant or convertible bonds (jointly "bonds") on one or more occasions until 11 April 2027 in a total nominal amount of up to €1,000,000,000, and to grant or impose warrant rights or obligations on the holders of warrant bonds and conversion rights or obligations on the holders of convertible bonds for the ordinary bearer shares of CECONOMY AG with a pro rata amount of the share capital totalling up to €127,825,000, in accordance with the terms and conditions of the respective warrant or convertible bond, or to grant CECONOMY AG the right to grant ordinary shares in CECONOMY AG or another listed company in full or in part instead of repaying the bonds in cash. The Management Board is authorized, with the approval of the Supervisory Board, to exclude shareholders' subscription rights in certain, pre-defined cases. No warrant and/or convertible bonds have yet been issued on the basis of the authorization described above.

The General Meeting held on 12 April 2022 further resolved to contingently increase share capital by up to €44,738,750, divided into up to 17,500,000 ordinary bearer shares (Contingent Capital 2022/III). This contingent capital increase relates to a Management Board authorization, with the approval of the Supervisory Board, to issue bearer warrant or convertible bonds (jointly "bonds") on one or more occasions until 11 April 2027 in a total nominal amount of up to €350,000,000, and to grant or impose warrant rights or obligations on the holders of warrant bonds and conversion rights or obligations on the holders of convertible bonds for the ordinary bearer shares of CECONOMY AG with a pro rata amount of the share capital totalling up to €44,738,750, in accordance with the terms and conditions of the respective warrant or convertible bond, or to grant CECONOMY AG the right to grant ordinary shares in CECONOMY AG or another listed company in full or in part instead of repaying the bonds in cash. The Management Board is authorized, with the approval of the Supervisory Board, to exclude shareholders' subscription rights in certain, pre-defined cases. No warrant and/or convertible bonds have yet been issued on the basis of the authorization described above.

Acquisition of treasury shares

On the basis of Sec. 71 para. 1 no. 8 AktG, the General Meeting held on 12 April 2022 authorized the company to purchase treasury shares of any share class until 11 April 2027 that represent a total of no more than ten per cent of the share capital at the time this authorization becomes effective or – if this value is lower – of the share capital at the time such authorization is exercised. This authorization has not yet been exercised by the company or by an independent business or a business in which the company holds a majority interest, or by another business acting on behalf of the company or on behalf of an independent business or a business in which the company holds a majority interest.

➤ Further information on Authorized Capital, Contingent Capital and the authorization to issue warrant and/or convertible bonds and to purchase treasury shares can be found in the combined management report – Disclosures pursuant to Sec. 315a sent. 1 and Sec. 289a sent. 1 of the German Commercial Code.

13. Capital reserve

The capital reserve increased by €32 million year-on-year to €353 million as of 30 September 2022. Capital reserves under Sec. 272 para. 2 no. 1–3 HGB account for €279 million of this and capital reserves under Sec. 272 para. 2 no. 4 HGB for €74 million.

The change in comparison with the previous year comprises a premium of €32 million from the difference between the fair value of the contributed shares in Media-Saturn-Holding GmbH on the closing date of the transaction of €595 million less the issuing price of the new shares issued in the capital increase by contribution in kind of €322 million, the cash component of €130 million and the market value of the convertible bonds on the closing date of the transaction of €111 million.

14. Provisions

| € million | 30/09/2021 | 30/09/2022 |
|----------------------------------------------------------------------|------------|------------|
| Provisions for post-employment benefit plans and similar obligations | 114 | 104 |
| Other provisions | 15 | 13 |
| Tax provisions | 1 | 1 |
| | 130 | 118 |

Provisions for post-employment benefit plans and similar obligations have been recognized for direct pension commitments in the amount of €75 million (30/09/2021: €79 million) and for shortfalls in underfunded pension funds in the amount of €29 million (30/09/2021: €35 million). Please refer to Section 2 of the notes for information on the general measurement parameters.

Assets from pension insurance of €35 million (30/09/2021: €34 million) were set off within the “provisions for post-employment benefit plans and similar obligations” item. Assets from pension reinsurance are pledged and secured against insolvency. The cost is primarily commensurate with the fair values of the pension reinsurance and the settlement amount of the obligations. No material offset expenses or income arose in this context.

Other provisions are recognized for the following items:

| € million | 30/09/2021 | 30/09/2022 |
|-------------------------------------|------------|------------|
| Guarantee risks | 4 | 8 |
| Obligations to employees | 3 | 3 |
| Outstanding invoices | 7 | 1 |
| Miscellaneous | 1 | 1 |
| Litigation risks and legal disputes | 0 | 0 |
| | 15 | 13 |

Other provisions include a provision of €8 million (30/09/2021: €4 million) for the utilization of a guarantee issued for potential future bad debt losses from the sale of receivables from mobile phone contracts of Media-Saturn Deutschland GmbH to a financial institution. Other provisions include obligations to employees and to members of the Management Board of €3 million (30/09/2021: €3 million), €1 million of which (30/09/2021: €1 million) relates to bonus provisions, €1 million (30/09/2021: €1 million) to severance payment provisions and €1 million (30/09/2021: €1 million) to obligations for share-based payments. The miscellaneous provisions of €1 million (30/09/2021: €1 million) comprise contributions to Pensions-Sicherungs-Verein Versicherungsverein aG, Cologne, not yet invoiced for financial year 2021/22.

15. Liabilities

| € million | Remaining term | | | | Remaining term | | | |
|----------------------|---------------------|--------------|--------------|--------------|---------------------|--------------|--------------|--------------|
| | 30/09/2021 Total | Up to 1 year | 1 to 5 years | Over 5 years | 30/09/2022 Total | Up to 1 year | 1 to 5 years | Over 5 years |
| Bonds | 500 | 0 | 500 | 0 | 681 | 30 | 651 | 0 |
| Liabilities to banks | 251 | 191 | 50 | 10 | 123 | 3 | 120 | 0 |
| Trade liabilities | 1 | 1 | 0 | 0 | 1 | 1 | 0 | 0 |

| € million | 30/09/2021 | | | | 30/09/2022 | | | |
|-------------------------------------|------------|----------------|--------------|--------------|--------------|----------------|--------------|--------------|
| | Total | Remaining term | | | Total | Remaining term | | |
| | | Up to 1 year | 1 to 5 years | Over 5 years | | Up to 1 year | 1 to 5 years | Over 5 years |
| Liabilities to affiliated companies | 133 | 133 | 0 | 0 | 1,477 | 1,477 | 0 | 0 |
| thereof trade payables | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) |
| Other liabilities | 7 | 7 | 0 | 0 | 2 | 2 | 0 | 0 |
| thereof taxes | (5) | (5) | (0) | (0) | (0) | (0) | (0) | (0) |
| thereof social security | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) |
| | 892 | 332 | 550 | 10 | 2,284 | 1,513 | 771 | 0 |

CECONOMY AG possesses liquidity reserves that, as well as the held liquidity, comprise syndicated credit facilities of €1,060 million, which were adjusted in financial year 2020/21. The syndicated credit facility has two tranches, with tranche A comprising €353 million (term to 06/05/2025) and tranche B €707 million (term to 06/05/2026). Each tranche has two options to extend the term by a further year, whereby a one-year extension option until 6 May 2025 has already been exercised for tranche A of €353 million. The credit facilities had not been utilized as of 30 September 2022.

The liabilities from bonds of €681 million comprise a five-year senior unsecured bond of €500 million that, alongside the syndicated credit facilities, is a further foundation for the financing structure of CECONOMY and a convertible bond issued in financial year 2021/22 with a nominal value of €151 million, divided into 1,510 partial bonds, and a term of five years. The conversion right can be exercised at any time within the term. The conversion price is €5.42. In addition, the item includes short-term commercial paper of €30 million.

The liabilities to banks of €123 million (30/09/2021: €251 million) include promissory note loans of €120 million, with remaining terms from one to five years, and interest liabilities for these promissory note loans of €1 million, plus interest liabilities of €2 million for the bond of €500 million issued in financial year 2020/21.

Trade payables include cost and investment accounts.

Liabilities to affiliated companies of €1,477 million (30/09/2021: €133 million) include €1,349 million (30/09/2021: €1 million) from loss absorptions on the basis of existing profit and loss transfer agreements, with liabilities to CECONOMY Retail GmbH of €1,213 million (30/09/2021: receivable from profit transfer of €86 million), to CECONOMY Retail International GmbH of €134 million (30/09/2021: receivable from profit transfer of €88 million) and to CECONOMY Digital GmbH of €2 million (30/09/2021: €1 million). Short-term financial investments by Group companies with CECONOMY AG result in liabilities of €101 million (30/09/2021: €108 million). Transfers of tax receivables result in a further €25 million (30/09/2021: €25 million) in liabilities to CECONOMY Retail GmbH for capital gains tax from the distribution by Media-Markt-Saturn GmbH and €2 million (30/09/2021: €0 million) to Media-Saturn-Holding GmbH for VAT. The year-on-year increase in loss absorption liabilities primarily resulted from the impairment loss on the shares held by CECONOMY Retail GmbH in Media-Saturn-Holding GmbH of €986 million, the loss of €206 million absorbed in financial year 2021/22 on the basis of a new profit and loss transfer agreement between CECONOMY Retail GmbH and Media-Saturn Deutschland GmbH, and an impairment loss on the investment in Fnac Darty S.A. due to impairment at CECONOMY Retail International GmbH that is expected to be permanent.

The other liabilities comprise promissory note loan liabilities of €2 million, primarily to insurance companies.

16. Deferred income

This item includes deferred income of €11 million in total. €7 million of this relates to the assumption of guarantees for Media-Saturn Deutschland GmbH for potential future bad debt losses from the sale of receivables from mobile phone contracts. The reversal through profit and loss takes place over the term of the guarantee. Another €4 million relates to the passing on of expenses for the syndicated loan and the bond issued to Media-Saturn-Holding GmbH in financial year 2020/21. The reversal through profit and loss takes place over the term of the syndicated loan agreement or the bond.

17. Contingent liabilities

| € million | 30/09/2021 | 30/09/2022 |
|-------------------------------------------------|--------------|--------------|
| Obligations from guarantees | 1,259 | 1,550 |
| thereof for liabilities to affiliated companies | (1,258) | (1,549) |
| | 1,259 | 1,550 |

The contingent liabilities as of 30 September 2022 primarily comprise €1,400 million (30/09/2021: €1,120 million) for the assumption of guarantees by CECONOMY AG to secure operating liabilities of Media-Saturn companies. Based on the liquidity available at Media-Saturn companies and liquidity planning, the risk of utilization is considered low. There are also contingent liabilities of €38 million (30/09/2021: €39 million) for the assumption of a guarantee by CECONOMY AG to a financial institution to hedge against potential future bad debt losses from the sale of the receivables from mobile phone contracts of Media-Saturn Deutschland GmbH to a financial institution as well as CHF 105 million (30/09/2021: CHF 105 million) respectively €110 million (30/09/2021: €97 million) for a guarantee by CECONOMY AG to a bank to provide cover for the contractual obligations of PayRed Services AG, Switzerland, in connection with the sale of credit card receivables. On the basis of the financial calculations performed in a risk model analysis, the risk of utilization is classified as unlikely in both cases.

In addition, there is a contingent liability of €1 million (30/09/2021: €1 million) in the form of a contract performance guarantee by CECONOMY AG for the collateral to be provided pursuant to the property purchase agreement dated 7 April 2017 between CECONOMY Unterstützungskasse e. V. and Projektentwicklungsgesellschaft Kaispeicher Düsseldorf mbH & Co. KG for the contractual performance of the property purchase agreement. Utilization is classified as unlikely as the underlying obligation can be fulfilled by CECONOMY Unterstützungskasse e.V.

In addition, there are contingent liabilities from a framework agreement with a financial institution for insolvency protection of credit in the partial retirement block model of €1 million (30/09/2021: €1 million) through a directly enforceable guarantee by the financial institution for company employees and for Group employees for the benefit of the affiliated company Media-Saturn Deutschland GmbH. The company concerned can fulfil the obligations underlying the guarantees.

The spin-off of the former METRO GROUP in financial year 2016/2017 gives rise to a legal contingent liability from a five- or ten-year continuing liability in accordance with Sec. 133 para. 1 and 3 of the German Transformation Act (UmwG). The legal entities involved in the spin-off are liable as joint and several debtors for the liabilities (five years) and the pension obligations (ten years) of CECONOMY AG as the transferring legal entity that had been in existence since before the spin-off entered into force. The related five-year period of continuing liability has now ended. The total liability in connection with the remaining continuing liability from pension obligations is immaterial. In addition, the risk of this contingent liability being utilized is considered unlikely on the basis of publicly available information, in particular METRO AG's rating.

The year-on-year increase in contingent liabilities of €291 million primarily comprises a €280 million increase in the guarantee issued to secure operating liabilities of Media-Saturn companies.

CECONOMY AG enters into contingent liabilities only after weighing up all the risks and only in connection with its own operating activities. Provisions are recognized for any liability risks that actually materialize. As of the date of preparation of this report, the company is not aware of any liability claims.

18. Other financial liabilities

| € million | 30/09/2021 | | | | 30/09/2022 | | | |
|-----------------------------------------------|--------------|----------------|--------------|--------------|--------------|----------------|--------------|--------------|
| | Total | Remaining term | | | Total | Remaining term | | |
| | | Up to 1 year | 1 to 5 years | Over 5 years | | Up to 1 year | 1 to 5 years | Over 5 years |
| Obligations from loans granted | 68 | 16 | 52 | 0 | 60 | 17 | 43 | 0 |
| Loan commitments | 958 | 958 | 0 | 0 | 1,857 | 1,857 | 0 | 0 |
| thereof to affiliated companies | (958) | (958) | (0) | (0) | (1,857) | (1,857) | (0) | (0) |
| Obligations from rental agreements and leases | 10 | 1 | 5 | 4 | 9 | 1 | 5 | 3 |
| Purchase obligations (commitments) | 0 | 0 | 0 | 0 | 4 | 4 | 0 | 0 |
| | 1,036 | 975 | 57 | 4 | 1,930 | 1,879 | 48 | 3 |

The financial obligations from loans granted of €60 million (30/09/2021: €68 million) relate to interest to be paid over the coming years of €47 million, €36 million of which relates to the bond of €500 million issued in financial year 2020/21 and €11 million to granted promissory note loans of €121 million. Further obligations of €13 million relate to outstanding commitment fees for the long-term syndicated credit facility with a nominal volume of €1,060 million (30/09/2021: €1,060 million), comprising €12 million in claims to reimbursement by a subsidiary.

The nominal value of the loan commitments to Group companies amounts to €2,504 million (30/09/2021: €1,265 million), of which €647 million (30/09/2021: €307 million) was utilized as of the closing date. The year-on-year increase in the nominal values of the loan commitments to Group companies primarily includes €1,153 million for an increase in the loan commitment granted to Media-Saturn-Holding GmbH and €60 million for an increase in a loan commitment to another subsidiary.

The obligations from rental agreements and leases primarily relate to the rental obligation for CECONOMY AG's rented building at Kaistrasse 3 in Düsseldorf. The tenancy began on 1 November 2019. The rental agreement has a term of ten years.

The purchase obligations of €4 million (30/09/2021: €0 million) comprise €2 million from rental and maintenance agreements for licences and IT services, €1 million from insurance contracts and €1 million from other contractual obligations.

19. Derivative financial instruments

To hedge currency risks relating to Group companies' receivables and liabilities in foreign currency, CECONOMY AG concludes currency contracts and forward currency contracts with banks (micro-hedges), which CECONOMY AG passes on to the Group company concerned by concluding an internal, offsetting contract. The conclusion of internal forward currency contracts, the value of which develops in the opposite direction to the contract concluded with the bank with regard to currency risk, guarantees risk compensation thanks to the identical nominal amounts and currencies and the matching maturities. Prospective and retrospective effectiveness is thus ensured. The nominal volume of the forward currency contracts not yet settled amounts to €610 million (30/09/2021: €560 million).

20. Other legal matters

Legal disputes in relation to the General Meeting of CECONOMY AG

On 13 February 2019, the General Meeting granted formal approval for the actions of the members of the Management Board for financial year 2017/18 under item 2 of the agenda. Several shareholders brought an action for annulment before the Düsseldorf Regional Court against the individual approval for the actions of the former members of the Management Board Pieter Haas and Mark Frese. By way of a ruling of 17 December 2019, the Higher Regional Court of Düsseldorf dismissed the action for annulment. All claimants have appealed against the ruling. The Düsseldorf Higher Regional Court rejected the appeal on 30 September 2021 and refused further leave to appeal. The claimants appealed to the Federal Court against the refusal of further leave to appeal on 12 October 2021. By way of judgement dated 13 September 2022, the Federal Court rejected the non-admission complaint. The proceedings are now concluded with legal effect.

On 14 December 2020, CECONOMY AG concluded an agreement with the minority shareholder of MSH, Convergenta Invest GmbH ("Convergenta"), in which the parties, subject to the corresponding resolutions of CECONOMY AG's General Meeting, agreed on matters which included the acquisition, transfer and contribution of the stake in MSH held by Convergenta to CECONOMY AG ("Convergenta Transaction"). In this context, on 17 February 2021, in agenda item 8 the CECONOMY AG General Meeting ("2021 General Meeting") resolved on (i) the increase of the CECONOMY AG share capital through a mixed contribution in kind under exclusion of the statutory subscription rights of the shareholders, (ii) the issue of convertible bonds against a mixed contribution in kind under exclusion of the statutory subscription rights of the shareholders and the creation of a new Contingent Capital 2021/I and (iii) the relevant changes to the Articles of Association. Several shareholders have filed actions for rescission and annulment ("2021 action for annulment") against the resolution made under agenda item 8. The actions filed prevent the entry of the capital increases resolved by the 2021 General Meeting in agenda item 8 into the commercial register of CECONOMY AG. CECONOMY AG had thus initiated clearance proceedings for the release for entry in the register (Freigabeverfahren) under the German Stock Corporation Act to the Düsseldorf Higher Regional Court. In response to a joint motion by the parties involved, the Düsseldorf Regional Court ordered the suspension of the 2021 action for annulment on 27 May 2021. In light of the legal view of the Düsseldorf Higher Regional Court expressed at the oral hearing in the clearance proceedings, CECONOMY AG withdrew its motion for clearance on 16 July 2021. CECONOMY AG's extraordinary General Meeting on 12 April 2022 then also rescinded the resolution challenged in the 2021 action for annulment under agenda item 1 and again agreed to the measures required for the Convergenta Transaction (amended by amendment agreement dated 9 November 2021) under agenda item 2. The Convergenta Transaction was closed on 3 June 2022 by entering these measures in the commercial register of CECONOMY AG. The 2021 action for annulment, which is currently suspended anyway, thus no longer has any effect on the Convergenta Transaction.

21. Risks and benefits of off-balance sheet transactions

There are profit and loss transfer agreements between CECONOMY AG and certain subsidiaries. Benefits from these agreements result in particular from the receipt of the net profits of the respective tax group subsidiaries.

The risks lie in the fact that losses must also be absorbed under the profit and loss transfer agreements and voluntary loss absorption obligations.

A tax group for income and value-added tax purposes is formed with certain subsidiaries.

On 19 September 2016, CECONOMY AG and the current METRO AG concluded an option agreement for the remaining limited partnership share in METRO PROPERTIES GmbH & Co. KG. In this agreement, CECONOMY AG grants the current METRO AG a call option and the current METRO AG grants CECONOMY AG a put option at the pro rata enterprise value at the exercise date with regard to this limited partnership share held by CECONOMY AG. Each option can only be exercised in certain periods of six months. The call option can be exercised for the first time three years after the spin-off took effect, and the put option can be exercised for the first time seven years after the spin-off took effect.

Notes to the income statement

22. Revenue

Revenue includes €7 million in income from guarantee fees (2020/21: €4 million), which is primarily attributable to Media-Saturn-Holding GmbH, and €5 million (2020/21: €3 million) in service charges of CECONOMY AG to affiliated companies.

23. Investment result

| € million | 2020/21 | 2021/22 |
|-----------------------------------------------------|------------|-------------|
| Income from investments | 53 | 1,361 |
| thereof from affiliated companies | (25) | (1,360) |
| Income from profit transfer agreements | 175 | 0 |
| Expenses from loss absorption | -1 | -1,349 |
| Impairment losses on shares in affiliated companies | 0 | -122 |
| | 227 | -110 |

CECONOMY AG recognized an investment result of €-110 million in financial year 2021/22 (2020/21: €227 million).

The income from investments relates to income from the distribution from CECONOMY Retail GmbH's capital reserve of €1,360 million (2020/21: €25 million) and profit shares from the limited partnership investment in METRO PROPERTIES GmbH & Co. KG of €1 million (2020/21: €25 million).

At €0 million, the income from profit transfer agreements primarily relates to CECONOMY Invest GmbH (2020/21: expenses from loss absorption of €0 million).

The expenses from loss absorption primarily include €1,213 million for CECONOMY Retail GmbH (2020/21: income from profit transfer of €86 million), €134 million for CECONOMY Retail International GmbH (2020/21: income from profit transfer of €88 million) and €2 million for CECONOMY Digital GmbH (2020/21: €1 million). The loss at CECONOMY Retail GmbH primarily includes impairment losses of €986 million on shares in subsidiaries held by said company as a result of impairment that is expected to be permanent and losses of €206 million absorbed from Media-Saturn-Deutschland GmbH under a profit and loss transfer agreement concluded in financial year 2021/22. The loss at CECONOMY Retail International GmbH results from impairment losses on investments held by said company where impairment is expected to be permanent.

The impairment losses on shares in affiliated companies include impairment of €122 million on the shares in Media-Saturn-Holding GmbH, which were acquired in financial year 2021/22 as part of a mixed contribution in kind, due to the reduced fair value.

24. Net financial result

| € million | 2020/21 | 2021/22 |
|-----------------------------------|------------|------------|
| Other interest and similar income | 18 | 19 |
| thereof from affiliated companies | (19) | (12) |
| Other financial income | 0 | 1 |
| thereof from affiliated companies | (0) | (0) |
| Interest and similar expenses | -31 | -35 |
| thereof from interest accrued | (-7) | (-13) |
| Other financial expenses | 0 | 0 |
| thereof to affiliated companies | (0) | (0) |
| | -13 | -15 |

CECONOMY AG's net financial result primarily comprises interest expenses in connection with the syndicated loan agreement entered into in 2020/21, the bond issued in financial year 2020/21 and the convertible bonds issued in financial year 2021/22, from the interest accrued on provisions for pensions and similar obligations and the promissory note loans. Furthermore, the net financial result consists of interest income from loans to subsidiaries and commitment fees and interest expenses passed on to Media-Saturn-Holding GmbH in connection with the syndicated loan agreement entered into in financial year 2020/21 and the bond issued in financial year 2020/21. The interest income includes negative interest on bank balances of €1 million.

25. Other operating income

| € million | 2020/21 | 2021/22 |
|----------------------------------------|----------|----------|
| Income from the reversal of provisions | 1 | 2 |
| Income from foreign currency gains | 0 | 0 |
| Other income | 1 | 1 |
| | 2 | 3 |

The income from the reversal of provisions primarily relates to the reversal of provisions for outstanding invoices, personnel provisions and litigation risks.

Other income mainly comprises cost transfers to Media-Saturn-Holding GmbH for costs incurred by third parties of €1 million.

26. Personnel expenses

| € million | 2020/21 | 2021/22 |
|----------------------------------------------------------------------------------------------------|-----------|-----------|
| Wages and salaries | 16 | 12 |
| Social security expenses, expenses for post-employment benefit plans and related employee benefits | 4 | 3 |
| thereof post-employment benefits | (2) | (2) |
| | 20 | 15 |

Personnel expenses total €15 million in the past financial year 2021/22, €12 million of which attributable to wage and salary expenses.

27. Other operating expenses

| € million | 2020/21 | 2021/22 |
|---------------------------------|-----------|-----------|
| Services | 1 | 2 |
| Consulting expenses | 12 | 7 |
| General administrative expenses | 7 | 8 |
| Real estate rents | 1 | 1 |
| Other expenses | 4 | 4 |
| | 25 | 22 |

In the past financial year 2021/22, CECONOMY AG's other operating expenses primarily include consulting expenses of €7 million (2020/21: €12 million) and other expenses in connection with the holding function.

28. Income taxes

For the calculation of income taxes, the earnings of the subsidiaries included in the CECONOMY AG tax group allocable for tax purposes to CECONOMY AG as the tax group parent are declared. The recognized tax comprises the net tax expenses and income of the entire CECONOMY AG tax group. As a result of the Convergenta transaction and the associated tax group connection with the MediaMarktSaturn Group, a loss utilization at the level of CECONOMY AG was realized in the reporting year. In line with minimum taxation, this results in a trade tax charge of around €1 million.

The income from the first-time recognition of deferred taxes amounted to €199 million in financial year 2021/22.

29. Appropriation of the balance sheet profit, dividend

CECONOMY AG's annual financial statements as of 30 September 2022 prepared in accordance with the provisions of the German Commercial Code reports balance sheet profit of €74 million for financial year 2021/22, of which €23 million is attributable to retained earnings. In accordance with the provisions of Sec. 253 para. 6 HGB and Sec. 268 para. 8 HGB, the balance sheet profit is fully barred from distribution. The restriction on distribution of €202 million primarily results from the recognition of deferred tax assets through profit or loss of €199 million in financial year 2021/22.

The Management Board and the Supervisory Board therefore propose that the balance sheet profit of €74 million recognized as of 30 September in financial year 2021/22 be carried forward to new account.

30. Events after closing date

The following event occurred between the closing date (30 September 2022) and the date of the preparation of the annual financial statements (8 December 2022).

On 22 November 2022, Moody's downgraded the rating – which had last been adjusted as recently as September 2022 – from Ba2 to Ba3, while leaving the outlook for the rating at "under review". The reason given was Moody's significantly lowered macroeconomic outlook, especially for CECONOMY's core markets Germany and Italy. No significant impact is expected on the earnings, financial and asset position of CECONOMY AG and CECONOMY.

Other disclosures

31. Employees

Average headcount at CECONOMY AG in financial year 2021/22 was 67 (2020/21: 72, twelve-month average). This includes 7 senior (2020/21: 9) and 60 non-senior employees (2020/21: 63).

32. Group affiliation

CECONOMY AG prepares the consolidated financial statements of CECONOMY AG as the ultimate parent company. The consolidated financial statements were prepared in accordance with International Financial Reporting Standards (IFRS) as applicable in the EU. They are submitted to the operator of the German Federal Gazette and then published in the German Federal Gazette.

33. Auditor's fees

The disclosures on the auditor's fees are included in the consolidated financial statements of CECONOMY AG. They are not disclosed here on the basis of the exempting group clause of Sec. 285 no. 17 HGB.

Only services in compliance with the engagement of the auditor of the annual financial statements and the consolidated financial statements of CECONOMY AG were performed.

KPMG's fee for audits of financial statements relates to the audit of the consolidated financial statements of CECONOMY AG including related work on IFRS Reporting Packages of the consolidated subsidiaries and the annual financial statements of CECONOMY AG and various subsidiaries, including statutory extensions of scope and the audit of consolidated financial statements of a subsidiary including related work on IFRS Reporting Packages of the consolidated subsidiaries. Audit reviews of interim financial statements, ISAE 3402 audit services and the audit of the separate non-financial group report were also performed.

Examples of other assurance services include voluntary assurance services in relation to the issuing of comfort letters, sales-based rental agreements and compliance certificates. Other services primarily relate to fees for project-related consultation services.

34. Related party transactions

Related parties are legal or natural persons that can exert influence over CECONOMY AG or are subject to the control or significant influence of CECONOMY AG.

Related party transactions are concluded with subsidiaries in particular. They primarily comprise service, rental and financing transactions as well as intragroup company transactions, which are generally concluded at arm's length conditions.

Through the Convergenta transaction, Convergenta Invest GmbH, Bad Wiessee, acquired 29.0 per cent of the shares in CECONOMY AG and can thus exercise significant influence on CECONOMY AG. For further details, please refer to the general disclosures in these notes.

➤ Further information is available in note 18 Other financial liabilities.

35. Disclosures pursuant to Sec. 160, para. 1, no. 8 of the German Stock Corporation Act (AktG)

From the start of financial year 2021/22 to the preparation date of the financial statements, CECONOMY AG received the following notifications about the existence of investments in CECONOMY AG, which must be disclosed pursuant to Sec. 160, para. 1, no. 8 of the German Stock Corporation Act (AktG). In the event of multiple notifications within a financial year that a single notifier's investment had reached, exceeded or fallen below the relevant thresholds, only the most recent notification is listed. Notifications from previous financial years are – if necessary – disclosed in the notes to the relevant annual financial statements. In addition, notifications from previous financial years are also disclosed below if the investments were of a reportable size as of the closing date or preparation date of the financial statements and no more recent, more substantial or less substantial notifications have been received. The shares in voting rights stated below may have been subject to changes for which CECONOMY AG did not require notifications since the stated

dates. If a shareholder has notified CECONOMY AG of a change in its investment with no threshold effect, (voluntary notification), this voluntary notification is likewise presented for the information of the other shareholders. The stated share in the voting rates relates to the total number of voting rights as of the date of the respective voting rights notification.

➤ The content of the voting rights notifications received by CECONOMY AG and issued in accordance with Sec. 40 para. 1 of the German Securities Trading Act (WpHG) and Sec. 26 para. 1 WpHG (old version), including notifications in accordance with Sec. 38, 39 WpHG and Sec. 25, 25 a WpHG (old version), for the last ten financial years are also made available at the company's website at [www.ceconomy.de/en/under Investor Relations – Legal Announcements](http://www.ceconomy.de/en/under%20Investor%20Relations%20-%20Legal%20Announcements).

Voting rights notification of 12 July 2018

freenet AG, Büdelsdorf, Germany, notified us in accordance with Sec. 33 para. 1 WpHG on 12 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, exceeded the thresholds of 3 per cent and 5 per cent of the voting rights on 12 July 2018 and amounted to 9.15 per cent of the voting rights (32,633,555 voting rights) on this date. These voting rights are held directly by freenet AG.

Voting rights notification of 24 March 2022

Morgan Stanley, Wilmington, Delaware, USA, notified us in accordance with Sec. 33 para. 1 WpHG on 24 March 2022 that its share in the voting rights from shares in CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 3 per cent of the voting rights from shares on 21 March 2022 and amounted to 2.99 per cent of the voting rights from shares (10,666,584 voting rights) on this date. 2.99 per cent of the voting rights from shares (10,666,584 voting rights) are attributable to Morgan Stanley in accordance with Sec. 34 WpHG.

A further 0.92 per cent of the voting rights (3,297,294) and 0.03 per cent of the voting rights (10,796) are attributable to potential voting rights from instruments to be accounted for in accordance with Sec. 38 para. 1 no. 1 WpHG and Sec. 38 para. 1 no. 2 WpHG, respectively. On 21 March 2022, the total share in the voting rights (voting rights from shares and from potential voting rights from instruments) amounted to 3.92 per cent of the voting rights.

Voting rights notification of 3 June 2022

Prof. Otto Beisheim Stiftung, Baar, Switzerland, notified us in accordance with Sec. 33 para. 1 WpHG on 3 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 5 per cent of the voting rights on 3 June 2022 and amounted to 4.85 per cent of the voting rights (23,515,334 voting rights) on this date. 4.85 per cent of the voting rights (23,515,334 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 34 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– Beisheim Holding GmbH.

Voting rights notification of 3 June 2022

Prof. Otto Beisheim Stiftung, Munich, Germany, notified us in accordance with Sec. 33 para. 1 WpHG on 3 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 5 per cent of the voting rights on 3 June 2022 and amounted to 4.85 per cent of the voting rights (23,515,334 voting rights) on this date. 4.85 per cent of the voting rights (23,515,334 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 34 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– Beisheim Holding GmbH.

Voting rights notification of 3 June 2022

Franz Haniel & Cie. GmbH, Duisburg, Germany, notified us in accordance with Sec. 33 para. 1 WpHG on 3 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 20 per cent of the voting rights on 3 June 2022 and amounted to 16.70 per cent of the voting rights (81,055,890 voting rights) on this date. 16.70 per cent of the voting rights (81,055,890 voting rights) are attributable to Franz Haniel & Cie. GmbH in accordance with Sec. 34 WpHG.

Franz Haniel & Cie. GmbH is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– Haniel Finance Deutschland GmbH.

Voting rights notification of 3 June 2022

Meridian Stiftung, Essen, Germany, notified us in accordance with Sec. 33 para. 1 WpHG on 3 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 15 per cent of the voting rights on 3 June 2022 and amounted to 11.11 per cent of the voting rights (53,913,363 voting rights) on this date. 11.11 per cent of the voting rights (53,913,363 voting rights) are attributable to Meridian Stiftung in accordance with Sec. 34 WpHG.

Meridian Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– Palatin Verwaltungsgesellschaft mbH.

Voting rights notification of 8 June 2022

Giovanni Agnelli B.V., Amsterdam, Netherlands, notified us in accordance with Sec. 33 para. 1 WpHG on 8 June 2022 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 5 per cent of the voting rights on 3 June 2022 and amounted to 4.18 per cent of the voting rights (20,263,906 voting rights) on this date. 4.18 per cent of the voting rights (20,263,906 voting rights) are attributable to Giovanni Agnelli B.V. in accordance with Sec. 34 WpHG.

Giovanni Agnelli B.V. is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3 per cent or more:

– EXOR FINANCIAL INVESTMENTS SICAV-SIF.

Voting rights notification of 9 June 2022

Jürgen Kellerhals and Helga Kellerhals notified us in accordance with Sec. 38, 39, 33 para. 1 WpHG on 9 June 2022 that their total share in the voting rights (voting rights from shares and from potential voting rights from instruments) of CECONOMY AG, Düsseldorf, Germany, exceeded the threshold of 30 per cent of the voting rights on 9 June 2022 and amounted to 33.72 per cent of the voting rights on this date.

27.98 per cent of the voting rights (135,780,487) are attributable to voting rights from shares in accordance with Sec. 33, 34 WpHG and 5.74 per cent of the voting rights (27,859,778) are attributable to potential voting rights from instruments to be accounted for in accordance with Sec. 38 para. 1 no. 1 WpHG. 27.94 per cent of the voting rights from shares (135,550,387 voting rights) are attributable to Jürgen Kellerhals, 27.98 per cent of the voting rights from shares (135,780,387) to Helga Kellerhals in accordance with Sec. 34 WpHG. There is a mutual controlling majority shareholding of Jürgen Kellerhals and Helga Kellerhals via their investment in Convergenta Invest und Beteiligungs GmbH, Salzburg, Austria, which is the majority shareholder of Convergenta Invest GmbH.

Jürgen Kellerhals and Helga Kellerhals are attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG from shares amounts to 3 per cent or more:

– Convergenta Invest GmbH, Bad Wiessee.

Jürgen Kellerhals and Helga Kellerhals are indirect holders of instruments whose potential share in the voting rights of CECONOMY AG amounts to 5 per cent or more via the following subsidiary:

– Convergenta Invest GmbH, Bad Wiessee.

Voting rights notification of 21 November 2022

The Goldman Sachs Group, Inc., Wilmington, Delaware, USA, notified us in accordance with Sec. 38, 39, 33 para. 1 WpHG on 21 November 2022 that its total share in the voting rights (voting rights from shares and from potential voting rights from instruments) of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 5 per cent of the voting rights on 17 November 2022 and amounted to 4.65 per cent of the voting rights on this date.

0.27 per cent of the voting rights (1,306,023) are attributable to voting rights from shares in accordance with Sec. 33, 34 WpHG and 3.58 per cent of the voting rights (17,389,682) and 0.79 per cent of the voting rights (3,853,274) are attributable to potential voting rights from instruments to be accounted for in accordance with Sec. 38 para. 1 no. 1 WpHG and Sec. 38 para. 1 no. 2 WpHG, respectively. 0.27 per cent of the voting rights from shares (1,306,023) are attributable to The Goldman Sachs Group, Inc. in accordance with Sec. 34 WpHG.

36. Management Board and Supervisory Board

Remuneration of members of the Management Board in financial year 2021/22

In accordance with the remuneration system valid for financial year 2021/22, the remuneration of active members of the Management Board comprises non-performance-based fixed remuneration components and performance-based variable remuneration components. The fixed non-performance-based remuneration consists of the fixed annual salary, the contributions for the post-employment benefit plan and other supplemental benefits. The performance-based remuneration components are variable remuneration as a short-term incentive (STI) for the respective financial year and variable remuneration as a long-term incentive (LTI) over several financial years.

➤ Deviations from the remuneration system in financial year 2021/22 are explained in detail in the remuneration report. The remuneration report has also been made permanently available on the company's website www.ceconomy.de/en/ under Company – Corporate Governance.

The STI is granted for one financial year and paid out after the end of that year. If a member joins or leaves the Management Board during a financial year, the STI is granted and paid pro rata temporis for that financial year. The STI for the financial year 2021/22 is calculated exclusively on the basis of financial performance criteria, which are formulated using the three key performance indicators of EBIT¹, sales growth and net working capital (NWC) on the basis of absolute NWC figures (four-quarter average).

The LTI is granted annually and paid out after a performance period of four financial years in total. If a member joins or leaves the Management Board during a financial year, the LTI is granted and paid pro rata temporis for that financial year. The calculation for the LTI tranche granted as of 1 October 2021 considers financial performance targets with a weighting of 80 per cent and non-financial performance targets with a weighting of 20 per cent.

Remuneration for members of the Management Board active in financial year 2021/22 (calculated in accordance with DRS 17) amounts to €3.5 million (2020/21: €5.8 million). €2.0 million (2020/21: €4.3 million) of this relates to fixed salary (including supplemental benefits), €0.4 million (2020/21: €0.7 million) to short-term performance-based remuneration and €1.0 million (2020/21: €0.8 million) to performance-based remuneration with long-term incentive effect. The figures shown for the previous year relate to members of the Management Board in office in financial year 2020/21.

For the tranche of the LTI in financial year 2021/22, the target amounts are €1.1 million for Dr Karsten Wildberger and €0.53 million for Mr Florian Wieser. The fair value calculated by external assessors according to a recognized actuarial method at the time of granting this LTI tranche is €0.70 million for Dr Wildberger and €0.33 million for Mr Wieser. For active and former members of the Management Board, the provisions for all outstanding tranches of the LTI amount to €0.3 million (2020/21: €0.2 million).

¹ Earnings before interest and taxes (EBIT) adjusted for the effects of portfolio changes and the effects of restructuring programmes (restructuring expenses and unplanned extraordinary income) if the Supervisory Board of CECONOMY AG has approved these programmes, and for the earnings effects from companies accounted for using the equity method

There are post-service benefit plans for members of the Management Board in the form of a commitment of a defined contribution component, which is funded jointly by the Management Board and the company. If Management Board members contribute five per cent of their own defined assessment basis, the company adds double that amount.

The other supplemental benefits relate to non-cash benefits.

Total remuneration of former members of the Management Board

Pension benefits of €3.1 million (2020/21: €3.0 million) were paid for former members of the Management Board of CECONOMY AG and of companies merged into CECONOMY AG and their surviving dependants in financial year 2021/22. The former member of the Management Board Dr Bernhard Düttmann received remuneration of €0.1 million in the financial year (calculated pursuant to DRS 17).

The present value of obligations for ongoing pensions and pension entitlements in accordance with IFRS is €43.2 million as of 30 September 2022 (30/09/2021: €50.0 million). The corresponding present value of the obligation volume for ongoing pensions and entitlements to pensions in accordance with HGB is €45.2 million (30/09/2021: €45.0 million).

Remuneration of Supervisory Board members

The total remuneration of all members of the Supervisory Board for financial year 2021/22 amounts to €2.0 million (2020/21: €2.1 million).

➤ Further information on the remuneration of Management Board and Supervisory Board members can be found in the remuneration report.

37. Declaration of conformity regarding the recommendations of the German Corporate Governance Code

The declaration of conformity issued jointly by the Management Board and the Supervisory Board pursuant to Sec. 161 para. 1 AktG on the recommendations of the Government Commission of the German Corporate Governance Code dated September 2022 and previous declarations of conformity and supplements to declarations of conformity are made permanently available to the public by CECONOMY AG on its website www.ceconomy.de/en/ under Company – Corporate Governance.

38. Corporate bodies of CECONOMY AG and their mandates

Members of the Supervisory Board¹

Thomas Dannenfeldt (Chairman of the Supervisory Board)

Self-employed entrepreneur, St. Augustin

- a) None
- b) Nokia Oyj, Espoo, Finland

Sylvia Woelke (Vice Chairwoman)

Chairwoman of the Works Council, Media-Saturn-Holding GmbH, Ingolstadt

Manager Corporate Risk Management & Internal Controls, Media-Saturn-Holding GmbH, Ingolstadt

- a) None
- b) None

Katrin Adt

Vice President Mercedes-Benz Retail Cars & Vans Europe, Mercedes-Benz AG, Stuttgart

- a) None
- b) None

¹ As of 8 December 2022

a) Memberships in other supervisory boards mandated by the law according to Sec. 125 para. 1 sent. 5, alt. 1 AktG

b) Memberships in comparable German and international controlling bodies of business enterprises according to Sec. 125 para. 1 sent. 5, alt. 2 AktG

Wolfgang Baur

Logistics Department Manager, Saturn Techno-Electro-Handelsgesellschaft mbH, Cologne
Chairman of the Works Council, Saturn Techno-Electro-Handelsgesellschaft mbH, Cologne

- a) None
- b) None

Kirsten Joachim Breuer

Deputy Managing Director, IG Metall Geschäftsstelle Erfurt, Erfurt

- a) None
- b) None

Karin Dohm

Member of the Management Board, HORNBACH Baumarkt AG, Bornheim, and HORNBACH Management AG, Annweiler

- a) Deutsche EuroShop AG, Hamburg (until 30 August 2022)
HORNBACH Immobilien AG, Bornheim
- b) Danfoss A/S, Nordborg, Denmark, Non-Executive Director (since 25 March 2022)

Daniela Eckardt

Member of the checkout team, Saturn Electro-Handelsgesellschaft mbH Berlin Alexanderplatz, Berlin
Deputy Chairwoman of the Works Council, Saturn Electro-Handelsgesellschaft mbH Berlin Alexanderplatz, Berlin

- a) None
- b) None

Sabine Eckhardt

Self-employed entrepreneur and investor, Munich
Member of the Advisory Board Digital Business, Heinrich Bauer Verlag KG, Hamburg

- a) UniCredit Bank AG, Munich (since 1 March 2022)
- b) Media4Planet GmbH, Hamburg, Chairwoman of the Advisory Board (until 31 January 2022)

Thomas Fernkorn (since 8 October 2021)

Vice President Corporate Controlling, Media-Saturn-Holding GmbH, Ingolstadt

- a) None
- b) None

Dr Florian Funck

Member of the Management Board of Franz Haniel & Cie. GmbH, Duisburg

- a) TAKKT AG, Stuttgart
Vonovia SE, Bochum
- b) None

Ludwig Glosser

Lead Problem Manager and Sourcing Manager, MMS Technology GmbH, Ingolstadt
Chairman of the Works Council, MMS Technology GmbH, Ingolstadt

- a) None
- b) None

Julia Goldin (until 9 February 2022)

Executive Vice President & Chief Marketing Officer, Lego Group, London, UK

- a) None
- b) None

Doreen Huber (since 9 February 2022)

Self-employed entrepreneur and investor
Partner, EQT Ventures, Stockholm, Sweden

- a) None
- b) Domino's Pizza Enterprises Ltd., Australia, Non-Executive Director

Jürgen Kellerhals (since 9 February 2022)

Self-employed entrepreneur

- a) None
- b) None

Stefanie Nutzenberger

Member of the Executive Committee of the Trade Union ver.di, Berlin

- a) None
- b) None

Claudia Plath

Member of the Management Board and Chief Financial Officer ECE Group GmbH & Co. KG, Hamburg

- a) Deutsche EuroShop AG, Hamburg
- b) MEC METRO-ECE Centermanagement GmbH & Co. KG, Düsseldorf

Jens Ploog

Senior Consultant Organization, Processes and Projects, Media-Saturn Deutschland GmbH, Ingolstadt

Chairman of the Works Council, Media-Saturn Deutschland GmbH, Ingolstadt

- a) None
- b) None

Dr Lasse Pütz

Lawyer at LLR Legerlotz Laschet und Partner Rechtsanwälte Partnerschaft mbB, Cologne

- a) Stadtwerke Düsseldorf AG, Düsseldorf (until 31 July 2022)
- b) neue bahnhof opladen GmbH, Leverkusen

Dr Fredy Raas (until 30 June 2022)

Member of the Foundation Board of the Prof. Otto Beisheim Foundations in Munich and Baar (Switzerland)

Managing Director of Beisheim Holding GmbH, Baar, Switzerland

- a) METRO AG, Düsseldorf
- b) HUWA Finanz und Beteiligungs AG, Au, Switzerland

Erich Schuhmacher (since 1 July 2022)

Head of Finance/Investment Controlling/Balance Sheets/Taxes, Convergenta Invest und Beteiligungs GmbH, Salzburg, Austria

Managing director of several shopping centres and retail companies in Germany and Austria

- a) None
- b) Tally Weijl Holding AG, Basel, Switzerland

Jürgen Schulz

Service Department Manager, Saturn Electro Handelsgesellschaft mbH, Bielefeld

Chairman of the Works Council, Saturn Electro Handelsgesellschaft mbH, Bielefeld

- a) None
- b) None

Regine Stachelhaus (until 9 February 2022)

Self-employed entrepreneur, Herrenberg

- a) Covestro AG, Leverkusen
 - Covestro Deutschland AG, Leverkusen
 - SPIE Deutschland und Zentraleuropa GmbH, Ratingen
 - Leoni AG, Nuremberg (until 24 May 2022)
- b) SPIE SA, Cergy-Pontoise, France

Christoph Vilanek

CEO of freenet AG, Büdelsdorf

- a) Ströer Management SE and Ströer SE & Co. KGaA, Cologne
 - EXARING AG, Munich
 - VNR Verlag für die Deutsche Wirtschaft AG, Bonn
- b) None

Committees of the Supervisory Board and their composition

Presidential Committee

Thomas Dannenfeldt (Chairman)
Sylvia Woelke
Katrín Adt (since 9 February 2022)
Regine Stachelhaus (until 9 February 2022)
Jens Ploog

Audit Committee

Karin Dohm (Chairwoman)
Sylvia Woelke (Vice Chairwoman)
Claudia Plath
Dr Florian Funck
Ludwig Glosser
Jürgen Schulz

Nomination Committee

Thomas Dannenfeldt (Chairman until 9 February 2022, then member)
Sabine Eckhardt (Member and Chairwoman since 9 February 2022)
Claudia Plath (until 9 February 2022)
Regine Stachelhaus (until 9 February 2022)
Christoph Vilanek (since 9 February 2022)

Mediation Committee pursuant to Sec. 27 para. 3 of the German Co-determination Act (MitbestG)

Thomas Dannenfeldt (Chairman)
Sylvia Woelke
Ludwig Glosser
Claudia Plath

Members of the Management Board²

Dr Karsten Wildberger (Chief Executive Officer and Labour Director)

- a) Forschungszentrum Jülich GmbH, Jülich
- b) None

Florian Wieser (Chief Financial Officer)

- a) None
- b) None

² As of 8 December 2022

a) Memberships in other supervisory boards mandated by the law according to Sec. 125 para. 1 sent. 5, alt. 1 AktG

b) Memberships in comparable German and international controlling bodies of business enterprises according to Sec. 125 para. 1 sent. 5, alt. 2 AktG

39. Shareholdings of CECONOMY AG as of 30 September 2022 in accordance with Sec. 285 HGB

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|--------------------------------------------------------------------------|-----------------------|-------------|----------|--------------------|---------------|---------------------------------------|
| CECONOMY Data GmbH | Düsseldorf | Germany | EUR | 100.00 | 1,380,000 | 0 ⁹ |
| CECONOMY Digital GmbH | Düsseldorf | Germany | EUR | 100.00 | 6,027,000 | 0 ⁹ |
| CECONOMY Dreizehnte Gesellschaft für Vermögensverwaltung mbH | Ingolstadt | Germany | EUR | 100.00 | -101,734,992 | 0 ²⁰ |
| CECONOMY Invest GmbH | Düsseldorf | Germany | EUR | 100.00 | 1,030,000 | 0 ⁹ |
| CECONOMY Pensionssicherungs GmbH | Düsseldorf | Germany | EUR | 100.00 | 25,000 | 0 ²⁰ |
| CECONOMY Retail GmbH | Düsseldorf | Germany | EUR | 100.00 | 2,137,876,432 | 0 ⁹ |
| CECONOMY Retail International GmbH | Düsseldorf | Germany | EUR | 100.00 | 249,734,136 | 0 ⁹ |
| Electronic Repair Logistics B.V. | Goes | Netherlands | EUR | 51.00 | 5,953,056 | 5,341,289 |
| Imtron Asia Hong Kong Limited | Hong Kong | Hong Kong | HKD | 100.00 | 6,265,207 | 1,126,559 |
| IMTRON ELECTRONICS, S.L. | El Prat de Llobregat | Spain | EUR | 100.00 | n.a. | n.a. |
| Imtron GmbH | Ingolstadt | Germany | EUR | 100.00 | 13,631,491 | 6,142,065 ^{1,17} |
| IMTRON ITALIA S.R.L. | Verano Brianza | Italy | EUR | 100.00 | n.a. | n.a. |
| Media Markt 14 - Produtos Electronicos Lda | Alfragide (Carnaxide) | Portugal | EUR | 100.00 | 102,593 | 273 |
| MEDIA MARKT 3 DE MAYO SANTA CRUZ DE TENERIFE S.A. | Tenerife | Spain | EUR | 100.00 | 2,594,442 | 1,184,561 |
| MEDIA MARKT A CORUÑA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | A Coruña | Spain | EUR | 100.00 | 826,583 | 549,321 |
| MEDIA MARKT ALACANT VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Alicante | Spain | EUR | 100.00 | 1,868,592 | 1,153,490 |
| MEDIA MARKT ALBACETE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Albacete | Spain | EUR | 100.00 | -1,174,653 | 54,597 |
| MEDIA MARKT ALCALA DE GUADAIIRA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Alcalá de Guadaira | Spain | EUR | 100.00 | 1,108,814 | 643,339 |
| MEDIA MARKT ALCALÁ DE HENARES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Alcalá de Henares | Spain | EUR | 100.00 | 700,365 | 468,115 |
| MEDIA MARKT ALCORCON VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Alcorcón | Spain | EUR | 100.00 | 2,264,521 | 1,351,516 |
| Media Markt Alexandrium B.V. | Rotterdam | Netherlands | EUR | 100.00 | -341,553 | -349,902 |
| MEDIA MARKT ALFAFAR VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Alfafar | Spain | EUR | 100.00 | 1,321,893 | 693,439 |
| MEDIA MARKT ALFRAGIDE - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA | Lisbon | Portugal | EUR | 100.00 | 1,877,801 | 249,491 |
| Media Markt Alkmaar B.V. | Alkmaar | Netherlands | EUR | 100.00 | -179,828 | -254,578 |
| Media Markt Almere B.V. | Almere | Netherlands | EUR | 100.00 | -728,262 | -764,131 |
| MEDIA MARKT ALMERÍA, S.A.U. | Almeria | Spain | EUR | 100.00 | 616,441 | 413,823 |
| Media Markt Alphen aan den Rijn B.V. | Alphen aan den Rijn | Netherlands | EUR | 100.00 | -1,616,722 | -888,018 |
| Media Markt Amersfoort B.V. | Amersfoort | Netherlands | EUR | 95.24 | -2,512,149 | -1,363,058 |
| Media Markt Amsterdam Centrum B.V. | Amsterdam | Netherlands | EUR | 100.00 | -17,355,522 | -1,056,183 |
| Media Markt Amsterdam Noord B.V. | Amsterdam | Netherlands | EUR | 100.00 | -9,120,244 | -288,342 |
| Media Markt Amsterdam West B.V. | Amsterdam | Netherlands | EUR | 100.00 | -7,945,837 | -1,470,797 |
| Media Markt Apeldoorn B.V. | Apeldoorn | Netherlands | EUR | 100.00 | -792,791 | -892,791 |
| Media Markt Arena B.V. | Amsterdam | Netherlands | EUR | 97.62 | 63,591 | -36,409 |
| Media Markt Arnhem B.V. | Arnhem | Netherlands | EUR | 100.00 | -2,686,367 | -781,302 |
| Media Markt Assen B.V. | Assen | Netherlands | EUR | 100.00 | -3,587,795 | -861,139 |
| MEDIA MARKT AVEIRO - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA | Lisbon | Portugal | EUR | 100.00 | -8,553,384 | 319,481 |
| MEDIA MARKT BADAJOZ S.A. | Badajoz | Spain | EUR | 100.00 | -24,642 | 108,360 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|-----------------------------------------------------------------------------|--------------------------|-------------|----------|--------------------|-------------|---------------------------------------|
| MEDIA MARKT BARAKALDO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | San Vicente de Barakaldo | Spain | EUR | 100.00 | 1,026,470 | 386,544 |
| MEDIA MARKT BARCELONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Barcelona | Spain | EUR | 100.00 | 201,548 | -366,747 |
| MEDIA MARKT Basilix NV | Sint-Agatha-Berchem | Belgium | EUR | 100.00 | -9,033,542 | -156,072 |
| MEDIA MARKT BENFICA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA | Lisbon | Portugal | EUR | 100.00 | -26,573,225 | -335,173 |
| Media Markt Bergen op Zoom B.V. | Bergen op Zoom | Netherlands | EUR | 100.00 | -6,263,948 | -974,512 |
| MEDIA MARKT BILBAO - ZUBIARTE, S.A. | Bilbao | Spain | EUR | 100.00 | -1,371,472 | -258,714 |
| MEDIA MARKT Bilbondo Video-TV-Hifi-Elektro-Computer-Foto, SA | Bizkaia | Spain | EUR | 100.00 | 323,547 | 378,154 |
| MEDIA MARKT BRAGA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA | Lisbon | Portugal | EUR | 100.00 | -5,623,490 | 645,292 |
| MEDIA MARKT Braine-l'Alleud SA | Braine-l'Alleud | Belgium | EUR | 90.00 | 110,000 | 574,054 |
| Media Markt Breda B.V. | Breda | Netherlands | EUR | 97.62 | 770,906 | 670,906 |
| Media Markt Brugge NV | Bruges | Belgium | EUR | 100.00 | -5,627,506 | -104,583 |
| Media Markt Brussel Docks NV | Brussels | Belgium | EUR | 100.00 | -22,863,731 | -280,645 |
| MEDIA MARKT Bruxelles Rue Neuve - MEDIA MARKT Brussel Nieuwstraat SA | Brussels | Belgium | EUR | 90.00 | 104,056 | 93,602 |
| Media Markt Business Solutions S.L. | El Prat de Llobregat | Spain | EUR | 100.00 | 162,666 | 59,690 |
| MEDIA MARKT CARTAGENA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Cartagena | Spain | EUR | 100.00 | -2,111,602 | 426,410 |
| MEDIA MARKT CASTELLÓ DE LA PLANA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Castellón de la Plana | Spain | EUR | 100.00 | 1,225,283 | 850,720 |
| Media Markt CCLXXV TV-HIFI-Elektro GmbH Ingolstadt | Ingolstadt | Germany | EUR | 100.00 | 96,829 | -1,281 ^{2,17,22} |
| Media Markt CCXCVI TV-HIFI-Elektro GmbH Ingolstadt | Ingolstadt | Germany | EUR | 100.00 | 99,077 | -456 ^{2,17,22} |
| MEDIA MARKT Century Center NV | Antwerp | Belgium | EUR | 90.00 | -15,413,389 | -739,001 |
| MEDIA MARKT COLLADO VILLALBA, S.A. | Collado Villalba | Spain | EUR | 100.00 | -344,969 | -65,678 |
| MEDIA MARKT CORDOBA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Córdoba | Spain | EUR | 100.00 | -82,986 | -134,987 |
| MEDIA MARKT CORDOVILLA-PAMPLONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Pamplona | Spain | EUR | 100.00 | 1,813,276 | 1,118,977 |
| Media Markt Cruquius B.V. | Cruquius | Netherlands | EUR | 95.24 | 227,629 | 127,629 |
| Media Markt Den Bosch B.V. | Den Bosch | Netherlands | EUR | 97.62 | -2,363,922 | 385,351 |
| Media Markt Den Haag B.V. | The Hague | Netherlands | EUR | 100.00 | -857,484 | -894,232 |
| MEDIA MARKT Deurne NV | Antwerp | Belgium | EUR | 100.00 | -19,631,175 | -1,935,486 |
| Media Markt Deventer B.V. | Deventer | Netherlands | EUR | 100.00 | -6,533,390 | -508,956 |
| MEDIA MARKT DIAGONAL MAR-BARCELONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Barcelona | Spain | EUR | 100.00 | 201,822 | 178,786 |
| Media Markt Distributor, SAU | Barcelona | Spain | EUR | 100.00 | 99,921 | 0 |
| Media Markt Doetinchem B.V. | Doetinchem | Netherlands | EUR | 100.00 | -2,702,504 | -834,252 |
| MEDIA MARKT DONOSTI VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Donosti | Spain | EUR | 100.00 | 1,347,931 | 799,517 |
| Media Markt Dordrecht B.V. | Dordrecht | Netherlands | EUR | 100.00 | -6,013,980 | -1,466,496 |
| Media Markt Drachten B.V. | Drachten | Netherlands | EUR | 100.00 | -1,913,122 | -516,680 |
| Media Markt Duiven B.V. | Duiven | Netherlands | EUR | 95.24 | -13,861,660 | -375,395 |
| Media Markt E298, S.A.U | El Prat de Llobregat | Spain | EUR | 100.00 | -674,187 | -250,364 |
| Media Markt E301, S.A.U | El Prat de Llobregat | Spain | EUR | 100.00 | 89,003 | -4,768 |
| Media Markt E303, S.A.U | Barcelona | Spain | EUR | 100.00 | 88,953 | -8,594 |
| Media Markt E304, S.A.U | Barcelona | Spain | EUR | 100.00 | 661,385 | 593,610 |
| MEDIA MARKT E305, SAU | El Prat de Llobregat | Spain | EUR | 100.00 | 14,796 | -85,204 |
| MEDIA MARKT E306, SAU | El Prat de Llobregat | Spain | EUR | 100.00 | 99,625 | -375 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|----------------------------------------------------------------------------------|----------------------------|-------------|----------|--------------------|-------------|---------------------------------------|
| MEDIA MARKT E307, SAU | El Prat de Llobregat | Spain | EUR | 100.00 | 99,625 | -375 |
| Media Markt E325, SAU | El Prat de Llobregat | Spain | EUR | 100.00 | n.a. | n.a. |
| Media Markt E326, SAU | El Prat de Llobregat | Spain | EUR | 100.00 | n.a. | n.a. |
| Media Markt E327 SAU | El Prat de Llobregat | Spain | EUR | 100.00 | n.a. | n.a. |
| Media Markt E328 SAU | El Prat de Llobregat | Spain | EUR | 100.00 | n.a. | n.a. |
| Media Markt Ede B.V. | Ede | Netherlands | EUR | 100.00 | -218,415 | -296,272 |
| Media Markt Eindhoven Centrum B.V. | Eindhoven | Netherlands | EUR | 100.00 | -3,235,131 | -2,264,699 |
| Media Markt Eindhoven Ekkersrijt B.V. | Son en Breugel | Netherlands | EUR | 100.00 | 376,041 | 276,041 |
| MEDIA MARKT EL PRAT VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | El Prat de Llobregat | Spain | EUR | 100.00 | 383,833 | 522,445 |
| MEDIA MARKT ELCHE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Elche | Spain | EUR | 100.00 | 737,956 | 539,877 |
| MEDIA MARKT EMERGING FORMATS, S.L., Unipersonal | El Prat de Llobregat | Spain | EUR | 100.00 | 12,953,880 | 2,621,191 |
| Media Markt Emmen B.V. | Emmen | Netherlands | EUR | 100.00 | -6,607,304 | -915,427 |
| Media Markt Enschede B.V. | Enschede | Netherlands | EUR | 100.00 | -7,204,940 | -917,704 |
| Media Markt Esplugues, S.A. | El Prat de Llobregat | Spain | EUR | 100.00 | -1,027,838 | -346,068 |
| MEDIA MARKT FERROL, SA | Ferrol | Spain | EUR | 100.00 | 698,761 | 423,278 |
| MEDIA MARKT FINESTRAT S.A.U. | Finestrat | Spain | EUR | 100.00 | 1,216,059 | 639,978 |
| MEDIA MARKT GAIA - PRODUTOS INFORMÁTICOS E ELETRÓNICOS, LDA | Lisbon | Portugal | EUR | 100.00 | -10,307,768 | 277,836 |
| MEDIA MARKT GANDIA S.A. | Gandia | Spain | EUR | 100.00 | 732,926 | 531,584 |
| MEDIA MARKT GAVÁ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Gava | Spain | EUR | 100.00 | -133,954 | -32,367 |
| MEDIA MARKT GETAFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Getafe | Spain | EUR | 100.00 | 996,345 | 578,560 |
| MEDIA MARKT GIRONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Girona | Spain | EUR | 100.00 | 2,286,614 | 1,280,196 |
| Media Markt GmbH TV-HiFi-Elektro | Munich | Germany | EUR | 100.00 | 153,388 | 0² |
| MEDIA MARKT Gosselies/Charleroi SA | Gosselies | Belgium | EUR | 90.00 | 95,140 | -14,860 |
| MEDIA MARKT GRANADA - NEVADA, S.A. | Armilla, Granada | Spain | EUR | 100.00 | 1,023,430 | 560,645 |
| MEDIA MARKT GRANADA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Pulianas (Granada) | Spain | EUR | 100.00 | 690,800 | 264,186 |
| Media Markt Groningen Centrum B.V. | Groningen | Netherlands | EUR | 100.00 | -3,692,251 | -310,846 |
| Media Markt Groningen Sontplein B.V. | Groningen | Netherlands | EUR | 100.00 | -99,927 | -199,927 |
| Media Markt Heerhugowaard B.V. | Heerhugowaard | Netherlands | EUR | 100.00 | -2,093,902 | -153,657 |
| Media Markt Heerlen B.V. | Heerlen | Netherlands | EUR | 100.00 | -802,834 | -488,348 |
| Media Markt Hengelo B.V. | Hengelo Ov | Netherlands | EUR | 100.00 | 91,816 | -17,580 |
| MEDIA MARKT Herstal SA | Liège | Belgium | EUR | 100.00 | 110,000 | 637,336 |
| Media Markt Hoofddorp B.V. | Hoofddorp | Netherlands | EUR | 100.00 | -10,029,797 | -1,034,358 |
| Media Markt Hoorn B.V. | Hoorn | Netherlands | EUR | 100.00 | -42,232 | -142,232 |
| MEDIA MARKT HUELVA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA | Huelva | Spain | EUR | 100.00 | 1,030,504 | 683,036 |
| MEDIA MARKT ISLAZUL MADRID S.A. | Madrid | Spain | EUR | 100.00 | -9,683,549 | 19,669 |
| MEDIA MARKT Jemappes/Mons SA | Jemappes | Belgium | EUR | 90.00 | 110,000 | 1,304,772 |
| MEDIA MARKT JEREZ DE LA FRONTERA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Jerez de la Frontera | Spain | EUR | 100.00 | -2,988 | 485,609 |
| Media Markt Kortrijk NV | Kortrijk | Belgium | EUR | 100.00 | -4,217,072 | -167,033 |
| MEDIA MARKT L' HOSPITALET VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | L'Hospitalet de Llobregat | Spain | EUR | 100.00 | -898,624 | -345,260 |
| MEDIA MARKT LAS ARENAS S.A. | Las Palmas de Gran Canaria | Spain | EUR | 100.00 | 1,273,833 | 634,558 |
| MEDIA MARKT LAS PALMAS DE GRAN CANARIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Las Palmas de Gran Canaria | Spain | EUR | 100.00 | 2,494,426 | 1,249,600 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|-----------------------------------------------------------------------------|-----------------------|-------------|----------|--------------------|---------------|---------------------------------------|
| Media Markt Leeuwarden B.V. | Leeuwarden | Netherlands | EUR | 95.24 | -950,962 | -920,512 |
| MEDIA MARKT LEGANES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA | Leganés | Spain | EUR | 100.00 | -315,625 | -197,326 |
| Media Markt Leidschendam B.V. | Leidschendam | Netherlands | EUR | 100.00 | -1,210,156 | -463,042 |
| MEDIA MARKT LEIRIA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA | Lisbon | Portugal | EUR | 100.00 | -6,118,624 | 98,077 |
| MEDIA MARKT LEÓN VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | León | Spain | EUR | 100.00 | 825,255 | 557,403 |
| Media Markt Liège Médiacité SA | Liège | Belgium | EUR | 100.00 | -15,451,743 | -1,746,863 |
| MEDIA MARKT Liège Place Saint-Lambert SA | Liège | Belgium | EUR | 100.00 | -11,675,399 | -2,137,269 |
| MEDIA MARKT LLEIDA, SA | Lleida | Spain | EUR | 100.00 | 1,598,849 | 771,340 |
| MEDIA MARKT LOGRONO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Logroño | Spain | EUR | 100.00 | 717,601 | 385,931 |
| MEDIA MARKT LORCA S.A. | Lorca, Murcia | Spain | EUR | 100.00 | -1,192,677 | -26,316 |
| MEDIA MARKT LOS BARRIOS VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Barrios, Cádiz | Spain | EUR | 100.00 | 501,025 | 264,618 |
| MEDIA MARKT LUGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA | Lugo | Spain | EUR | 100.00 | 670,531 | 399,982 |
| Media Markt Maastricht B.V. | Maastricht | Netherlands | EUR | 98.82 | -313,769 | -413,769 |
| Media Markt Maastricht Noorderbrug B.V. | Maastricht | Netherlands | EUR | 100.00 | n.a. | n.a. |
| MEDIA MARKT Machelen N.V. | Machelen | Belgium | EUR | 100.00 | -8,691,801 | -1,496,548 |
| MEDIA MARKT MADRID - PLAZA DEL CARMEN S.A.U. | El Prat de Llobregat | Spain | EUR | 100.00 | -1,553,566 | -546,730 |
| MEDIA MARKT MADRID - VALLECAS S.A. | Madrid | Spain | EUR | 100.00 | -111,151 | 69,853 |
| MEDIA MARKT MADRID BENLLIURE SA | Madrid | Spain | EUR | 100.00 | -215,255 | -67,128 |
| MEDIA MARKT MADRID CASTELLANA SA | Madrid | Spain | EUR | 100.00 | -1,081,878 | -541,349 |
| MEDIA MARKT MADRID PLENILUNIO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Madrid | Spain | EUR | 100.00 | -331,370 | -109,850 |
| MEDIA MARKT MADRID-VILLAVERDE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Madrid-Villaverde | Spain | EUR | 100.00 | -359,325 | -76,954 |
| Media Markt Magyarország Kft. | Budapest | Hungary | HUF | 100.00 | 9,717,190,000 | 1,378,826,000 |
| MEDIA MARKT Majadahonda Video-TV-HiFi-Elektro-Computer-Foto, S.A. | Majadahonda | Spain | EUR | 100.00 | 971,689 | 399,751 |
| MEDIA MARKT MÁLAGA - PLAZA MAYOR S.A. | Malaga | Spain | EUR | 100.00 | 541,051 | 223,943 |
| MEDIA MARKT MALAGA-CENTRO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA | Malaga | Spain | EUR | 100.00 | -501,535 | -240,184 |
| MEDIA MARKT MASSALFASSAR S.A. | Valencia | Spain | EUR | 100.00 | -2,162,225 | 254,791 |
| MEDIA MARKT MATARO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Mataro | Spain | EUR | 100.00 | 1,560,684 | 720,254 |
| MEDIA MARKT MATOSINHOS PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA | Carnaxide | Portugal | EUR | 100.00 | -3,869,042 | -182,999 |
| Media Markt Mayorista, S.A.U. | El Prat de Llobregat | Spain | EUR | 100.00 | n.a. | n.a. |
| Media Markt Middelburg B.V. | Middelburg | Netherlands | EUR | 95.24 | -472,096 | -518,421 |
| MEDIA MARKT MURCIA NUEVA CONDOMINA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Murcia | Spain | EUR | 100.00 | 884,060 | 557,271 |
| MEDIA MARKT MURCIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Murcia | Spain | EUR | 100.00 | -2,054,660 | 202,334 |
| MEDIA MARKT NASCENTE - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA | Lisbon | Portugal | EUR | 100.00 | -8,020,607 | 23,765 |
| Media Markt Nieuwegein B.V. | Nieuwegein | Netherlands | EUR | 100.00 | -7,309,200 | -1,249,280 |
| Media Markt Online Lda | Alfragide (Carnaxide) | Portugal | EUR | 100.00 | 167,171 | 64,414 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|------------------------------------------------------------------------------------------------|----------------------|----------|----------|--------------------|-------------|---------------------------------------|
| MEDIA MARKT ONLINE SAU | El Prat de Llobregat | Spain | EUR | 100.00 | -1,251,604 | -331,401 |
| MEDIA MARKT Oostakker NV | Oostakker | Belgium | EUR | 90.00 | 110,000 | 795,343 |
| MEDIA MARKT Oostende NV | Oostende | Belgium | EUR | 100.00 | -840,326 | 303,987 |
| MEDIA MARKT ORIHUELA SA | Orihuela | Spain | EUR | 100.00 | 1,863,845 | 1,032,305 |
| MEDIA MARKT PALMA DE MALLORCA FAN SAU | Palma de Mallorca | Spain | EUR | 100.00 | 1,859,522 | 1,107,486 |
| MEDIA MARKT PALMA DE MALLORCA S.A. | Palma de Mallorca | Spain | EUR | 100.00 | 1,968,575 | 1,094,099 |
| MEDIA MARKT PLAÇA DE CATALUNYA, S.A.U. | El Prat de Llobregat | Spain | EUR | 100.00 | -759,635 | -251,683 |
| MEDIA MARKT PLATFORM SERVICES ESPAÑA, SAU | El Prat de Llobregat | Spain | EUR | 100.00 | 100,000 | 0 |
| MEDIA MARKT PLAZA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA | Lisbon | Portugal | EUR | 100.00 | -11,528,592 | -72,058 |
| Media Markt Polska Bis sp. z o.o. Warszawa VII spółka komandytowa | Warsaw | Poland | PLN | 100.00 | -520,594 | -965,038 ¹⁴ |
| Media Markt Polska Bis sp. z o.o. Wrocław V spółka komandytowa | Warsaw | Poland | PLN | 100.00 | -2,101,957 | -2,010,578 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością | Warsaw | Poland | PLN | 100.00 | -950,520 | -1,168,486 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Bydgoszcz II spółka komandytowa | Warsaw | Poland | PLN | 100.00 | -21,455,040 | -2,506,492 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Gdańsk IV Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -4,429,057 | -3,679,112 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Gdynia II Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -2,309,474 | -2,202,490 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Katowice III Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -2,930,348 | -3,374,793 ¹⁴ |
| Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Kraków III spółka komandytowa | Warsaw | Poland | PLN | 100.00 | -3,408,446 | -3,852,890 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Kraków IV Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -4,682,063 | -2,195,051 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Łódź III Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -21,852,630 | -2,307,210 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Łódź IV Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -3,302,890 | -3,732,456 ¹⁴ |
| Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Lubin Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -27,721,930 | -2,176,618 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Lublin II Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -4,563,647 | -1,964,396 ¹⁴ |
| Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Poznań III spółka komandytowa | Warsaw | Poland | PLN | 100.00 | -1,230,248 | -1,674,692 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Poznań IV Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -12,421,371 | -2,296,798 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Szczecin III Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -4,897,821 | -3,746,158 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Tychy Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,054,032 | -1,498,477 ¹⁴ |
| Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Warszawa IX spółka komandytowa | Warsaw | Poland | PLN | 100.00 | -581,021 | -1,025,466 ¹⁴ |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|----------------------------------------------------------------------------------------------------|-------------------|---------|----------|--------------------|-------------|---------------------------------------|
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warszawa VI Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -135,626 | -580,070 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warszawa VIII Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -4,652,251 | -5,096,696 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warszawa X Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,438,523 | -1,882,968 ¹⁴ |
| Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Wrocław IV Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -14,152,764 | -1,937,992 ¹⁴ |
| Media Markt Polska Sp. z o.o. | Warsaw | Poland | PLN | 100.00 | -617,089 | -825,984 ¹⁴ |
| Media Markt Polska Sp. z o.o. 19 Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | n.a. | n.a. ²² |
| Media Markt Polska Sp. z o.o. 22 Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | n.a. | n.a. ²² |
| Media Markt Polska Sp. z o.o. 25 Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | n.a. | n.a. ²² |
| Media Markt Polska Sp. z o.o. 26 Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | n.a. | n.a. ²² |
| Media Markt Polska Sp. z o.o. 27 Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | n.a. | n.a. ²² |
| Media Markt Polska Sp. z o.o. Białystok Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -953,821 | -1,398,265 ¹⁴ |
| Media Markt Polska Sp. z o.o. Bydgoszcz Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,321,494 | -1,765,938 ¹⁴ |
| Media Markt Polska Sp. z o.o. Chorzów Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -4,552,911 | -2,285,471 ¹⁴ |
| Media Markt Polska Sp. z o.o. Elbląg Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -8,069,391 | -1,363,816 ¹⁴ |
| Media Markt Polska Sp. z o.o. Gdańsk II Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -800,186 | -1,244,631 ¹⁴ |
| Media Markt Polska Sp. z o.o. Gdynia I Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -9,757,925 | -2,327,835 ¹⁴ |
| Media Markt Polska Sp. z o.o. Gliwice Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -18,330,404 | -5,443,336 ¹⁴ |
| Media Markt Polska Sp. z o.o. Głogów Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -41,216,853 | -1,673,893 ¹⁴ |
| Media Markt Polska Sp. z o.o. Gorzów Wielkopolski Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -482,692 | -927,137 ¹⁴ |
| Media Markt Polska Sp. z o.o. Kalisz Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -211,520 | -655,965 ¹⁴ |
| Media Markt Polska Sp. z o.o. Konin Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | 79,882 | -364,562 ¹⁴ |
| Media Markt Polska Sp. z o.o. Koszalin Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | 314,869 | -129,576 ¹⁴ |
| Media Markt Polska Sp. z o.o. Kraków II Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,910,273 | -2,327,639 ¹⁴ |
| Media Markt Polska Sp. z o.o. Legnica Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -12,026,888 | -960,730 ¹⁴ |
| Media Markt Polska Sp. z o.o. Nowy Sącz Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -207,609 | -477,297 ¹⁴ |
| Media Markt Polska Sp. z o.o. Piotrków Trybunalski Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -17,747,008 | -1,684,905 ¹⁴ |
| Media Markt Polska Sp. z o.o. Płock Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -9,453,714 | -4,644,160 ¹⁴ |
| Media Markt Polska Sp. z o.o. Poznań II Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -2,131,728 | -2,576,172 ¹⁴ |
| Media Markt Polska Sp. z o.o. Przemyśl Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -24,645,983 | -318,176 ¹⁴ |
| Media Markt Polska Sp. z o.o. Radom Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -2,588,839 | -2,234,060 ¹⁴ |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|------------------------------------------------------------------------------------------|-------------------|---------|----------|--------------------|-------------|---------------------------------------|
| Media Markt Polska Sp. z o.o. Rybnik Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -6,495,528 | -4,305,250 ¹⁴ |
| Media Markt Polska Sp. z o.o. Słupsk Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -3,823,563 | -1,485,734 ¹⁴ |
| Media Markt Polska Sp. z o.o. Tarnów Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -283,011 | -727,456 ¹⁴ |
| Media Markt Polska Sp. z o.o. Toruń Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -2,086,649 | -2,531,093 ¹⁴ |
| Media Markt Polska Sp. z o.o. Wałbrzych Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -17,997,600 | -2,096,280 ¹⁴ |
| Media Markt Polska Sp. z o.o. Zamość Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -18,470,730 | -1,964,006 ¹⁴ |
| Media Markt Polska Sp. z o.o. Zielona Góra Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,276,943 | -1,721,388 ¹⁴ |
| Media Markt Polska Sp. z o.o. Bielsko-Biała Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -2,280,560 | -2,725,004 ¹⁴ |
| Media Markt Polska Sp. z o.o. Czeladź Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -800,562 | -1,245,006 ¹⁴ |
| Media Markt Polska Sp. z o.o. Częstochowa Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | 447,934 | 3,490 ¹⁴ |
| Media Markt Polska Sp. z o.o. Gdańsk I Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -9,586,082 | -6,986,913 ¹⁴ |
| Media Markt Polska Sp. z o.o. Katowice I Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -10,446,270 | -6,308,884 ¹⁴ |
| Media Markt Polska Sp. z o.o. Kielce Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,101,053 | -1,545,498 ¹⁴ |
| Media Markt Polska Sp. z o.o. Kraków I Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,910,997 | -2,355,441 ¹⁴ |
| Media Markt Polska Sp. z o.o. Łódź I Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,832,936 | -1,562,667 ¹⁴ |
| Media Markt Polska Sp. z o.o. Łódź II Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -4,814,848 | -4,697,672 ¹⁴ |
| Media Markt Polska Sp. z o.o. Lublin Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -2,295,572 | -2,740,017 ¹⁴ |
| Media Markt Polska Sp. z o.o. Olsztyn Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -157,921 | -602,366 ¹⁴ |
| Media Markt Polska Sp. z o.o. Opole Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -376,615 | -821,059 ¹⁴ |
| Media Markt Polska Sp. z o.o. Poznań I Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,929,526 | -2,056,286 ¹⁴ |
| Media Markt Polska Sp. z o.o. Rzeszów Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -4,093,381 | -4,537,826 ¹⁴ |
| Media Markt Polska Sp. z o.o. Szczecin Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -3,079,798 | -3,524,243 ¹⁴ |
| Media Markt Polska Sp. z o.o. Warszawa 1 Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -3,288,758 | -3,733,203 ¹⁴ |
| Media Markt Polska Sp. z o.o. Warszawa II Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -3,777,065 | -4,221,510 ¹⁴ |
| Media Markt Polska Sp. z o.o. Warszawa III Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -3,320,095 | -3,764,539 ¹⁴ |
| Media Markt Polska Sp. z o.o. Warszawa IV Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -2,689,888 | -3,134,333 ¹⁴ |
| Media Markt Polska Sp. z o.o. Wrocław I Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -8,113,371 | -6,693,654 ¹⁴ |
| Media Markt Polska Sp. z o.o. Wrocław II Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -1,729,119 | -2,173,564 ¹⁴ |
| Media Markt Polska Sp. z o.o. Zabrze Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | -4,510,870 | -2,879,957 ¹⁴ |
| Media Markt Polska spółka z ograniczoną odpowiedzialnością Proximity Spółka komandytowa | Warsaw | Poland | PLN | 100.00 | -3,658,955 | -3,009,318 ¹⁴ |
| Media Markt Polska Spółka z ograniczoną odpowiedzialnością Warszawa V spółka komandytowa | Warsaw | Poland | PLN | 100.00 | -7,577,335 | -5,362,767 ¹⁴ |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|----------------------------------------------------------------------------------|----------------------------|-------------|----------|--------------------|----------------|---------------------------------------|
| MEDIA MARKT PROTECT SOLUTIONS, S.A.U. | El Prat de Llobregat | Spain | EUR | 100.00 | 644,354 | -126,113 |
| MEDIA MARKT PUERTO REAL VIDEO-TV-HIFI-ELECTRO-COMPUTER-FOTO, S.A. | Cádiz | Spain | EUR | 100.00 | 111,151 | -63,955 |
| MEDIA MARKT QUART DE POBLET, S.A. | Quart de Poblet | Spain | EUR | 100.00 | 408,732 | 379,947 |
| Media Markt Rijswijk B.V. | Rijswijk | Netherlands | EUR | 100.00 | -1,296,453 | -1,021,200 |
| MEDIA MARKT RIVAS-VACIAMADRID VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Madrid | Spain | EUR | 100.00 | 243,195 | 108,913 |
| Media Markt Roermond B.V. | Roermond | Netherlands | EUR | 100.00 | -1,415,444 | -691,293 |
| MEDIA MARKT Roeselare NV | Roeselare | Belgium | EUR | 90.00 | 110,000 | 711,026 |
| Media Markt Rotterdam Beijerlandse laan B.V. | Rotterdam | Netherlands | EUR | 100.00 | -5,753,541 | -923,745 |
| MEDIA MARKT SALAMANCA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Sta. Marta de Tormes | Spain | EUR | 100.00 | 486,567 | 231,002 |
| MEDIA MARKT San Juan de Aznalfarache VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Seville | Spain | EUR | 100.00 | -3,416 | 102,362 |
| MEDIA MARKT SAN SEBASTIAN DE LOS REYES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | San Sebastián de los Reyes | Spain | EUR | 100.00 | 2,461,344 | 1,007,811 |
| MEDIA MARKT SANT CUGAT DEL VALLÈS VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Sant Cugat del Vallès | Spain | EUR | 100.00 | 504,476 | 294,736 |
| MEDIA MARKT Santander Video-TV-Hifi-Elektro-Computer-Foto, SA | Santander | Spain | EUR | 100.00 | 1,042,697 | 505,263 |
| MEDIA MARKT SANTIAGO DE COMPOSTELA S.A. | Santiago de Compostela | Spain | EUR | 100.00 | 149,579 | 211,746 |
| MEDIA MARKT SATURN ADMINISTRACION ESPAÑA, S.A.U. | El Prat de Llobregat | Spain | EUR | 100.00 | 4,008,129 | 1,506,941 |
| MEDIA MARKT SATURN GLOBAL BUSINESS SERVICES, S.A.U. | El Prat de Llobregat | Spain | EUR | 100.00 | 290,565 | 190,565 |
| Media Markt Saturn Holding Nederland B.V. | Rotterdam | Netherlands | EUR | 100.00 | 130,435,794 | 4,952,267 |
| MEDIA MARKT SATURN TH SERVICES BARCELONA S.A.U | El Prat de Llobregat | Spain | EUR | 100.00 | 100,000 | 0 |
| MEDIA MARKT SATURN, S.A. UNIPERSONAL | El Prat de Llobregat | Spain | EUR | 100.00 | 100,887,483 | -5,679,170 |
| MEDIA MARKT Schoten NV | Schoten | Belgium | EUR | 90.00 | 110,000 | 629,691 |
| Media Markt Schweiz AG | Dietikon | Switzerland | CHF | 100.00 | 8,569,455 | -3,953,334 |
| Media Markt Service Pro, SAU | Pinto | Spain | EUR | 100.00 | 1,393,002 | 2,263,665 |
| Media Markt Setúbal - Produtos Informáticos e Eletrónicos, LDA. | Lisbon | Portugal | EUR | 100.00 | -9,570,460 | -33,668 |
| MEDIA MARKT SEVILLA-SANTA JUSTA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Seville | Spain | EUR | 100.00 | -381,747 | -107,947 |
| MEDIA MARKT SIERO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Lugones-Siero | Spain | EUR | 100.00 | 2,005,380 | 1,083,708 |
| MEDIA MARKT Sint-Lambrechts-Woluwe NV | Sint-Lambrechts-Woluwe | Belgium | EUR | 90.00 | -159,844 | 50,872 |
| MEDIA MARKT Sint-Pieters-Leeuw NV | Sint-Pieters-Leeuw | Belgium | EUR | 90.00 | -2,008,720 | -649,513 |
| MEDIA MARKT SINTRA - PRODUTOS INFORMÁTICOS E ELETRÓNICOS, LDA | Lisbon | Portugal | EUR | 100.00 | -11,881,379 | 657,519 |
| Media Markt Sweden AB | Järfälla | Sweden | SEK | 100.00 | -4,258,842,988 | -245,021,516 |
| MEDIA MARKT TARRAGONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Tarragona | Spain | EUR | 100.00 | 1,296,413 | 619,502 |
| MEDIA MARKT TELDE VIDEO-TV- HIFI-ELEKTRO- COMPUTER- FOTO, SA | Telde, Las Palmas | Spain | EUR | 100.00 | 2,718,165 | 1,360,145 |
| MEDIA MARKT TENERIFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA | Tenerife | Spain | EUR | 100.00 | 3,876,365 | 2,116,208 |
| MEDIA MARKT TERRASSA SA | Terrassa | Spain | EUR | 100.00 | 1,701,404 | 1,093,721 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|----------------------------------------------------------|-------------------------|-------------|----------|--------------------|-------------|---------------------------------------|
| Media Markt The Corner B.V. | Rotterdam | Netherlands | EUR | 100.00 | -1,013,098 | -1,058,888 |
| Media Markt Tilburg B.V. | Tilburg | Netherlands | EUR | 100.00 | -176,982 | -276,982 |
| MEDIA MARKT TOLEDO S.A. | Toledo | Spain | EUR | 100.00 | 686,802 | 384,811 |
| MEDIA MARKT TURKEY TİCARET LİMİTED ŞİRKETİ | Istanbul | Turkey | TRY | 100.00 | 239,710,856 | 91,456,288 |
| Media Markt Turnhout NV | Turnhout | Belgium | EUR | 90.00 | -3,253,004 | 5,487 |
| MEDIA MARKT TV-HiFi-Elektro GmbH | Bad Dürkheim | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH | Hallstadt | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH | Herzogenrath | Germany | EUR | 100.00 | 121,645 | 0 |
| Media Markt TV-HiFi-Elektro GmbH | Schwentinental | Germany | EUR | 90.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH | Lüneburg | Germany | EUR | 100.00 | 124,770 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH | Belm | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH | Peißen | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH | Porta Westfalica/Minden | Germany | EUR | 90.05 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Aalen | Aalen | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Albstadt | Albstadt | Germany | EUR | 100.00 | 105,850 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Alzey | Alzey | Germany | EUR | 100.00 | 112,137 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Amberg | Amberg | Germany | EUR | 90.00 | 171,329 | 0 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Ansbach | Ansbach | Germany | EUR | 100.00 | 118,334 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Aschaffenburg | Aschaffenburg | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Augsburg | Augsburg | Germany | EUR | 100.00 | 179,676 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Augsburg-Göggingen | Augsburg | Germany | EUR | 100.00 | 113,907 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Bad Kreuznach | Bad Kreuznach | Germany | EUR | 100.00 | 123,642 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Baden-Baden | Baden-Baden | Germany | EUR | 100.00 | 115,699 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Bayreuth | Bayreuth | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Bergisch Gladbach | Bergisch Gladbach | Germany | EUR | 100.00 | 97,871 | -970 ^{2,17} |
| MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Biesdorf | Berlin | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Berlin-Charlottenburg | Berlin | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Gropiusstadt | Berlin | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Hohenschönhausen | Berlin | Germany | EUR | 100.00 | 141,616 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Berlin-Mitte | Berlin | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Neukölln | Berlin | Germany | EUR | 100.00 | 174,490 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Berlin-Prenzlauer Berg | Berlin | Germany | EUR | 100.00 | 126,917 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Berlin-Schöneeweide | Berlin | Germany | EUR | 100.00 | 126,563 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Spandau | Berlin | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Berlin-Steglitz | Berlin | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Tegel | Berlin | Germany | EUR | 100.00 | 102,258 | 0 ² |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|------------------------------------------------------------|--------------------------|---------|----------|--------------------|------------|---------------------------------------|
| Media Markt TV-HiFi-Elektro GmbH Berlin-Tempelhof | Berlin | Germany | EUR | 100.00 | -335,153 | -351,267 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Wedding | Berlin | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Bielefeld | Bielefeld | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Bischofsheim | Bischofsheim | Germany | EUR | 100.00 | 179,374 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Bochum | Bochum | Germany | EUR | 100.00 | 125,958 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Bochum-Ruhrpark | Bochum | Germany | EUR | 100.00 | 125,835 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Bonn | Bonn | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Brandenburg an der Havel | Brandenburg an der Havel | Germany | EUR | 100.00 | 114,084 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Braunschweig | Braunschweig | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Bremen | Bremen | Germany | EUR | 100.00 | 191,381 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Bremen-Waterfront | Bremen | Germany | EUR | 100.00 | 152,798 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Bruchsal | Bruchsal | Germany | EUR | 100.00 | 368,454 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Buchholz in der Nordheide | Buchholz | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Buxtehude | Buxtehude | Germany | EUR | 100.00 | 114,707 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Castrop-Rauxel | Castrop-Rauxel | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Chemnitz | Chemnitz | Germany | EUR | 100.00 | 114,470 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Chemnitz-Röhrsdorf | Chemnitz | Germany | EUR | 100.00 | 119,675 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Coburg | Coburg | Germany | EUR | 100.00 | -1,383,817 | -222,414 |
| Media Markt TV-HiFi-Elektro GmbH Cottbus/Groß Gaglow | Cottbus | Germany | EUR | 100.00 | 152,670 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Dessau | Dessau-Roßlau | Germany | EUR | 100.00 | 134,759 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Dietzenbach | Dietzenbach | Germany | EUR | 100.00 | 117,044 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Donauwörth | Donauwörth | Germany | EUR | 100.00 | 108,205 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Dorsten | Dorsten | Germany | EUR | 100.00 | 117,503 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Dortmund-Hörde | Dortmund | Germany | EUR | 100.00 | -835,023 | 93,671 |
| Media Markt TV-HiFi-Elektro GmbH Dortmund-Oespel | Dortmund | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Dresden Centrum | Dresden | Germany | EUR | 100.00 | -663,236 | 99,509 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Dresden-Mickten | Dresden | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Duisburg | Duisburg | Germany | EUR | 100.00 | -28,219 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Düsseldorf | Düsseldorf | Germany | EUR | 100.00 | 274,663 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Egelsbach | Egelsbach | Germany | EUR | 100.00 | 122,566 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Eiche | Ahrensfelde | Germany | EUR | 100.00 | 100,000 | 0 ² |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|--------------------------------------------------------|----------------------|---------|----------|--------------------|------------|---------------------------------------|
| Media Markt TV-HiFi-Elektro GmbH Eisenach | Eisenach | Germany | EUR | 100.00 | 107,576 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Eislingen | Eislingen | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Elmshorn | Elmshorn | Germany | EUR | 100.00 | 113,876 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Emden | Emden | Germany | EUR | 100.00 | -729,431 | 258,462 |
| Media Markt TV-HiFi-Elektro GmbH Erding | Erding | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Erfurt Thüringen-Park | Erfurt | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Erfurt-Daberstedt | Erfurt | Germany | EUR | 100.00 | 123,203 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Erlangen | Erlangen | Germany | EUR | 100.00 | 177,991 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Eschweiler | Eschweiler | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Essen | Essen | Germany | EUR | 90.05 | 102,258 | 0 ² |
| MEDIA Markt TV-Hifi-Elektro GmbH Esslingen | Esslingen am Neckar | Germany | EUR | 100.00 | -288,322 | -105,762 |
| Media Markt TV-HiFi-Elektro GmbH Fellbach | Fellbach | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Flensburg | Flensburg | Germany | EUR | 100.00 | 244,795 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Frankfurt | Frankfurt am Main | Germany | EUR | 100.00 | 157,991 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Frankfurt-Borsigallee | Frankfurt am Main | Germany | EUR | 100.00 | 119,248 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Freiburg | Freiburg im Breisgau | Germany | EUR | 90.05 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Friedrichshafen | Friedrichshafen | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Fulda | Fulda | Germany | EUR | 100.00 | 119,450 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Gifhorn | Gifhorn | Germany | EUR | 100.00 | 106,785 | 0 ² |
| Media Markt TV-Hifi-Elektro GmbH Goslar | Goslar | Germany | EUR | 100.00 | 120,003 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Göttingen | Göttingen | Germany | EUR | 90.05 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Greifswald | Greifswald | Germany | EUR | 90.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Gründau-Lieblös | Gründau-Lieblös | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Günthersdorf | Leuna | Germany | EUR | 100.00 | 232,627 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Gütersloh | Gütersloh | Germany | EUR | 100.00 | 200,000 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Halberstadt | Halberstadt | Germany | EUR | 100.00 | 110,486 | 0 |
| MEDIA MARKT TV-Hifi-Elektro GmbH Halstenbek | Halstenbek | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Hamburg-Altona | Hamburg | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Hamburg-Billstedt | Hamburg | Germany | EUR | 100.00 | -1,281,857 | -274,914 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Hamburg-Harburg | Hamburg | Germany | EUR | 100.00 | 161,730 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Hamburg-Hummelsbüttel | Hamburg | Germany | EUR | 100.00 | 97,158 | 2,968 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|----------------------------------------------------------|-------------------------|---------|----------|--------------------|------------|---------------------------------------|
| MEDIA MARKT TV-HiFi-Elektro GmbH Hamburg-Nedderfeld | Hamburg | Germany | EUR | 100.00 | 132,699 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Hamburg-Wandsbek | Hamburg | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Hameln | Hameln | Germany | EUR | 100.00 | 122,190 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Hannover-Vahrenheide | Hanover | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Hannover-Wülfel | Hanover | Germany | EUR | 100.00 | 127,208 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Heide | Heide | Germany | EUR | 100.00 | 132,728 | 0 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Heidelberg | Heidelberg | Germany | EUR | 100.00 | 149,919 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Heidelberg-Rohrbach | Heidelberg | Germany | EUR | 100.00 | 129,242 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Heilbronn | Heilbronn | Germany | EUR | 100.00 | 4,900,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Henstedt-Ulzburg | Henstedt-Ulzburg | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Heppenheim | Heppenheim (Bergstraße) | Germany | EUR | 100.00 | 154,741 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Hildesheim | Hildesheim | Germany | EUR | 100.00 | 117,693 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Hof | Hof | Germany | EUR | 100.00 | 172,553 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Homburg/Saar | Homburg | Germany | EUR | 100.00 | 120,776 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Hückelhoven | Hückelhoven | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Idar-Oberstein | Idar-Oberstein | Germany | EUR | 100.00 | 116,222 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Itzehoe | Itzehoe | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Jena | Jena | Germany | EUR | 100.00 | 122,470 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Kaiserslautern | Kaiserslautern | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Karlsfeld | Karlsfeld | Germany | EUR | 100.00 | -294,214 | -118,040 |
| Media Markt TV-HiFi-Elektro GmbH Karlsruhe | Karlsruhe | Germany | EUR | 100.00 | 121,605 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Karlsruhe-Ettlinger Tor | Karlsruhe | Germany | EUR | 100.00 | -1,680,346 | -547,303 |
| Media Markt TV-HiFi-Elektro GmbH Kassel | Kassel | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Kempten | Kempten (Allgäu) | Germany | EUR | 100.00 | 121,653 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Kiel | Kiel | Germany | EUR | 90.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Kirchheim | Kirchheim | Germany | EUR | 100.00 | -575,691 | 544,275 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Koblenz | Koblenz | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Köln Hohe Straße | Cologne | Germany | EUR | 100.00 | 195,251 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Köln-Kalk | Cologne | Germany | EUR | 100.00 | 140,605 | 0 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Köln-Marsdorf | Cologne | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Konstanz | Konstanz | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Krefeld | Krefeld | Germany | EUR | 100.00 | 196,688 | 0 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|----------------------------------------------------------|---------------------|---------|----------|--------------------|------------|---------------------------------------|
| Media Markt TV-HiFi-Elektro GmbH Kulmbach | Kulmbach | Germany | EUR | 100.00 | -102,661 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Lahr | Lahr | Germany | EUR | 100.00 | 128,785 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Landau/Pfalz | Landau in der Pfalz | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Landsberg/Lech | Landsberg am Lech | Germany | EUR | 90.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Landshut | Landshut | Germany | EUR | 90.00 | 160,935 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Leinfelden-Echterdingen | Stuttgart | Germany | EUR | 100.00 | -929,619 | -113,906 |
| Media Markt TV-HiFi-Elektro GmbH Leipzig Höfe am Brühl | Leipzig | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Leipzig-Paunsdorf | Leipzig | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Limburg | Limburg | Germany | EUR | 100.00 | 114,577 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Lingen | Lingen | Germany | EUR | 100.00 | -1,211,830 | 685,278 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Lübeck | Lübeck | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Ludwigsburg | Ludwigsburg | Germany | EUR | 100.00 | -1,412,918 | -235,037 |
| MEDIA Markt TV-HiFi-Elektro GmbH Ludwigshafen | Ludwigshafen/Rh. | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH M232 | Ingolstadt | Germany | EUR | 100.00 | -4,053,983 | -1,906,299 |
| Media Markt TV-HiFi-Elektro GmbH M258 | Ingolstadt | Germany | EUR | 100.00 | 551,194 | 1,122,760 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg | Magdeburg | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg-Bördepark | Magdeburg | Germany | EUR | 100.00 | 168,905 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Main-Taunus-Zentrum | Sulzbach | Germany | EUR | 100.00 | 200,000 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Mainz | Mainz | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Mannheim | Mannheim | Germany | EUR | 100.00 | 128,196 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Mannheim-Sandhofen | Mannheim | Germany | EUR | 100.00 | 140,689 | 0 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Marburg | Marburg | Germany | EUR | 100.00 | 245,824 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Marktredwitz | Marktredwitz | Germany | EUR | 100.00 | 114,115 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Meerane | Meerane | Germany | EUR | 100.00 | 116,660 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Memmingen | Memmingen | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Mönchengladbach | Mönchengladbach | Germany | EUR | 100.00 | 133,790 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Mühlendorf/Inn | Mühlendorf a. Inn | Germany | EUR | 100.00 | 136,384 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Mülheim | Mülheim an der Ruhr | Germany | EUR | 100.00 | 184,371 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH München-Haidhausen | Munich | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH München-Pasing | Munich | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH München-Solln | Munich | Germany | EUR | 100.00 | 102,258 | 0 ² |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|-------------------------------------------------------------|----------------------|---------|----------|--------------------|------------|---------------------------------------|
| MEDIA Markt TV-HiFi-Elektro GmbH Münster | Münster | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Nagold | Nagold | Germany | EUR | 100.00 | 136,683 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Neubrandenburg | Neubrandenburg | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Neuburg an der Donau | Neuburg an der Donau | Germany | EUR | 100.00 | 2,723 | -7,701 |
| Media Markt TV-HiFi-Elektro GmbH Neumünster | Neumünster | Germany | EUR | 100.00 | 134,669 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Neunkirchen | Neunkirchen | Germany | EUR | 100.00 | 110,001 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Neuss | Neuss | Germany | EUR | 100.00 | 162,288 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Neustadt an der Weinstraße | Neustadt/Weinstrasse | Germany | EUR | 100.00 | 115,813 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Neu-Ulm | Neu-Ulm | Germany | EUR | 100.00 | 126,369 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Neuwied | Neuwied | Germany | EUR | 100.00 | 118,729 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Nienburg | Nienburg | Germany | EUR | 100.00 | -1,029,558 | 363,886 |
| Media Markt TV-HiFi-Elektro GmbH Nordhausen | Nordhausen | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Nordhorn | Nordhorn | Germany | EUR | 100.00 | 127,931 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro GmbH Nürnberg-Kleinreuth | Nuremberg | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Nürnberg-Langwasser | Nuremberg | Germany | EUR | 100.00 | 196,759 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Nürnberg-Schoppershof | Nuremberg | Germany | EUR | 100.00 | 152,596 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Offenburg | Offenburg | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Oldenburg | Oldenburg | Germany | EUR | 90.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Oststeinbek | Oststeinbek | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Paderborn | Paderborn | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Papenburg | Papenburg | Germany | EUR | 100.00 | 116,197 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Passau | Passau | Germany | EUR | 100.00 | 145,827 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Peine | Peine | Germany | EUR | 100.00 | 300,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Pforzheim | Pforzheim | Germany | EUR | 100.00 | 171,607 | 0 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Pirmasens | Pirmasens | Germany | EUR | 100.00 | 121,902 | 0 |
| MEDIA Markt TV-HiFi-Elektro GmbH Plauen | Plauen | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Potsdam | Potsdam | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Ravensburg | Ravensburg | Germany | EUR | 100.00 | 130,766 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Recklinghausen | Recklinghausen | Germany | EUR | 100.00 | 163,982 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Regensburg | Regensburg | Germany | EUR | 100.00 | 304,843 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Rendsburg | Rendsburg | Germany | EUR | 100.00 | 110,420 | 0 ² |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|------------------------------------------------------------|-------------------------|---------|----------|--------------------|------------|---------------------------------------|
| Media Markt TV-HiFi-Elektro GmbH Reutlingen | Reutlingen | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Rheine | Rheine | Germany | EUR | 100.00 | 144,676 | 0 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Rosenheim | Rosenheim | Germany | EUR | 90.00 | 154,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Rostock | Sievershagen b. Rostock | Germany | EUR | 90.05 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Rostock-Brinckmansdorf | Rostock | Germany | EUR | 90.00 | 100,000 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Saarbrücken | Saarbrücken | Germany | EUR | 100.00 | -422,821 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Saarbrücken-Saarterrassen | Saarbrücken | Germany | EUR | 100.00 | 119,055 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Saarlouis | Saarlouis | Germany | EUR | 100.00 | 123,623 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Schiffdorf-Spaden | Schiffdorf-Spaden | Germany | EUR | 100.00 | 261,380 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Schwabach | Schwabach | Germany | EUR | 100.00 | 116,567 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Schwedt | Schwedt/Oder | Germany | EUR | 100.00 | -120,882 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Schweinfurt | Schweinfurt | Germany | EUR | 100.00 | -2,956,391 | 534,038 |
| Media Markt TV-HiFi-Elektro GmbH Schwerin | Schwerin | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Siegen | Siegen | Germany | EUR | 100.00 | 114,194 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Sindelfingen | Sindelfingen | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Singen | Singen | Germany | EUR | 90.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Sinsheim | Sinsheim | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Speyer | Speyer | Germany | EUR | 100.00 | 134,772 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Stade | Stade | Germany | EUR | 100.00 | 115,089 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Stadthagen | Stadthagen | Germany | EUR | 100.00 | 98,339 | -897 |
| Media Markt TV-HiFi-Elektro GmbH Stralsund | Stralsund | Germany | EUR | 90.05 | 140,986 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Straubing | Straubing | Germany | EUR | 100.00 | 67,034 | 757,812 |
| Media Markt TV-HiFi-Elektro GmbH Stuhr | Stuhr | Germany | EUR | 100.00 | 202,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Stuttgart-Feuerbach | Stuttgart | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Traunreut | Traunreut | Germany | EUR | 100.00 | -12,723 | 125,294 ^{2,8} |
| Media Markt TV-HiFi-Elektro GmbH Traunstein | Traunstein | Germany | EUR | 90.00 | 140,844 | 0 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Trier | Trier | Germany | EUR | 100.00 | 142,605 | 0 |
| MEDIA MARKT TV-HiFi-Elektro GmbH Ulm | Ulm | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Velbert | Velbert | Germany | EUR | 100.00 | 125,006 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Waltersdorf bei Berlin | Schönefeld | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Weiden | Weiden i.d.OPf. | Germany | EUR | 90.00 | 100,000 | 0 ² |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|-----------------------------------------------------------------------------|-------------------|-------------|----------|--------------------|--------------|---------------------------------------|
| Media Markt TV-HiFi-Elektro GmbH Weilheim | Weilheim | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Weiterstadt | Weiterstadt | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Wetzlar | Wetzlar | Germany | EUR | 100.00 | 16,195 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Wiesbaden | Wiesbaden | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Wiesbaden-Äppelallee | Wiesbaden | Germany | EUR | 100.00 | 140,626 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Wolfsburg | Wolfsburg | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Worms | Worms | Germany | EUR | 90.00 | 102,258 | 0 ² |
| Media Markt TV-HiFi-Elektro GmbH Wuppertal | Wuppertal | Germany | EUR | 100.00 | 214,723 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Würzburg | Würzburg | Germany | EUR | 100.00 | 279,449 | 0 |
| Media Markt TV-HiFi-Elektro GmbH Würzburg - Alfred-Nobel-Straße | Würzburg | Germany | EUR | 100.00 | 109,581 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Zella-Mehlis | Zella-Mehlis | Germany | EUR | 100.00 | 112,693 | 0 ² |
| MEDIA MARKT TV-HiFi-Elektro GmbH Zwickau | Zwickau | Germany | EUR | 100.00 | 120,619 | 0 ² |
| MEDIA Markt TV-HiFi-Elektro Licht GmbH Ingolstadt | Ingolstadt | Germany | EUR | 100.00 | 255,646 | 0 ² |
| Media Markt Utrecht Hoog Catharijne B.V. | Utrecht | Netherlands | EUR | 95.24 | -4,006,116 | -2,954,617 |
| Media Markt Utrecht The Wall B.V. | Utrecht | Netherlands | EUR | 100.00 | -640,061 | -366,747 |
| MEDIA MARKT VALENCIA COLON SA | Valencia | Spain | EUR | 100.00 | 303,727 | 340,601 |
| MEDIA MARKT VALÈNCIA-CAMPANAR VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | València | Spain | EUR | 100.00 | 987,887 | 701,934 |
| MEDIA MARKT VALLADOLID VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA | Valladolid | Spain | EUR | 100.00 | 386,997 | 384,717 |
| Media Markt Venlo B.V. | Venlo | Netherlands | EUR | 100.00 | -7,323,238 | -608,529 |
| MEDIA MARKT VIGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A. | Vigo | Spain | EUR | 100.00 | 227,287 | 37,420 |
| MEDIA MARKT VITORIA-GASTEIZ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Vitoria | Spain | EUR | 100.00 | 282,535 | 311,356 |
| Media Markt Wholesale B.V. | Rotterdam | Netherlands | EUR | 100.00 | 100,000 | 0 |
| Media Markt Wilrijk NV | Wilrijk | Belgium | EUR | 90.00 | 110,000 | 511,883 |
| MEDIA MARKT XCV TV-HiFi-Elektro GmbH Ingolstadt | Ingolstadt | Germany | EUR | 100.00 | 98,107 | -1,169 ^{2,8} |
| Media Markt Zaandam B.V. | Zaandam | Netherlands | EUR | 100.00 | -10,839,890 | -946,329 |
| MEDIA MARKT ZARAGOZA PUERTO VENEZIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA | Saragossa | Spain | EUR | 100.00 | 280,893 | 138,136 |
| MEDIA MARKT ZARAGOZA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A. | Saragossa | Spain | EUR | 100.00 | -6,790,715 | -18,446 |
| Media Markt Zoetermeer B.V. | Zoetermeer | Netherlands | EUR | 100.00 | -253,415 | -353,415 |
| Media Markt zwei TV-HiFi-Elektro GmbH Dresden-Prohlis | Dresden | Germany | EUR | 100.00 | 102,258 | 0 ² |
| MEDIA MARKT Zwijnaarde NV | Ghent | Belgium | EUR | 90.00 | -9,803,591 | -1,468,371 |
| Media Markt Zwolle B.V. | Zwolle | Netherlands | EUR | 100.00 | -214,800 | -314,800 |
| MEDIA MARKTPARETS DEL VALLES SA | Parets del Valles | Spain | EUR | 100.00 | 1,637,689 | 927,315 |
| MEDIA MARKT-SATURN BELGIUM NV | Asse-Zellik | Belgium | EUR | 100.00 | 5,772,720 | -4,807,280 |
| Media Saturn - Servicios de Apoio Administrativo, Lda. | Lisbon | Portugal | EUR | 100.00 | -2,759,310 | 85,052 |
| Media Saturn Holding Polska Sp.z.o.o. | Warsaw | Poland | PLN | 100.00 | -224,704,155 | -115,388,463 ¹⁴ |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|----------------------------------------------------------------|------------------------|------------|----------|--------------------|------------|---------------------------------------|
| Media Saturn Logistyka Spółka z ograniczoną odpowiedzialnością | Warsaw | Poland | PLN | 100.00 | 7,751,273 | 4,729,943 ¹⁴ |
| Media Saturn Online Spółka z ograniczoną odpowiedzialnością | Warsaw | Poland | PLN | 100.00 | -2,792,248 | -5,031,864 ¹⁴ |
| Mediamarket S.p.A. con Socio Unico | Verano Brianza | Italy | EUR | 100.00 | 63,290,836 | 23,476,877 |
| MediaMarkt Amstetten CCA GmbH | Amstetten | Austria | EUR | 90.00 | 946,297 | 631,442 |
| MediaMarkt Bürs GmbH | Bürs | Austria | EUR | 100.00 | -480,073 | 75,094 |
| MediaMarkt Central Warehouse | Hasselt | Belgium | EUR | 90.00 | 110,000 | 572,222 |
| MediaMarkt Dornbirn GmbH | Dornbirn | Austria | EUR | 100.00 | 1,466,283 | 625,397 |
| MediaMarkt Eisenstadt EZE GmbH | Eisenstadt | Austria | EUR | 100.00 | 0 | 0 |
| MediaMarkt Feldkirch GmbH | Feldkirch | Austria | EUR | 100.00 | 595,118 | 282,509 |
| MediaMarkt Gerasdorf G3 GmbH | Gerasdorf | Austria | EUR | 100.00 | 1,793,310 | 1,055,118 |
| MediaMarkt Graz Lazarettgürtel GmbH | Graz | Austria | EUR | 100.00 | -524,298 | 309,449 |
| MediaMarkt Graz Liebenau GmbH | Graz | Austria | EUR | 90.00 | 1,853,921 | 1,261,203 |
| MediaMarkt Graz Shopping Nord GmbH | Graz | Austria | EUR | 100.00 | 1,230,785 | 757,936 |
| MediaMarkt Graz Shoppingcity Seiersberg GmbH | Seiersberg | Austria | EUR | 90.00 | 3,812,340 | 2,233,516 |
| MediaMarkt Haid Center GmbH | Haid | Austria | EUR | 90.00 | 2,227,416 | 1,414,744 |
| MediaMarkt Imst FMZ GmbH | Imst | Austria | EUR | 100.00 | 1,017,469 | 593,097 |
| MediaMarkt Innsbruck Kaufhaus Tyrol GmbH | Innsbruck | Austria | EUR | 90.00 | -342,618 | 107,001 |
| MediaMarkt Innsbruck Ost GmbH | Innsbruck | Austria | EUR | 100.00 | 3,591,984 | 2,267,321 |
| MediaMarkt Klagenfurt Ost GmbH | Klagenfurt | Austria | EUR | 100.00 | 2,735,618 | 1,701,798 |
| MediaMarkt Krems GmbH | Krems an der Donau | Austria | EUR | 90.00 | 1,841,303 | 1,164,658 |
| MediaMarkt Leibnitz EKZ Weinland GmbH | Leibnitz | Austria | EUR | 100.00 | 0 | 0 |
| MediaMarkt Leoben City Shopping GmbH | Leoben | Austria | EUR | 90.00 | 754,486 | 457,354 |
| MediaMarkt Liezen ELI GmbH | Liezen | Austria | EUR | 90.00 | -578,964 | 252,044 |
| MediaMarkt Linz Industriezeile GmbH | Linz | Austria | EUR | 100.00 | 1,999,586 | 1,366,701 |
| MediaMarkt Linz Passage GmbH | Linz | Austria | EUR | 90.00 | 1,248,537 | 606,379 |
| MediaMarkt Luxembourg S.A. | Luxembourg | Luxembourg | EUR | 100.00 | 6,094,384 | 574,294 |
| MediaMarkt Medienhaus GmbH | Vösendorf | Austria | EUR | 100.00 | 77,259 | -14 |
| MediaMarkt Oberwart EO GmbH | Oberwart | Austria | EUR | 90.00 | 1,683,860 | 1,124,540 |
| MediaMarkt Online GmbH | Vösendorf | Austria | EUR | 100.00 | 188,311 | -6,202 |
| MediaMarkt Österreich GmbH | Vösendorf | Austria | EUR | 100.00 | 61,332,787 | 59,885,461 |
| MediaMarkt Parndorf GmbH | Parndorf | Austria | EUR | 90.00 | 398,161 | 558,302 |
| MediaMarkt Pasching Plus City GmbH | Pasching | Austria | EUR | 90.00 | 1,803,855 | 976,736 |
| MediaMarkt Powerservice GmbH | Vösendorf | Austria | EUR | 100.00 | 102,079 | 1,203 |
| MediaMarkt Ried GmbH | Ried im Innkreis | Austria | EUR | 100.00 | 659,921 | 537,680 |
| MediaMarkt Salzburg Europastraße GmbH | Salzburg | Austria | EUR | 90.00 | 4,019,519 | 2,624,408 |
| MediaMarkt Salzburg Shopping Arena Alpenstraße GmbH | Salzburg | Austria | EUR | 90.00 | 1,694,231 | 994,383 |
| MediaMarkt SCS Water Plaza GmbH | Vösendorf | Austria | EUR | 100.00 | 2,084,849 | 843,849 |
| MediaMarkt Spittal GmbH | Spittal an der Drau | Austria | EUR | 90.00 | 694,716 | 413,310 |
| MediaMarkt St. Lorenzen GmbH | St. Lorenzen im Mürtal | Austria | EUR | 90.00 | 1,263,883 | 856,274 |
| MediaMarkt St. Pölten GmbH | St. Pölten | Austria | EUR | 90.00 | 2,715,458 | 1,815,702 |
| MediaMarkt Steyr GmbH | Steyr | Austria | EUR | 90.00 | 1,031,537 | 638,769 |
| MEDIA-Markt TV-HiFi-Elektro GmbH Aachen | Aachen | Germany | EUR | 100.00 | 255,646 | 0 ² |
| MEDIA-MARKT TV-HiFi-Elektro GmbH Viernheim | Viernheim | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MediaMarkt Villach GmbH | Villach | Austria | EUR | 90.00 | 1,721,867 | 871,730 |
| MediaMarkt Vöcklabruck GmbH | Vöcklabruck | Austria | EUR | 90.00 | 1,584,979 | 1,020,746 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|------------------------------------------------------------------|-------------------|----------|----------|--------------------|-------------|---------------------------------------|
| MediaMarkt Vösendorf SCS-Nordring GmbH | Vösendorf | Austria | EUR | 90.00 | 5,474,621 | 3,312,309 |
| MediaMarkt Wels GmbH | Wels | Austria | EUR | 100.00 | 2,073,695 | 1,432,249 |
| MediaMarkt Wholesale GmbH | Vösendorf | Austria | EUR | 100.00 | 97,716 | -917 |
| MediaMarkt Wien Auhof Center GmbH | Vienna | Austria | EUR | 90.00 | -818,678 | 77,491 |
| MediaMarkt Wien Columbus GmbH | Vienna | Austria | EUR | 90.00 | 2,041,929 | 1,237,877 |
| MediaMarkt Wien Donauzentrum GmbH | Vienna | Austria | EUR | 90.00 | 988,328 | 593,383 |
| MediaMarkt Wien Floridsdorf GmbH | Vienna | Austria | EUR | 100.00 | 2,313,777 | 1,376,372 |
| MediaMarkt Wien Hietzing GmbH | Vienna | Austria | EUR | 90.00 | 1,298,253 | 672,531 |
| MediaMarkt Wien Lugner City GmbH | Vienna | Austria | EUR | 90.00 | 1,328,762 | 647,980 |
| MediaMarkt Wien Mariahilfer Straße GmbH | Vienna | Austria | EUR | 90.00 | 2,522,486 | 1,304,848 |
| MediaMarkt Wien Millennium City GmbH | Vienna | Austria | EUR | 90.00 | 1,001,835 | 464,677 |
| MediaMarkt Wien Mitte The Mall GmbH | Vienna | Austria | EUR | 90.00 | 2,725,016 | 1,600,670 |
| MediaMarkt Wien Riverside GmbH | Vienna | Austria | EUR | 100.00 | -1,961,091 | 82,830 |
| MediaMarkt Wien Simmering GmbH | Vienna | Austria | EUR | 90.00 | 1,789,282 | 944,523 |
| MediaMarkt Wien Stadlau GmbH | Vienna | Austria | EUR | 90.00 | 3,214,939 | 2,186,275 |
| MediaMarkt Wörgl GmbH | Wörgl | Austria | EUR | 90.00 | 1,608,348 | 1,062,266 |
| MediaMarkt Wr. Neustadt GmbH | Wiener Neustadt | Austria | EUR | 90.00 | 3,423,037 | 2,187,498 |
| MediaMarkt Zell am See PEZZ GmbH | Zell am See | Austria | EUR | 90.00 | 943,418 | 578,815 |
| MediaMarktSaturn Beschaffung und Logistik GmbH | Ingolstadt | Germany | EUR | 100.00 | 100,000 | 0 ² |
| MediaMarktSaturn Deutschland vierte Beteiligungsgesellschaft mbH | Ingolstadt | Germany | EUR | 100.00 | 5,120,430 | 4,073,509 |
| MediaMarktSaturn fünfte Beteiligungsgesellschaft mbH | Ingolstadt | Germany | EUR | 100.00 | 1,548,047 | 812,993 |
| MediaMarktSaturn Global Business Services GmbH | Ingolstadt | Germany | EUR | 100.00 | 51,200 | 0 ¹ |
| MediaMarktSaturn Logistik Erfurt GmbH | Erfurt | Germany | EUR | 100.00 | 1,162,987 | 0 ² |
| MediaMarktSaturn Markenlizenz GmbH | Munich | Germany | EUR | 100.00 | 25,000 | 0 ⁵ |
| MediaMarktSaturn Markenservice GmbH & Co. KG | Munich | Germany | EUR | 100.00 | 25,248 | 69,680,686 |
| MediaMarktSaturn Markenservice Holding GmbH | Ingolstadt | Germany | EUR | 100.00 | 25,000 | 0 ¹ |
| MediaMarktSaturn Markenservice Verwaltungs-GmbH | Munich | Germany | EUR | 100.00 | -74,892 | -49,648 |
| MediaMarktSaturn Plattform Services GmbH | Grünwald | Germany | EUR | 100.00 | 25,000 | 0 ⁶ |
| MediaMarktSaturn Retail Group GmbH | Ingolstadt | Germany | EUR | 100.00 | 271,421 | 56,789 ^{1,17} |
| MediaMarktSaturn sechste Beteiligungsgesellschaft mbH | Ingolstadt | Germany | EUR | 100.00 | 7,617,055 | 5,155,156 |
| MediaMarktSaturn siebte Beteiligungsgesellschaft mbH | Ingolstadt | Germany | EUR | 100.00 | 5,983,967 | 11,861,350 |
| MEDIA-SATURN (PORTUGAL), SGPS, UNIPESOAL LDA | Lisbon | Portugal | EUR | 100.00 | -93,683,556 | 1,877,802 |
| Media-Saturn Deutschland Beteiligungsgesellschaft mbH | Ingolstadt | Germany | EUR | 100.00 | -140,000 | 821,031 |
| Media-Saturn Deutschland GmbH | Ingolstadt | Germany | EUR | 100.00 | 125,678,058 | 0 ⁷ |
| Media-Saturn Helvetia Holding GmbH | Ingolstadt | Germany | EUR | 100.00 | 2,942,662 | 0 ¹ |
| Media-Saturn Marketing GmbH | Munich | Germany | EUR | 100.00 | 100,000 | 0 ¹ |
| Media-Saturn-Holding GmbH | Ingolstadt | Germany | EUR | 100.00 | 568,648,583 | -48,964,639 |
| MMS E-Commerce GmbH | Ingolstadt | Germany | EUR | 100.00 | 301,000 | 0 ² |
| MMS Future Payment Solutions and Development GmbH | Ingolstadt | Germany | EUR | 100.00 | 0 | 0 |
| MMS Online Belgium | Zellik | Belgium | EUR | 100.00 | 100,000 | 0 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|---------------------------------------------------------------|-----------------------|-------------|----------|--------------------|-------------|---------------------------------------|
| MMS Online Nederland B.V. | Rotterdam | Netherlands | EUR | 100.00 | 73,914 | 0 |
| MMS Portfolio GmbH | Munich | Germany | EUR | 100.00 | 9,383,542 | 0 ¹ |
| MMS Retail International GmbH | Düsseldorf | Germany | EUR | 100.00 | 25,000 | 0 ¹⁰ |
| MMS Technology GmbH | Ingolstadt | Germany | EUR | 100.00 | 15,966,027 | 11,649,155 ^{1,18} |
| MS New CO Spółka z ograniczoną odpowiedzialnością | Warsaw | Poland | PLN | 100.00 | -6,995,489 | -5,275,283 ¹⁴ |
| MWFS Zwischenholding GmbH & Co. KG | Düsseldorf | Germany | EUR | 100.00 | 92,253,980 | -13,330 |
| MWFS Zwischenholding Management GmbH | Düsseldorf | Germany | EUR | 100.00 | 26,291 | 0 ¹⁹ |
| my-xplace GmbH | Ingolstadt | Germany | EUR | 100.00 | -8,354,938 | -507,074 |
| OOO xplace i. L. | Moscow | Russia | RUB | 100.00 | 11,807,000 | -33,192,000 ^{13,21} |
| Option 5 B.V. | Goes | Netherlands | EUR | 100.00 | 547,661 | 85,406 |
| PayRed Card Services AG | Dietikon | Switzerland | CHF | 100.00 | 545,829 | 85,999 |
| Power Service GmbH | Cologne | Germany | EUR | 100.00 | -61,871,456 | 6,518,184 ⁸ |
| PowerService Nederland B.V. | Rotterdam | Netherlands | EUR | 100.00 | 2,805,199 | 2,849,636 |
| Redcoon Benelux B. V. | Tilburg | Netherlands | EUR | 100.00 | 391,509 | -1,491 |
| Redcoon GmbH i. L. | Aschaffenburg | Germany | EUR | 100.00 | 15,342,723 | 15,212,298 ²¹ |
| REDCOON ITALIA S.R.L. i. L. | Turin | Italy | EUR | 100.00 | 285,257 | 3,565 ²¹ |
| REDCOON POLSKA Sp. z o.o. | Warsaw | Poland | PLN | 100.00 | 269,070,000 | -35,207,000 ¹² |
| redcoon.pl Spółka z ograniczoną odpowiedzialnością | Warsaw | Poland | PLN | 100.00 | -27,209,274 | -5,103,862 ¹⁴ |
| Retail Media Group GmbH | Düsseldorf | Germany | EUR | 100.00 | -5,568,906 | -19,834 |
| RTS Elektronik Systeme GmbH | Wolnzach | Germany | EUR | 100.00 | 19,682,937 | 0 ³ |
| Saturn Electro-Handelsgesellschaft m.b.H. Remscheid | Remscheid | Germany | EUR | 100.00 | -299,231 | -140,238 |
| Saturn Electro-Handelsgesellschaft mbH | Karlsruhe | Germany | EUR | 100.00 | -3,073,339 | -1,324,927 |
| Saturn Electro-Handelsgesellschaft mbH Ansbach | Ansbach | Germany | EUR | 100.00 | 115,190 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Augsburg | Augsburg | Germany | EUR | 100.00 | 158,373 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Bad Homburg | Bad Homburg v.d. Höhe | Germany | EUR | 100.00 | 108,413 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Bad Oeynhausen | Bad Oeynhausen | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Baunatal | Baunatal | Germany | EUR | 100.00 | 32,435 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Berlin I | Berlin | Germany | EUR | 100.00 | 191,913 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Berlin-Charlottenburg | Berlin | Germany | EUR | 100.00 | -4,434,996 | -268,039 |
| Saturn Electro-Handelsgesellschaft mbH Berlin-Friedrichshain | Berlin | Germany | EUR | 100.00 | -1,497,278 | -380,609 |
| Saturn Electro-Handelsgesellschaft mbH Berlin-Gesundbrunnen | Berlin | Germany | EUR | 100.00 | 135,678 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Berlin-Köpenick | Berlin | Germany | EUR | 100.00 | 113,897 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Berlin-Leipziger Platz | Berlin | Germany | EUR | 100.00 | -685,350 | 169,502 |
| Saturn Electro-Handelsgesellschaft mbH Berlin-Marzahn | Berlin | Germany | EUR | 100.00 | 131,286 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Berlin-Schloßstraße | Berlin | Germany | EUR | 100.00 | 165,686 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Berlin-Spandau | Berlin | Germany | EUR | 100.00 | -1,943,784 | -149,383 |
| Saturn Electro-Handelsgesellschaft mbH Bielefeld | Bielefeld | Germany | EUR | 100.00 | -1,123,320 | 35,382 |
| Saturn Electro-Handelsgesellschaft mbH Bocholt | Bocholt | Germany | EUR | 100.00 | 109,119 | 0 ² |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|-----------------------------------------------------------|----------------------|---------|----------|--------------------|------------|---------------------------------------|
| Saturn Electro-Handelsgesellschaft mbH Bochum | Bochum | Germany | EUR | 100.00 | -1,419,238 | -516,860 |
| Saturn Electro-Handelsgesellschaft mbH Braunschweig | Braunschweig | Germany | EUR | 100.00 | 132,910 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Bremen | Bremen | Germany | EUR | 100.00 | 54,231 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Bremen-Habhausen | Bremen | Germany | EUR | 100.00 | -621,508 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Bremerhaven | Bremerhaven | Germany | EUR | 100.00 | -2,541,456 | 655,672 |
| Saturn Electro-Handelsgesellschaft mbH Celle | Celle | Germany | EUR | 100.00 | -404,443 | -88,956 |
| Saturn Electro-Handelsgesellschaft mbH Chemnitz | Chemnitz | Germany | EUR | 100.00 | 117,024 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Darmstadt | Darmstadt | Germany | EUR | 100.00 | 151,783 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Dortmund | Dortmund | Germany | EUR | 100.00 | -2,576,563 | -2,294,593 |
| Saturn Electro-Handelsgesellschaft mbH Dortmund-Eving | Dortmund | Germany | EUR | 100.00 | 100,000 | 102,247 ^{2,8} |
| Saturn Electro-Handelsgesellschaft mbH Dresden | Dresden | Germany | EUR | 100.00 | 118,823 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Duisburg | Duisburg | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Erfurt | Erfurt | Germany | EUR | 100.00 | -96,984 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Erlangen | Erlangen | Germany | EUR | 100.00 | 128,761 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Essen | Essen | Germany | EUR | 100.00 | -3,026,038 | -1,641,403 |
| Saturn Electro-Handelsgesellschaft mbH Esslingen | Esslingen am Neckar | Germany | EUR | 100.00 | -345,502 | -449,816 |
| Saturn Electro-Handelsgesellschaft mbH Euskirchen | Euskirchen | Germany | EUR | 100.00 | 116,247 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Flensburg | Flensburg | Germany | EUR | 100.00 | -275,435 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Frankfurt/Main | Frankfurt am Main | Germany | EUR | 100.00 | 1,114,248 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Freiburg | Freiburg im Breisgau | Germany | EUR | 100.00 | 201,985 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Freising | Freising | Germany | EUR | 100.00 | 113,935 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen | Gelsenkirchen | Germany | EUR | 100.00 | 115,752 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen-Buer | Gelsenkirchen | Germany | EUR | 100.00 | -811,483 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Gießen | Gießen | Germany | EUR | 100.00 | -2,636,352 | -108,653 |
| Saturn Electro-Handelsgesellschaft mbH Gummersbach | Gummersbach | Germany | EUR | 100.00 | 112,264 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Hagen | Hagen | Germany | EUR | 100.00 | 167,597 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Hamburg-Alttadt | Hamburg | Germany | EUR | 100.00 | 401,097 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Hamm | Hamm | Germany | EUR | 100.00 | 33,211 | 55,552 ^{2,8} |
| Saturn Electro-Handelsgesellschaft mbH Hanau | Hanau | Germany | EUR | 100.00 | 118,024 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Hannover | Hanover | Germany | EUR | 100.00 | 226,216 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Heidelberg | Heidelberg | Germany | EUR | 100.00 | -82,282 | 0 ² |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|-------------------------------------------------------------|---------------------|---------|----------|--------------------|------------|---------------------------------------|
| Saturn Electro-Handelsgesellschaft mbH Hilden | Hilden | Germany | EUR | 100.00 | -8,105,452 | -892,799 |
| Saturn Electro-Handelsgesellschaft mbH Ingolstadt | Ingolstadt | Germany | EUR | 100.00 | 123,468 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Isernhagen | Isernhagen | Germany | EUR | 100.00 | 168,132 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Jena | Jena | Germany | EUR | 100.00 | 111,895 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Kaiserslautern | Kaiserslautern | Germany | EUR | 100.00 | 118,818 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Kassel | Kassel | Germany | EUR | 100.00 | 136,664 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Kempten | Kempten (Allgäu) | Germany | EUR | 100.00 | 105,114 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Kerpen | Kerpen | Germany | EUR | 100.00 | 123,488 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Kiel | Kiel | Germany | EUR | 100.00 | -832,938 | -47,242 |
| Saturn Electro-Handelsgesellschaft mbH Kleve | Kleve | Germany | EUR | 100.00 | 64,126 | 120,772 ^{2,8} |
| Saturn Electro-Handelsgesellschaft mbH Koblenz | Koblenz | Germany | EUR | 100.00 | -214,962 | 127,141 ^{2,8} |
| Saturn Electro-Handelsgesellschaft mbH Krefeld | Krefeld | Germany | EUR | 100.00 | -1,446,099 | 211,989 |
| Saturn Electro-Handelsgesellschaft mbH Landshut | Landshut | Germany | EUR | 100.00 | -736,568 | 57,215 |
| Saturn Electro-Handelsgesellschaft mbH Leipzig | Leipzig | Germany | EUR | 100.00 | 102,258 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Leipzig-Hauptbahnhof | Leipzig | Germany | EUR | 100.00 | 55,699 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Leonberg | Leonberg | Germany | EUR | 100.00 | -91,921 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Lübeck | Lübeck | Germany | EUR | 100.00 | 100,000 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Lüdenscheid | Lüdenscheid | Germany | EUR | 100.00 | 105,379 | 126,287 ^{2,8} |
| Saturn Electro-Handelsgesellschaft mbH Ludwigsburg | Ludwigsburg | Germany | EUR | 100.00 | 100,000 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Ludwigshafen | Ludwigshafen/Rhein | Germany | EUR | 100.00 | 76,295 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Lünen | Lünen | Germany | EUR | 100.00 | -171,105 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Magdeburg | Magdeburg | Germany | EUR | 100.00 | -71,267 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Mainz | Mainz | Germany | EUR | 100.00 | 122,361 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Mannheim | Mannheim | Germany | EUR | 100.00 | -23,828 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Marl | Marl | Germany | EUR | 100.00 | 190,785 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Moers | Moers | Germany | EUR | 100.00 | 120,811 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Mülheim | Mülheim an der Ruhr | Germany | EUR | 100.00 | -780,552 | 245,027 |
| Saturn Electro-Handelsgesellschaft mbH München | Munich | Germany | EUR | 100.00 | -377,136 | 0 |
| Saturn Electro-Handelsgesellschaft mbH München-Riem | Munich | Germany | EUR | 100.00 | 123,574 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Münster | Münster | Germany | EUR | 100.00 | 229,068 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Neckarsulm | Neckarsulm | Germany | EUR | 100.00 | 111,150 | 0 ² |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|-----------------------------------------------------|-------------------|---------|----------|--------------------|-------------|---------------------------------------|
| Saturn Electro-Handelsgesellschaft mbH Neu-Isenburg | Neu-Isenburg | Germany | EUR | 100.00 | -1,564,289 | -1,036,396 |
| Saturn Electro-Handelsgesellschaft mbH Norderstedt | Norderstedt | Germany | EUR | 100.00 | 59,206 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Nürnberg | Nuremberg | Germany | EUR | 100.00 | 243,329 | 2,347 ^{2,8} |
| Saturn Electro-Handelsgesellschaft mbH Oberhausen | Oberhausen | Germany | EUR | 100.00 | 148,637 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Oldenburg | Oldenburg | Germany | EUR | 100.00 | -406,652 | 82,976 |
| Saturn Electro-Handelsgesellschaft mbH Osnabrück | Osnabrück | Germany | EUR | 100.00 | 182,537 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Paderborn | Paderborn | Germany | EUR | 100.00 | -1,841,408 | -845,609 |
| Saturn Electro-Handelsgesellschaft mbH Passau | Passau | Germany | EUR | 100.00 | -1,141,078 | 431,297 |
| Saturn Electro-Handelsgesellschaft mbH Pforzheim | Pforzheim | Germany | EUR | 100.00 | 121,866 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Potsdam | Potsdam | Germany | EUR | 100.00 | 95,006 | 27,710 ^{2,8} |
| Saturn Electro-Handelsgesellschaft mbH Regensburg | Regensburg | Germany | EUR | 100.00 | 151,055 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Reutlingen | Reutlingen | Germany | EUR | 100.00 | 57,410 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Rostock | Rostock | Germany | EUR | 100.00 | 144,373 | 0 |
| Saturn Electro-Handelsgesellschaft mbH S030 | Ingolstadt | Germany | EUR | 100.00 | -1,593,375 | -1,173,948 |
| Saturn Electro-Handelsgesellschaft mbH S032 | Ingolstadt | Germany | EUR | 100.00 | -1,566,551 | -868,980 |
| Saturn Electro-Handelsgesellschaft mbH S050 | Ingolstadt | Germany | EUR | 100.00 | -1,980,386 | 2,285,747 |
| Saturn Electro-Handelsgesellschaft mbH S059 | Ingolstadt | Germany | EUR | 100.00 | -1,866,428 | -1,166,338 |
| Saturn Electro-Handelsgesellschaft mbH S214 | Ingolstadt | Germany | EUR | 100.00 | -4,452,579 | -2,894,348 |
| Saturn Electro-Handelsgesellschaft mbH S310 | Ingolstadt | Germany | EUR | 100.00 | -14,263,475 | -3,761,815 |
| Saturn Electro-Handelsgesellschaft mbH S314 | Ingolstadt | Germany | EUR | 100.00 | -1,345,147 | 41,718 |
| Saturn Electro-Handelsgesellschaft mbH S320 | Ingolstadt | Germany | EUR | 100.00 | -1,966,480 | 270,869 |
| Saturn Electro-Handelsgesellschaft mbH S329 | Ingolstadt | Germany | EUR | 100.00 | -1,935,531 | 511,180 |
| Saturn Electro-Handelsgesellschaft mbH S356 | Ingolstadt | Germany | EUR | 100.00 | -1,701,921 | 1,119,109 |
| Saturn Electro-Handelsgesellschaft mbH Saarbrücken | Saarbrücken | Germany | EUR | 100.00 | -322,867 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Senden | Senden | Germany | EUR | 100.00 | 115,114 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Solingen | Solingen | Germany | EUR | 100.00 | -562,447 | 21,820 ^{2,8} |
| Saturn Electro-Handelsgesellschaft mbH Stuttgart | Stuttgart | Germany | EUR | 100.00 | 166,322 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Troisdorf | Troisdorf | Germany | EUR | 100.00 | -3,265,058 | -1,173,927 |
| Saturn Electro-Handelsgesellschaft mbH Tübingen | Tübingen | Germany | EUR | 100.00 | 11,117 | 0 ² |
| Saturn Electro-Handelsgesellschaft mbH Weimar | Weimar | Germany | EUR | 100.00 | 123,144 | 0 |
| Saturn Electro-Handelsgesellschaft mbH Weiterstadt | Weiterstadt | Germany | EUR | 100.00 | -1,791,126 | -469,967 |

Consolidated subsidiaries

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|------------------------------------------------------------------------------|-------------------|---------|----------|--------------------|-------------|---------------------------------------|
| Saturn Electro-Handelsgesellschaft mbH Wiesbaden | Wiesbaden | Germany | EUR | 100.00 | -3,164,607 | 618,611 |
| Saturn Electro-Handelsgesellschaft mbH Wolfsburg | Wolfsburg | Germany | EUR | 100.00 | -1,778,934 | -1,062,085 |
| Saturn Electro-Handelsgesellschaft mbH Zwickau | Zwickau | Germany | EUR | 100.00 | 200,000 | 0 |
| Saturn Mega Markt GmbH Wuppertal | Wuppertal | Germany | EUR | 100.00 | 360,146 | 0 |
| Saturn Planet Sp. z o.o. 11 Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | n.a. | n.a. ²² |
| Saturn Planet Sp. z o.o. 16 Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | n.a. | n.a. ²² |
| Saturn Planet Sp. z o.o. 19 Spółka Komandytowa | Warsaw | Poland | PLN | 100.00 | 0 | 0 ²² |
| Saturn Techno-Electro-Handelsgesellschaft mbH | Cologne | Germany | EUR | 100.00 | 2,415,463 | 0 |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | Hürth | Germany | EUR | 100.00 | 123,532 | 0 |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | Neuss | Germany | EUR | 100.00 | 189,342 | 0 ² |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | Leverkusen | Germany | EUR | 100.00 | 164,943 | 0 |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | Aachen | Germany | EUR | 100.00 | 151,219 | 0 |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | Mönchengladbach | Germany | EUR | 100.00 | -3,796,739 | 1,231,791 |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | Siegen | Germany | EUR | 100.00 | 464,253 | 0 |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | St. Augustin | Germany | EUR | 100.00 | -195,159 | -44,754 |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | Düren | Germany | EUR | 100.00 | 127,411 | 0 ² |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | Bergisch Gladbach | Germany | EUR | 100.00 | -3,962,343 | 859,749 |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH | Cologne | Germany | EUR | 100.00 | -4,268,121 | -1,380,374 |
| Saturn Techno-Markt Electro-Handelsgesellschaft mbH Düsseldorf - Königsallee | Düsseldorf | Germany | EUR | 100.00 | -4,282,949 | 1,103,836 |
| Saturn-Mega Markt GmbH Halle | Halle (Saale) | Germany | EUR | 100.00 | -300,186 | 0 ² |
| Saturn-Mega Markt GmbH Trier | Trier | Germany | EUR | 100.00 | -1,388,794 | -572,891 |
| Tec-Repair GmbH | Wolnzach | Germany | EUR | 100.00 | -11,296,978 | 0 ⁴ |
| XPLACE DIGITAL COZÜM TICARET LIMITED SİRKETİ | Istanbul | Turkey | TRY | 100.00 | 7,920,100 | 4,229,377 ¹⁵ |
| xplace GmbH | Göttingen | Germany | EUR | 100.00 | 374,062 | 160,852 |
| XPlace Spain SLU | Barcelona | Spain | EUR | 100.00 | 121,558 | 61,599 ¹⁵ |

Investments

| Company name | Registered office | Country | Currency | % share of capital | Equity | Profit or loss of last financial year |
|-----------------------------------------------------|-------------------|---------|----------|--------------------|----------------|---------------------------------------|
| Artificial Intelligence Network Ingolstadt GmbH | Ingolstadt | Germany | EUR | 8.33 | n.a. | n.a. |
| Digitales Gründerzentrum der Region Ingolstadt GmbH | Ingolstadt | Germany | EUR | 6.00 | n.a. | n.a. |
| DTB Deutsche Technikberatung GmbH | Cologne | Germany | EUR | 100.00 | 0 | -1,046,901 ^{16,23} |
| Fnac Darty S.A. | Ivry-sur-Seine | France | EUR | 24.20 | 1,555,400,000 | 159,800,000 ¹⁵ |
| IFH Förderer GmbH | Cologne | Germany | EUR | 14.29 | 365,267 | -2,890 ¹¹ |
| METRO AG | Düsseldorf | Germany | EUR | 0.99 | 5,419,000,000 | -4,000,000 |
| METRO PROPERTIES GmbH & Co. KG | Düsseldorf | Germany | EUR | 6.61 | 154,975,788 | 17,279,294 |
| PG Public Group Ltd | Limassol | Cyprus | EUR | 2.00 | 34,949,372 | -112,841,832 ¹⁵ |
| Public Joint-Stock Company "M.video" | Moscow | Russia | RUB | 15.00 | 23,212,000,000 | 4,065,000,000 ¹⁵ |

¹ There is a profit and loss transfer agreement with Media-Saturn-Holding GmbH, Ingolstadt.

² There is a profit and loss transfer agreement with Media-Saturn Deutschland GmbH, Ingolstadt.

³ There is a profit and loss transfer agreement with Power Service GmbH, Cologne.

⁴ There is a profit and loss transfer agreement with RTS Elektronik Systeme GmbH, Wolnzach.

⁵ There is a profit and loss transfer agreement with MediaMarktSaturn Markenservice GmbH & Co. KG, Grünwald, district of Munich.

⁶ There is a profit and loss transfer agreement with MediaMarktSaturn Markenlizenz GmbH, Grünwald, district of Munich.

⁷ There was a profit and loss transfer agreement with Media-Saturn-Holding GmbH, Ingolstadt, until 30 September 2021. There has been a profit and loss transfer agreement with CECONOMY Retail GmbH, Düsseldorf, since 1 October 2021.

⁸ Net income for the year is not transferred due to a loss carry-forward under commercial law.

⁹ There is a profit and loss transfer agreement with CECONOMY AG, Düsseldorf.

¹⁰ There is a profit and loss transfer agreement with CECONOMY Retail GmbH, Düsseldorf.

¹¹ Financial year 1 January 2018 to 31 December 2018

¹² Financial year 1 April 2018 to 31 March 2019

¹³ Financial year 1 January 2019 to 31 December 2019

¹⁴ Financial year 1 October 2019 to 30 September 2020

¹⁵ Financial year 1 January 2021 to 31 December 2021

¹⁶ Short financial year 1 January 2021 to 30 September 2021

¹⁷ The profit and loss transfer agreement has been in place since 1 October 2021.

¹⁸ The company's net income for the year is blocked from distribution.

¹⁹ There is a voluntary loss absorption agreement with CECONOMY AG, Düsseldorf.

²⁰ There is a voluntary loss absorption agreement with CECONOMY Retail GmbH, Düsseldorf.

²¹ Company is in liquidation.

²² Shelf company

²³ Not fully consolidated due to subordinate importance for the earnings, financial and asset position

8 December 2022

The Management Board



Dr Karsten Wildberger



Florian Wieser

INDEPENDENT AUDITOR'S REPORT

TO CECONOMY AG, DÜSSELDORF

Report on the Audit of the Annual Financial Statements and of the Combined Management Report

Opinions

We have audited the annual financial statements of CECONOMY AG, Düsseldorf, which comprise the statement of financial position as at 30 September 2022 and the income statement for the financial year from 1 October 2021 to 30 September 2022, and notes to the financial statements, including the recognition and measurement policies presented therein. In addition, we have audited the combined management report of CECONOMY AG and the Group for the financial year from 1 October 2021 to 30 September 2022. In accordance with German legal requirements, we have not audited the content of those components of the combined management report specified in the "Other Information" section of our auditor's report.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to business corporations and give a true and fair view of the assets, liabilities and financial position of the Company as at 30 September 2022, and of its financial performance for the financial year from 1 October 2021 to 30 September 2022, in compliance with German legally required accounting principles, and
- the accompanying combined management report as a whole provides an appropriate view of the Company's position. In all material respects, this combined management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our opinion on the combined management report does not cover the content of those components of the combined management report specified in the "Other Information" section of the auditor's report.

Pursuant to Section 322 (3) sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the combined management report.

Basis for the Opinions

We conducted our audit of the annual financial statements and of the combined management report in accordance with Section 317 HGB and the EU Audit Regulation No 537/2014 (referred to subsequently as "EU Audit Regulation") and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2)(f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on the annual financial statements and on the combined management report.

Key Audit Matters in the Audit of the Annual Financial Statements

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the annual financial statements for the financial year from 1 October 2021 to 30 September 2022. These matters were

addressed in the context of our audit of the annual financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

IMPAIRMENT TESTING OF SHARES IN AFFILIATED COMPANIES

For the recognition and measurement policies applied, please refer to Note 2 "Accounting, valuation and reporting principles" as well as Note 6 "Financial assets".

The financial statement risk

In the annual financial statements of CECONOMY AG as at 30 September 2022, shares in affiliated companies in the amount of EUR 1,393 million are recognised under financial assets. The shares in affiliated companies account in total for 34% of total assets and thus have a material effect on the Company's assets and liabilities.

The shares in affiliated companies especially concern investments in intermediate holding companies which in some cases hold, through further intermediate holding companies, shares in operating group companies. The performance of these indirect and direct shares and investments thus essentially determines the value of CECONOMY AG's shares in affiliated companies.

Shares in affiliated companies are recognised at cost or, if permanent impairment is expected, at their lower fair value. The Company is supported by an external expert using the capitalised earnings method to determine the fair value of the intermediate holding company with shares in operating group companies.

Impairment testing of the shares in affiliated companies, which is significantly determined by the expected development of the shares and investments held by the intermediate holding companies, depends considerably on the Company's estimates and assessments. This applies particularly to estimates of future cash flows and long-term growth rates, and the determination of discount rates. Owing to the negative overall economic development caused by Russia's war of aggression against Ukraine, rising energy costs and elevated inflation, the level of estimation uncertainty has risen.

CECONOMY AG recognised impairment losses of EUR 122 million on shares in the affiliated company Media-Saturn-Holding GmbH in the reporting year. Impairment losses of EUR 986 million were recognised at the level of CECONOMY Retail GmbH on the indirect investment in Media-Saturn-Holding GmbH in the reporting year.

There is a risk for the financial statements that shares in affiliated companies are impaired.

Our audit approach

We tested the shares in affiliated companies presented in the annual financial statements of CECONOMY AG for impairment based on selective sampling with a view to risk and size criteria. The sample included shares in affiliated companies which CECONOMY AG holds indirectly through further intermediate holding companies.

In the case of an indirect intermediate holding company, we involved our own valuation experts to first assess the competence, professional skills and impartiality of the external experts engaged by CECONOMY AG to value the shares in affiliated companies held by the intermediate holding company and obtained an understanding of their work. We also assessed the appropriateness of the valuation model used.

In addition, we discussed the corporate planning and assumed long-term growth rates used for the company valuation with those responsible for planning and reconciled this with CECONOMY AG's budget as prepared by the Management Board and approved by the Supervisory Board with respect to future revenue and earnings performance. The analysis of other possible impacts due to adverse overall economic development arising from Russia's war of aggression against Ukraine, rising energy costs and elevated inflation required particular consideration. Further, we verified the accuracy of the previous forecasts. We also assessed the appropriateness of the discount rates used.

To assess the methodically and mathematically correct implementation of the valuation method, with the involvement of our own valuation specialists we verified the Company's valuation calculated by an external expert using our own calculations and analysed deviations.

Our observations

The approach used for impairment testing of shares in affiliated companies is appropriate and in line with the accounting policies. The Company's assumptions, estimates and data used are appropriate.

MEASUREMENT OF DEFERRED TAX ASSETS DUE TO THE CONVERGENTA TRANSACTION

For the recognition and measurement policies applied, please refer to Note 2 "Accounting, valuation and reporting principles" as well as Note 11 "Deferred tax assets".

The financial statement risk

Net deferred tax assets in the amount of EUR 199 million are presented in the annual financial statements of CECONOMY AG as at 30 September 2022.

At the Extraordinary General Meeting on 12 April 2022, 98.29% of the shareholders of CECONOMY AG approved the corporate measures associated with the acquisition of Convergenta Invest GmbH's minority interest in Media-Saturn-Holding GmbH by CECONOMY AG (Convergenta transaction). As a result of the Convergenta transaction, CECONOMY AG, as controlling entity, can for the first time make use of tax loss carryforwards through the conclusion of profit/loss transfer agreements with Media Saturn Group entities.

The recognition of net deferred tax assets for temporary differences as well as loss and interest carryforwards was not possible in prior years owing to the absence of a continuous chain of profit/loss transfer agreements between the German operating store entities and CECONOMY AG. In this respect, it had previously not been possible to offset positive income from subsidiaries against loss carryforwards at the level of CECONOMY AG. The conclusion of a profit and loss transfer agreement between CECONOMY Retail GmbH and Media-Saturn Deutschland GmbH following the Convergenta transaction now enables CECONOMY AG, as controlling entity, to use for the first time the tax loss carryforwards and deductible temporary differences itself. As a result of income tax consolidation, taxable income of the Media-Saturn Group is to be transferred to CECONOMY AG and offset against tax loss carryforwards.

Net deferred tax assets were presented in financial year 2021/2022, and the recognition option under Section 274 (1) sentence 2 was exercised.

For the recognition of deferred tax assets, CECONOMY AG assesses the extent to which existing deferred tax assets can be used in subsequent reporting periods. Utilising these deferred tax assets requires that sufficient taxable income is generated in future periods. If there is reasonable doubt about the future usability of the deferred tax assets determined, these are not recognised.

The recognition of deferred tax assets depends to a large extent on the estimates and assumptions made by management with regard to the operating performance and tax planning of CECONOMY AG and the entities in Germany of Media-Saturn Group and is therefore subject to significant uncertainties, especially in respect of the adverse overall economic development owing to Russia's war of aggression against Ukraine, rising energy costs and elevated inflation.

There is the risk for the annual financial statements that CECONOMY AG's management estimates are not appropriate and that the recognised net deferred tax assets arising from the Convergenta transaction are not recoverable.

Our audit approach

First, we referred to explanations of CECONOMY AG's tax department as well as an evaluation of the documentation to obtain an understanding of the Company's process for determining the recoverability of deferred tax assets.

In order to evaluate the tax matters, we involved our tax and valuation specialists in the audit. First, we critically reviewed the temporary differences between the HGB and tax carrying amounts of CECONOMY AG. For this purpose, the calculation of temporary differences was reconciled with the associated records and assessed for plausibility. Furthermore, we reconciled the loss carryforwards to the tax assessments and the tax calculations for the current financial year, and also assessed off-balance sheet adjustments.

We assessed the recoverability of deferred tax assets arising from the Convergenta transaction on the basis of the Company's internal forecasts of future taxable income and critically reviewed the underlying assumptions. In this regard, we especially compared the projected future taxable income to the planning prepared by management and adopted by the Supervisory Board and checked this information for consistency. The appropriateness of the projections was assessed using external market assessments. In addition, the analysis of other possible impacts due to adverse overall economic development arising from Russia's war of aggression against Ukraine, rising energy costs and elevated inflation required particular consideration. We also confirmed the accuracy of the Company's previous forecasts by comparing the budgets of previous financial years with actual earnings realised and by analysing deviations. Further, we checked CECONOMY AG's planning model based on risk-oriented elements for computational accuracy.

Our observations

The assumptions underlying the measurement of the net deferred tax assets due to the Convergenta transaction are appropriate overall.

Other Information

The Management Board and/or the Supervisory Board are/is responsible for the other information. The other information comprises the following components of the combined management report, whose content was not audited:

- the corporate governance statement, which is referred to in the combined management report,
- the Group's separate non-financial report, which is referred to in the combined management report, and
- information extraneous to management reports and marked as unaudited.

Our opinions on the annual financial statements and on the combined management report do not cover the other information, and consequently we do not express an opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the management report information audited for content or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management Board and Supervisory Board for the Annual Financial Statements and the Combined Management Report

The Management Board is responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German legally required accounting principles. In addition, the Management Board is responsible for such internal control as they, in accordance with German legally required accounting principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Management Board is responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the Management Board is responsible for the preparation of the combined management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the Management Board is responsible for such arrangements and measures (systems) as it has considered necessary to enable the preparation of a combined management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the combined management report.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the combined management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our opinions on the annual financial statements and on the combined management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this combined management report.

We exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements and of the combined management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the combined management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems.
- Evaluate the appropriateness of accounting policies used by the Management Board and the reasonableness of estimates made by the Management Board and related disclosures.
- Conclude on the appropriateness of the Management Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the combined management report or, if such disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German legally required accounting principles.
- Evaluate the consistency of the combined management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.
- Perform audit procedures on the prospective information presented by the Management Board in the combined management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the Management Board as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Supervisory Board with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

Other Legal and Regulatory Requirements

Report on the Assurance on the Electronic Rendering of the Annual Financial Statements and the Combined Management Report Prepared for Publication Purposes in Accordance with Section 317 (3a) HGB

We have performed assurance work in accordance with Section 317 (3a) HGB to obtain reasonable assurance about whether the rendering of the annual financial statements and the combined management report (hereinafter the "ESEF documents") contained in the electronic file "CECONOMYAG_JA_ESEF-2022-09-30.zip" (SHA256- hash value: 608823a9429248e5ddf939a1ba94830c8af2b7045d7d5a8d5e017a45aef8fccd) made available and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance work extends only to the conversion of the information contained in the annual financial statements and the combined management report into the ESEF format and therefore relates neither to the information contained within these renderings nor to any other information contained in the file identified above.

In our opinion, the rendering of the annual financial statements and the combined management report contained in the electronic file made available identified above and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinion on the accompanying annual financial statements and the accompanying combined management report for the financial year from 1 October 2021 to 30 September 2022 contained in the "Report on the Audit of the Annual Financial Statements and of the Combined Management Report" above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the file identified above.

We conducted our assurance work on the rendering of the annual financial statements and the combined management report, contained in the file made available and identified above in accordance with Section 317 (3a) HGB and the IDW Assurance Standard: Assurance Work on the Electronic Rendering of Financial Statements and Management Reports Prepared for Publication Purposes in Accordance with Section 317 (3a) HGB (IDW AsS 410 (10.2021)). Our responsibility in accordance therewith is further described below. Our audit firm applies the IDW Standard on Quality Management 1: Requirements for Quality Management in Audit Firms (IDW QS 1).

The Company's Management Board is responsible for the preparation of the ESEF documents including the electronic renderings of the annual financial statements and the combined management report in accordance with Section 328 (1) sentence 4 item 1 HGB.

In addition, the Company's Management Board is responsible for such internal control as they have considered necessary to enable the preparation of ESEF documents that are free from material intentional or unintentional non-compliance with the requirements of Section 328 (1) HGB for the electronic reporting format.

The Supervisory Board is responsible for overseeing the process of preparing the ESEF documents as part of the financial reporting process.

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material intentional or unintentional non-compliance with the requirements of Section 328 (1) HGB. We exercise professional judgement and maintain professional scepticism throughout the assurance work. We also:

- Identify and assess the risks of material intentional or unintentional non-compliance with the requirements of Section 328 (1) HGB, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- Obtain an understanding of internal control relevant to the assurance on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- Evaluate the technical validity of the ESEF documents, i.e. whether the file made available containing the ESEF documents meets the requirements of Commission Delegated Regulation (EU) 2019/815, as amended as at the reporting date, on the technical specification for this electronic file.
- Evaluate whether the ESEF documents provide an XHTML rendering with content equivalent to the audited annual financial statements and the audited combined management report.

Further Information pursuant to Article 10 of the EU Audit Regulation

We were elected as auditor at the Annual General Meeting held on 9 February 2022. We were engaged by the Supervisory Board on 23 August 2022. We have been the auditor of CECONOMY AG without interruption since financial year 2005.

We declare that the opinions expressed in this auditor's report are consistent with the additional report to the Audit Committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

Other matter – Use of the Auditor's Report

Our auditor's report must always be read together with the audited annual financial statements and the audited combined management report as well as the examined ESEF documents. The annual financial statements and combined management report converted into ESEF format – including the versions to be published in the German Federal Gazette [Bundesanzeiger] – are merely electronic renderings of the audited annual financial statements and the audited combined management report and do not replace these. In particular, the ESEF assurance report and our assurance conclusion contained therein can only be used in conjunction with the audited ESEF documents provided in electronic form.

German Public Auditor Responsible for the Engagement

The German Public Auditor responsible for the engagement is Dr Kathryn Ackermann.

Düsseldorf, 8 December 2022

KPMG AG
Wirtschaftsprüfungsgesellschaft

gez. Rupprecht
Wirtschaftsprüfer

gez. Dr. Ackermann
Wirtschaftsprüferin

RESPONSIBILITY STATEMENT OF THE LEGAL REPRESENTATIVES

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the combined management report includes a true and fair view of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company.

8 December 2022

The Management Board



Dr Karsten Wildberger



Florian Wieser

INFORMATION AND FINANCIAL CALENDAR

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Disclaimer

This report contains forward-looking statements that are based on certain assumptions and expectations at the time of its publication. These statements are therefore subject to risks and uncertainties, which means that actual results may differ substantially from the future-oriented statements made here. Many of these risks and uncertainties relate to factors that are beyond CECONOMY AG's ability to control or estimate precisely. This includes future market conditions and economic developments, the behaviour of other market participants, the achievement of expected synergy effects, as well as legal and political decisions. Accordingly, CECONOMY AG assumes no liability and provides no guarantee (either explicitly or implicitly) that the forward-looking statements, including the estimates, expectations and assumptions underlying these statements, are correct or complete. CECONOMY AG accepts no special obligation to publicly correct or update these forward-looking statements to reflect events or circumstances that have occurred after the publication date of this report.

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Gender Clause

For a better readability, the masculine language form is used in this report for personal designations that refer to more than one gender. However, this does not imply any discrimination against other genders, but is to be understood as gender-neutral in the sense of linguistic simplification.

Issued on 15 December 2022

Financial calendar 2022/23

| | |
|-------------------------|------------------------------------------|
| 14 February 2023 | Quarterly statement Q1 2022/23 |
| 22 February 2023 | General Meeting |
| 15 May 2023 | Half-year financial report Q2/H1 2022/23 |
| 10 August 2023 | Quarterly statement Q3/9M 2022/23 |
| 26 October 2023 | Trading statement Q4/FY 2022/23 |
| 18 December 2023 | Annual report FY 2022/23 |



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