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**COMBINED MANAGEMENT
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COMBINED MANAGEMENT REPORT

The management report for CECONOMY AG and the Group management report have been combined in accordance with Sec. 315 para. 5 of the German Commercial Code (HGB) in conjunction with Sec. 298 para. 2 HGB and published in CECONOMY's 2018/19 annual report.

The annual financial statement and the management report for CECONOMY AG combined with the Group management report for financial year 2018/19 are submitted to the operator of the German Federal Gazette and published in the German Federal Gazette.

The annual financial statement for CECONOMY AG and the management report for CECONOMY for financial year 2018/19 are also available online at www.ceconomy.de/en/.



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Statement of financial position as of 30 September 2019

Assets

€ million	Note no.	30/09/2018	30/09/2019
Fixed assets	3		
Intangible assets	4	1	1
Property, plant and equipment	5	0	1
Financial assets	6	1,555	1,537
		1,556	1,539
Current assets			
Receivables and other assets	7	219	327
Cash on hand, bank deposits and cheques	8	173	214
		392	541
Prepaid expenses and deferred charges	9	2	2
		1,950	2,082



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Equity and liabilities

€ million	Note no.	30/09/2018	30/09/2019
Equity			
Share capital	10	919	919
Ordinary shares		912	912
Preference shares		7	7
(Contingent capital)		(128)	(128)
Capital reserve	11	321	321
Balance sheet loss	27	-59	-53
		1,181	1,187
Provisions	12	132	134
Liabilities	13	637	760
Deferred income	14	0	1
		1,950	2,082



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Income statement for the financial year from 1 October 2018 to 30 September 2019

€ million	Note no.	2017/18	2018/19
Revenue	20	1	3
Investment result	21	-22	84
Net financial result	22	-11	-18
Other operating income	23	4	7
Personnel expenses	24	-23	-48
Depreciation, amortisation and impairment losses on intangible and tangible assets	3	0	0
Other operating expenses	25	-31	-22
Income taxes	26	0	0
Earnings after tax		-82	6
Other taxes		0	0
Net income for the year (in previous year: net loss for the year)		-82	6
Loss carry-forward from the previous year (previous year: retained earnings from the previous year)	27	23	-59
Balance sheet loss	27	-59	-53



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1. Basis of preparation of the annual financial statement

CECONOMY AG, the parent company of CECONOMY Group, had its registered office at Benrather Strasse 18–20 in 40213 Düsseldorf, Germany, until 27 October 2019. Since 28 October 2019, CECONOMY AG's business address has been Kaistrasse 3 in 40221 Düsseldorf, Germany. It is listed at the Düsseldorf District Court under register number HRB 39473.

The annual financial statement of CECONOMY AG have been prepared in accordance with the provisions of the German Commercial Code (Handelsgesetzbuch – HGB) and the German Stock Corporation Act (Aktien-gesetz – AktG).

The annual financial statement were prepared in euro. All amounts are shown in millions of euros (€ million) unless stated otherwise. Amounts below €0.5 million are rounded down and reported as €0 million.

The statement of financial position and the income statement combine various items to improve clarity of presentation. The order of the combined income statement items as determined in Sec. 275 HGB has been partially amended to emphasise the company's function as a holding company. These items are presented separately in the notes.

2. Accounting, valuation and reporting principles

Intangible assets are recognised at cost and property, plant and equipment are carried at cost, in each case less cumulative depreciation or amortisation and impairment losses. Depreciation/amortisation is on a straight-line basis.

The underlying expected useful lives essentially amount to periods of between three and five years. Assets are written down to the lower of cost or fair value if impairment is expected to be permanent. Lower carrying amounts are maintained unless a higher carrying amount up to the acquisition cost is warranted. Fixed assets with acquisition costs of less than €1,000 (low-value assets) are divided into two groups. Assets costing up to €250 are written down in full in the year of acquisition. Assets costing between €250 and €1,000 are reported in a collective item and written down using the straight-line method in the year of acquisition and in the subsequent four years. The option to capitalise internally generated intangible assets was not exercised.

Shares in affiliated companies and investments are recognised at cost or at the lower of cost and fair value where impairment is expected to be permanent. Lower carrying amounts are maintained unless a higher carrying amount up to the original acquisition cost is warranted.

Receivables and other assets are carried at their nominal amount. Non-interest-bearing receivables with a term of more than one year are discounted to their net present value. Risks inherent to the receivables are taken into account by way of specific bad debt allowances. If the relevant requirements are met, earnings of direct and indirect investments are recognised during the same period. Otherwise, income from investments is recognised in the year of distribution.

Prepaid expenses are recognised over the terms of the underlying items and released pro rata.

Direct pension obligations are calculated on the basis of actuarial calculations using the projected unit credit method. Mortality rate calculations are based on the G 2018 mortality tables (30/09/2018: G 2018 mortality



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tables) from Prof Klaus Heubeck. Expected future salary and pension increases are taken into account. For these, we assume annual salary adjustments of 2 per cent (2017/18: 2 per cent) and annual pension adjustments of 1.5 per cent (2017/18: 1.5 per cent). In accordance with Sec. 253 para. 2 HGB, the actuarial interest rate was set at 2.82 per cent for financial year 2018/19 (2017/18: 3.34 per cent), equal to the average market interest rate for the past ten years. This interest rate assumes a remaining term of 15 years.

CECONOMY AG recognises a corresponding provision for shortfalls in the pension fund. In doing so, it applied the same methods and parameters as for the calculation of direct pension obligations.

The difference between the carrying amount of provisions for partial retirement obligations based on the average market interest rate for the past ten years and the carrying amount based on the average market interest rate for the past seven years is €10 million (30/09/2018: €12 million). This amount must be taken into consideration when calculating the amount subject to restriction on distribution. Allocations to pension obligations are, where these are attributable to the interest component, to be reported in the net financial result and otherwise under personnel expenses.

The other provisions are established to cover all foreseeable risks and uncertain liabilities, based on reasonable estimates of the future settlement amounts of such commitments. Future price and cost increases are taken into account if there are sufficient objective indications that they will occur. Provisions maturing in more than one year are discounted to present

value using the average market interest rate for the past seven years, based on their remaining maturities.

Deferred taxes are calculated for temporary differences between the accounting and tax carrying amounts of assets, liabilities, prepaid expenses and deferred charges, and deferred income. In addition to the temporary accounting differences, tax loss and interest carry-forwards and any tax credits are included in the calculation. Deferred tax liabilities are recognised only if they exceed deferred tax assets. The option under Sec. 274 para. 1 sentence 2 HGB to recognise deferred tax assets was not exercised.

Liabilities are carried at their settlement amount.

Any currency, interest rate and price risks incurred as part of operating activities are hedged through the use of derivative financial instruments. These primarily include forward exchange contracts, currency options and interest rate and currency swaps. Derivative financial instruments that are part of an economically necessary and documented hedging relationship with other or primary financial instruments are measured jointly in accordance with Sec. 254 HGB (net hedge presentation method). In particular, this may affect intragroup and external financing as well as derivatives that are passed on to affiliated companies. Within hedges, unrealised losses are offset up to the amount of unrealised gains. Excess losses are anticipated (provisions recognised); excess gains are not recognised. Hedge accounting requires individual risk compensation, matching interest maturity and currency, the same maturity date and the intention to hold to maturity beyond the measurement date.



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Notes to the statement of financial position

3. Fixed assets

€ million	30/09/2018	30/09/2019
Intangible assets		
Purchased right-of-use assets and licences	1	1
	1	1
Property, plant and equipment		
Other plant, business and office equipment	0	1
	0	1
Financial assets		
Shares in affiliated companies	1,542	1,524
Investments	13	13
	1,555	1,537
Total	1,556	1,539



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The table below shows changes to fixed assets:

€ million	01/10/2018	Additions	Transfer	Disposals	Cost	Depreciation/ amortisation/ impairment loss (cumulative)	30/09/2019	Depreciation/ amortisation/ impairment loss for the financial year
Intangible assets								
Purchased right-of-use assets and licences	1	0	0	0	0	0	1	0
	1	0	0	0	0	0	1	0
Property, plant and equipment								
Other plant, business and office equipment	0	1	0	0	0	0	1	0
	0	1	0	0	0	0	1	0
Financial assets								
Shares in affiliated companies	1,542	0	0	18	0	0	1,524	0
Investments	13	0	0	0	0	0	13	0
	1,555	0	0	18	0	0	1,537	0
Total	1,556	1	0	18	0	0	1,539	0

4. Intangible assets

Intangible assets essentially include purchased software and licences. All depreciation and amortisation for financial year 2018/19 was scheduled.

5. Property, plant and equipment

Property, plant and equipment essentially comprise business and office equipment and own vehicles. All depreciation and amortisation for financial year 2018/19 was scheduled.

6. Financial assets

Shares in affiliated companies as of 30 September 2019 came to €1,524 million (30/09/2018: €1,542 million) and essentially comprise 100 per cent of the shares in CECONOMY Retail GmbH with a carrying amount of €651 million. CECONOMY Retail GmbH itself holds the majority

of shares in Media-Saturn-Holding GmbH. This also includes 100 per cent of shares in MWFS Zwischenholding GmbH & Co. KG, with a carrying amount of €410 million, and 100 per cent of shares in CECONOMY Retail International GmbH, with a carrying amount of €453 million. CECONOMY Retail International GmbH has a 24.33 per cent interest in Fnac Darty S.A. Ivry-sur-Seine, France.

The disposal in the item shares in affiliated companies in the amount of €18 million reflects withheld tax on capital gains in connection with the disposal of shares in METRO AG indirectly held by MWFS Zwischenholding GmbH & Co. KG as well as METRO AG's dividend distribution to MWFS Zwischenholding GmbH & Co. KG. Given that CECONOMY AG, as shareholder of MWFS Zwischenholding GmbH & Co. KG, is asserting the tax claim from the withheld tax on capital gains against the tax office, this represents a withdrawal from MWFS Zwischenholding GmbH & Co. KG which has resulted in a corresponding reduction of the carrying amount of the investment in MWFS Zwischenholding GmbH & Co. KG for CECONOMY AG.



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The investments comprise 6.61 per cent of shares in METRO PROPERTIES GmbH & Co. KG in the amount of €13 million and the approximately one per cent share in METRO AG held directly by CECONOMY AG with a carrying amount of €1. The approximately one per cent share in METRO AG held directly by CECONOMY AG is restricted from sale for seven years for tax purposes and so it cannot be sold before 1 October 2023 without incurring negative tax consequences.

➤ More information on the investment in METRO PROPERTIES GmbH & Co. KG can be found under note 19 Risks and benefits of off-balance sheet transactions.

7. Receivables and other assets

€ million	30/09/2018	30/09/2019
Receivables from affiliated companies	207	273
thereof trade receivables	(1)	(5)
Other assets	12	54
thereof with a remaining term of more than one year	(0)	(0)
	219	327

Receivables from affiliated companies essentially comprise €189 million in receivables resulting from the financing function of CECONOMY AG as holding company to Group companies (30/09/2018: €205 million). Of this, €184 million is attributable to CECONOMY Retail GmbH, €4 million to CECONOMY Digital GmbH and €1 million to Retail Media Group GmbH. The receivable from Retail Media Group GmbH in the amount of €4 million was written down to the lower of cost or fair value. The receivables from affiliated companies also included €80 million in receivables under profit and loss transfer agreements (30/09/2018: €1 million), of which €79 million relates to CECONOMY Retail GmbH and €5 million to receivables from service charges to subsidiaries (30/09/2018: €1 million).

Other assets essentially comprised €53 million in claims to tax refunds (30/09/2018: €10 million). Receivables from withheld tax on capital gains accounts for €52 million of this. €27 million of this (30/09/2018: €1 million) relates to the assumption of the receivable for capital gains tax of CECONOMY Retail GmbH resulting from the distribution of profit or loss by Media-Saturn-Holding GmbH for the 2016/17 financial year and €24 million (30/09/2018: €6 million) relates to the assumption of receivables for capital gains tax of MWFS Zwischenholding GmbH & Co. KG from the disposal of shares in METRO AG and the dividend distribution by METRO AG to MWFS Zwischenholding GmbH & Co. KG. Other assets also include €1 million in value-added tax refund claims.

8. Cash on hand, bank deposits and cheques

The item totalled €214 million as of the closing date (30/09/2018: €173 million) and comprises short-term deposits and financial investments at banks.

The increase against the previous year's closing date as of 30 September 2018 chiefly stems from a financial investment of MWFS Zwischenholding GmbH & Co. KG at CECONOMY AG resulting from the disposal of 5.4 per cent of its shares held in METRO AG. These cash funds were used to reduce financial debt and were also invested on the money market to optimise income.

9. Prepaid expenses and deferred charges

Prepaid expenses and deferred charges amounted to €2 million as of the closing date (30/09/2018: €2 million). They include €1 million in commission for a syndicated credit facility and a promissory note loan of €250 million issued in the previous year and €1 million in prepaid rental expenses for a building at the Shared Service Centre in Pune, India, previously leased by METRO AG.



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10. Share capital (equity)

Share capital has not changed in terms of its amount or breakdown into ordinary and preference shares in comparison to 30 September 2018 and comes to €918,845,410.90. It is divided as follows:

No-par-value bearer shares, accounting par value approx. €2.56		30/09/2018	30/09/2019
	Number	356,743,118	356,743,118
Ordinary shares	€ approx.	911,999,300	911,999,300
	Number	2,677,966	2,677,966
Preference shares	€ approx.	6,846,111	6,846,111
Total shares	Number	359,421,084	359,421,084
Total share capital	€ approx.	918,845,411	918,845,411

Each ordinary share carries one vote. In particular, ordinary shares also entitle the holder to receive dividends. Unlike ordinary shares, preference shares do not generally grant voting rights and provide a preferential right to profits in accordance with Sec. 21 of CECONOMY AG's articles of association. These state that:

- “(1) Holders of preference shares without voting rights receive an advance dividend from annual balance sheet profit to be paid subsequently of €0.17 per preference share.
- (2) If the distributable balance sheet profit in a financial year is not sufficient to pay the advance dividend, the arrears are payable without interest from the balance sheet profit for the following financial years in such a way that the older arrears are settled before the more recent ones and the preferred dividends payable for the financial year from this same year's profits are not paid until after all arrears have been repaid.
- (3) After advance dividends have been distributed, holders of ordinary shares receive a dividend of €0.17 per ordinary share. An additional dividend of €0.06 per preference share, which may not be paid retroactively, is then paid to the holders of preference shares without voting rights. The additional dividend amounts to 10 per cent of dividends

paid to holders of ordinary shares, taking into account para. 4, if this reaches or exceeds €1.02 per ordinary share.

- (4) Holders of preference shares without voting rights and holders of ordinary shares participate in a further profit distribution equally in accordance with their share in share capital.”

Authorised capital

The General Meeting held on 13 February 2019 authorised the Management Board, with the approval of the Supervisory Board, to increase the company's share capital on one or more occasions until 12 February 2024 up to a maximum of €321,600,000 by issuing new no-par value ordinary bearer shares against cash or non-cash contributions (Authorised Capital). The Management Board is authorised, with the approval of the Supervisory Board, to disapply shareholders' subscription rights in certain, pre-defined cases. Authorised Capital has not yet been utilised.

Contingent capital

The General Meeting held on 13 February 2019 resolved to contingently increase share capital by up to €127,825,000, divided into up to 50,000,000 no-par value ordinary bearer shares (contingent capital). This contingent capital increase relates to a Management Board authorisation, with the approval of the Supervisory Board, to issue bearer warrant or convertible bonds (jointly “bonds”) on one or more occasions until 12 February 2024 in a total nominal amount of up to €1,000,000,000, and to grant or impose warrant rights or obligations on the holders of warrant bonds and conversion rights or obligations on the holders of convertible bonds for the ordinary bearer shares of CECONOMY AG with a pro rata amount of the share capital totalling up to €127,825,000, in accordance with the provisions of the conditions for the respective warrant or convertible bond, or to grant CECONOMY AG the right to grant shares in CECONOMY AG or another listed company in full or in part instead of repaying the bonds in cash. The Management Board is authorised, with the approval of the Supervisory Board, to disapply shareholders' subscription rights in certain, pre-defined cases. No warrant and/or convertible bonds have yet been issued on the basis of the authorisation described above.



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Acquisition of treasury shares

On the basis of Sec.71 para. 1 no. 8 AktG, the General Meeting held on 13 February 2019 authorised the company to purchase treasury shares of any share class until 12 February 2024 that represent a total of no more than ten per cent of the share capital at the time this authorisation becomes effective or – if this value is lower – of the share capital at the time such authorisation is exercised. This authorisation has not yet been exercised by the company or by an independent business or a business in which the company holds a majority interest, or by another business acting on behalf of the company or on behalf of an independent business or a business in which the company holds a majority interest.

➤ Further information on Authorised Capital, Contingent Capital and the authorisation to issue warrant and/or convertible bonds and to purchase treasury shares can be found in the combined management report – Disclosures pursuant to Sec.315a para. 1 and Sec.289a para. 1 of the German Commercial Code.

11. Capital reserve

The capital reserve as of 30 September 2019 amounted to €321 million and was unchanged year on year.

12. Provisions

€ million	30/09/2018	30/09/2019
Provisions for post-employment benefit plans and similar obligations	122	123
Tax provisions	0	0
Other provisions	10	11
	132	134

Provisions for post-employment benefit plans and similar obligations have been recognised for direct pension commitments in the amount of €82 million (30/09/2018: €82 million) and for shortfalls in underfunded

pension funds in the amount of €41 million (30/09/2018: €39 million). In accordance with Sec.253 para. 2 HGB, the actuarial interest rate was set at 2.82 per cent for financial year 2018/19 (2017/18: 3.34 per cent), which is projected as the average market interest rate for the past ten years. This interest rate assumes a remaining term of 15 years. The difference between the carrying amount of provisions for partial retirement obligations based on the average market interest rate for the past ten years and the carrying amount based on the average market interest rate for the past seven years is €10 million (30/09/2018: €12 million). This amount must be taken into consideration when calculating the amount subject to restriction on distribution.

Assets from pension insurance of €22 million (30/09/2018: €20 million) were set off within the “provisions for post-employment benefit plans and similar obligations” item. Assets from pension insurance are pledged and secured against insolvency. The cost is primarily commensurate with the fair values of the pension reinsurance and the settlement amount of the obligations. No material offset expenses or income arose in this context.

Other provisions are recognised for the following items:

€ million	30/09/2018	30/09/2019
Obligations to employees	5	6
Outstanding invoices	4	4
Litigation risks and legal disputes	1	1
Interest on backpayments of taxes	0	0
Miscellaneous	0	0
	10	11

Other provisions include obligations to employees and to members of the Management Board of €6 million, €3 million of which relates to bonus provisions, €2 million to severance payment provisions and €1 million to obligations for share-based payments.



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13. Liabilities

€ million	Remaining term				Remaining term			
	30/09/2018 Total	Up to 1 year	1 to 5 years	Over 5 years	30/09/2019 Total	Up to 1 year	1 to 5 years	Over 5 years
Bonds	145	145	0	0	0	0	0	0
Liabilities to banks	250	0	189	61	250	0	238	12
Trade liabilities	3	3	0	0	2	2	0	0
Liabilities to affiliated companies	236	236	0	0	506	506	0	0
thereof trade payables	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Other liabilities	3	3	0	0	2	2	0	0
thereof taxes	(1)	(1)	(0)	(0)	(1)	(1)	(0)	(0)
thereof social security	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	637	387	189	61	760	510	238	12

Liabilities from completed commercial paper programmes are recognised under bonds. The multi-currency commercial paper programme covers the short-term financing requirement and has a maximum volume of €500 million as an ongoing capital market programme. As of 30 September 2019, the programme was utilised at a volume of €0 million (30/09/2018: €145 million).

CECONOMY AG possesses liquidity reserves that, as well as the held liquidity, comprise a syndicated credit facility of €550 million (30/09/2018: €550 million) and multi-year, confirmed credit facilities of €430 million (30/09/2018: €465 million). These extensive, multi-year credit facilities had not been utilised as of 30 September 2019.

Liabilities to banks include promissory note loans arranged in financial year 2016/17 of €250 million with a remaining term of two to seven years.

Trade payables include cost and investment accounts.

In financial year 2018/19, €497 million of the liabilities to affiliated companies resulted from short-term financial investments of Group companies at CECONOMY AG and primarily from a liability to CECONOMY Digital GmbH of €9 million from the loss absorption on the basis of the existing profit and loss transfer agreement.

The other liabilities of €2 million include liabilities from payroll and church taxes of €1 million and interest liabilities on promissory note loans of €1 million.

14. Deferred income

This item primarily includes deferred income of €1 million from the assumption of guarantees for Media-Saturn Deutschland GmbH for potential future bad debt losses from the sale of receivables from mobile phone contracts.



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15. Contingent liabilities

€ million	30/09/2018	30/09/2019
Obligations from guarantees	2	120
thereof for liabilities to affiliated companies	(2)	(120)
	2	120

The contingent liabilities as of 30 September 2019 primarily include €21 million for the assumption of a guarantee by CECONOMY AG to a financial institution hedge against potential future bad debt losses from the sale of the receivables from mobile phone contracts of Media-Saturn Deutschland GmbH to a financial institution and CHF 105 million or €97 million for a guarantee by CECONOMY AG to a bank to provide cover for the contractual obligations of PayRed Services AG, Switzerland, in connection with the sale of credit card receivables. On the basis of the financial calculations performed in a risk model analysis, the risk of utilisation is classified as unlikely in both cases.

In addition, there is a contingent liability of €1 million in the form of a contract performance guarantee by CECONOMY AG for the collateral to be provided pursuant to the property purchase agreement dated 7 April 2017 between CECONOMY Unterstützungskasse e. V. and Projektentwicklungsgesellschaft Kaispeicher Düsseldorf mbH & Co. KG for the contractual performance of the property purchase agreement. Utilisation is classified

as unlikely as the underlying obligation can be fulfilled by CECONOMY Unterstützungskasse e. V.

In addition, there are contingent liabilities from a framework agreement with a financial institution for insolvency protection of credit in the partial retirement block model of €1 million through a directly enforceable guarantee by the financial institution for company employees and for Group employees for the benefit of the affiliated company Media-Saturn Deutschland GmbH. The company concerned can fulfil the obligations underlying the guarantees.

The spin-off of the former METRO GROUP gives rise to a legal contingent liability from a five- or ten-year continuing liability in accordance with Sec. 133 para. 1 and 3 of the German Transformation Act (UmwG). The legal entities involved in the spin-off are liable as joint and several debtors for the liabilities (five years) and the pension obligations (ten years) of CECONOMY AG as the transferring legal entity that had been in existence since before the spin-off entered into force. On the basis of publicly available information, particularly METRO AG's rating, the risk of utilisation from this contingent liability is classified as unlikely.

CECONOMY AG enters into contingent liabilities only after weighing up all the risks and only in connection with its own operating activities. As of the date of preparation of this report, the company is not aware of any liability claims.



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16. Other financial liabilities

€ million	30/09/2018				30/09/2019			
	Total	Up to 1 year	1 to 5 years	Over 5 years	Total	Up to 1 year	1 to 5 years	Over 5 years
Obligations from loans granted	6	2	4	0	7	2	5	0
Loan commitments	847	52	795	0	858	63	795	0
thereof to affiliated companies	(847)	(52)	(795)	(0)	(858)	(63)	(795)	(0)
Obligations from rental agreements and leases	13	1	6	6	12	1	6	5
	866	55	805	6	877	66	806	5

The financial obligations from loans granted of €7 million (30/09/2018: €6 million) relate to commitment fees still to be paid for multi-year credit facilities with a nominal volume of €980 million (30/09/2018: €1,015 million).

The nominal value of the loan commitments to Group companies amounts to €1,053 million (30/09/2018: €1,052 million), of which €195 million (30/09/2018: €205 million) was utilised as of the closing date.

The obligations from rental agreements and leases primarily relate to the rental obligation for CECONOMY AG's rented building at Kaistrasse 3 in Düsseldorf. The tenancy began on 1 October 2019. The rental agreement has a term of ten years.

17. Derivative financial instruments

To hedge currency risks relating to Group companies' receivables and liabilities in foreign currency, CECONOMY AG concludes currency contracts and forward currency contracts with banks (micro-hedges), which CECONOMY AG passes on to the Group company concerned by concluding an internal, offsetting contract. The conclusion of internal forward currency contracts, the value of which develops in the opposite direction to the contract concluded with the bank with regard to currency risk, guarantees risk compensation thanks to the identical nominal amounts and currencies and the matching maturities. Prospective and retrospective

effectiveness is thus ensured. The nominal volume of the forward currency contracts not yet settled amounts to €489 million.

18. Other legal matters

Legal disputes in relation to Media-Saturn-Holding GmbH

Through its wholly owned subsidiary CECONOMY Retail GmbH (CE Retail), CECONOMY AG indirectly holds 78.38 per cent of the shares in Media-Saturn-Holding GmbH (MSH).

By way of an action for annulment and a positive action for a declaratory judgement against the dismissive resolutions of the shareholders' meeting of MSH in December 2015 brought by the minority shareholder before the Ingolstadt Regional Court on 28 January 2016, the minority shareholder of MSH sought the dismissal and suspension of the Managing Director of MSH appointed at the time by CE Retail (still operating as METRO Kaufhaus und Fachmarkt Holding GmbH at that time). The Ingolstadt Regional Court dismissed the minority shareholder's action by way of judgement dated 7 March 2017. The Munich Higher Regional Court rejected the minority shareholder's appeal on 29 November 2017 and refused further leave to appeal. The minority shareholder appealed to the Federal Court against the refusal of further leave to appeal on 22 December 2017. In response to a joint motion by the parties involved, the Federal Court ordered the suspension of the proceedings on 26 February 2018. CECONOMY is of the opinion that the appeal against the refusal of further leave to appeal has little chance of success.



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By way of a further legal challenge brought before the Ingolstadt Regional Court on 10 February 2016, also against the dismissive resolutions of the shareholders' meeting of MSH in December 2015, the minority shareholder of MSH sought damages against the management of MSH at the time that the minority shareholder felt were owed over supposed breaches of duty. The Ingolstadt Regional Court dismissed the action by way of judgement dated 18 November 2016. The Munich Higher Regional Court rejected the minority shareholder's appeal on 18 July 2017 and refused further leave to appeal. The minority shareholder appealed to the Federal Court against the refusal of further leave to appeal on 24 August 2017. In response to a joint motion by the parties involved, the Federal Court ordered the suspension of the proceedings on 26 February 2018. CECONOMY is of the opinion that the appeal against the refusal of further leave to appeal has little chance of success.

By way of resolution of May/June 2018, the minority shareholder voted against the adoption of the annual financial statements of MSH for the 2016/17 financial year and the distribution of a dividend from the net profit for the year. By way of a legal challenge brought before the Ingolstadt Regional Court on 31 July 2018, CE Retail requested a ruling to adopt the annual financial statements of MSH for the 2016/17 financial year and to distribute a dividend from the net profit for the year to the shareholders. In response to a joint motion by the parties involved, the Court ordered the suspension of the proceedings on 31 August 2018. The parties involved have since settled out of court. CE Retail therefore withdrew its action by way of pleading dated 29 May 2019.

Legal disputes in relation to the General Meeting of CECONOMY AG

On 6 February 2017, the General Meeting of CECONOMY AG (operating as METRO AG at the time) approved the hive-down and spin-off agreement between CECONOMY AG, which was still operating as METRO AG at the time, and the current METRO AG, then still operating as METRO Wholesale & Food Specialist AG. The hive-down and the spin-off were entered into the commercial register of CECONOMY AG – which was operating as METRO AG at the time – on 12 July 2017 and thus became legally effective. The legal proceedings described below and their outcome do not have any impact on the effectiveness of the hive-down and the spin-off.

In connection with the split of the former METRO GROUP, several shareholders, including the minority shareholder of MSH, filed avoidance, annulment and/or declaratory actions due to the resolutions adopted by the Annual General Meeting of CECONOMY AG – which was operating as METRO AG at the time – on 6 February 2017 under items 3 and 4 of the agenda regarding granting discharge of the members of the Management Board and the Supervisory Board for the 2015/16 financial year, the resolutions adopted under items 9 and 10 of the agenda regarding the amendment of Article 1 of the articles of association (Company name) as well as other amendments to the articles of association, and because of the resolution adopted under item 11 of the agenda regarding the approval of the hive-down and spin-off agreement. Furthermore, several shareholders filed general declaratory actions against CECONOMY AG and requested to have the hive-down and spin-off agreement declared null and void, or at least provisionally invalid. All the actions were pending before the Düsseldorf Regional Court (LG). The LG Düsseldorf dismissed all these actions in its rulings of 24 January 2018. Appeals were filed in all proceedings. By way of rulings of 4 April 2019, the Higher Regional Court of Düsseldorf (OLG) rejected all appeals. In the appeal ruling in the action for annulment of the resolutions by the General Meeting, an appeal to the Federal Court was allowed and filed. In the proceedings for the declaration of avoidance or to have the hive-down and spin-off agreement declared provisionally invalid, the Düsseldorf Higher Regional Court refused further leave to appeal. The claimants have filed an appeal with the Federal Court against one of these proceedings for declaratory judgement. The judgement in the other proceedings for declaratory judgement is final. CECONOMY is of the opinion that the appeal and the appeal against the refusal of further leave to appeal have little chance of success.

On 13 February 2019, the General Meeting granted formal approval for the actions of the members of the Management Board for the 2017/18 financial year under item 2 of the agenda. Several shareholders brought an action for annulment before the Düsseldorf Regional Court against the individual approval for the actions of the former members of the Management Board Pieter Haas and Mark Frese. CECONOMY is of the opinion that the action for annulment has little chance of success.



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Assertion of antitrust claims for damages

Companies of CECONOMY had filed claims for damages against credit card companies with a London court. They are claiming damages on the basis of the EU Commission's ruling that cross-border inter-bank fees determined as part of a payment card system, which also played a role in determining national inter-bank fees, violated European antitrust law. Some of the claims pursued were economically attributable to the current METRO AG. The proceedings have since been terminated as part of settlements.

Furthermore, CECONOMY companies have brought an action against Toshiba and Panasonic companies before a London court. They are claiming damages on the basis of the EU Commission's ruling that seven manufacturers of cathode ray tubes (CRTs), including Toshiba and Panasonic, engaged in price fixing, divided up markets and customers amongst themselves and limited their production, thereby violating European anti-trust law. These CRTs were installed in televisions and computer monitors that were also sold to CECONOMY companies.

Other legal issues

CECONOMY companies are also party to or involved in other court proceedings.

With pleading of 9 May 2019, the minority shareholder of MSH appealed in accordance with Sec. 104 para. 2 sent. 4 German Stock Corporation Act (AktG) against the court appointment of Christoph Vilanek as a member of the Supervisory Board of CECONOMY AG. By way of rulings dated 8 July 2019 and 13 August 2019, the Düsseldorf Local Court did not remedy the appeal proceedings and submitted them to the Düsseldorf Higher Regional Court for further decision. The Düsseldorf Higher Regional Court rejected the complaint on 26 August 2019. The appeal was not allowed. The decision is therefore final.

On 3 November 2017, the Düsseldorf public prosecutor's office conducted a search of the business premises of what is today METRO AG. The search was based on suspected violations of the Wertpapierhandelsgesetz (WpHG – German Securities Trading Act) against former and current members of corporate bodies at what was then METRO AG (now

CECONOMY AG). The Düsseldorf public prosecutor's office's investigations concern the suspicion that the former METRO AG should have released the ad hoc disclosure on the break-up of the former METRO AG published on 30 March 2016 at an earlier date. By way of letter dated 21 November 2018, the Düsseldorf public prosecutor's office informed CECONOMY AG that it is initiating non-compliance procedures against CECONOMY AG on the basis of suspicions concerning an offence by (former) corporate bodies of CECONOMY AG. By way of letter dated 25 June 2019, the Düsseldorf public prosecutor's office informed the relevant parties of its intention to suspend the proceedings against the former members of the Management Board in question in return for payment of monetary fines in the mid-four-figure and the low five-figure range and to fine CECONOMY AG €100,000. We are still of the opinion that METRO GROUP acted in accordance with the statutory provisions at all times when it was divided into two independent companies. It is currently being evaluated whether the proceedings against CECONOMY AG can be closed in return for a very moderate fine and whether this course of action should be followed in the company's interests on pragmatic and procedural grounds.

19. Risks and benefits of off-balance sheet transactions

There are profit and loss transfer agreements between CECONOMY AG and certain subsidiaries. Benefits from these agreements result in particular from the receipt of the net profits of the respective tax group subsidiaries.

The risks lie in the fact that losses must also be absorbed under the profit and loss transfer agreements and voluntary loss absorption obligations.

A tax group for income and value-added tax purposes is formed with certain subsidiaries.

On 19 September 2016, CECONOMY AG and the current METRO AG concluded an option agreement for the remaining limited partnership share in METRO PROPERTIES GmbH & Co. KG. In this agreement, CECONOMY AG grants the current METRO AG a call option and the current METRO AG grants CECONOMY AG a put option at the pro rata enterprise value at the exercise date with regard to this limited partnership share held by CECONOMY AG. Each option can only be exercised in certain periods of six



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months. The call option can be exercised for the first time three years after the spin-off took effect, and the put option can be exercised for the first time seven years after the spin-off took effect.



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20. Revenue

Revenue in the amount of €3 million (2017/18: €1 million relates to CECONOMY AG's service charges to affiliated companies, which are primarily attributable to Media-Saturn-Holding GmbH.

21. Investment result

€ million	2017/18	2018/19
Income from investments	7	14
thereof from affiliated companies	(0)	(0)
Income from profit transfer agreements	1	79
Expenses from loss absorption	-30	-9
	-22	84

CECONOMY AG recognised an investment result of €84 million in financial year 2018/19 (2017/18: €-22 million).

The income from investments relates to profit shares from the limited partnership investment in METRO PROPERTIES GmbH & Co. KG of €11 million (2017/18: €4 million) and dividend payments from the investment in METRO AG of €3 million (2017/18: €3 million).

The income from profit transfer agreements of €79 million primarily relates to CECONOMY Retail GmbH, which holds 78.38 per cent of Media-Saturn-Holding GmbH.

The expenses from loss absorption are almost entirely attributable to CECONOMY Digital GmbH (2017/18: €0 million).

22. Net financial result

€ million	2017/18	2018/19
Other interest and similar income	1	2
thereof from affiliated companies	(0)	(0)
Interest and similar expenses	-9	-13
thereof from interest accrued	(-6)	(-9)
Other finance costs	-3	-7
	-11	-18

CECONOMY AG's net financial result primarily comprises interest expenses from interest accrued on provisions for post-employment benefit plans and similar obligations and from interest expenses from the liabilities assumed in connection with the multi-currency commercial paper programme and the promissory note loans. The other finance costs primarily include expenses of €4 million for the valuation allowance on the loan receivable from Retail Media Group GmbH.

23. Other operating income

€ million	2017/18	2018/19
Income from the reversal of provisions	1	6
Income from foreign currency gains	0	0
Other income	3	1
	4	7

€1 million of the other income relates to cost transfers for costs incurred by third parties, of which €1 million is attributable to METRO AG.



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24. Personnel expenses

€ million	2017/18	2018/19
Wages and salaries	16	44
Social security expenses, expenses for post-employment benefit plans and related employee benefits	7	4
thereof post-employment benefits	(6)	(3)
	23	48

Personnel expenses total €48 million in the current financial year 2018/19.

Expenses for wages and salaries amount to €44 million. The €28 million increase in expenses for wages and salaries primarily comprises severance payments of €26 million due to top management changes at CECONOMY AG.

Average headcount at CECONOMY AG in financial year 2018/19 was 82 (2017/18: 90, twelve-month average). This includes 11 senior (2017/18: 16) and 71 non-senior employees (2017/18: 74).

25. Other operating expenses

€ million	2017/18	2018/19
Services	0	1
Consulting expenses	16	10
General administrative expenses	10	9
Real estate rents	1	1
Other expenses	4	1
	31	22

In the current financial year 2018/19, CECONOMY AG's other operating expenses primarily include consulting expenses of €10 million (2017/18: €16 million) and other expenses in connection with the holding function.

26. Income taxes

For the calculation of income taxes, the earnings of the subsidiaries included in the CECONOMY AG tax group allocable for tax purposes to CECONOMY AG as the tax group parent are declared. The recognised tax comprises the net tax expenses and income of the entire CECONOMY AG tax group. In the reporting period, the CECONOMY AG tax group generated no taxable income but rather a current tax loss.

Deferred taxes are calculated on differences between tax carrying amounts and accounting carrying amounts in accordance with Sec. 274 para. 1 HGB. Deferred tax assets primarily relate to provisions for pension obligations. Loss and interest carry-forwards must also be included in the calculation of deferred tax assets. As in the previous year, these were written off as of 30 September 2019.

Deferred taxes are calculated on the basis of the overall tax rate of 30.53 per cent expected on the date of realisation. This comprises corporate income tax of 15 per cent plus the solidarity surcharge of 5.5 per cent and trade tax of 14.7 per cent with an average assessment rate of 420 per cent.

Deferred tax liabilities are recognised only if they exceed deferred tax assets. Exercising the option under Sec. 274 para. 1 sent. 2 HGB, the excess deferred tax assets as of 30 September 2019 were not recognised.

27. Appropriation of the balance sheet profit, dividends

No dividend payment is planned for financial year 2018/19. The balance sheet loss of €53 million is carried forward to new account as loss carry-forward.



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28. Report on events after the closing date

The following events, which are relevant for the assessment of the earnings, financial and asset position of CECONOMY AG, occurred between the closing date (30/09/2019) and the date of the preparation of the annual financial statement (3 December 2019).

On 15 October 2019, CECONOMY AG confirmed via ad hoc communication that the Supervisory Board of CECONOMY AG would discuss Management Board matters, including a possible early termination of the appointment of the CEO, Mr Jörn Werner, on Thursday, 17 October 2019. The plan was to make a decision on this matter on the same day. At this point in time,

the Presidential Committee had not yet made submitted a recommended resolution to the Supervisory Board.

On 17 October 2019, CECONOMY AG announced that the Supervisory Board of CECONOMY AG and Jörn Werner, Chief Executive Officer, had in a non-scheduled meeting mutually decided to part ways with immediate effect. At the same time, the Supervisory Board appointed Dr Bernhard Düttmann, member of the Supervisory Board, as Chief Executive Officer for a period of twelve months. Dr Düttmann is also the Labour Director and, in addition to human resources, responsible for the Group's strategy. Since 17 October 2019, the Management Board of CECONOMY AG has consisted of Dr Bernhard Düttmann and Karin Sonnenmoser.



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29. Employees

Average headcount at CECONOMY AG in financial year 2018/19 was 82 (2017/18: 90, twelve-month average). This includes 11 senior (2017/18: 16) and 71 non-senior employees (2017/18: 74).

30. Group affiliation

CECONOMY AG prepares the consolidated financial statements of CECONOMY AG as the ultimate parent company. The consolidated financial statements were prepared in accordance with International Financial Reporting Standards (IFRS) as applicable in the EU. They are submitted to the operator of the German Federal Gazette and then published in the German Federal Gazette.

31. Auditor's fees

The disclosures on the auditor's fees are included in the consolidated financial statements of CECONOMY AG. They are not disclosed here on the basis of the exempting group clause of Sec. 285 no. 17 HGB.

Only services compatible with the task of the auditor of the annual financial statements and the consolidated financial statements of CECONOMY AG were performed.

KPMG's fee for audits of financial statements relates to the audit of the consolidated financial statements, the annual financial statements and various audits of annual financial statements and audits of IFRS Reporting Packages to include CECONOMY's subsidiaries in its consolidated financial statements, including statutory extensions of scope. Integrated reviews of interim financial statements, project audits in the context of the introduction of new financial reporting standards and ISAE 3402 audit services were also performed.

In addition to a business audit of the appropriateness and effectiveness of the risk management system, other assurance services also include

agreed assurance services in relation to, for example, sales-based rental agreements and compliance certificates.

In particular, tax advisory services include the preparation of benchmarking analyses for the purposes of transfer pricing documentation for transfer pricing within the Group.

Other services include fees for a review and gap analysis in relation to internal planning processes, consultation services in relation to accounting issues limited to the analysis of issues and the identification of options, and designing and carrying out training for Accounting and Controlling employees.

32. Related party transactions

Related parties are legal or natural persons that can exert influence over CECONOMY AG or are subject to the control or significant influence of CECONOMY AG.

Related party transactions are concluded with subsidiaries in particular. They primarily comprise service, rental and financing transactions as well as intragroup company transactions, which are generally concluded at arm's length conditions.

In the past financial year 2018/19, loan commitments were made to affiliated companies at Group-specific conditions.

➤ Further information is available in note 16 Other financial liabilities.

33. Disclosures pursuant to Sec. 160, para. 1, no. 8 of the German Stock Corporation Act (AktG)

From the start of financial year 2018/19 to the preparation date of the financial statements, CECONOMY AG received the following notifications about the existence of investments in CECONOMY AG, which must be disclosed pursuant to Sec. 160, para. 1, no. 8 of the German Stock Corporation Act (AktG). In the event of multiple notifications within a financial year that a single notifier's investment had reached, exceeded or fallen below



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the relevant thresholds, only the most recent notification is listed. Notifications from previous financial years are – if necessary – disclosed in the notes to the relevant annual financial statement. In addition, notifications from previous financial years are also disclosed below if the investments were of a reportable size as of the closing date or preparation date of the financial statements and no more recent, more substantial or less substantial notifications have been received. The shares in voting rights stated below may have been subject to changes for which CECONOMY AG did not require notifications since the stated dates. If a shareholder has notified CECONOMY AG of a change in its investment with no threshold effect, (voluntary notification), this voluntary notification is likewise presented for the information of the other shareholders.

➤ The contents of the voting rights notifications received by CECONOMY AG and published in accordance with Sec. 40 para. 1 of the German Securities Trading Act (WpHG) and Sec. 26 para. 1 WpHG (old version), including notifications in accordance with Sec. 38, 39 WpHG and Sec. 25, 25 a WpHG (old version), for the last ten financial years are also made available at the company's website at www.ceconomy.de/en/ under Investor Relations – Legal Announcements.

The published content of the notification from 10 December 2010 is as follows:

"Otto Beisheim Holding GmbH, Baar (Switzerland), notified us, METRO AG, Germany (Schlüterstrasse 1, 40235 Düsseldorf), ISIN: DE0007257503, WKN: 725750, of the following on 10 December 2010:

^Voting rights notification pursuant to Sec. 21 para. 1 WpHG

Notifier:

1. Otto Beisheim Betriebs GmbH [...] Munich (Germany)
2. Otto Beisheim Group GmbH & Co. KG [...] Düsseldorf (Germany)
3. Otto Beisheim Verwaltungs GmbH [...] Düsseldorf (Germany)
4. Prof. Dr. Dr. h.c. Otto Beisheim [...] Baar (Switzerland)
5. Otto Beisheim Holding GmbH [...] Baar (Switzerland)
6. OB Beteiligungsgesellschaft mbH [...] Munich (Germany)
7. Prof. Otto Beisheim Stiftung [...] Baar (Switzerland)

Issuer:

METRO AG

Schlüterstrasse 1, 40235 Düsseldorf

We, Otto Beisheim Holding GmbH, hereby notify you of the following pursuant to Sec. 21 para. 1 WpHG in the name and on behalf of the companies listed below and of Prof. Dr. Dr. h.c. Otto Beisheim:

1. Otto Beisheim Holding GmbH

Otto Beisheim Holding GmbH's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

4.81% of the voting rights (15,585,515 voting rights) are attributable to Otto Beisheim Holding GmbH in accordance with Sec. 22 para. 2 sent. 1 WpHG.

Today, Otto Beisheim Holding GmbH is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

– OB Beteiligungsgesellschaft mbH.

2. Otto Beisheim Betriebs GmbH

Otto Beisheim Betriebs GmbH's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

9.97% of the voting rights (32,313,723 voting rights) are attributable to Otto Beisheim Betriebs GmbH in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 4.81% (15,585,515 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Otto Beisheim Betriebs GmbH is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

– Otto Beisheim Holding GmbH,
– OB Beteiligungsgesellschaft mbH.



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Otto Beisheim Betriebs GmbH is attributed voting rights from the following controlled entity, whose share in the voting rights of METRO AG amounts to 3% or more:

- OB Beteiligungsgesellschaft mbH.

3. Otto Beisheim Group GmbH & Co. KG

Otto Beisheim Group GmbH & Co. KG's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

9.97% of the voting rights (32,313,723 voting rights) are attributable to Otto Beisheim Group GmbH & Co. KG in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 4.81% (15,585,515 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Otto Beisheim Group GmbH & Co. KG is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- Otto Beisheim Holding GmbH,
- OB Beteiligungsgesellschaft mbH.

Otto Beisheim Group GmbH & Co. KG is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- Otto Beisheim Betriebs GmbH,
- OB Beteiligungsgesellschaft mbH.

4. Otto Beisheim Verwaltungs GmbH

Otto Beisheim Verwaltungs GmbH's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

9.97% of the voting rights (32,313,723 voting rights) are attributable to Otto Beisheim Verwaltungs GmbH in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 4.81% (15,585,515 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Today, Otto Beisheim Verwaltungs GmbH is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- Otto Beisheim Holding GmbH
- OB Beteiligungsgesellschaft mbH.

Otto Beisheim Verwaltungs GmbH is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- Otto Beisheim Group GmbH & Co. KG,
- Otto Beisheim Betriebs GmbH,
- OB Beteiligungsgesellschaft mbH.

5. Prof. Dr. Dr. h.c. Otto Beisheim

Prof. Dr. Dr. h.c. Otto Beisheim's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

9.97% of the voting rights (32,313,723 voting rights) are attributable to Prof. Dr. Dr. h.c. Otto Beisheim in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 4.81% (15,585,515 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Prof. Dr. Dr. h.c. Otto Beisheim is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- Otto Beisheim Holding GmbH,
- OB Beteiligungsgesellschaft mbH.

Prof. Dr. Dr. h.c. Otto Beisheim is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- Otto Beisheim Verwaltungs GmbH,
- Otto Beisheim Group GmbH & Co. KG,
- Otto Beisheim Betriebs GmbH,
- OB Beteiligungsgesellschaft mbH.



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6. OB Beteiligungsgesellschaft mbH

OB Beteiligungsgesellschaft mbH's share in the voting rights of METRO AG exceeded the threshold of 5% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

5.16% of the voting rights (16,728,208 voting rights) are attributable to OB Beteiligungsgesellschaft mbH in accordance with Sec. 22 para. 2 sent. 1 WpHG.

OB Beteiligungsgesellschaft mbH is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

– Otto Beisheim Holding GmbH.

7. Prof. Otto Beisheim Stiftung

Prof. Otto Beisheim Stiftung's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

5.16% of the voting rights (16,728,208 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG and a further 4.81% (15,585,515 voting rights) in accordance with Sec. 22 para. 2 sent. 1 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

– OB Beteiligungsgesellschaft mbH.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following controlled entity, whose share in the voting rights of METRO AG amounts to 3% or more:

– Otto Beisheim Holding GmbH.”

The published content of the notification from 9 August 2013 is as follows:

“Prof. Otto Beisheim Stiftung, Munich, Germany, notified us of the following on 9 August 2013:

‘Voting rights notification pursuant to Sec. 21 para. 1 WpHG

Notifier:

Prof. Otto Beisheim Stiftung [...] Munich, Germany

Issuer:

METRO AG

[...] Düsseldorf

We, Prof. Otto Beisheim Stiftung, hereby notify you pursuant to Sec. 21 para. 1 WpHG that Prof. Otto Beisheim Stiftung's share in the voting rights of METRO AG exceeded the thresholds of 3% and 5% on 8 August 2013 and amounted to 9.10% (29,493,970 voting rights) on this date.

9.10% of the voting rights (29,493,970 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 2.28% (7,392,638 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

– Otto Beisheim Holding GmbH, Baar (Switzerland)”

The published content of the notification from 12 May 2015 is as follows:

“Franz Haniel & Cie. GmbH, Duisburg, Germany, notified us of the following on 12 May 2015 in accordance with Sec. 21 f. WpHG – with regard to its group company Haniel Finance Deutschland GmbH also in conjunction with Sec. 24 WpHG:



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1. The share of Franz Haniel & Cie. GmbH, Duisburg, Germany, in the voting rights of METRO AG, Düsseldorf, Germany, fell below the thresholds of 30% and 25% on 11 May 2015 and amounted to 24.996% of the voting rights (81,015,280 voting rights) on this date. These voting rights are attributable to Franz Haniel & Cie. GmbH in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Franz Haniel & Cie. GmbH is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Verwaltung GmbH;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.

2. The share of its group company Haniel Finance Deutschland GmbH, Duisburg, Germany, in the voting rights of METRO AG, Düsseldorf, Germany, fell below the thresholds of 30% and 25% on 11 May 2015 and amounted to 24.996% of the voting rights (81,015,280 voting rights) on this date. It holds 11.82% of the voting rights (38,324,765 voting rights) directly. The other 13.17% of the voting rights (42,690,515 voting rights) are attributed to Haniel Finance Deutschland GmbH in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Haniel Finance Deutschland GmbH is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- METRO Vermögensverwaltung GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Verwaltung GmbH;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.”

The published content of the notification from 12 July 2018 is as follows:

“freenet AG, Büdelsdorf, Germany, notified us in accordance with Sec. 33 para. 1 WpHG on 12 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, exceeded the thresholds of 3% and

5% of the voting rights on 12 July 2018 and amounted to 9.15% of the voting rights (32,633,555 voting rights) on this date. These voting rights are held directly by freenet AG.”

The published content of the notification from 16 July 2018 is as follows:

“Meridian Stiftung, Essen, Germany, notified us in accordance with Sec. 33 para. 1 WpHG on 16 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 15% of the voting rights on 12 July 2018 and amounted to 14.33% of the voting rights (51,117,363 voting rights) on this date. 14.33% of the voting rights (51,117,363 voting rights) are attributable to Meridian Stiftung in accordance with Sec. 34 WpHG.

Meridian Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3% or more:

- Palatin Verwaltungsgesellschaft mbH.”

The published content of the voluntary notifications from 18 July 2018 is as follows:

“Prof. Otto Beisheim Stiftung, Munich, Germany, notified us by way of voluntary notification on 18 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, decreased to 6.62% of the voting rights (23,615,334 voting rights) on 12 July 2018 due to a change in the total number of voting rights. 6.62% of the voting rights (23,615,334 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 34 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3% or more:

- Beisheim Holding GmbH.”



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"Prof. Otto Beisheim Stiftung, Baar, Switzerland, notified us by way of voluntary notification on 18 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, decreased to 6.62% of the voting rights (23,615,334 voting rights) on 12 July 2018 due to a change in the total number of voting rights. 6.62% of the voting rights (23,615,334 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 34 WpHG."

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3% or more:

– Beisheim Holding GmbH."

The published content of the notification from 18 October 2018 is as follows:

"DNCA FINANCE, Paris, France, notified us in accordance with Sec. 33 para. 1 WpHG on 18 October 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 3% of the voting rights on 9 October 2018 and amounted to 2.98% of the voting rights (10,629,024 voting rights) on this date. 1.40% of the voting rights (4,993,876 voting rights) are attributable to DNCA FINANCE in accordance with Sec. 34 WpHG."

The published content of the notification from 12 November 2018 is as follows:

"J O Hambro Capital Management Limited, London, United Kingdom, notified us in accordance with Sec. 33 para. 1 WpHG on 12 November 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, exceeded the threshold of 3% of the voting rights on 9 November 2018 and amounted to 3.01% of the voting rights (10,727,516 voting rights) on this date. These voting rights are attributable to J O Hambro Capital Management Limited in accordance with Sec. 34 WpHG."

The published content of the notification from 9 April 2019 is as follows:

"Giovanni Agnelli B.V., Amsterdam, Netherlands, notified us in accordance with Sec. 33 para. 1 WpHG on 9 April 2019 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, exceeded the threshold of 3% of the voting rights on 5 April 2019 and amounted to 3.14% of the voting rights (11,185,844 voting rights) on this date."

Giovanni Agnelli B.V. is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3% or more:

– EXOR FINANCIAL INVESTMENTS SICAV-SIF."

34. Management Board and Supervisory Board

Remuneration of members of the Management Board in financial year 2018/19

The remuneration of the active members of the Management Board essentially consists of a fixed salary, short-term performance-based compensation (short-term incentive and special bonuses, where applicable), and performance-based remuneration (long-term incentive).

The short-term incentive for members of the Management Board is composed of defined financial goals and the attainment of individual goals.

There are three defined financial performance targets, which are based on key performance indicators (KPIs) and for which the Supervisory Board defines the respective target values, thresholds and maximum target attainment in advance on the basis of corporate planning:

- Sales growth adjusted for currency and portfolio change effects (acquisitions and divestments)
- Earnings before interest and taxes – EBIT (as currency-adjusted delta as against the previous year)
- Net working capital – NWC



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Remuneration for members of the Management Board active in the financial year 2018/19 amounts to €4.8 million (2017/18: €4.4 million). €2.3 million (2017/18: €2.9 million) of this relates to fixed salary, €0.9 million (2017/18: €0.0 million) to short-term performance-based remuneration, €1.5 million (2017/18: €1.3 million) to performance-based remuneration with long-term incentive effect and €0.1 million (2017/18: €0.1 million) to other remuneration. The figures shown for the previous year relate to members of the Management Board in office in the 2017/18 financial year.

The performance-based remuneration with long-term incentive effect granted in the 2018/19 financial year (performance share plan) is shown at fair value as at the grant date. There were changes in the current tranches of performance-based remuneration programmes with long-term incentive effect in the 2018/19 financial year. The cost to the company in connection with the 2018/19 tranche amounted to €0.1 million for Mr Werner and €0.1 million for Ms Sonnenmoser.

The target amount of the 2018/19 tranche for members of the Management Board is €1.5 million in total.

In addition, there are post-service benefit plans for members of the Management Board in the form of an commitment of services and a defined contribution and defined benefit component. The defined contribution component is funded jointly by the Management Board and the company. If Management Board members contribute seven per cent of their own defined assessment basis, the company adds double that amount.

The other remuneration is attributable to non-cash benefits.

Total remuneration of former members of the Management Board

Benefits of €3.0 million (2017/18: €3.3 million) were paid for former members of the Management Board of CECONOMY AG and of companies merged into CECONOMY AG and their surviving dependants in financial year 2018/19. The present value of the obligation volume for ongoing pensions and entitlements to pensions in accordance with IFRS is €48.0 million (30/09/2018: €45.3 million). The corresponding present value of the obligation volume for ongoing pensions and entitlements to pensions in accordance with HGB is €39.1 million (30/09/2018: €38.4 million).

➤ The disclosures pursuant to Sec. 314 para. 1 no. 6 a sent. 5 to 8 HGB can be found in the remuneration report in the combined management report.

Remuneration of Supervisory Board members

The total remuneration of all members of the Supervisory Board for the 2018/19 financial year amounts to €2.2 million (2017/18: €2.0 million).

➤ Further information on the remuneration of Supervisory Board members can be found in the remuneration report in the combined management report.

35. Declaration of conformity regarding the recommendations of the German Corporate Governance Code

CECONOMY AG makes the declaration of conformity pursuant to Sec. 161 para. 1 AktG with the recommendations of the Commission of the German Corporate Governance Code submitted jointly by the Management Board and Supervisory Board in September 2019, the supplement of November 2019 and previous declarations of conformity and supplements permanently available on the website www.ceconomy.de/en/ under Company – Corporate Governance.



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36. Corporate bodies of CECONOMY AG and their mandates

Members of the Supervisory Board¹

Jürgen Fitschen (Chairman of the Supervisory Board)

Senior Advisor, Deutsche Bank AG

- a) Vonovia SE, Bochum
- Syntellix AG, Hanover
- b) Kühne + Nagel International AG, Schindellegi, Switzerland (until 7 May 2019)
- Kommanditgesellschaft CURA Vermögensverwaltung GmbH & Co. KG, Hamburg

Jürgen Schulz (Vice Chairman)

Service Department Manager, Saturn Bielefeld
Chairman of the Works Council, Saturn Bielefeld

- a) None
- b) None

Wolfgang Baur

Logistics Department Manager, Saturn
Techno-Electro-Handelsgesellschaft mbH, Cologne
Chairman of the Works Council, Saturn Cologne

- a) None
- b) None

Kirsten Joachim Breuer

Deputy Managing Director, IG Metall Geschäftsstelle Erfurt

- a) None
- b) None

Karin Dohm

Global Head of Government & Regulatory Affairs and Group Structuring
Deutsche Bank AG

- a) Deutsche EuroShop AG, Hamburg
- DB Europe GmbH, Frankfurt am Main
- b) Deutsche Bank Luxembourg S.A., Luxembourg

Dr Bernhard Düttmann (from 1 October 2018 to 31 December 2018, from 26 March 2019 to 30 September 2019 and from 1 October 2019 to 17 October 2019)

Self-employed business consultant

- a) Alstria Office Reit AG, Hamburg
- Vossloh AG, Werdohl
- b) None

Daniela Eckardt

Member of the checkout/information team, Saturn Alexanderplatz Berlin
Vice Chairperson of the Works Council, Saturn Alexanderplatz Berlin

- a) None
- b) None

Dr Florian Funck

Member of the Management Board of Franz Haniel & Cie. GmbH

- a) METRO AG, Düsseldorf
- TAKKT AG, Stuttgart
- Vonovia SE, Bochum
- b) None

¹ As of 3 December 2019
a) Memberships in other Supervisory Boards mandated by the law according to Sec. 125 para. 1 sent. 5, alt. 1 AktG
b) Membership in comparable German and international controlling bodies of business enterprises according to Sec. 125 para. 1 sent. 5, alt. 2 AktG



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Ludwig Glosser

Service Manager and Lead Problem Manager Process Management,
Media-Saturn IT Services GmbH
Chairman of the Works Council, Media-Saturn IT Services GmbH
a) None
b) None

Julia Goldin

Executive Vice President & Chief Marketing Officer, Lego Group
a) None
b) None

Jo Harlow

Self-employed entrepreneur
a) None
b) Intercontinental Hotels Group plc, Denham, UK
Halma plc, Amersham, UK
J Sainsbury's plc, London, UK

Peter Küpfer (until 30 April 2019)

Self-employed business consultant
a) METRO AG, Düsseldorf
b) AHRB AG, Zurich, Switzerland
ARH Resort Holding AG, Zurich, Switzerland
Breda Consulting AG, Zurich, Switzerland
Cambiata Ltd, Road Town (Tortola), British Virgin Islands
Cambiata Schweiz AG, Zurich, Switzerland
Gebr. Schmidt GmbH & Co. KG, Essen
Lake Zurich Fund Exempt Company, George Town (Grand Cayman),
Cayman Islands
Supra Holding AG, Zug, Switzerland

Rainer Kuschewski

Self-employed entrepreneur
a) None
b) None

Stefanie Nutzenberger (since 17 September 2019)

Member of the Executive Committee of the Trade Union ver.di
a) None
b) None

Claudia Plath

Chief Financial Officer
ECE Projektmanagement G.m.b.H. & Co. KG
a) Hochbahn AG, Hamburg (until 23 August 2019)
Deutsche EuroShop AG, Hamburg (since 12 June 2019)
b) MEC METRO-ECE Centermanagement GmbH & Co. KG, Düsseldorf

Jens Ploog

Senior Consultant Organisation, Processes and Projects, Media-Saturn
Deutschland GmbH
Chairman of the Works Council, Media-Saturn Deutschland GmbH
a) None
b) None

Birgit Popp

Department Manager HR Staff/Organisational Development & Change,
Media-Saturn Deutschland GmbH
a) None
b) None



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Dr Fredy Raas

Managing Director of Beisheim Holding GmbH, Baar, Switzerland, and Beisheim Group GmbH & Co. KG

- a) METRO AG, Düsseldorf
- b) Arisco Holding AG, Baar, Switzerland
Montana Capital Partners AG, Baar, Switzerland (until 22 February 2019)
HUWA Finanz und Beteiligungs AG, Au, Switzerland

Regine Stachelhaus

Self-employed entrepreneur

- a) Covestro AG, Leverkusen
Covestro Deutschland AG, Leverkusen
SPIE Deutschland und Zentraleuropa GmbH, Ratingen
- b) ComputaCenter plc, Hatfield, UK (until 16 May 2019)
Spie SA, Cergy-Pontoise, France

Christoph Vilanek (since 10 May 2019)

CEO of freenet AG, Büdelsdorf

- a) Ströer Management SE and Ströer SE & Co. KGaA, Cologne
EXARING AG, Munich
VNR Verlag für die Deutsche Wirtschaft AG, Bonn (since 17 June 2019)
- b) Sunrise Communications AG, Zurich, Switzerland

Lena Widmann (until 8 June 2019)

Trade Union Secretary, retail, ver.di Federal Administration, Berlin

- a) dm-drogerie markt GmbH + Co. KG (until 30 April 2019)
- b) None

Sylvia Woelke

Manager Corporate Risk Management & Internal Controls, Media-Saturn-Holding GmbH

Chairwoman of the Works Council, Media-Saturn-Holding GmbH

- a) None
- b) None

Committees of the Supervisory Board and their composition

Presidential Committee

Jürgen Fitschen (Chairman)
Jürgen Schulz
Regine Stachelhaus
Jens Ploog

Audit Committee

Karin Dohm (Chairperson)
Dr Bernhard Düttmann (from 1 June 2019 to 17 October 2019)
Dr Florian Funck
Ludwig Glosser
Peter Küpfer (until 30 April 2019)
Rainer Kuschewski
Claudia Plath (since 1 December 2019)
Sylvia Woelke (Vice Chairperson)

Nomination Committee

Jürgen Fitschen (Chairman)
Dr Bernhard Düttmann (until 17 October 2019)
Claudia Plath (since 11 December 2018)
Regine Stachelhaus

Conciliation Committee pursuant to Sec. 27 para. 3 of the German Co-determination Act (MitbestG)

Jürgen Fitschen (Chairman)
Jürgen Schulz
Dr Bernhard Düttmann (until 17 October 2019)
Ludwig Glosser
Claudia Plath (since 1 December 2019)



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Members of the Management Board²

Jörn Werner (Chairman of the Management Board and Labour Director from 1 March 2019 to 17 October 2019)

- a) Christophorus Holding GmbH (A.T.U. Group), Weiden
Pieroth Wein AG, Rummelsheim
- b) Media-Saturn-Holding GmbH, Ingolstadt – Chairman of the Advisory Board (since 2 April 2019, Member of the Advisory Board since 1 April 2019)
VELUX A/S, Copenhagen, Denmark

Karin Sonnenmoser (Chief Financial Officer since 1 March 2019)

- a) None
- b) Media-Saturn-Holding GmbH, Ingolstadt – Member of the Advisory Board (since 13 May 2019)
Vivantes - Netzwerk für Gesundheit GmbH, Berlin

Dr Bernhard Düttmann (Member of the Management Board and Labour Director from 1 January 2019 to 25 March 2019 and Chairman of the Management Board and Labour Director since 17 October 2019)

- a) Alstria Office Reit AG, Hamburg
Vossloh AG, Werdohl
- b) Media-Saturn-Holding GmbH, Ingolstadt – Member of the Advisory Board (since 4 November 2019)

Dr Dieter Haag Molkenteller (Member of the Management Board until 31 May 2019)

- a) None
- b) Media-Saturn-Holding GmbH, Ingolstadt – Member of the Advisory Board (until 13 May 2019)

Mark Frese (Chief Financial Officer until 31 December 2018 and Labour Director from 7 November 2018 to 31 December 2018)

- a) METRO Re AG, Düsseldorf (formerly METRO Reinsurance N.V.)
(until 31 December 2018)
- b) Media-Saturn-Holding GmbH, Ingolstadt – Chairman of the Advisory Board (until 31 March 2019)
Allistro Capital Gesellschaft für Beteiligungsberatung mbH, Frankfurt am Main – Member of the Advisory Board

Pieter Haas (Chief Executive Officer and Labour Director until 12 October 2018)

- a) None
- b) Tertia Handelsbeteiligungsgesellschaft mbH, Cologne (until 9 November 2018)
Silver Ocean B.V., Amsterdam, Netherlands (until 9 November 2018)

² Mandates as of 3 December 2019 unless stated otherwise
a) Memberships in other Supervisory Boards mandated by the law according to Sec. 125 para. 1 sent. 5, alt. 1 AktG
b) Membership in comparable German and international controlling bodies of business enterprises according to Sec. 125 para. 1 sent. 5, alt. 2 AktG



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37. Shareholdings of CECONOMY AG as of 30 September 2019 in accordance with Sec. 285 HGB

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Earnings of the last financial year
Accelerate Commerce GmbH	Munich	Germany	EUR	100.00	26,019.50	0.00 ⁷
CECONOMY Data GmbH	Düsseldorf	Germany	EUR	100.00	2,730,000.00	0.00
CECONOMY Digital GmbH	Düsseldorf	Germany	EUR	100.00	6,027,000.00	0.00
CECONOMY Dreizehnte Gesellschaft für Vermögensverwaltung mbH	Ingolstadt	Germany	EUR	100.00	-101,734,991.96	0.00
CECONOMY Erste Vermögensverwaltungs GmbH	Düsseldorf	Germany	EUR	100.00	25,000.00	0.00
CECONOMY Invest GmbH	Düsseldorf	Germany	EUR	100.00	1,030,000.00	0.00
CECONOMY Pensionssicherungs GmbH	Düsseldorf	Germany	EUR	100.00	25,000.00	0.00
CECONOMY Retail GmbH	Düsseldorf	Germany	EUR	100.00	2,566,067,710.68	0.00
CECONOMY Retail International GmbH	Düsseldorf	Germany	EUR	100.00	453,018,837.45	0.00
Electronic Online Services Invest GmbH	Munich	Germany	EUR	100.00	848,506.47	113,212.00 ¹³
Electronic Repair Logistics B.V. (ERL)	Goes	Netherlands	EUR	51.00	-1,137,859.18	2,265,044.53
Hansa Foto-Handelsgesellschaft mit beschränkter Haftung	Cologne	Germany	EUR	100.00	30,677.51	0.00 ⁴
Imtron Asia Hong Kong Limited	Hong Kong	Hong Kong	HKD	100.00	5,657,179.00	0.00 ¹²
Imtron GmbH	Ingolstadt	Germany	EUR	100.00	-10,281,054.38	8,748,529.97
JUKE ENTERTAINMENT ESPAÑA, S.L., Unipersonal	El Prat de Llobregat	Spain	EUR	100.00	0.00	28,281.00 ¹¹
Media - Saturn Beteiligungsges.m.b.H.	Vösendorf	Austria	EUR	100.00	34,762,371.87	33,129,088.55
MEDIA MARKT - BUDAÖRS Video TV Hifi Elektro Fotó Computer Kereskedelmi Kft.	Budaörs	Hungary	HUF	100.00	179,768,395.01	153,668,395.01
Media Markt 14 - Produtos Electronicos Lda	Alfragide (Carnaxide)	Portugal	EUR	100.00	101,107.57	554.29
MEDIA MARKT 3 DE MAYO SANTA CRUZ DE TENERIFE S.A.	Tenerife	Spain	EUR	99.90	1,384,403.14	1,264,403.14
MEDIA MARKT A CORUÑA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	A Coruña	Spain	EUR	99.90	1,074,247.83	954,247.83
Media Markt Aigle SA	Aigle	Switzerland	CHF	100.00	-7,841,620.75	-1,796,778.18
MEDIA MARKT ALACANT VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alicante	Spain	EUR	99.90	1,639,427.97	1,519,427.97
MEDIA MARKT ALBACETE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Albacete	Spain	EUR	99.90	-1,036,314.27	2,498.49



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Company name	Registered office	Country	Currency	% share of capital	Equity	Earnings of the last financial year
MEDIA MARKT ALCALA DE GUADAIRA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Alcalá de Guadaira	Spain	EUR	99.90	968,771.83	848,771.83
MEDIA MARKT ALCALÁ DE HENARES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alcalá de Henares	Spain	EUR	99.90	1,046,215.67	926,215.67
MEDIA MARKT ALCORCON VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alcorcón	Spain	EUR	99.90	918,187.98	798,187.98
Media Markt Alexandrium B.V.	Rotterdam	Netherlands	EUR	90.10	718,663.53	618,663.53
MEDIA MARKT ALFAFAR VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alfafar	Spain	EUR	99.90	1,361,577.62	1,241,577.62
MEDIA MARKT ALFRAGIDE - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100.00	691,659.73	259,946.81
Media Markt Alkmaar B.V.	Alkmaar	Netherlands	EUR	90.10	691,651.37	557,996.63
Media Markt Almere B.V.	Almere	Netherlands	EUR	90.10	361,731.84	261,731.84
MEDIA MARKT ALMERÍA, S.A.U.	El Prat de Llobregat	Spain	EUR	100.00	-198,614.62	-290,537.45
Media Markt Alphen aan den Rijn B.V.	Alphen aan den Rijn	Netherlands	EUR	90.10	117,179.41	107,255.46
Media Markt Amersfoort B.V.	Amersfoort	Netherlands	EUR	95.24	-1,004,800.65	208,629.64
Media Markt Amsterdam Centrum B.V.	Amsterdam	Netherlands	EUR	94.60	-12,890,489.28	-418,154.20
Media Markt Amsterdam Noord B.V.	Amsterdam	Netherlands	EUR	94.60	-5,674,393.72	-885,146.95
Media Markt Amsterdam West B.V.	Amsterdam	Netherlands	EUR	100.00	-5,476,790.90	-491,419.14
Media Markt Amstetten TV-Hifi-Elektro GmbH	Amstetten	Austria	EUR	90.00	349,949.86	260,645.77
Media Markt Apeldoorn B.V.	Apeldoorn	Netherlands	EUR	90.10	972,934.42	872,934.42
Media Markt Arena B.V.	Amsterdam	Netherlands	EUR	95.24	1,590,634.55	1,490,634.55
MEDIA MARKT ARENA Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	70,541,946.27	26,814,177.46
MEDIA MARKT Árkád Video TV Hifi Elektro Foto Computer Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	245,408,773.95	219,308,773.95
Media Markt Arnhem B.V.	Arnhem	Netherlands	EUR	94.60	-261,244.92	-21,692.84
Media Markt Assen B.V.	Assen	Netherlands	EUR	90.10	-2,088,580.33	51,163.16
MEDIA MARKT AVEIRO - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100.00	-9,491,146.49	7,778.46
MEDIA MARKT BADAJOZ S.A.	Badajoz	Spain	EUR	99.90	166,125.27	241,614.10
MEDIA MARKT BARAKALDO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	San Vicente de Barakaldo	Spain	EUR	99.90	951,997.49	831,997.49
MEDIA MARKT BARCELONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Barcelona	Spain	EUR	99.90	3,033,631.55	2,913,631.55



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Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Earnings of the last financial year
Media Markt Basel AG	Basel	Switzerland	CHF	100.00	-10,879,639.63	-4,624,044.72
MEDIA MARKT Basilix NV	Sint-Agatha-Berchem	Belgium	EUR	100.00	-7,866,721.33	-138,365.44
Media Markt Békéscsaba Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Békéscsaba	Hungary	HUF	100.00	122,775,897.46	82,412,875.38
MEDIA MARKT BENFICA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100.00	-25,397,055.13	-492,406.74
Media Markt Bergen op Zoom B.V.	Bergen op Zoom	Netherlands	EUR	100.00	-4,208,613.34	-82,007.25
Media Markt Biel-Brügg AG	Brügg bei Biel	Switzerland	CHF	100.00	-16,466,357.37	-1,764,234.82
MEDIA MARKT BILBAO - ZUBIARTE, S.A.	El Prat de Llobregat	Spain	EUR	99.90	-155,477.20	-254,384.25
MEDIA MARKT Bilbondo Video-TV-Hifi-Elektro-Computer-Foto, SA	Bizkaia	Spain	EUR	99.90	326,580.72	206,580.43
Media Markt Borås TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-112,231,514.22	-11,915,403.46
MEDIA MARKT BRAGA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100.00	-7,620,230.37	545,742.28
MEDIA MARKT Braine-l'Alleud SA	Braine-l'Alleud	Belgium	EUR	90.00	110,000.00	953,905.77
Media Markt Breda B.V.	Breda	Netherlands	EUR	97.62	2,649,275.15	2,549,848.15
Media Markt Brugge NV	Bruges	Belgium	EUR	100.00	-5,429,495.98	113,043.67
Media Markt Brussel Docks NV	Brussels	Belgium	EUR	100.00	-21,515,603.56	-1,012,036.21
MEDIA MARKT Bruxelles Rue Neuve - MEDIA MARKT Brussel Nieuwstraat SA	Brussels	Belgium	EUR	90.00	110,000.00	348,148.18
Media Markt Bürs TV-Hifi-Elektro GmbH	Bürs	Austria	EUR	90.00	-459,217.21	19,155.28
MEDIA MARKT CARTAGENA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Cartagena	Spain	EUR	99.90	-3,164,575.43	532,446.40
MEDIA MARKT CASTELLÓ DE LA Plana VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Castellón de la Plana	Spain	EUR	99.90	1,198,641.11	1,078,641.11
Media Markt CCCI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,649.46	-171.00 ⁹
Media Markt CCCII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,649.92	-171.00 ⁹
Media Markt CCCIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,597.25	-198.00 ⁹
Media Markt CCCVI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,662.15	-95.00 ⁹
Media Markt CCCVIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,585.83	-198.00 ⁹
Media Markt CCCXI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,612.23	-171.00 ⁹
Media Markt CCCXII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,441.14	-171.00 ⁹
Media Markt CCCXIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,444.51	-198.00 ⁹
Media Markt CCCXIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,296.53	-95.00 ⁹
Media Markt CCCXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,445.55	-198.00 ⁹



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Media Markt CCCXVI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,445.27	-171.00 ⁹
Media Markt CCCXVII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,445.56	-198.00 ⁹
Media Markt CCCXVIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,296.47	-172.00 ⁹
Media Markt CCCXX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,296.47	-171.00 ⁹
Media Markt CCCXXI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,296.47	-198.00 ⁹
Media Markt CCCXXII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,269.08	-171.00 ⁹
Media Markt CCCXXIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,294.92	-198.00 ⁹
Media Markt CCCXXIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,294.40	-198.00 ⁹
MEDIA MARKT CCLXIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,570.85	-171.00 ⁹
Media Markt CCLXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,571.96	-171.00 ⁹
Media Markt CCLXXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	98,527.19	-171.00 ⁹
Media Markt CCLXXXIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,498.58	-198.00 ⁹
Media Markt CCLXXXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,502.42	-198.00 ⁹
Media Markt CCXCII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,475.48	-236.00 ⁹
Media Markt CCXCIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,631.65	-198.00 ⁹
Media Markt CCXCIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,570.56	-207.00 ⁹
Media Markt CCXCVI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,866.85	-128.00 ⁹
MEDIA MARKT CCXLIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	76,186.40	-155.00 ⁹
MEDIA MARKT CCXLIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,529.16	-155.00 ⁹
MEDIA MARKT Century Center NV	Antwerp	Belgium	EUR	90.00	-13,628,795.37	-420,180.72
Media Markt Chur AG	Chur	Switzerland	CHF	100.00	-751,645.92	-860,246.77
Media Markt CLXXIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,447.75	-93.00 ⁹
MEDIA MARKT COLLADO VILLALBA, S.A.	Collado Villalba	Spain	EUR	99.90	310,642.40	190,642.40
Media Markt Conthey SA	Conthey	Switzerland	CHF	100.00	-567,417.53	-868,411.13
MEDIA MARKT CORDOBA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Córdoba	Spain	EUR	99.90	579,997.86	459,997.86
MEDIA MARKT CORDOVILLA-PAMPLONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Pamplona	Spain	EUR	99.90	1,130,649.50	1,010,649.50
Media Markt Crissier SA	Crissier	Switzerland	CHF	100.00	-366,230.86	-666,910.73
Media Markt Cruquius B.V	Cruquius	Netherlands	EUR	95.24	1,348,672.28	1,248,672.28
MEDIA MARKT Debrecen Video-TV-Hifi-Elektro-Photo-Computer-Kereskedelmi Kft.	Debrecen	Hungary	HUF	100.00	56,961,191.82	14,585,035.34
Media Markt Den Bosch B.V.	Den Bosch	Netherlands	EUR	100.00	-3,965,298.41	1,173,056.83



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Media Markt Den Haag B.V.	The Hague	Netherlands	EUR	92.35	1,865,814.33	1,765,814.33
MEDIA MARKT Deurne NV	Antwerp	Belgium	EUR	100.00	-16,954,634.53	-459,867.80
Media Markt Deventer B.V.	Deventer	Netherlands	EUR	94.60	-4,359,508.89	-39,770.96
MEDIA MARKT DIAGONAL MAR-BARCELONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Barcelona	Spain	EUR	99.90	1,019,502.13	899,502.13
Media Markt Doetinchem B.V.	Doetinchem	Netherlands	EUR	94.60	-1,292,312.42	-120,717.35
MEDIA MARKT DONOSTI VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Donosti	Spain	EUR	99.90	1,556,640.97	1,436,640.97
Media Markt Dordrecht B.V.	Dordrecht	Netherlands	EUR	90.10	-3,925,696.67	23,263.66
Media Markt Drachten B.V.	Drachten	Netherlands	EUR	90.10	-1,096,122.57	2,235.26
Media Markt Duiven B.V.	Duiven	Netherlands	EUR	90.10	-12,661,682.30	626,128.59
MEDIA MARKT DUNA Video Tv Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	38,257,766.03	-8,833,276.96
Media Markt E298, S.A.U	El Prat de Llobregat	Spain	EUR	100.00	90,522.56	-594.32
Media Markt E301, S.A.U	El Prat de Llobregat	Spain	EUR	100.00	98,314.05	-593.60
Media Markt E302, S.A.U	Barcelona	Spain	EUR	100.00	0.00	0.00 ¹¹
Media Markt E303, S.A.U	Barcelona	Spain	EUR	100.00	0.00	0.00 ¹¹
Media Markt E304, S.A.U	Barcelona	Spain	EUR	100.00	0.00	0.00 ¹¹
Media Markt E-Business GmbH	Ingolstadt	Germany	EUR	100.00	101,000.00	0.00 ²
Media Markt E-Commerce AG	Dietikon	Switzerland	CHF	100.00	1,169,098.55	868,680.95
Media Markt Ede B.V.	Ede	Netherlands	EUR	90.10	677,665.17	577,665.17
Media Markt Eindhoven Centrum B.V.	Eindhoven	Netherlands	EUR	94.60	479,729.21	658,132.24
Media Markt Eindhoven Ekkersrijt B.V.	Son en Breugel	Netherlands	EUR	90.10	1,876,110.24	1,776,110.24
MEDIA MARKT EL PRAT VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	El Prat de Llobregat	Spain	EUR	99.90	1,812,562.39	1,692,562.39
MEDIA MARKT ELCHE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Elche	Spain	EUR	99.90	781,958.39	661,958.39
Media Markt Emmen B.V.	Emmen	Netherlands	EUR	100.00	-5,125,956.34	-157,684.61
Media Markt Enschede B.V.	Enschede	Netherlands	EUR	100.00	-5,552,199.68	-107,744.43
Media Markt Eskilstuna TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-37,273,404.60	-9,691,280.51
Media Markt Esplugues, S.A.	El Prat de Llobregat	Spain	EUR	99.90	22,804.45	-76,142.19
Media Markt Feldkirch TV-Hifi-Elektro GmbH	Feldkirch	Austria	EUR	90.00	284,388.25	165,687.25
MEDIA MARKT FERROL, SA	A Coruña	Spain	EUR	99.90	364,636.71	244,636.27
MEDIA MARKT FINESTRAT S.A.U.	Finestrat	Spain	EUR	99.90	883,418.37	763,418.37
MEDIA MARKT GAIA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100.00	-10,916,767.96	-286,376.28



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MEDIA MARKT GANDIA S.A.	Gandia	Spain	EUR	99.90	694,343.57	574,344.02
MEDIA MARKT GAVÁ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Gava	Spain	EUR	100.00	1,020,125.47	900,125.47
Media Markt Gävle TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-100,140,196.39	-9,435,737.42
Media Markt Genève SA	Geneva	Switzerland	CHF	100.00	-2,147,186.58	-1,502,661.51
MEDIA MARKT GETAFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Getafe	Spain	EUR	99.90	1,113,768.87	993,768.87
MEDIA MARKT GIRONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Girona	Spain	EUR	99.90	2,235,122.83	2,115,122.83
Media Markt GmbH TV-HiFi-Elektro	Munich	Germany	EUR	90.00	204,569.88	0.00 ²
MEDIA MARKT Gosselies/Charleroi SA	Gosselies	Belgium	EUR	90.00	110,000.00	650,575.13
Media Markt Göteborg-Bäckebol TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-145,903,824.71	-19,040,210.70
Media Markt Göteborg-Högsbo TV-HiFi-Elektro AB	Stockholm	Sweden	SEK	100.00	-208,110,659.13	-16,051,358.36
Media Markt Göteborg-Torpavallen TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-79,638,956.77	-11,564,535.59
MEDIA MARKT GRANADA - NEVADA, S.A.	El Prat de Llobregat	Spain	EUR	99.90	573,451.72	566,114.75
MEDIA MARKT GRANADA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Pulianas (Granada)	Spain	EUR	99.90	993,674.80	873,674.80
Media Markt Grancia SA	Grancia	Switzerland	CHF	100.00	-3,057,108.76	-2,246,366.71
Media Markt Granges-Paccot AG	Granges-Paccot	Switzerland	CHF	100.00	-2,055,652.94	-1,571,913.59
Media Markt Graz-Liebenau TV-Hifi-Elektro GmbH	Graz	Austria	EUR	90.00	820,522.46	678,636.42
Media Markt Groningen Centrum B.V.	Groningen	Netherlands	EUR	100.00	-3,457,175.75	-296,403.29
Media Markt Groningen Sontplein B.V.	Groningen	Netherlands	EUR	90.10	1,108,934.26	1,010,910.26
MEDIA MARKT Győr Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Győr	Hungary	HUF	100.00	104,959,011.55	66,385,448.20
Media Markt Heerhugowaard B.V.	Heerhugowaard	Netherlands	EUR	90.10	-1,849,575.59	286,151.97
Media Markt Heerlen B.V.	Heerlen	Netherlands	EUR	100.00	569,203.87	469,203.87
Media Markt Helsingborg TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-92,447,082.17	-12,712,301.66
Media Markt Hengelo B.V.	Hengelo Ov	Netherlands	EUR	90.10	1,702,181.38	1,602,181.38
MEDIA MARKT Herstal SA	Liège	Belgium	EUR	90.00	110,000.00	100,787.95
Media Markt Hoofddorp B.V.	Hoofddorp	Netherlands	EUR	94.60	-8,392,177.34	-81,056.36
Media Markt Hoorn B.V.	Hoorn	Netherlands	EUR	90.10	616,580.33	517,127.33
MEDIA MARKT HUELVA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	Huelva	Spain	EUR	99.90	848,717.09	728,717.09
Media Markt Imst TV-Hifi-Elektro GmbH	Imst	Austria	EUR	90.00	563,498.40	434,343.63
MEDIA MARKT ISLAZUL MADRID S.A.	Madrid	Spain	EUR	99.90	-9,790,147.49	477,773.43
MEDIA MARKT Jemappes/Mons SA	Jemappes	Belgium	EUR	90.00	110,000.00	1,220,913.67



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MEDIA MARKT JEREZ DE LA FRONTERA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Jerez de la Frontera	Spain	EUR	99.90	-420,958.58	134,469.46
Media Markt Jönköping TV-Hifi- Elektro AB	Stockholm	Sweden	SEK	100.00	-132,756,203.06	-7,094,743.04
Media Markt Kalmar TV-Hifi-Elektro AB	Kalmar	Sweden	SEK	100.00	-122,301,418.73	-10,099,498.31
Media Markt Kecskemét Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Kecskemét	Hungary	HUF	100.00	64,725,760.63	23,270,610.66
MEDIA MARKT KISPEST Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	50,450,946.29	-77,751,268.49
Media Markt Kortrijk NV	Kortrijk	Belgium	EUR	100.00	-3,561,081.63	-1,691.47
Media Markt Kriens AG	Kriens	Switzerland	CHF	100.00	205,615.41	-95,131.85
Media Markt Kristianstad TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-70,424,434.11	-4,091,822.25
MEDIA MARKT L ´ HOSPITALET VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	L´Hospitalet	Spain	EUR	99.90	639,544.93	519,544.93
MEDIA MARKT LAS ARENAS S.A.	Las Palmas de Gran Canaria	Spain	EUR	99.90	945,356.60	825,356.11
MEDIA MARKT LAS PALMAS DE GRAN CANARIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Las Palmas de Gran Canaria	Spain	EUR	99.90	1,794,860.49	1,674,859.99
Media Markt Leeuwarden B.V.	Leeuwarden	Netherlands	EUR	95.24	336,019.34	699,191.66
MEDIA MARKT LEGANES VIDEO-TV- HIFI-ELEKTRO-COMPUTER-FOTO, SA	Leganés	Spain	EUR	99.90	525,507.09	405,507.09
Media Markt Leidschendam B.V.	Leidschendam	Netherlands	EUR	90.10	0.00	0.00 ¹¹
MEDIA MARKT LEIRIA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100.00	-6,469,617.90	121,528.76
Media Markt Leoben TV-Hifi-Elektro GmbH	Leoben	Austria	EUR	90.00	342,757.98	218,953.04
MEDIA MARKT LEÓN VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	León	Spain	EUR	99.90	778,378.01	658,378.01
Media Markt Liège Médiacité SA	Liège	Belgium	EUR	100.00	-11,586,137.34	-1,103,217.40
MEDIA MARKT Liège Place Saint-Lambert SA	Liège	Belgium	EUR	100.00	-8,129,440.74	-848,511.98
Media Markt Liezen TV-Hifi-Elektro GmbH	Liezen	Austria	EUR	90.00	-301,861.08	-145,780.79
Media Markt Linköping TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-90,829,155.31	-19,541,335.09
Media Markt Linz TV-Hifi-Elektro GmbH	Linz	Austria	EUR	90.00	770,404.19	641,895.39
MEDIA MARKT LLEIDA, SA	Lleida	Spain	EUR	100.00	1,590,800.22	1,470,800.22
Media Markt Logistics AG	Dietikon	Switzerland	CHF	100.00	335,062.65	135,518.82
MEDIA MARKT LOGRONO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Logroño	Spain	EUR	99.90	722,277.93	602,277.93
MEDIA MARKT LORCA S.A.	Lorca, Murcia	Spain	EUR	100.00	-1,177,050.03	84,826.58



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MEDIA MARKT LOS BARRIOS VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Barrios. Cádiz	Spain	EUR	99.90	794,677.20	674,677.20
MEDIA MARKT LUGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO,SA	Lugo	Spain	EUR	99.90	524,679.18	404,679.65
Media Markt Luleå TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-88,564,372.51	-18,930,757.80
Media Markt Lund TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-117,604,999.91	-5,202,939.48
Media Markt Maastricht B.V.	Maastricht	Netherlands	EUR	90.10	1,103,507.76	1,003,507.76
MEDIA MARKT Machelen NV	Machelen	Belgium	EUR	100.00	-6,873,667.56	-247,379.31
MEDIA MARKT MADRID - PLAZA DEL CARMEN S.A.U.	El Prat de Llobregat	Spain	EUR	99.90	-455,366.37	-81,297.80
MEDIA MARKT MADRID - VALLECAS S.A.	El Prat de Llobregat	Spain	EUR	99.90	30,798.23	20,215.24
MEDIA MARKT MADRID BENLLIURE SA	Madrid	Spain	EUR	100.00	295,061.41	175,061.41
MEDIA MARKT MADRID CASTELLANA SA	Madrid	Spain	EUR	99.90	176,554.66	56,554.66
MEDIA MARKT MADRID PLENILUNIO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Madrid	Spain	EUR	99.90	-525,700.48	417,935.90
MEDIA MARKT MADRID-VILLAVERDE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Madrid-Villaverde	Spain	EUR	99.90	393,321.68	273,321.68
MEDIA MARKT Majadahonda Video-TV-HiFi-Elektro-Computer-Foto, S.A.	Majadahonda	Spain	EUR	99.90	1,360,066.70	1,240,066.70
MEDIA MARKT MÁLAGA – PLAZA MAYOR S.A.	El Prat de Llobregat	Spain	EUR	99.90	907,907.84	787,907.84
MEDIA MARKT MALAGA-CENTRO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	Málaga	Spain	EUR	99.90	610,657.96	490,657.96
Media Markt Malmö-Bernstorp TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-141,496,146.99	-800,885.86
Media Markt Malmö-Svågertorp TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-106,194,060.08	-18,748,368.44
MEDIA MARKT MAMMUT Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	209,949,170.65	183,949,170.66
Media Markt Management AG	Dietikon	Switzerland	CHF	100.00	2,559,574.63	1,809,224.23
Media Markt Marin SA	La Tène	Switzerland	CHF	100.00	-3,436,737.63	-1,528,769.42
MEDIA MARKT MASSALFASSAR S.A.	Valencia	Spain	EUR	99.90	-2,578,170.51	197,414.59
MEDIA MARKT MATARO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Mataro	Spain	EUR	99.90	2,139,641.29	2,019,641.29
MEDIA MARKT MATOSINHOS PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Carnaxide	Portugal	EUR	100.00	-2,781,681.66	-822,641.25
Media Markt Meyrin SA	Meyrin	Switzerland	CHF	100.00	-1,147,555.92	-818,323.48
Media Markt Middelburg B.V.	Middelburg	Netherlands	EUR	90.10	717,656.09	618,333.09
MEDIA MARKT Miskolc Video TV Hifi Elektro Photo Computer Kereskedelmi Kft	Miskolc	Hungary	HUF	100.00	97,246,890.39	58,007,289.20



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MEDIA MARKT MURCIA NUEVA CONDOMINA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Murcia	Spain	EUR	99.90	960,379.26	840,379.26
MEDIA MARKT MURCIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Murcia	Spain	EUR	99.90	-2,201,748.87	75,141.76
MEDIA MARKT NASCENTE - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	90.00	-7,879,164.00	-109,393.95
Media Markt Nieuwegein B.V.	Nieuwegein	Netherlands	EUR	94.60	-4,948,375.84	-96,241.48
Media Markt Norrköping TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-83,539,854.00	-9,701,646.08
Media Markt Nyíregyháza Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Nyíregyháza	Hungary	HUF	100.00	162,041,987.20	136,041,987.20
Media Markt Oberwart TV-Hifi-Elektro GmbH	Oberwart	Austria	EUR	90.00	993,023.98	857,718.68
Media Markt Oftringen AG	Oftringen	Switzerland	CHF	100.00	-3,004,428.19	-2,793,409.21
Media Markt Online Lda	Alfragide (Carnaxide)	Portugal	EUR	100.00	148,810.82	76,000.26
MEDIA MARKT ONLINE SAU	El Prat de Llobregat	Spain	EUR	100.00	354,840.98	234,841.00 ¹⁷
MEDIA MARKT Oostakker NV	Oostakker	Belgium	EUR	90.00	110,000.00	882,038.49
MEDIA MARKT Oostende NV	Oostende	Belgium	EUR	100.00	-330,441.75	-358,104.49
Media Markt Örebro TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-122,014,285.59	-15,699,181.72
MEDIA MARKT ORIHUELA SA	Orihuela	Spain	EUR	99.90	1,555,216.52	1,435,216.52
MEDIA MARKT PALMA DE MALLORCA FAN SAU	El Prat de Llobregat	Spain	EUR	99.90	982,215.54	862,215.54
MEDIA MARKT PALMA DE MALLORCA S.A.	Palma de Mallorca	Spain	EUR	99.90	2,378,417.84	2,258,417.84
MEDIA MARKT Pécs Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Pécs	Hungary	HUF	90.00	29,782,545.97	-2,894,484.26
MEDIA MARKT PLAÇA DE CATALUNYA, S.A.U.	El Prat de Llobregat	Spain	EUR	99.90	433,612.04	498,124.87
MEDIA MARKT PLAZA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100.00	-11,253,146.75	-82,678.57
Media Markt Polska Bis sp. z o.o. Warszaw VII spółka komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	2,797,698.00
Media Markt Polska Bis sp. z o.o. Wrocław V spółka komandytowa	Warsaw	Poland	PLN	90.00	-1,223,910.95	1,408,222.72
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	335,404.24	285,404.24
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Bydgoszcz II spółka komandytowa	Warsaw	Poland	PLN	90.00	-13,844,444.55	-365,684.20
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Gdańsk IV Spółka Komandytowa	Warsaw	Poland	PLN	100.00	444,444.44	1,494,310.79
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Gdynia II Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	1,181,186.81
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Katowice III Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.42	2,961,599.05



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Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Kraków III spółka komandytowa	Warsaw	Poland	PLN	90.00	444,444.43	2,971,126.66
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Kraków IV Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-2,136,750.75	853,479.01
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Łódź III Spółka Komandytowa	Warsaw	Poland	PLN	90.00	-16,169,783.60	-861,859.95
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Łódź IV Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	977,305.29
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Lubin Spółka Komandytowa	Warsaw	Poland	PLN	90.00	-24,250,671.43	-108,841.22
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Lublin II Spółka Komandytowa	Warsaw	Poland	PLN	90.00	-2,006,572.67	596,328.90
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Poznań III spółka komandytowa	Warsaw	Poland	PLN	100.00	444,444.44	2,924,686.24
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Poznań IV Spółka Komandytowa	Warsaw	Poland	PLN	90.00	-7,112,781.82	-440,461.14
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Szczecin III Spółka Komandytowa	Warsaw	Poland	PLN	100.00	444,444.46	379,489.20
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Tychy Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	1,498,812.61
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Warschau IX spółka komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	4,212,956.55
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warschau VI Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	9,382,859.16
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warschau VIII Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	4,502,167.91
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warschau X Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	2,411,911.66
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Wrocław IV Spółka Komandytowa	Warsaw	Poland	PLN	90.00	-10,247,562.93	389,384.14
Media Markt Polska Sp. z o.o.	Warsaw	Poland	PLN	100.00	646,487.23	594,664.40
Media Markt Polska Sp. z o.o. 19 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-4,425,903.58	-976,711.07
Media Markt Polska Sp. z o.o. 22 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	400,000.00	0.00 ^{9,12}
Media Markt Polska Sp. z o.o. 25 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	400,000.00	0.00 ^{9,12}
Media Markt Polska Sp. z o.o. 26 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	400,000.00	0.00 ^{9,12}
Media Markt Polska Sp. z o.o. 27 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	400,000.00	0.00 ^{9,12}
Media Markt Polska Sp. z o.o. Białystok Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	3,507,458.82



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Media Markt Polska Sp. z o.o. Bydgoszcz Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	1,760,141.73
Media Markt Polska Sp. z o.o. Chorzów Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	534,021.58
Media Markt Polska Sp. z o.o. Elbląg Spółka Komandytowa	Warsaw	Poland	PLN	100.00	400,000.00	0.00 ¹²
Media Markt Polska Sp. z o.o. Gdańsk II Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	2,337,731.94
Media Markt Polska Sp. z o.o. Gdynia I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-6,083,286.96	-79,845.43
Media Markt Polska Sp. z o.o. Gliwice Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-11,490,858.12	-1,233,326.28
Media Markt Polska Sp. z o.o. Głogów Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-36,175,697.13	-578,449.99
Media Markt Polska Sp. z o.o. Gorzów Wielkopolski Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	2,057,066.94
Media Markt Polska Sp. z o.o. Kalisz Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	1,099,514.53
Media Markt Polska Sp. z o.o. Konin Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	1,828,371.10
Media Markt Polska Sp. z o.o. Koszalin Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	1,879,016.70
Media Markt Polska Sp. z o.o. Kraków II Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.43	1,760,232.87
Media Markt Polska Sp. z o.o. Legnica Spółka Komandytowa	Warsaw	Poland	PLN	90.00	-10,010,459.66	217,787.70
Media Markt Polska Sp. z o.o. Nowy Sącz Spółka Komandytowa	Warsaw	Poland	PLN	100.00	269,990.11	121,360.94
Media Markt Polska Sp. z o.o. Piotrków Trybunalski Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-15,245,801.60	320,267.81
Media Markt Polska Sp. z o.o. Płock Spółka Komandytowa	Warsaw	Poland	PLN	90.00	-2,577,183.46	-1,776,609.80
Media Markt Polska Sp. z o.o. Poznań II Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	2,742,545.42
Media Markt Polska Sp. z o.o. Przemyśl Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-21,876,134.78	-1,424,476.66
Media Markt Polska Sp. z o.o. Radom Spółka Komandytowa	Warsaw	Poland	PLN	90.00	421,052.36	605,943.87
Media Markt Polska Sp. z o.o. Rybnik Spółka Komandytowa	Warsaw	Poland	PLN	90.00	148,708.91	-295,735.52
Media Markt Polska Sp. z o.o. Słupsk Spółka Komandytowa	Warsaw	Poland	PLN	90.00	-1,651,676.51	-140,165.40
Media Markt Polska Sp. z o.o. Tarnów Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.43	1,098,431.76
Media Markt Polska Sp. z o.o. Toruń Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.45	2,790,253.46
Media Markt Polska Sp. z o.o. Wałbrzych Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-14,074,477.87	-726,106.48
Media Markt Polska Sp. z o.o. Zamość Spółka Komandytowa	Warsaw	Poland	PLN	100.00	-14,632,814.91	-1,540,662.82
Media Markt Polska Sp. z o.o. Zielona Góra Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	1,610,092.28
Media Markt Polska Sp. z o.o. Bielsko-Biała Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	2,454,462.96
Media Markt Polska Sp. z o.o. Czeladź Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	3,452,907.26
Media Markt Polska Sp. z o.o. Częstochowa Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	3,014,964.27
Media Markt Polska Sp. z o.o. Gdańsk I Spółka Komandytowa	Warsaw	Poland	PLN	90.00	400,000.00	536,779.94



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Media Markt Polska Sp. z o.o. Katowice I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	444,444.45	4,022,094.67
Media Markt Polska Sp. z o.o. Kielce Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.45	101,851.53
Media Markt Polska Sp. z o.o. Kraków I Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	3,051,357.57
Media Markt Polska Sp. z o.o. Łódź I Spółka Komandytowa	Warsaw	Poland	PLN	100.00	173,315.15	-271,129.29
Media Markt Polska Sp. z o.o. Łódź II Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	351,810.02
Media Markt Polska Sp. z o.o. Lublin Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.43	1,465,549.05
Media Markt Polska Sp. z o.o. Olsztyn Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	2,131,605.01
Media Markt Polska Sp. z o.o. Opole Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	500,073.23
Media Markt Polska Sp. z o.o. Poznań I Spółka Komandytowa	Warsaw	Poland	PLN	90.00	400,000.00	1,809,333.07
Media Markt Polska Sp. z o.o. Rzeszów Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	3,325,202.04
Media Markt Polska Sp. z o.o. Szczecin Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.45	4,896,794.90
Media Markt Polska Sp. z o.o. Warschau 1 Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	3,845,282.32
Media Markt Polska Sp. z o.o. Warschau II Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	4,994,674.17
Media Markt Polska Sp. z o.o. Warschau III Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	4,226,146.51
Media Markt Polska Sp. z o.o. Warschau IV Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	2,643,065.10
Media Markt Polska Sp. z o.o. Wrocław I Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.45	141,452.29
Media Markt Polska Sp. z o.o. Wrocław II Spółka Komandytowa	Warsaw	Poland	PLN	90.00	444,444.44	2,947,785.28
Media Markt Polska Sp. z o.o. Zabrze Spółka Komandytowa	Warsaw	Poland	PLN	90.00	-145,811.46	241,721.42
Media Markt Polska spółka z ograniczoną odpowiedzialnością Proximity Spółka komandytowa	Warsaw	Poland	PLN	100.00	362,677.54	-12,522.35
Media Markt Polska Spółka z ograniczoną odpowiedzialnością Warschau V spółka komandytowa	Warsaw	Poland	PLN	100.00	0.00	0.00 ¹¹
MEDIA MARKT Pórus Center Video TV Hifi Photo Computer Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	162,199,070.75	136,099,070.75
Media Markt Power Service AG	Dietikon	Switzerland	CHF	100.00	219,070.44	69,018.24
MEDIA MARKT PROTECT SOLUTIONS, S.A.U.	El Prat de Llobregat	Spain	EUR	100.00	100,000.00	0.00
MEDIA MARKT PUERTO REAL VIDEO-TV-HIFI-ELECTRO-COMPUTER-FOTO, S.A.	Cádiz	Spain	EUR	99.90	595,786.39	475,786.39
MEDIA MARKT QUART DE POBLET, S.A.	Quart de Poblet	Spain	EUR	99.90	421,678.02	301,678.02
Media Markt Region Bern AG	Muri b. Bern	Switzerland	CHF	100.00	-33,596,823.98	-10,332,395.48
Media Markt Retail Cooperation Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	67,838,915.15	-42,161,084.85
Media Markt Ried TV-Hifi-Elektro GmbH	Ried im Innkreis	Austria	EUR	90.00	-59,768.14	1,022.79
Media Markt Rijswijk B.V.	Rijswijk	Netherlands	EUR	94.60	665,310.67	565,310.67



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MEDIA MARKT RIVAS-VACIAMADRID VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Madrid	Spain	EUR	99.90	865,133.27	745,133.27
Media Markt Roermond B.V.	Roermond	Netherlands	EUR	94.60	529,344.15	430,512.80
MEDIA MARKT Roeselare NV	Roeselare	Belgium	EUR	100.00	110,000.00	442,915.00
Media Markt Rotterdam Beijerlandseleaan B.V.	Rotterdam	Netherlands	EUR	90.10	-4,192,385.02	146,468.11
MEDIA MARKT SALAMANCA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Sta. Marta de Tormes	Spain	EUR	99.90	489,989.26	369,989.26
MEDIA MARKT San Juan de Aznalfarache VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Seville	Spain	EUR	99.90	270,242.87	150,242.87
MEDIA MARKT SAN SEBASTIAN DE LOS REYES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	San Sebastián de los Reyes	Spain	EUR	99.90	1,045,196.34	925,196.34
MEDIA MARKT SANT CUGAT DEL VALLÈS VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Sant Cugat del Vallès	Spain	EUR	99.90	1,204,962.74	1,084,962.74
MEDIA MARKT Santander Video-TV-Hifi-Elektro-Computer-Foto, SA	Santander	Spain	EUR	99.90	663,211.00	543,211.00
MEDIA MARKT SANTIAGO DE COMPOSTELA S.A.	El Prat de Llobregat	Spain	EUR	99.90	-224,871.03	41,927.19
MEDIA MARKT SATURN ADMINISTRACION ESPAÑA, S.A.U.	El Prat de Llobregat	Spain	EUR	100.00	1,061,745.97	941,745.96
Media Markt Saturn Holding Magyarország Kft.	Budapest	Hungary	HUF	100.00	3,826,136,924.78	1,022,252,620.02
Media Markt Saturn Holding Nederland B.V.	Rotterdam	Netherlands	EUR	100.00	35,933,255.87	26,183,481.37
Media Markt Saturn Vertriebs-GmbH	Ingolstadt	Germany	EUR	100.00	-539,464.26	264,941.00 ²
MEDIA MARKT SATURN, S.A. UNIPERSONAL	El Prat de Llobregat	Spain	EUR	100.00	108,327,411.65	57,799,239.20
MEDIA MARKT Schoten NV	Schoten	Belgium	EUR	90.00	110,000.00	136,464.52
Media Markt Service Pro, SAU	Pinto	Spain	EUR	100.00	-1,407,632.35	-1,504,497.07
Media Markt Setúbal - Produtos Informáticos e Electrónicos, LDA.	Lisbon	Portugal	EUR	100.00	-9,693,578.91	-317,509.31
MEDIA MARKT SEVILLA-SANTA JUSTA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Seville	Spain	EUR	99.90	545,836.88	425,836.88
MEDIA MARKT SIERO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Lugones-Siero	Spain	EUR	99.90	1,432,297.64	1,312,297.64
MEDIA MARKT Sint-Lambrechts-Woluwe NV	Sint-Lambrechts-Woluwe	Belgium	EUR	90.00	110,000.00	20,765.94
MEDIA MARKT Sint-Pieters-Leeuw NV	Sint-Pieters-Leeuw	Belgium	EUR	90.00	-121,604.44	-231,604.42
MEDIA MARKT SINTRA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100.00	-13,677,298.78	128,887.10
Media Markt Skövde TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-109,928,542.50	-9,578,320.89
Media Markt Södertälje TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-56,892,888.52	-275,039.60
MEDIA MARKT SOROKSÁR Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	209,968,818.34	183,968,818.34



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Company name	Registered office	Country	Currency	% share of capital	Equity	Earnings of the last financial year
Media Markt Spittal TV-Hifi-Elektro GmbH	Spittal an der Drau	Austria	EUR	90.00	246,389.40	124,711.22
Media Markt St. Gallen AG	St. Gallen	Switzerland	CHF	100.00	-1,236,403.09	-1,536,734.79
Media Markt St. Lorenzen TV-Hifi-Elektro GmbH	St. Lorenzen im Mürtal	Austria	EUR	90.00	658,204.39	526,575.52
Media Markt Steyr TV-Hifi-Elektro GmbH	Steyr	Austria	EUR	90.00	415,085.18	283,913.97
Media Markt Stockholm-Barkarby TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-167,500,742.22	-11,188,709.10
Media Markt Stockholm-Gallerian TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-174,462,860.11	-25,067,932.53
Media Markt Stockholm-Heron City TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-307,599,488.42	-18,312,626.47
Media Markt Stockholm-Länna TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-95,231,966.12	-7,473,224.14
Media Markt Stockholm-Nacka TV-Hifi-Elektro AB	Nacka	Sweden	SEK	100.00	-178,360,043.21	-16,337,534.73
Media Markt Stockholm-Täby TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	1,183,740.09	236,653.62
MEDIA MARKT Stop Shop Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	60,549,589.15	19,968,384.78
Media Markt Sundsvall TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-219,244,851.24	-10,359,833.88
MEDIA MARKT Szeged Video-TV-Hifi-Elektro-Photo-Computer-Kereskedelmi Kft.	Szeged	Hungary	HUF	100.00	140,511,836.71	114,411,836.71
MEDIA MARKT Székesfehérvár Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Székesfehérvár	Hungary	HUF	100.00	71,984,675.97	19,429,457.58
Media Markt Szolnok Video Tv Hifi Elektro Photo Computer Kereskedelmi Kft.	Szolnok	Hungary	HUF	100.00	57,204,385.09	19,161,391.90
MEDIA MARKT Szombathely Video-TV-Hifi-Elektro-Photo-Computer-Kereskedelmi Kft.	Szombathely	Hungary	HUF	100.00	99,514,193.59	55,695,052.55
MEDIA MARKT TARRAGONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Tarragona	Spain	EUR	99.90	1,315,246.76	1,195,246.76
MEDIA MARKT TELDE VIDEO-TV- HIFI- ELEKTRO- COMPUTER- FOTO, SA	Telde, Las Palmas	Spain	EUR	99.90	1,706,927.15	1,586,927.15
MEDIA MARKT TENERIFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	Tenerife	Spain	EUR	99.90	1,963,909.97	1,843,909.97
MEDIA MARKT TERRASSA SA	Terrassa	Spain	EUR	99.90	1,515,982.73	1,395,982.73
Media Markt The Corner B.V.	Rotterdam	Netherlands	EUR	95.24	1,870,236.68	1,771,645.68
Media Markt Tilburg B.V.	Tilburg	Netherlands	EUR	90.10	1,312,952.99	1,212,952.99
MEDIA MARKT TOLEDO S.A.	Toledo	Spain	EUR	99.90	460,640.83	340,640.69
MEDIA MARKT TURKEY TİCARET LİMİTED ŞİRKETİ	Istanbul	Turkey	TRY	100.00	304,328,864.00	154,578,955.00
Media Markt Turnhout NV	Turnhout	Belgium	EUR	90.00	-2,626,984.41	-247,294.69
Media Markt TV-Hifi-Elektro Athens II Commercial Anonymi Eteria	Maroussi	Greece	EUR	100.00	-333,985.69	-7,713.53
MEDIA Markt TV-Hifi-Elektro Gesellschaft m.b.H.	Salzburg	Austria	EUR	90.00	911,933.76	343,637.40



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MEDIA MARKT TV-HiFi-Elektro Gesellschaft m.b.H.	Innsbruck	Austria	EUR	90.00	2,715,734.94	2,202,665.49
MEDIA MARKT TV-HiFi-Elektro Gesellschaft m.b.H.	Pasching	Austria	EUR	90.00	1,237,063.21	736,736.99
MEDIA MARKT TV-HiFi-Elektro Gesellschaft m.b.H.	Vösendorf	Austria	EUR	90.00	3,715,498.41	2,648,172.28
MEDIA MARKT TV-HiFi-Elektro Gesellschaft m.b.H.	Klagenfurt	Austria	EUR	90.00	1,233,131.82	801,727.59
MEDIA MARKT TV-HiFi-Elektro Gesellschaft m.b.H.	Villach	Austria	EUR	90.00	1,187,377.31	749,529.42
MEDIA MARKT TV-HiFi-Elektro Gesellschaft m.b.H.	Seiersberg	Austria	EUR	90.00	2,385,276.40	1,794,477.47
MEDIA Markt TV-HiFi-Elektro GmbH	Hallstadt-Bamberg	Germany	EUR	90.05	127,747.25	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH	Bad Dürkheim	Germany	EUR	90.00	132,418.83	0.00 ²
MEDIA Markt TV-HiFi-Elektro GmbH	Belm-Osnabrück	Germany	EUR	90.05	151,727.06	0.00 ²
Media Markt TV-HiFi-Elektro GmbH	Herzogenrath	Germany	EUR	90.00	526,146.18	401,429.56
Media Markt TV-HiFi-Elektro GmbH	Schwentinental	Germany	EUR	90.00	118,141.79	0.00 ²
Media Markt TV-HiFi-Elektro GmbH	Lüneburg	Germany	EUR	90.00	468,875.39	335,144.07
Media Markt TV-HiFi-Elektro GmbH	Porta Westfalica/Minden	Germany	EUR	90.05	135,259.93	0.00 ²
Media Markt TV-HiFi-Elektro GmbH	Halle-Peißen	Germany	EUR	90.05	133,944.83	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH	Wiener Neustadt	Austria	EUR	90.00	2,266,386.76	1,808,968.32
MEDIA MARKT TV-HiFi-Elektro GmbH	St. Pölten	Germany	EUR	90.00	1,650,682.37	1,310,057.98
MEDIA MARKT TV-HiFi-Elektro GmbH	Dornbirn	Germany	EUR	90.00	941,486.68	578,759.88
Media Markt TV-HiFi-Elektro GmbH	Krems an der Donau	Germany	EUR	90.00	818,777.63	486,934.07
Media Markt TV-HiFi-Elektro GmbH Aalen	Aalen	Germany	EUR	90.00	178,998.90	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Albstadt	Albstadt	Germany	EUR	90.00	355,331.06	245,291.01
Media Markt TV-HiFi-Elektro GmbH Alzey	Alzey	Germany	EUR	90.00	341,466.71	220,583.56
Media Markt TV-HiFi-Elektro GmbH Amberg	Amberg	Germany	EUR	90.00	834,237.51	631,169.97
MEDIA MARKT TV-HiFi-Elektro GmbH Ansbach	Ansbach	Germany	EUR	90.05	406,198.21	283,325.93
MEDIA Markt TV-HiFi-Elektro GmbH Aschaffenburg	Aschaffenburg	Germany	EUR	90.05	159,108.08	0.00 ²
MEDIA Markt TV-HiFi-Elektro GmbH Augsburg	Augsburg	Germany	EUR	90.00	714,412.56	588,310.01
Media Markt TV-HiFi-Elektro GmbH Augsburg-Göggingen	Augsburg	Germany	EUR	90.00	685,240.24	565,926.28
MEDIA MARKT TV-HiFi-Elektro GmbH Bad Kreuznach	Bad Kreuznach	Germany	EUR	90.00	708,785.86	575,622.80
Media Markt TV-HiFi-Elektro GmbH Baden-Baden	Baden-Baden	Germany	EUR	90.00	708,483.47	588,383.80
MEDIA Markt TV-HiFi-Elektro GmbH Bayreuth	Bayreuth	Germany	EUR	90.05	138,962.13	0.00 ²
MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Biesdorf	Berlin-Biesdorf	Germany	EUR	90.05	145,399.89	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Berlin-Charlottenburg	Berlin-Charlottenburg	Germany	EUR	90.00	168,253.88	0.00 ²



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MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Gropiusstadt	Berlin (Gropiusstadt)	Germany	EUR	90.05	144,343.40	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Hohenschönhausen	Berlin-Hohenschönhausen	Germany	EUR	90.00	488,504.01	337,789.28
Media Markt TV-HiFi-Elektro GmbH Berlin-Mitte	Berlin	Germany	EUR	90.00	100,000.00	0.00 ²
MEDIA Markt TV-HiFi-Elektro GmbH Berlin-Neukölln	Berlin-Neukölln	Germany	EUR	90.00	523,893.85	389,155.11
Media Markt TV-HiFi-Elektro GmbH Berlin-Prenzlauer Berg	Berlin	Germany	EUR	90.00	831,056.29	699,051.27
Media Markt TV-HiFi-Elektro GmbH Berlin-Schöneeweide	Berlin (Schöneeweide)	Germany	EUR	90.00	481,084.10	347,368.15
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Spandau	Berlin-Spandau	Germany	EUR	90.05	149,753.23	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Berlin-Steglitz	Berlin	Germany	EUR	90.00	143,710.93	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Tegel	Berlin (Tegel)	Germany	EUR	90.05	162,062.04	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Berlin-Tempelhof	Berlin	Germany	EUR	90.00	241,816.42	113,823.76
MEDIA MARKT TV-HiFi-Elektro GmbH Berlin-Wedding	Berlin-Wedding	Germany	EUR	100.00	237,728.17	102,946.28
Media Markt TV-HiFi-Elektro GmbH Bielefeld	Bielefeld	Germany	EUR	90.05	149,798.50	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Bischofsheim	Bischofsheim	Germany	EUR	90.00	891,476.61	739,684.10
Media Markt TV-HiFi-Elektro GmbH Bochum	Bochum	Germany	EUR	90.00	808,266.00	675,035.02
Media Markt TV-HiFi-Elektro GmbH Bochum-Ruhrpark	Bochum (Ruhrpark)	Germany	EUR	90.00	562,740.86	425,219.68
Media Markt TV-HiFi-Elektro GmbH Bonn	Bonn	Germany	EUR	90.00	212,391.39	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Brandenburg an der Havel	Brandenburg an der Havel	Germany	EUR	90.00	424,300.91	302,881.41
Media Markt TV-HiFi-Elektro GmbH Braunschweig	Braunschweig	Germany	EUR	90.05	185,856.14	50,018.53
Media Markt TV-HiFi-Elektro GmbH Bremen	Bremen	Germany	EUR	90.05	707,535.42	542,963.15
Media Markt TV-HiFi-Elektro GmbH Bremen-Waterfront	Bremen	Germany	EUR	90.00	585,732.70	438,002.36
Media Markt TV-HiFi-Elektro GmbH Bruchsal	Bruchsal	Germany	EUR	100.00	368,454.32	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Buchholz in der Nordheide	Buchholz	Germany	EUR	90.00	129,585.37	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Buxtehude	Buxtehude	Germany	EUR	90.00	204,868.18	84,914.58
MEDIA MARKT TV-HiFi-Elektro GmbH Castrop-Rauxel	Castrop-Rauxel	Germany	EUR	90.00	207,094.67	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Chemnitz	Chemnitz	Germany	EUR	90.00	512,523.31	388,136.08
Media Markt TV-HiFi-Elektro GmbH Chemnitz-Röhrsdorf	Chemnitz	Germany	EUR	90.00	920,277.78	790,979.01
Media Markt TV-HiFi-Elektro GmbH Coburg	Coburg	Germany	EUR	90.00	-1,120,738.06	344,817.96
Media Markt TV-HiFi-Elektro GmbH Cottbus/Groß Gaglow	Cottbus	Germany	EUR	90.05	807,455.79	629,582.22
Media Markt TV-HiFi-Elektro GmbH Dessau	Dessau-Roßlau	Germany	EUR	90.00	371,800.85	254,334.52
MEDIA MARKT TV-HiFi-Elektro GmbH Dietzenbach	Dietzenbach	Germany	EUR	90.00	368,510.86	255,482.41



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Media Markt TV-HiFi-Elektro GmbH Donauwörth	Donauwörth	Germany	EUR	90.00	310,805.20	199,548.08
Media Markt TV-HiFi-Elektro GmbH Dorsten	Dorsten	Germany	EUR	90.00	340,707.90	224,536.76
Media Markt TV-HiFi-Elektro GmbH Dortmund-Hörde	Dortmund	Germany	EUR	90.00	31,670.01	-72,915.07
Media Markt TV-HiFi-Elektro GmbH Dortmund-Oespel	Dortmund	Germany	EUR	90.00	129,607.45	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Dresden Centrum	Dresden	Germany	EUR	90.00	-1,385,044.49	235,014.67
MEDIA MARKT TV-HiFi-Elektro GmbH Dresden-Mickten	Dresden	Germany	EUR	90.00	150,925.76	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Duisburg	Duisburg	Germany	EUR	90.00	-360,582.42	-176,212.00 ¹⁸
Media Markt TV-HiFi-Elektro GmbH Düsseldorf	Düsseldorf	Germany	EUR	90.00	-926,365.74	285,971.00 ²⁶
Media Markt TV-HiFi-Elektro GmbH Egelsbach	Egelsbach	Germany	EUR	90.00	376,088.91	254,079.25
Media Markt TV-HiFi-Elektro GmbH Eiche	Ahrensfelde-Eiche	Germany	EUR	90.00	133,513.28	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Eisenach	Eisenach	Germany	EUR	90.00	627,341.85	517,749.73
Media Markt TV-HiFi-Elektro GmbH Eislingen	Eislingen	Germany	EUR	90.00	125,414.67	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Elmshorn	Elmshorn	Germany	EUR	90.00	503,435.92	385,406.39
Media Markt TV-HiFi-Elektro GmbH Emden	Emden	Germany	EUR	100.00	-1,135,616.57	-26,892.50
Media Markt TV-HiFi-Elektro GmbH Erding	Erding	Germany	EUR	90.00	130,223.94	1,889,624.00 ²
Media Markt TV-HiFi-Elektro GmbH Erfurt Thüringen-Park	Erfurt	Germany	EUR	90.05	136,459.74	285,971.00 ²
Media Markt TV-HiFi-Elektro GmbH Erfurt-Daberstedt	Erfurt	Germany	EUR	90.00	681,213.00	552,541.65
Media Markt TV-HiFi-Elektro GmbH Erlangen	Erlangen	Germany	EUR	90.00	669,669.07	538,219.11
Media Markt TV-HiFi-Elektro GmbH Eschweiler	Eschweiler	Germany	EUR	90.00	155,949.37	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Essen	Essen	Germany	EUR	90.05	195,727.05	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Esslingen	Esslingen/Weil	Germany	EUR	100.00	312,552.42	184,539.86
Media Markt TV-HiFi-Elektro GmbH Fellbach	Fellbach	Germany	EUR	90.00	181,794.87	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Flensburg	Flensburg	Germany	EUR	90.05	746,669.42	521,838.71
Media Markt TV-HiFi-Elektro GmbH Frankfurt	Frankfurt a.M.	Germany	EUR	90.00	191,436.76	37,579.61
MEDIA MARKT TV-HiFi-Elektro GmbH Frankfurt-Borsigallee	Frankfurt a.M.	Germany	EUR	90.00	534,417.90	408,145.61
MEDIA MARKT TV-HiFi-Elektro GmbH Freiburg	Freiburg	Germany	EUR	90.05	152,903.31	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Friedrichshafen	Friedrichshafen	Germany	EUR	90.00	131,541.85	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Fulda	Fulda	Germany	EUR	90.05	750,077.17	615,303.19
Media Markt TV-HiFi-Elektro GmbH Gifhorn	Gifhorn	Germany	EUR	90.00	451,696.95	343,292.11
Media Markt TV-HiFi-Elektro GmbH Goslar	Goslar	Germany	EUR	100.00	312,588.21	193,234.93
Media Markt TV-HiFi-Elektro GmbH Göttingen	Göttingen	Germany	EUR	90.05	126,212.53	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Greifswald	Greifswald	Germany	EUR	90.00	117,156.83	0.00 ²



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Media Markt TV-HiFi-Elektro GmbH Gründau-Lieblös	Gründau-Lieblös	Germany	EUR	90.00	139,015.40	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Günthersdorf	Leuna	Germany	EUR	90.00	436,003.24	187,452.05
Media Markt TV-HiFi-Elektro GmbH Gütersloh	Gütersloh	Germany	EUR	90.00	1,038,466.45	838,466.45
Media Markt TV-HiFi-Elektro GmbH Halberstadt	Halberstadt	Germany	EUR	90.00	567,703.47	448,189.51
Media Markt TV-HiFi-Elektro GmbH Halstenbek	Halstenbek	Germany	EUR	90.00	143,256.77	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Hamburg- Wandsbek	Hamburg	Germany	EUR	90.00	260,341.28	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Hamburg-Altona	Hamburg	Germany	EUR	90.00	149,622.78	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Hamburg-Billstedt	Hamburg-Billstedt	Germany	EUR	90.00	-881,275.62	-462,808.28
MEDIA MARKT TV-HiFi-Elektro GmbH Hamburg-Harburg	Hamburg-Harburg	Germany	EUR	90.00	1,197,675.07	1,042,270.78
Media Markt TV-HiFi-Elektro GmbH Hamburg-Hummelsbüttel	Hamburg-Hummelsbüttel	Germany	EUR	90.00	405,068.03	271,854.66
Media Markt TV-HiFi-Elektro GmbH Hamburg-Nedderfeld	Hamburg-Nedderfeld	Germany	EUR	90.00	555,629.24	412,559.77
Media Markt TV-HiFi-Elektro GmbH Hameln	Hameln	Germany	EUR	90.05	261,116.58	125,176.10
Media Markt TV-HiFi-Elektro GmbH Hannover-Vahrenheide	Hanover-Vahrenheide	Germany	EUR	90.00	148,977.83	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Hannover-Wülfel	Hanover-Wülfel	Germany	EUR	90.00	663,494.84	535,121.59
Media Markt TV-HiFi-Elektro GmbH Heide	Heide	Germany	EUR	90.00	694,589.86	576,235.48
MEDIA Markt TV-HiFi-Elektro GmbH Heidelberg	Heidelberg	Germany	EUR	90.00	202,289.37	66,098.93
MEDIA MARKT TV-HiFi-Elektro GmbH Heidelberg-Rohrbach	Heidelberg (Rohrbach)	Germany	EUR	90.00	607,063.00	473,352.28
Media Markt TV-HiFi-Elektro GmbH Heilbronn	Heilbronn	Germany	EUR	90.00	5,107,303.48	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Henstedt-Ulzburg	Henstedt-Ulzburg	Germany	EUR	90.00	122,444.59	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Heppenheim	Heppenheim	Germany	EUR	90.00	509,155.09	379,146.39
Media Markt TV-HiFi-Elektro GmbH Hildesheim	Hildesheim	Germany	EUR	90.05	302,684.53	178,059.15
Media Markt TV-HiFi-Elektro GmbH Hof	Hof	Germany	EUR	90.05	484,197.45	355,895.68
Media Markt TV-HiFi-Elektro GmbH Homburg/Saar	Homburg	Germany	EUR	90.00	764,363.41	626,635.84
Media Markt TV-HiFi-Elektro GmbH Hückelhoven	Hückelhoven	Germany	EUR	90.00	131,895.58	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Idar-Oberstein	Idar-Oberstein	Germany	EUR	90.00	941,307.37	823,143.30
Media Markt TV-HiFi-Elektro GmbH Itzehoe	Itzehoe	Germany	EUR	90.00	115,310.18	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Jena	Jena	Germany	EUR	100.00	546,099.81	420,489.60
Media Markt TV-HiFi-Elektro GmbH Kaiserslautern	Kaiserslautern	Germany	EUR	90.00	139,998.98	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Karlsfeld	Karlsfeld	Germany	EUR	90.00	328,235.13	217,944.42
Media Markt TV-HiFi-Elektro GmbH Karlsruhe	Karlsruhe	Germany	EUR	90.05	761,155.34	615,932.36
Media Markt TV-HiFi-Elektro GmbH Karlsruhe-Ettlinger Tor	Karlsruhe	Germany	EUR	100.00	-966,233.62	-538,925.88



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Media Markt TV-HiFi-Elektro GmbH Kassel	Kassel	Germany	EUR	90.05	136,179.20	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Kempten	Kempten	Germany	EUR	90.00	967,147.75	835,798.25
Media Markt TV-HiFi-Elektro GmbH Kiel	Kiel	Germany	EUR	90.00	136,506.78	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Kirchheim	Kirchheim	Germany	EUR	90.00	745,025.85	597,668.11
Media Markt TV-HiFi-Elektro GmbH Koblenz	Koblenz	Germany	EUR	90.05	239,336.63	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Köln Hohe Straße	Cologne	Germany	EUR	90.05	723,679.06	575,527.15
Media Markt TV-HiFi-Elektro GmbH Köln-Chorweiler	Cologne	Germany	EUR	100.00	-1,510,037.34	-191,806.62
Media Markt TV-HiFi-Elektro GmbH Köln-Kalk	Cologne	Germany	EUR	90.00	1,532,112.57	1,392,087.85
Media Markt TV-HiFi-Elektro GmbH Köln-Marsdorf	Cologne-Marsdorf	Germany	EUR	90.05	134,447.76	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Konstanz	Konstanz	Germany	EUR	90.00	128,229.37	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Krefeld	Krefeld	Germany	EUR	90.05	669,899.97	500,154.39
Media Markt TV-HiFi-Elektro GmbH Kulmbach	Kulmbach	Germany	EUR	90.00	-185,858.12	51,705.10
MEDIA MARKT TV-HiFi-Elektro GmbH Lahr	Lahr	Germany	EUR	90.00	106,954.47	-17,587.63
Media Markt TV-HiFi-Elektro GmbH Landau/Pfalz	Landau	Germany	EUR	90.00	135,467.55	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Landsberg/Lech	Landsberg am Lech	Germany	EUR	90.00	117,205.60	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Landshut	Landshut	Germany	EUR	90.00	282,862.96	333,721.44
Media Markt TV-HiFi-Elektro GmbH Leipzig Höfe am Brühl	Leipzig	Germany	EUR	90.00	231,314.07	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Leipzig-Paunsdorf	Leipzig	Germany	EUR	90.00	171,514.00	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Limburg	Limburg	Germany	EUR	90.00	237,862.00	117,287.95
Media Markt TV-HiFi-Elektro GmbH Lingen	Lingen	Germany	EUR	100.00	-701,988.88	170,672.84
Media Markt TV-HiFi-Elektro GmbH Lübeck	Lübeck	Germany	EUR	90.00	146,253.98	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Ludwigsburg	Stuttgart	Germany	EUR	90.00	-4,412,870.22	0.00 ²⁴
Media Markt TV-HiFi-Elektro GmbH Ludwigshafen	Ludwigshafen/Rh.	Germany	EUR	90.00	179,681.38	0.00 ²
Media Markt TV-HiFi-Elektro GmbH M258	Ingolstadt	Germany	EUR	100.00	-946,563.99	-523.73
MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg	Magdeburg	Germany	EUR	90.05	159,151.38	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg-Bördepark	Magdeburg	Germany	EUR	90.00	664,042.76	519,257.68
Media Markt TV-HiFi-Elektro GmbH Main-Taunus-Zentrum	Sulzbach	Germany	EUR	90.00	348,404.32	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Mainz	Mainz	Germany	EUR	90.00	187,740.50	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Mannheim	Mannheim	Germany	EUR	90.00	525,104.52	379,304.57
Media Markt TV-HiFi-Elektro GmbH Mannheim-Sandhofen	Mannheim-Sandhofen	Germany	EUR	90.00	837,713.92	700,897.58
MEDIA MARKT TV-HiFi-Elektro GmbH Marburg	Marburg	Germany	EUR	90.00	338,585.83	223,672.65
MEDIA MARKT TV-HiFi-Elektro GmbH Marktredwitz	Marktredwitz	Germany	EUR	90.00	446,094.91	331,348.02



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Media Markt TV-HiFi-Elektro GmbH Meerane	Meerane	Germany	EUR	90.00	727,890.18	604,432.19
Media Markt TV-HiFi-Elektro GmbH Memmingen	Memmingen	Germany	EUR	90.00	119,820.36	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Mönchengladbach	Mönchengladbach	Germany	EUR	90.00	678,460.52	532,669.59
Media Markt TV-HiFi-Elektro GmbH Mühldorf/Inn	Mühldorf	Germany	EUR	90.00	427,516.51	306,398.84
Media Markt TV-HiFi-Elektro GmbH Mülheim	Mülheim/Ruhr-Dümpten	Germany	EUR	90.05	677,691.70	538,396.60
Media Markt TV-HiFi-Elektro GmbH München-Haidhausen	Munich	Germany	EUR	90.00	167,249.88	0.00 ²
Media Markt TV-HiFi-Elektro GmbH München-Pasing	Munich	Germany	EUR	90.00	135,793.07	0.00 ²
Media Markt TV-HiFi-Elektro GmbH München-Solln	Munich-Solln	Germany	EUR	90.00	155,803.62	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Münster	Münster	Germany	EUR	100.00	154,028.47	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Nagold	Nagold	Germany	EUR	90.00	618,680.78	506,397.62
Media Markt TV-HiFi-Elektro GmbH Neubrandenburg	Neubrandenburg	Germany	EUR	90.05	121,185.67	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Neuburg an der Donau	Neuburg an der Donau	Germany	EUR	100.00	-201,477.27	38,178.25
Media Markt TV-HiFi-Elektro GmbH Neumünster	Neumünster	Germany	EUR	90.05	254,368.12	118,824.17
Media Markt TV-HiFi-Elektro GmbH Neunkirchen	Neunkirchen	Germany	EUR	90.00	625,184.75	512,426.32
Media Markt TV-HiFi-Elektro GmbH Neuss	Neuss	Germany	EUR	90.00	449,031.13	321,103.81
Media Markt TV-HiFi-Elektro GmbH Neustadt an der Weinstraße	Neustadt/Weinstrasse	Germany	EUR	90.00	672,104.44	541,750.88
Media Markt TV-HiFi-Elektro GmbH Neu-Ulm	Neu-Ulm	Germany	EUR	90.00	541,789.94	423,584.01
Media Markt TV-HiFi-Elektro GmbH Neuwied	Neuwied	Germany	EUR	90.05	225,280.15	105,207.37
MEDIA MARKT TV-HiFi-Elektro GmbH Nienburg	Nienburg	Germany	EUR	100.00	-2,038,074.74	119,138.03
Media Markt TV-HiFi-Elektro GmbH Nordhausen	Nordhausen	Germany	EUR	90.00	-64,289.39	11,190.18
Media Markt TV-HiFi-Elektro GmbH Nordhorn	Nordhorn	Germany	EUR	90.00	681,269.10	550,311.26
MEDIA Markt TV-HiFi-Elektro GmbH Nürnberg-Kleinreuth	Nuremberg	Germany	EUR	90.00	156,563.57	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Nürnberg-Langwasser	Nuremberg	Germany	EUR	90.00	585,156.70	441,644.33
Media Markt TV-HiFi-Elektro GmbH Nürnberg-Schoppershof	Nuremberg	Germany	EUR	90.00	543,525.26	407,504.18
Media Markt TV-HiFi-Elektro GmbH Offenburg	Offenburg	Germany	EUR	90.00	139,345.86	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Oldenburg	Oldenburg	Germany	EUR	90.00	225,941.34	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Oststeinbek	Oststeinbek	Germany	EUR	90.00	226,772.66	116,215.03
Media Markt TV-HiFi-Elektro GmbH Paderborn	Paderborn	Germany	EUR	90.05	139,773.33	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Papenburg	Papenburg	Germany	EUR	90.00	476,316.43	356,160.33
Media Markt TV-HiFi-Elektro GmbH Passau	Passau	Germany	EUR	90.05	678,502.22	557,029.61
Media Markt TV-HiFi-Elektro GmbH Peine	Peine	Germany	EUR	90.00	300,000.00	0.00 ²



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Media Markt TV-HiFi-Elektro GmbH Pforzheim	Pforzheim	Germany	EUR	90.00	791,196.62	650,660.37
Media Markt TV-HiFi-Elektro GmbH Pirmasens	Pirmasens	Germany	EUR	90.00	882,181.38	749,250.10
Media Markt TV-HiFi-Elektro GmbH Plauen	Plauen	Germany	EUR	90.00	128,879.06	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Potsdam	Potsdam	Germany	EUR	90.00	157,718.30	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Ravensburg	Ravensburg	Germany	EUR	90.05	415,203.68	295,771.76
Media Markt TV-HiFi-Elektro GmbH Recklinghausen	Recklinghausen	Germany	EUR	90.00	597,923.22	405,468.73
Media Markt TV-HiFi-Elektro GmbH Regensburg	Regensburg	Germany	EUR	90.00	150,192.96	355,412.82
Media Markt TV-HiFi-Elektro GmbH Rendsburg	Rendsburg	Germany	EUR	100.00	361,383.74	252,099.18
Media Markt TV-HiFi-Elektro GmbH Reutlingen	Reutlingen	Germany	EUR	90.05	163,577.05	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Rheine	Rheine	Germany	EUR	90.00	111,390.18	338,754.32
MEDIA MARKT TV-HiFi-Elektro GmbH Rosenheim	Rosenheim	Germany	EUR	90.00	154,258.38	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Rostock	Sievershagen b. Rostock	Germany	EUR	90.05	129,580.57	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Rostock-Brinckmansdorf	Rostock	Germany	EUR	90.00	135,226.26	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Saarbrücken	Saarbrücken	Germany	EUR	90.05	-239,107.47	102,909.02
Media Markt TV-HiFi-Elektro GmbH Saarbrücken-Saarterrassen	Saarbrücken (Saarterrassen)	Germany	EUR	90.00	-213,866.78	217,682.62
Media Markt TV-HiFi-Elektro GmbH Saarlouis	Saarlouis	Germany	EUR	90.00	537,221.84	407,957.61
Media Markt TV-HiFi-Elektro GmbH Schiffdorf-Spaden	Schiffdorf-Spaden	Germany	EUR	90.00	421,258.29	769,965.03
Media Markt TV-HiFi-Elektro GmbH Schwabach	Schwabach	Germany	EUR	90.00	574,476.25	457,757.48
Media Markt TV-HiFi-Elektro GmbH Schwedt	Schwedt	Germany	EUR	90.00	-70,621.03	-109,660.43
Media Markt TV-HiFi-Elektro GmbH Schweinfurt	Schweinfurt	Germany	EUR	100.00	-4,093,807.82	-229,404.37
Media Markt TV-HiFi-Elektro GmbH Schwerin	Schwerin	Germany	EUR	90.05	121,936.33	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Siegen	Siegen	Germany	EUR	90.00	277,914.12	160,313.53
Media Markt TV-HiFi-Elektro GmbH Sindelfingen	Sindelfingen	Germany	EUR	90.00	155,158.34	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Singen	Singen	Germany	EUR	90.00	125,226.11	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Sinsheim	Sinsheim	Germany	EUR	100.00	156,687.75	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Speyer	Speyer	Germany	EUR	90.00	735,402.71	586,455.85
Media Markt TV-HiFi-Elektro GmbH Stade	Stade	Germany	EUR	90.00	338,580.76	209,845.17
Media Markt TV-HiFi-Elektro GmbH Stralsund	Stralsund	Germany	EUR	90.05	386,267.11	260,189.54
Media Markt TV-HiFi-Elektro GmbH Straubing	Straubing	Germany	EUR	90.00	-3,616,912.50	-57,655.00 ²³
Media Markt TV-HiFi-Elektro GmbH Stuhr	Stuhr	Germany	EUR	90.00	-270,504.74	218,130.28



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Media Markt TV-HiFi-Elektro GmbH Stuttgart-Feuerbach	Stuttgart-Feuerbach	Germany	EUR	100.00	164,142.82	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Stuttgart-Vaihingen	Stuttgart-Vaihingen	Germany	EUR	90.00	-28,754.69	-13,064.24
Media Markt TV-HiFi-Elektro GmbH Traunreut	Traunreut	Germany	EUR	90.00	51,026.43	-51,836.70
Media Markt TV-HiFi-Elektro GmbH Traunstein	Traunstein	Germany	EUR	90.00	897,771.22	760,803.00
MEDIA MARKT TV-HiFi-Elektro GmbH Trier	Trier	Germany	EUR	90.00	1,358,978.36	1,227,505.22
MEDIA MARKT TV-HiFi-Elektro GmbH Ulm	Ulm	Germany	EUR	90.00	131,432.15	0.00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Velbert	Velbert	Germany	EUR	90.00	322,568.56	197,382.61
Media Markt TV-HiFi-Elektro GmbH Viernheim	Viernheim	Germany	EUR	90.00	146,492.65	362,522.00 ²
Media Markt TV-HiFi-Elektro GmbH Waltersdorf bei Berlin	Schönefeld/OT Waltersdorf	Germany	EUR	90.05	125,179.96	-57,655.00 ²
Media Markt TV-HiFi-Elektro GmbH Weiden	Weiden	Germany	EUR	90.00	128,746.81	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Weilheim	Weilheim	Germany	EUR	90.00	134,313.92	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Weiterstadt	Weiterstadt	Germany	EUR	90.00	143,053.71	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Wetzlar	Wetzlar	Germany	EUR	90.00	282,437.02	162,495.64
Media Markt TV-HiFi-Elektro GmbH Wiesbaden	Wiesbaden	Germany	EUR	90.00	12,356.25	99,502.88
Media Markt TV-HiFi-Elektro GmbH Wiesbaden-Äppelallee	Wiesbaden	Germany	EUR	90.00	690,311.80	545,458.10
Media Markt TV-HiFi-Elektro GmbH Wolfsburg	Wolfsburg	Germany	EUR	90.05	127,190.31	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Worms	Worms	Germany	EUR	90.00	155,364.66	0.00 ²
Media Markt TV-HiFi-Elektro GmbH Wuppertal	Wuppertal	Germany	EUR	90.00	750,254.14	596,369.28
Media Markt TV-HiFi-Elektro GmbH Würzburg	Würzburg	Germany	EUR	90.05	1,125,759.83	776,228.85
Media Markt TV-HiFi-Elektro GmbH Würzburg - Alfred-Nobel-Straße	Würzburg	Germany	EUR	90.00	147,131.08	51,978.85
MEDIA MARKT TV-HiFi-Elektro GmbH Zella-Mehlis	Zella-Mehlis	Germany	EUR	90.00	592,920.28	475,616.98
Media Markt TV-HiFi-Elektro GmbH Zwickau	Zwickau	Germany	EUR	90.05	506,954.27	378,428.40
MEDIA Markt TV-HiFi-Elektro Licht GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	292,332.39	0.00 ²
MEDIA MARKT TV-Hifi-Elektro Wien XI Gesellschaft m.b.H.	Vienna-Simmering	Austria	EUR	90.00	1,672,528.29	1,035,836.06
MEDIA MARKT TV-Hifi-Elektro Wien XIII GmbH	Vienna	Austria	EUR	90.00	812,495.96	429,514.18
MEDIA MARKT TV-Hifi-Elektro Wien XXI Gesellschaft m.b.H.	Vienna	Austria	EUR	90.00	1,363,725.32	858,100.55
Media Markt Umeå TV-Hifi-Elektro AB	Umeå	Sweden	SEK	100.00	-99,861,425.98	-16,054,588.97
Media Markt Uppsala TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-117,915,186.77	-12,614,905.29
Media Markt Utrecht Hoog Catharijne B.V.	Utrecht	Netherlands	EUR	90.10	546,799.47	446,799.47
Media Markt Utrecht The Wall B.V.	Utrecht	Netherlands	EUR	95.24	963,465.48	863,465.48
MEDIA MARKT VALENCIA COLON SA	Valencia	Spain	EUR	99.90	710,762.18	590,762.18



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MEDIA MARKT VALÈNCIA-CAMPANAR VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Valencia	Spain	EUR	99.90	1,330,573.82	1,210,573.82
MEDIA MARKT VALLADOLID VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	Valladolid	Spain	EUR	99.90	-147,809.63	-267,809.63
Media Markt Västerås TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-156,159,298.84	-8,067,022.60
Media Markt Växjö TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100.00	-141,220,487.68	-12,727,785.66
Media Markt Venlo B.V.	Venlo	Netherlands	EUR	94.60	-6,165,374.51	-233,226.28
MEDIA MARKT VIGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Vigo	Spain	EUR	99.90	229,707.39	109,707.39
MEDIA MARKT VITORIA-GASTEIZ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Vitoria	Spain	EUR	99.90	610,741.08	490,741.08
Media Markt Vöcklabruck TV-Hifi-Elektro GmbH	Vöcklabruck	Austria	EUR	90.00	798,679.47	663,195.47
Media Markt Wels TV-Hifi-Elektro GmbH	Wels	Austria	EUR	90.00	949,510.63	815,265.59
MEDIA MARKT- West End Video TV Hifi Elektro Photo Computer Kereskedelmi Kft.	Budapest	Hungary	HUF	100.00	129,027,169.96	102,927,169.96
Media Markt Wholesale	Rotterdam	Netherlands	EUR	100.00	0.00	0.00
Media Markt Wien III TV-Hifi-Elektro GmbH	Vienna	Austria	EUR	90.00	1,922,486.10	1,760,654.54
Media Markt Wien XV TV-Hifi-Elektro GmbH	Vienna	Austria	EUR	90.00	787,909.01	645,041.83
Media Markt Wien XXII TV-Hifi-Elektro GmbH	Vienna	Austria	EUR	90.00	1,346,423.74	1,202,786.07
Media Markt Wilrijk NV	Wilrijk	Belgium	EUR	90.00	110,000.00	499,706.35
MEDIA MARKT Wörgl TV-Hifi-Elektro GmbH	Wörgl	Austria	EUR	90.00	831,763.46	696,671.34
MEDIA MARKT XCV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100.00	99,874.53	-155.00 ⁹
Media Markt Zaandam B.V.	Zaandam	Netherlands	EUR	90.10	-8,121,328.20	-302,469.30
MEDIA MARKT ZARAGOZA PUERTO VENEZIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	Zaragoza	Spain	EUR	99.90	716,471.58	596,471.58
MEDIA MARKT ZARAGOZA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Zaragoza	Spain	EUR	99.90	-6,416,510.89	57,802.96
Media Markt Zell am See TV-Hifi-Elektro GmbH	Zell am See	Austria	EUR	90.00	478,767.64	352,227.27
Media Markt Zoetermeer B.V.	Zoetermeer	Netherlands	EUR	100.00	1,237,970.95	1,137,970.95
Media Markt Zürich AG	Zurich	Switzerland	CHF	100.00	-24,849,877.23	-10,587,672.29
Media Markt zwei TV-HiFi-Elektro GmbH Dresden-Prohlis	Dresden-Prohlis	Germany	EUR	90.00	145,435.27	0.00 ²
MEDIA MARKT Zwijnaarde NV	Ghent	Belgium	EUR	90.00	-8,160,826.45	-184,567.94
Media Markt Zwolle B.V.	Zwolle	Netherlands	EUR	95.24	1,334,447.09	1,234,447.09
MEDIA MARKTPARETS DEL VALLES SA	Parets del Valles	Spain	EUR	100.00	1,795,805.31	1,675,805.31
MEDIA MARKT-SATURN BELGIUM NV	Asse-Zellik	Belgium	EUR	100.00	10,534,276.19	9.17



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Media Saturn - Servicos de Apoio Administrativo, Lda.	Lisbon	Portugal	EUR	100.00	-3,024,978.38	90,368.28
Media Saturn Electronics Hellas Commercial and Holding Anonymi Eteria	Maroussi	Greece	EUR	100.00	-19,916,033.15	-19,231,030.46
Media Saturn Holding Polska Sp.z.o.o.	Warsaw	Poland	PLN	100.00	59,307,547.42	1,466,187.03
Media Saturn Logistyka Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	-940,788.36	-990,788.36
Media Saturn Online Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	-293,120.05	-343,120.05
Mediamarket S.p.A.con Socio Unico	Curno	Italy	EUR	100.00	35,432,405.22	3,611,328.84
MediaMarkt Central Warehouse	Hasselt	Belgium	EUR	90.00	-294,171.15	-404,171.16
MEDIA-Markt TV-HiFi-Elektro GmbH Aachen	Aachen	Germany	EUR	90.00	487,724.68	205,593.89
MediaMarktSaturn Beschaffung und Logistik GmbH	Ingolstadt	Germany	EUR	100.00	99,991.54	0.00 ²
MediaMarktSaturn fünfte Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100.00	-172,432.58	0.00 ²⁷
MediaMarktSaturn Markenlizenz GmbH	Munich	Germany	EUR	100.00	0.00	0.00 ⁸
MediaMarktSaturn Markenservice GmbH & Co. KG	Munich	Germany	EUR	100.00	0.00	0.00
MediaMarktSaturn Markenservice Holding GmbH	Ingolstadt	Germany	EUR	100.00	0.00	0.00 ¹
MediaMarktSaturn Markenservice Verwaltungs-GmbH	Munich	Germany	EUR	100.00	0.00	0.00
MediaMarktSaturn Marketing GmbH	Munich	Germany	EUR	100.00	24,443.42	0.00 ³
MediaMarktSaturn Medienhaus GmbH	Vösendorf	Austria	EUR	100.00	79,113.53	-5.66
MediaMarktSaturn N3XT GmbH	Ingolstadt	Germany	EUR	100.00	0.00	0.00 ¹¹
MediaMarktSaturn Retail Cooperation GmbH	Ingolstadt	Germany	EUR	100.00	100,000.00	0.00 ¹
MediaMarktSaturn sechste Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100.00	-6,970,535.04	113,212.18
MediaMarktSaturn siebte Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	99.99	-12,303,958.70	0.00 ⁵
MediaMarktSaturn Wholesale GmbH	Vösendorf	Austria	EUR	100.00	101,874.78	-125.22
MEDIA-SATURN (PORTUGAL), SGPS, UNIPESSOAL LDA	Lisbon	Portugal	EUR	100.00	-98,163,106.63	-1,010,411.68
Media-Saturn Beteiligungen Polska GmbH	Ingolstadt	Germany	EUR	100.00	175,960.32	0.00 ¹²
Media-Saturn Deutschland Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100.00	100,000.00	1,106.00 ²
Media-Saturn Deutschland GmbH	Ingolstadt	Germany	EUR	100.00	125,652,956.99	0.00 ¹
Media-Saturn e-handel Sverige AB	Stockholm	Sweden	SEK	100.00	2,265,832.26	-11,992.05
Media-Saturn Helvetia Holding GmbH	Ingolstadt	Germany	EUR	100.00	2,942,661.77	0.00 ¹
Media-Saturn Holding Norway AS	Oslo	Norway	NOK	100.00	93,588,970.95	0.00
Media-Saturn Holding Sweden AB	Stockholm	Sweden	SEK	100.00	341,220,441.71	-1,026,057.34
Media-Saturn Internationale Beteiligungen GmbH	Munich	Germany	EUR	100.00	9,408,542.49	0.00 ¹
Media-Saturn IT Services GmbH	Ingolstadt	Germany	EUR	100.00	100,000.00	0.00 ¹



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Company name	Registered office	Country	Currency	% share of capital	Equity	Earnings of the last financial year
Media-Saturn Marketing GmbH	Munich	Germany	EUR	100.00	98,667.49	-445.67
Media-Saturn Nordic Shared Services AB	Stockholm	Sweden	SEK	100.00	-19,130,830.35	-1,656,386.77
media-saturn-e-business GmbH	Ingolstadt	Germany	EUR	100.00	25,564.59	0.00 ^{1,20}
Media-Saturn-Holding GmbH	Ingolstadt	Germany	EUR	78.38	329,540,375.06	-288,072,847.61
MMS Alliance GmbH	Munich	Germany	EUR	100.00	24,404.09	-595.91
MMS Connect B.V.	Rotterdam	Netherlands	EUR	90.10	-886,996.50	-4,229.55
MMS Coolsingel BV	Rotterdam	Netherlands	EUR	90.10	-9,805,397.63	-998.44
MMS ERA Holdco B.V.	Rotterdam	Netherlands	EUR	100.00	0.00	0.00
MMS ONLINE BELGIUM NV	Zellik	Belgium	EUR	100.00	100,000.00	0.00
MMS Online Nederland B.V.	Rotterdam	Netherlands	EUR	100.00	100,000.00	0.00
MS CE Retail GmbH	Düsseldorf	Germany	EUR	100.00	149,795,006.78	-26.40
MS E-Business Concepts & Service GmbH	Ingolstadt	Germany	EUR	100.00	9,827,505.00	0.00 ¹
MS E-Commerce GmbH	Vösendorf	Austria	EUR	100.00	129,915.76	10,945.21
MS E-Commerce Kereskedelmi Korlátolt Felelősségű Társaság	Budapest	Hungary	HUF	100.00	118,971,239.50	-414,254,383.46
MS Griechenland Beteiligungen GmbH	Munich	Germany	EUR	100.00	0.00	0.00 ¹¹
MS New CO Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	-4,719.31	-13,831.75
MS Powerservice GmbH	Vösendorf	Austria	EUR	100.00	95,747.05	-6,402.06
MWFS Zwischenholding GmbH & Co. KG	Düsseldorf	Germany	EUR	100.00	492,281,246.15	34,585,301.71
MWFS Zwischenholding Management GmbH	Düsseldorf	Germany	EUR	100.00	26,290.96	0.00
my-xplace GmbH	Ingolstadt	Germany	EUR	75.10	-7,659,536.93	1,004,533.00 ¹³
OOO MEDIA-SATURN TRANSACTION SERVICES RUS	Moscow	Russia	RUB	100.00	-445,780.59	-445,780.59
OOO xplace	Moscow	Russia	RUB	100.00	61,094,690.38	7,813,977.00 ¹³
Option 5 B.V.	Goes	Netherlands	EUR	100.00	182,012.97	117,098.17
PayRed Card Services AG	Dietikon	Switzerland	CHF	100.00	230,579.95	80,273.77
Power Service GmbH	Cologne	Germany	EUR	100.00	-68,389,639.90	0.00 ²
PowerService Nederland B.V.	Rotterdam	Netherlands	EUR	100.00	1,575,313.02	2,088,114.85
red blue Marketing GmbH	Munich	Germany	EUR	100.00	102,258.38	0.00 ¹
redblue services GmbH	Munich	Germany	EUR	100.00	24,340.96	0.00 ³
Redcoon Benelux B. V.	Tilburg	Netherlands	EUR	20.00	-11,986,934.00	-10,493,716.00 ¹⁴
REDCOON ELECTRONIC TRADE, S.L.U.	El Prat de Llobregat	Spain	EUR	100.00	946,176.00	1,442,447.00 ¹²
redcoon GmbH	Vienna	Germany	EUR	100.00	-1,435,343.01	-1,547,613.00 ¹²
Redcoon GmbH i. L.	Aschaffenburg	Germany	EUR	100.00	5,121,236.07	0.00 ^{10,12}



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REDCOON ITALIA S.R.L.	Turin	Italy	EUR	100.00	2,717,036.00	1,004,533.00 ¹²
redcoon Logistics GmbH	Erfurt	Germany	EUR	100.00	1,162,987.28	0.00 ²
REDCOON POLSKA Sp. z o.o.	Bydgoszcz	Poland	PLN	100.00	-304,276,000.90	7,813,977.00 ¹⁵
redcoon.pl Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100.00	-11,964,910.82	-9,400,613.47
Retail Media Group GmbH	Düsseldorf	Germany	EUR	100.00	-5,377,255.31	-1,707,743.47
RTS Elektronik Systeme GmbH	Wolnzach	Germany	EUR	100.00	19,707,152.86	0.00 ²⁸
RTS Service Solutions GmbH & Co. KG	Wolnzach	Germany	EUR	100.00	243,151.93	-4,788,197.00 ¹³
RTS Service Solutions Verwaltungs GmbH	Wolnzach	Germany	EUR	100.00	37,711.40	0.00 ¹³
Saturn Athens III Commercial Anonymi Eteria	Maroussi	Greece	EUR	100.00	-329,897.55	97,418.93
SATURN E-517 ELECTRO, S.A.U. (Do not use)	El Prat de Llobregat	Spain	EUR	100.00	1.73	-20,360.45
Saturn Electro-Handelsges.m.b.H.	Salzburg	Austria	EUR	90.00	3,094,350.33	2,658,839.37
Saturn Electro-Handelsges.m.b.H.	Vienna	Austria	EUR	90.00	2,487,161.85	1,869,999.48
Saturn Electro-Handelsges.m.b.H.	Graz	Austria	EUR	90.00	979,620.07	661,347.17
Saturn Electro-Handelsgesellschaft m.b.H.	Wiener Neudorf	Austria	EUR	90.00	2,156,431.80	1,283,376.61
Saturn Electro-Handelsgesellschaft m.b.H.	Linz	Austria	EUR	90.00	1,081,319.19	608,400.63
Saturn Electro-Handelsgesellschaft mbH	Karlsruhe	Germany	EUR	90.00	-1,873,589.50	0.00 ²²
Saturn Electro-Handelsgesellschaft mbH Ansbach	Ansbach	Germany	EUR	90.00	288,000.59	173,672.22
Saturn Electro-Handelsgesellschaft mbH Augsburg	Augsburg	Germany	EUR	90.00	1,180,338.20	1,041,526.63
Saturn Electro-Handelsgesellschaft mbH Bad Homburg	Bad Homburg v. d. Höhe	Germany	EUR	90.00	227,364.85	113,145.15
Saturn Electro-Handelsgesellschaft mbH Bad Oeynhausen	Bad Oeynhausen	Germany	EUR	90.00	91,417.27	-24,953.15
Saturn Electro-Handelsgesellschaft mbH Baunatal	Baunatal	Germany	EUR	100.00	371,920.03	263,880.29
Saturn Electro-Handelsgesellschaft mbH Berlin I	Berlin (Alexanderplatz)	Germany	EUR	90.00	2,579,302.76	2,408,453.60
Saturn Electro-Handelsgesellschaft mbH Berlin-Charlottenburg	Berlin	Germany	EUR	100.00	-4,463,486.08	-48,238.00
Saturn Electro-Handelsgesellschaft mbH Berlin-Gesundbrunnen	Berlin	Germany	EUR	90.00	460,249.73	313,496.91
Saturn Electro-Handelsgesellschaft mbH Berlin-Köpenick	Berlin	Germany	EUR	90.00	207,345.07	86,474.93
Saturn Electro-Handelsgesellschaft mbH Berlin-Leipziger Platz	Berlin	Germany	EUR	100.00	-354,160.27	-274,698.05
Saturn Electro-Handelsgesellschaft mbH Berlin-Märkische Zeile	Berlin	Germany	EUR	100.00	-208,733.88	-189,702.41
Saturn Electro-Handelsgesellschaft mbH Berlin-Marzahn	Berlin	Germany	EUR	90.00	1,062,317.79	921,465.48
Saturn Electro-Handelsgesellschaft mbH Berlin-Schloßstraße	Berlin	Germany	EUR	90.05	-143,805.44	-305,673.30
Saturn Electro-Handelsgesellschaft mbH Berlin-Spandau	Berlin	Germany	EUR	90.00	-3,808,879.05	-372,260.00 ¹⁹
Saturn Electro-Handelsgesellschaft mbH Berlin-Treptow	Berlin	Germany	EUR	100.00	-96,887.47	-17,038.87



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Saturn Electro-Handelsgesellschaft mbH Bielefeld	Bielefeld	Germany	EUR	90.05	-306,511.68	-149,892.89
Saturn Electro-Handelsgesellschaft mbH Bocholt	Bocholt	Germany	EUR	90.00	117,754.85	-4,256.81
Saturn Electro-Handelsgesellschaft mbH Bochum	Bochum	Germany	EUR	100.00	545,451.83	238,984.25
Saturn Electro-Handelsgesellschaft mbH Braunschweig	Braunschweig	Germany	EUR	90.00	1,092,978.31	962,991.40
Saturn Electro-Handelsgesellschaft mbH Bremen	Bremen	Germany	EUR	90.05	98,127.23	-149,321.68
Saturn Electro-Handelsgesellschaft mbH Bremen-Habenhausen	Bremen	Germany	EUR	90.00	-125,668.44	-186,697.40
Saturn Electro-Handelsgesellschaft mbH Bremerhaven	Bremerhaven	Germany	EUR	100.00	-2,369,470.63	-212,252.46
Saturn Electro-Handelsgesellschaft mbH Celle	Celle	Germany	EUR	90.00	205,146.24	53,730.35
Saturn Electro-Handelsgesellschaft mbH Chemnitz	Chemnitz	Germany	EUR	90.00	11,272.20	-109,763.00 ²¹
Saturn Electro-Handelsgesellschaft mbH Darmstadt	Darmstadt	Germany	EUR	90.00	641,930.51	497,823.28
Saturn Electro-Handelsgesellschaft mbH Dessau	Dessau	Germany	EUR	100.00	-2,826,300.68	-347,266.87
Saturn Electro-Handelsgesellschaft mbH Dortmund	Dortmund	Germany	EUR	0.01	805,157.88	813,759.62
Saturn Electro-Handelsgesellschaft mbH Dortmund-Eving	Dortmund-Eving	Germany	EUR	90.00	240,135.05	98,897.93
Saturn Electro-Handelsgesellschaft mbH Dresden	Dresden	Germany	EUR	90.00	176,655.60	47,686.27
Saturn Electro-Handelsgesellschaft mbH Duisburg	Duisburg	Germany	EUR	90.00	248,929.93	79,831.35
Saturn Electro-Handelsgesellschaft mbH Erfurt	Erfurt	Germany	EUR	90.05	365,544.11	243,702.72
Saturn Electro-Handelsgesellschaft mbH Erlangen	Erlangen	Germany	EUR	90.00	846,884.14	717,453.26
Saturn Electro-Handelsgesellschaft mbH Essen	Essen	Germany	EUR	90.00	-1,716,415.07	-472,891.00 ²⁵
Saturn Electro-Handelsgesellschaft mbH Esslingen	Esslingen	Germany	EUR	90.00	300,758.73	182,595.73
Saturn Electro-Handelsgesellschaft mbH Euskirchen	Euskirchen	Germany	EUR	90.00	116,265.83	-3,872.16
Saturn Electro-Handelsgesellschaft mbH Flensburg	Flensburg	Germany	EUR	90.00	-49,975.81	-161,628.11
Saturn Electro-Handelsgesellschaft mbH Frankfurt/Main	Frankfurt a.M.	Germany	EUR	90.04	5,332,606.70	4,218,358.70
Saturn Electro-Handelsgesellschaft mbH Freiburg	Freiburg	Germany	EUR	90.00	717,197.32	586,619.47
Saturn Electro-Handelsgesellschaft mbH Freising	Freising	Germany	EUR	90.00	447,670.85	323,893.50
Saturn Electro-Handelsgesellschaft mbH Fürth	Fürth	Germany	EUR	100.00	-10,464,565.75	-1,133,065.95
Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen	Gelsenkirchen	Germany	EUR	90.00	66,208.79	-123,173.40
Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen-Buer	Gelsenkirchen-Buer	Germany	EUR	90.00	-80,129.10	-220,241.62
Saturn Electro-Handelsgesellschaft mbH Gießen	Gießen	Germany	EUR	100.00	-2,927,292.16	-82,466.86
Saturn Electro-Handelsgesellschaft mbH Göttingen	Göttingen	Germany	EUR	100.00	-469,952.42	-382,007.12
Saturn Electro-Handelsgesellschaft mbH Gummersbach	Gummersbach	Germany	EUR	90.00	540,677.28	426,269.61
Saturn Electro-Handelsgesellschaft mbH Hagen	Hagen	Germany	EUR	90.00	900,643.20	697,105.44
Saturn Electro-Handelsgesellschaft mbH Hamburg-Altstadt	Hamburg	Germany	EUR	90.00	5,572,860.30	5,184,591.20



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Saturn Electro-Handelsgesellschaft mbH Hamm	Hamm	Germany	EUR	90.00	-36,049.38	138,657.80
Saturn Electro-Handelsgesellschaft mbH Hanau	Hanau	Germany	EUR	90.00	587,071.68	459,936.10
Saturn Electro-Handelsgesellschaft mbH Hannover	Hanover	Germany	EUR	90.01	2,294,048.58	1,982,105.74
Saturn Electro-Handelsgesellschaft mbH Heidelberg	Heidelberg	Germany	EUR	100.00	-27,995.74	-146,417.81
Saturn Electro-Handelsgesellschaft mbH Herford	Herford	Germany	EUR	90.00	-211,308.33	-109,741.94
Saturn Electro-Handelsgesellschaft mbH Hilden	Hilden	Germany	EUR	100.00	-8,013,850.35	-239,929.18
Saturn Electro-Handelsgesellschaft mbH Hildesheim	Hildesheim	Germany	EUR	100.00	-2,806,004.06	-583,586.07
Saturn Electro-Handelsgesellschaft mbH Ingolstadt	Ingolstadt	Germany	EUR	90.00	810,726.76	678,002.83
Saturn Electro-Handelsgesellschaft mbH Isernhagen	Isernhagen	Germany	EUR	90.00	487,047.32	365,877.17
Saturn Electro-Handelsgesellschaft mbH Jena	Jena	Germany	EUR	90.00	65,233.01	-51,015.86
Saturn Electro-Handelsgesellschaft mbH Kaiserslautern	Kaiserslautern	Germany	EUR	90.00	355,914.95	222,490.10
Saturn Electro-Handelsgesellschaft mbH Kassel	Kassel	Germany	EUR	90.00	742,575.39	618,826.25
Saturn Electro-Handelsgesellschaft mbH Kempten	Kempten	Germany	EUR	90.00	396,764.30	291,488.75
Saturn Electro-Handelsgesellschaft mbH Kerpen	Kerpen	Germany	EUR	90.00	282,500.19	169,807.21
Saturn Electro-Handelsgesellschaft mbH Kiel	Kiel	Germany	EUR	100.00	-501,207.73	-119,226.57
Saturn Electro-Handelsgesellschaft mbH Kleve	Kleve	Germany	EUR	100.00	-16,332.08	-128,298.22
Saturn Electro-Handelsgesellschaft mbH Koblenz	Koblenz	Germany	EUR	90.00	384,520.32	211,315.29
Saturn Electro-Handelsgesellschaft mbH Krefeld	Krefeld	Germany	EUR	100.00	-897,941.43	-318,474.69
Saturn Electro-Handelsgesellschaft mbH Landshut	Landshut	Germany	EUR	90.00	-180,061.84	-71,688.46
Saturn Electro-Handelsgesellschaft mbH Leipzig	Leipzig	Germany	EUR	90.00	154,581.39	32,125.94
Saturn Electro-Handelsgesellschaft mbH Leipzig-Hauptbahnhof	Leipzig/Hbf.	Germany	EUR	90.00	207,268.99	-8,515.77
Saturn Electro-Handelsgesellschaft mbH Leonberg	Leonberg	Germany	EUR	90.00	137,667.07	73,139.85
Saturn Electro-Handelsgesellschaft mbH Lübeck	Lübeck	Germany	EUR	90.00	340,753.72	184,186.05
Saturn Electro-Handelsgesellschaft mbH Lüdenscheid	Lüdenscheid	Germany	EUR	90.05	-1,394.25	-185,639.35
Saturn Electro-Handelsgesellschaft mbH Ludwigsburg	Ludwigsburg	Germany	EUR	90.00	232,001.69	113,147.70
Saturn Electro-Handelsgesellschaft mbH Ludwigshafen	Ludwigshafen	Germany	EUR	90.00	81,786.12	-61,410.55
Saturn Electro-Handelsgesellschaft mbH Lünen	Lünen	Germany	EUR	100.00	1,120.90	-69,378.59
Saturn Electro-Handelsgesellschaft mbH Magdeburg	Magdeburg	Germany	EUR	90.05	224,325.66	92,090.98
Saturn Electro-Handelsgesellschaft mbH Mainz	Mainz	Germany	EUR	90.00	306,080.99	152,027.87
Saturn Electro-Handelsgesellschaft mbH Mannheim	Mannheim	Germany	EUR	90.00	456,527.82	308,249.12
Saturn Electro-Handelsgesellschaft mbH Marl	Marl	Germany	EUR	90.00	376,854.84	202,423.73
Saturn Electro-Handelsgesellschaft mbH Moers	Moers	Germany	EUR	90.00	478,635.04	347,366.09



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Saturn Electro-Handelsgesellschaft mbH Mülheim	Mülheim an der Ruhr	Germany	EUR	90.00	-38,511.56	-165,023.75
Saturn Electro-Handelsgesellschaft mbH München	Munich	Germany	EUR	100.00	2,116,716.03	793,342.44
Saturn Electro-Handelsgesellschaft mbH München-Riem	Munich	Germany	EUR	90.00	704,132.75	574,338.59
Saturn Electro-Handelsgesellschaft mbH Münster	Münster	Germany	EUR	90.00	932,264.17	629,424.59
Saturn Electro-Handelsgesellschaft mbH Neckarsulm	Neckarsulm	Germany	EUR	90.00	554,901.04	443,769.25
Saturn Electro-Handelsgesellschaft mbH Neu-Isenburg	Neu-Isenburg	Germany	EUR	90.00	107,000.14	192,688.75
Saturn Electro-Handelsgesellschaft mbH Norderstedt	Norderstedt	Germany	EUR	90.00	68,983.48	-85,262.77
Saturn Electro-Handelsgesellschaft mbH Nürnberg	Nuremberg	Germany	EUR	90.01	483,202.49	239,873.36
Saturn Electro-Handelsgesellschaft mbH Oberhausen	Oberhausen	Germany	EUR	90.00	527,671.37	390,604.38
Saturn Electro-Handelsgesellschaft mbH Oldenburg	Oldenburg	Germany	EUR	90.00	-678,426.78	168,082.57
Saturn Electro-Handelsgesellschaft mbH Osnabrück	Osnabrück	Germany	EUR	90.00	925,318.00	690,593.67
Saturn Electro-Handelsgesellschaft mbH Paderborn	Paderborn	Germany	EUR	100.00	-960,132.18	-94,049.94
Saturn Electro-Handelsgesellschaft mbH Passau	Passau	Germany	EUR	90.00	-142,175.76	-160,655.26
Saturn Electro-Handelsgesellschaft mbH Pforzheim	Pforzheim	Germany	EUR	90.00	551,533.39	428,104.98
Saturn Electro-Handelsgesellschaft mbH Potsdam	Potsdam	Germany	EUR	100.00	31,184.67	-78,914.39
Saturn Electro-Handelsgesellschaft mbH Regensburg	Regensburg	Germany	EUR	90.00	897,526.63	758,215.40
Saturn Electro-Handelsgesellschaft mbH Remscheid	Remscheid	Germany	EUR	90.05	276,707.93	148,091.01
Saturn Electro-Handelsgesellschaft mbH Reutlingen	Reutlingen	Germany	EUR	90.00	-133,010.77	-191,373.48
Saturn Electro-Handelsgesellschaft mbH Rostock	Rostock	Germany	EUR	90.00	370,859.12	240,131.78
Saturn Electro-Handelsgesellschaft mbH S050	Ingolstadt	Germany	EUR	100.00	-6,570,456.89	23,796.57
Saturn Electro-Handelsgesellschaft mbH S065	Ingolstadt	Germany	EUR	100.00	-1,180,336.30	-718,409.37
Saturn Electro-Handelsgesellschaft mbH S314	Ingolstadt	Germany	EUR	100.00	-1,090,297.86	-194,873.29
Saturn Electro-Handelsgesellschaft mbH Saarbrücken	Saarbrücken	Germany	EUR	90.00	161,079.45	24,948.00
Saturn Electro-Handelsgesellschaft mbH Senden	Senden	Germany	EUR	90.00	920,788.96	804,720.84
Saturn Electro-Handelsgesellschaft mbH Solingen	Solingen	Germany	EUR	90.05	4,456.44	-120,151.62
Saturn Electro-Handelsgesellschaft mbH Stuttgart	Stuttgart	Germany	EUR	100.00	118,326.82	-41,869.62
Saturn Electro-Handelsgesellschaft mbH Stuttgart-City	Stuttgart	Germany	EUR	100.00	-799,556.35	-669,544.16
Saturn Electro-Handelsgesellschaft mbH Troisdorf	Troisdorf	Germany	EUR	90.10	-1,159,175.21	-491,246.27
Saturn Electro-Handelsgesellschaft mbH Tübingen	Tübingen	Germany	EUR	90.00	306,787.71	195,130.05
Saturn Electro-Handelsgesellschaft mbH Weimar	Weimar	Germany	EUR	90.00	658,901.81	540,089.96
Saturn Electro-Handelsgesellschaft mbH Weiterstadt	Weiterstadt	Germany	EUR	100.00	-735,712.62	-351,623.10
Saturn Electro-Handelsgesellschaft mbH Wiesbaden	Wiesbaden	Germany	EUR	100.00	-2,955,732.04	-805,400.71



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Saturn Electro-Handelsgesellschaft mbH Wolfsburg	Wolfsburg	Germany	EUR	100.00	25,741.68	-183,340.27
Saturn Electro-Handelsgesellschaft mbH Zwickau	Chemnitz	Germany	EUR	90.00	-736,074.30	61,315.40
Saturn Electro-Handelsgesellschaft mit beschränkter Haftung	Cologne	Germany	EUR	100.00	2,032,387.27	0.00 ⁴
Saturn Gerasdorf Electro-Handelsges.m.b.H.	Gerasdorf	Austria	EUR	90.00	600,633.70	705,675.67
Saturn Graz V VertriebsgmbH	Graz	Austria	EUR	90.00	302,934.09	139,457.54
Saturn Haid Electro-Handelsges.m.b.H.	Haid	Austria	EUR	90.00	1,303,992.00	1,157,481.58
Saturn Innsbruck Electro-Handelsges.m.b.H.	Innsbruck	Austria	EUR	90.00	-781,179.40	256,079.46
Saturn Klagenfurt Electro-Handelsges.m.b.H.	Klagenfurt	Austria	EUR	90.00	338,962.46	193,763.44
Saturn Luxembourg S.A.	Luxembourg	Luxembourg	EUR	100.00	3,944,210.20	1,835,990.48
Saturn Marketing GmbH	Munich	Germany	EUR	100.00	24,444.06	0.00 ³
Saturn Mega Markt GmbH Wuppertal	Wuppertal	Germany	EUR	90.05	627,272.75	420,642.25
Saturn online GmbH	Ingolstadt	Germany	EUR	100.00	200,000.00	0.00 ²
Saturn Planet Sp. z o.o. 11 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	400,000.00	0.00 ^{9,12}
Saturn Planet Sp. z o.o. 16 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	400,000.00	0.00 ^{9,12}
Saturn Planet Sp. z o.o. 19 Spółka Komandytowa	Warsaw	Poland	PLN	100.00	400,000.00	0.00 ^{9,12}
Saturn Techno-Electro-Handelsgesellschaft mbH	Cologne	Germany	EUR	100.00	2,054,463.00	0.00 ⁶
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	St. Augustin	Germany	EUR	90.09	423,666.95	204,220.47
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Düren	Germany	EUR	100.00	183,910.06	18,296.07
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Mönchengladbach	Germany	EUR	90.00	-4,887,154.67	-1,057,329.67
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Neuss	Germany	EUR	90.09	536,457.74	347,116.13
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Leverkusen	Germany	EUR	90.09	416,632.22	251,689.46
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Aachen	Germany	EUR	100.00	216,445.87	33,647.62
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Cologne	Germany	EUR	100.00	-2,965,367.62	-2,508,307.17
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Siegen	Germany	EUR	90.01	517,725.96	53,472.93
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Hürth	Germany	EUR	90.00	93,251.21	-36,929.23
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Bergisch Gladbach	Germany	EUR	100.00	-1,085,117.16	-833,981.45
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Düsseldorf - Flingern	Düsseldorf	Germany	EUR	100.00	-982,175.60	-247,117.14
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Düsseldorf - Königsallee	Düsseldorf	Germany	EUR	90.00	-3,800,854.11	-2,155,422.39
Saturn Thessaloniki II Comercial Anonymi Eteria	Maroussi	Greece	EUR	100.00	-7,116,117.59	-3,457,518.94
Saturn Wien X VertriebsgmbH	Vienna	Austria	EUR	90.00	1,666,986.26	1,510,622.95



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Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Earnings of the last financial year
Saturn Wien XIV Electro-Handelsges.m.b.H.	Vienna	Austria	EUR	90.00	-622,633.36	44,768.59
Saturn Wien XX VertriebsgmbH	Vienna	Austria	EUR	90.00	1,472,233.69	1,047,750.45
Saturn Wien XXII Electro-Handelsges.m.b.H.	Vienna	Austria	EUR	90.00	1,247,579.86	1,061,572.60
Saturn Wien XXIII Electro-Handelsges.m.b.H.	Vienna	Austria	EUR	90.00	-2,109,388.83	70,663.59
Saturn-Mega Markt GmbH Halle	Halle	Germany	EUR	90.05	51,179.94	-72,797.84
Saturn-Mega Markt GmbH Trier	Trier	Germany	EUR	100.00	-1,064,707.92	-1,118,388.37
Tec-Repair GmbH	Wolnzach	Germany	EUR	100.00	-11,296,977.68	0.00 ¹³
Tertia Handelsbeteiligungsgesellschaft mbH	Cologne	Germany	EUR	60.00	-21,560,035.87	-29,017,117.04
XPLACE DIJITAL COZÜM TICARET LIMITED SIRKETI	Istanbul	Turkey	TRY	100.00	3,179,803.65	0.00 ¹³
xplace GmbH	Göttingen	Germany	EUR	58.04	4,894,782.02	0.00 ¹⁶
XPLACE ITALY S.R.L.	Pianoro	Italy	EUR	100.00	53,676.39	-277,861.00 ¹³
XPlace Spain SLU	Barcelona	Spain	EUR	100.00	518,777.76	25,822.00 ¹³
XPLACE UK LIMITED	London	England	GBP	100.00	30,185.00	0.00 ¹⁶
Zes Repair B.V.	Goes	Netherlands	EUR	100.00	5,923,073.76	2,333,504.67

Investments (shareholding of at least 20%)

Company name	Registered office	Country	Currency	% share of capital	Equity	Earnings of the last financial year
7digital Group Plc	London	England	GBP	26.36	0.00	0.00 ¹⁶
DTB Deutsche Technikberatung GmbH	Cologne	Germany	EUR	80.00	-1,481,955.22	-3,193,959.00 ^{29,31}
European Retail Alliance B.V.	Rotterdam	Netherlands	EUR	50.00	1,000.00	0.00
Flip4 GmbH	Friedrichsdorf	Germany	EUR	20.59	0.00	0.00 ^{13,29}
Fnac Darty S.A.	Ivry-sur-Seine	France	EUR	24.33	1,253,500,000.00	149,900,000.00 ³¹
Juke Nederland B.V.	Rotterdam	Netherlands	EUR	100.00	481.40	267.00 ³²



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Investments (shareholding of 5% to less than 20%)

Company name	Registered office	Country	Currency	% share of capital	Equity	Earnings of the last financial year
Artificial Intelligence Network Ingolstadt GmbH	Ingolstadt	Germany	EUR	9.09	0.00	0.00 ¹¹
Digitales Gründerzentrum der Region Ingolstadt GmbH	Ingolstadt	Germany	EUR	6.00	0.00	0.00
IFH Förderer GmbH	Cologne	Germany	EUR	14.29	368,157.41	7,572.00 ¹³
METRO AG	Düsseldorf	Germany	EUR	0.99	6,764,000,000.00	283,000,000.00 ³⁰
METRO PROPERTIES GmbH & Co. KG	Düsseldorf	Germany	EUR	6.61	154,975,788.00	165,997,229.00 ³⁰
Public Joint-Stock Company "M.video"	Moscow	Russia	RUB	15.00	23,154,000,000.00	6,954,000,000.00 ¹³

¹ There are profit and loss transfer agreements with Media-Saturn-Holding GmbH, Ingolstadt.

² There are profit and loss transfer agreements with Media-Saturn Deutschland GmbH, Ingolstadt.

³ There are profit and loss transfer agreements with red blue Marketing GmbH, Munich.

⁴ There are profit and loss transfer agreements with Tertia Handelsbeteiligungsgesellschaft mbH, Cologne.

⁵ There are profit and loss transfer agreements with MS E-Business Concepts & Service GmbH, Ingolstadt.

⁶ There are profit and loss transfer agreements with Saturn Electro-Handelsgesellschaft mbH, Cologne.

⁷ There are profit and loss transfer agreements with MediaMarktSaturn sechste Beteiligungsgesellschaft mbH, Ingolstadt.

⁸ There are profit and loss transfer agreements with MediaMarktSaturn Markenservice GmbH & Co. KG, Grünwald, district of Munich.

⁹ Shelf company

¹⁰ Company is in liquidation

¹¹ Company was founded in the current financial year

¹² Financial year 1 October 2016 – 30 September 2017

¹³ Financial year 1 January 2017 – 31 December 2017

¹⁴ Financial year 1 October 2015 – 30 September 2016

¹⁵ Financial year 1 April 2017 – 31 March 2018

¹⁶ Financial year 1 January 2016 – 31 December 2016

¹⁷ Merger (receiving) as of transformation date 17/07/2019 of MEDIA MARKT DIGITAL STORE S.A.U.

¹⁸ Merger (receiving) as of transformation date 06/06/2019 of Media Markt TV-HiFi-Elektro GmbH Duisburg-Großenbaum

¹⁹ Merger (receiving) as of transformation date 03/06/2019 of Saturn Electro-Handelsgesellschaft mbH Berlin-Spandau

²⁰ Merger (receiving) as of transformation date 15/05/2019 of MediaOnline GmbH

²¹ Merger (receiving) as of transformation date 03/06/2019 of Saturn Electro-Handelsgesellschaft mbH Zwickau

²² Merger (receiving) as of transformation date 31/05/2019 of Saturn Electro-Handelsgesellschaft mbH Karlsruhe-Durlach

²³ Merger (receiving) as of transformation date 17/06/2019 of Media Markt TV-HiFi-Elektro GmbH Straubing

²⁴ Merger (receiving) as of transformation date 12/06/2019 of Media Markt TV-HiFi-Elektro GmbH Ludwigsburg

²⁵ Merger (receiving) as of transformation date 11/06/2019 of Saturn Electro-Handelsgesellschaft mbH Essen City

²⁶ Merger (receiving) as of transformation date 14/06/2019 of Media Markt TV-HiFi-Elektro GmbH Düsseldorf

²⁷ Merger (receiving) as of transformation date 17/06/2019 of Electronics Online Concepts GmbH

²⁸ Merger (receiving) as of transformation date 16/10/2018 of Mellifera Vierte Beteiligungsgesellschaft mbH

²⁹ Not fully consolidated and not accounted for using the equity method due to subordinate importance for the earnings, financial and asset position

³⁰ Financial year 1 October 2017 – 30 September 2018

³¹ Financial year 1 January 2018 – 31 December 2018

³² Not fully consolidated due to subordinate importance for the earnings, financial and asset position



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3 December 2019

The Management Board

Dr Bernhard Düttmann

Karin Sonnenmoser



RESPONSIBILITY
STATEMENT OF THE
LEGAL REPRESENTATIVES

RESPONSIBILITY STATEMENT OF THE LEGAL REPRESENTATIVES

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statement present a true and fair view of the net assets, financial position and earnings position of the company, and the combined management report presents a true and fair view of the development and performance of the business and the position of the company and describes the principal opportunities and risks associated with the expected development of the company.

3 December 2019

The Management Board

Dr Bernhard Düttmann

Karin Sonnenmoser



INDEPENDENT
AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

TO CECONOMY AG, DÜSSELDORF

Report on the Audit of the Annual Financial Statements and of the Combined Management Report

Opinions

We have audited the annual financial statements of CECONOMY AG, Düsseldorf, which comprise the statement of financial position as at 30 September 2019 and the income statement for the financial year from 1 October 2018 to 30 September 2019, and notes to the financial statements, including the accounting policies presented therein. In addition, we have audited the combined management report of CECONOMY AG and the Group for the financial year from 1 October 2018 to 30 September 2019.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to corporations and give a true and fair view of the assets, liabilities and financial position of the Company as at 30 September 2019, and of its financial performance for the financial year from 1 October 2018 to 30 September 2019, in compliance with German Legally Required Accounting Principles, and
- the accompanying combined management report as a whole provides an appropriate view of the Company's position. In all material respects, this combined management report is consistent with the annual

financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development.

Pursuant to Section 322 (3) sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the combined management report.

Basis for the Opinions

We conducted our audit of the annual financial statements and of the combined management report in accordance with Section 317 HGB and EU Audit Regulation No. 537/2014 (referred to subsequently as "EU Audit Regulation") and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2)(f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on the annual financial statements and on the combined management report.



**INDEPENDENT
AUDITOR'S REPORT**

Key Audit Matters in the Audit of the Annual Financial Statements

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the annual financial statements for the financial year from 1 October 2018 to 30 September 2019. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

IMPAIRMENT TESTING OF SHARES IN AFFILIATED COMPANIES

For the recognition and measurement policies applied, please refer to the disclosure no. 2 in the notes "Accounting, measurement and presentation principles" as well as disclosure no. 6 in the notes "Financial assets".

The financial statement risk

In the annual financial statements of CECONOMY AG as at 30 September 2019, shares in affiliated companies in the amount of EUR 1,524 million are recognised under financial assets. The shares in affiliated companies account for 73% of total assets and thus have a material effect on the Company's assets and liabilities.

The affiliated companies are predominantly intermediate holding companies which, for their part, in some instances hold shares in operational group companies or listed investments through further intermediate holding companies.

Shares in affiliated companies are recognised at cost or, if they are expected to be permanently impaired, at their lower fair value. The Company is supported by an external expert using the capitalised earnings method to determine the fair value of intermediate holding companies with shares in operational group companies. For intermediate holding companies with listed investments, the reference value is the stock exchange price as at the closing date. If the fair value is lower than the carrying amount, qualitative and quantitative criteria are used to assess whether or not the impairment is expected to be permanent.

Impairment testing of the shares in affiliated companies, which is significantly determined by the expected development of the shares and investments held by the intermediate holding companies, depends considerably on the Company's estimates and assessments. The Company did not recognise impairment losses on shares in affiliated companies in the 2018/2019 financial year.

There is a risk for the financial statements that shares in affiliated companies are impaired.

Our audit approach

We tested the shares in affiliated companies presented in the annual financial statements of CECONOMY AG for impairment based on selective sampling with a view to risk and size criteria. The sampling included shares in affiliated companies of CECONOMY AG which, for their part as intermediate holding companies, hold listed and non-listed shares.

In the case of intermediate holding companies with non-listed shares, we involved our own valuation experts to assess the competence, ability and objectivity of the external expert engaged by CECONOMY AG to value the shares in affiliated companies and obtained an understanding of their work. We also assessed the appropriateness of the valuation model used.

In addition, we discussed the business plan used for the company valuation with those responsible for planning and reconciled this with the budget determined by the Management Board and approved by the Supervisory Board in terms of future sales and earnings performance. Furthermore, we assessed the appropriateness of the capitalisation rate used.

To ensure the computational accuracy of the valuation model used, we verified the external expert's calculations on the basis of elements selected according to risk criteria.

In the case of affiliated companies which, for their part, hold investments in listed companies, we compared the fair values derived from the share prices with the investment carrying amounts as at the closing date. If the fair value derived from the share price as at the reporting date was below cost, we evaluated the Company's assessment of the impairment not



**INDEPENDENT
AUDITOR'S REPORT**

being expected to be permanent. We evaluated the amount and period of impairment already incurred and the consistency of assumptions concerning share price development using external market assessments.

Our observations

The approach used for impairment testing of shares in affiliated entities is appropriate and in line with the accounting policies. The Company's assumptions, estimates and parameters are appropriate.

Responsibilities of the Management Board and the Supervisory Board for the Annual Financial Statements and the Combined Management Report

The Management Board is responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the Management Board is responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Management Board is responsible for assessing the Company's ability to continue as a going concern. It also has the responsibility for disclosing, as applicable, matters related to going concern. In addition, it is responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the Management Board is responsible for the preparation of a combined management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the Management Board is responsible for such

arrangements and measures (systems) as it has considered necessary to enable the preparation of a combined management report that is in accordance with the applicable German legal requirements and to be able to provide sufficient appropriate evidence for the assertions in the combined management report.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the combined management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the combined management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our opinions on the annual financial statements and on the combined management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this combined management report.

We exercise professional judgement and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the annual financial statements and of the combined management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the combined management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems.
- Evaluate the appropriateness of accounting policies used by the Management Board and the reasonableness of estimates made by the Management Board and related disclosures.
- Conclude on the appropriateness of the Management Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the combined management report or, if such disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of

the Company in compliance with German Legally Required Accounting Principles.

- Evaluate the consistency of the combined management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.
- Perform audit procedures on the prospective information presented by the Management Board in the combined management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the Management Board as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.



INDEPENDENT
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Other Legal and Regulatory Requirements

Further Information pursuant to Article 10 of the EU Audit Regulation

We were elected as auditor at the Annual General Meeting on 13 February 2019 and engaged by the Supervisory Board on the same date. We have been the auditor of CECONOMY AG without interruption since financial year 2005.

We declare that the opinions expressed in this auditor's report are consistent with the additional report to the audit committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

German Public Auditor Responsible for the Engagement

The German Public Auditor responsible for the engagement is Martin C. Bornhofen.

Düsseldorf, 3 December 2019

KPMG AG
Wirtschaftsprüfungsgesellschaft

[signature] Bornhofen
Wirtschaftsprüfer
[German Public Auditor]

[signature] Schröder
Wirtschaftsprüfer
[German Public Auditor]



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Disclaimer

This report contains forward-looking statements that are based on certain assumptions and expectations at the time of its publication. These statements are therefore subject to risks and uncertainties, which means that actual results may differ substantially from the future-oriented statements made here. Many of these risks and uncertainties relate to factors that are beyond CECONOMY AG's ability to control or estimate precisely. This includes future market conditions and economic developments, the behaviour of other market participants, the achievement of expected synergy effects, as well as legal and political decisions. Accordingly, CECONOMY AG assumes no liability and provides no guarantee (either explicitly or implicitly) that the forward-looking statements, including the estimates, expectations and assumptions underlying these statements, are correct or complete. CECONOMY AG accepts no special obligation to publicly correct or update these forward-looking statements to reflect events or circumstances that have occurred after the publication date of this report.

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Published on 17 December 2019



**INFORMATION AND
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Financial calendar 2019/20

7 February 2020	Quarterly statement Q1 2019/20
12 February 2020	General Meeting
14 May 2020	Half-year financial report Q2/H1 2019/20
13 August 2020	Quarterly statement Q3/9M 2019/20
23 October 2020	Trading statement Q4/FY 2019/20
15 December 2020	Annual report FY 2019/20