

## CECONOMY AG to postpone Capital Markets Day due to Coronavirus concerns

Dear all,

in light of the coronavirus (COVID-19) outbreak, the related company travel bans as well as the uncertainty related to current market developments, we have decided to postpone our upcoming Capital Markets Day to a later date.

The decision to postpone our Capital Markets Day was a tough one for us. We have been looking forward to the event for months. The Capital Markets Day is an important event for us, and we want to do it right. We want to have the opportunity to present our strategy update to you in person. Therefore, we will reschedule as soon as the circumstances allow for it.

In the first two months of 2020, our group sales and our overall business performed positively. Currently, the situation in the countries where MediaMarktSaturn is present varies. In compliance with local government instructions, in Italy, Spain, Poland, Austria and Luxembourg, we had to close our stores nationwide for a certain period of time. In Belgium, up to now, the closures only apply to the weekends. In other countries like Switzerland, so far only individual regions are affected.

We see our customers increasingly shifting to our online channel, which is still operating in all countries. Nevertheless, as this situation is evolving on a daily basis and decisions by the governments are still unfolding, we cannot yet reliably quantify the overall impact on our business. Our FY 2019/20 outlook does not take into account any effects from the coronavirus on our business.

CECONOMY has a dedicated task force in place and has already implemented a number of safety measures including partial or temporary closures of office locations and travel restrictions. The company will continue to closely monitor the situation, ensure the health and safety of its employees and take all appropriate steps as the situation develops. At the same time our relentless focus remains on serving our customers and implementing our strategic initiatives.

Best regards

CECONOMY AG

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