

ANNUAL FINANCIAL STATEMENTS

2019/20

CECONOMY



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COMBINED MANAGEMENT REPORT

The management report for CECONOMY AG and the Group management report have been combined in accordance with Sec. 315 para. 5 of the German Commercial Code (HGB) in conjunction with Sec. 298 para. 2 HGB and published in CECONOMY's 2019/20 annual report.

The annual financial statements and the management report for CECONOMY AG combined with the Group management report for financial year 2019/20 are submitted to the operator of the German Federal Gazette and published in the German Federal Gazette.

The annual financial statements for CECONOMY AG and the management report for CECONOMY for financial year 2019/20 are also available online at www.ceconomy.de/en/.

ANNUAL FINANCIAL STATEMENTS

Statement of financial position as of 30 September 2020

Assets

€ million	Note no.	30/09/2019	30/09/2020
Fixed assets	3		
Intangible assets	4	1	0
Property, plant and equipment	5	1	2
Financial assets	6	1,537	933
		1,539	935
Current assets			
Receivables and other assets	7	327	1,210
Cash on hand, bank deposits and cheques	8	214	132
		541	1,342
Prepaid expenses	9	2	2
		2,082	2,279

Equity and liabilities

€ million	Note no.	30/09/2019	30/09/2020
Equity			
Share capital	10	919	919
Ordinary Shares		912	912
Preference shares		7	7
(Contingent capital)		(128)	(128)
Capital reserve	11	321	321
Balance sheet loss	27	-53	-91
		1,187	1,149
Provisions	12	134	124
Liabilities	13	760	1,004
Deferred income	14	1	2
		2,082	2,279

Income statement for the financial year from 1 October 2019 to 30 September 2020

€ million	Note no.	2018/19	2019/20
Revenue	20	3	5
Investment result	21	84	5
Net financial result	22	-18	-12
Other operating income	23	7	3
Personnel expenses	24	-48	-19
Depreciation, amortisation and impairment losses on intangible and tangible assets	3	0	-1
Other operating expenses	25	-22	-18
Income taxes	26	0	0
Earnings after tax	6	-37	
Other taxes		0	-1
Net loss for the year (in previous year: net income for the year)	6	-38	
Loss carry-forward from the previous year	27	-59	-53
Balance sheet loss	27	-53	-91

NOTES

1. Basis of preparation of the annual financial statements

CECONOMY AG, the parent company of CECONOMY Group, has its registered office at Kaistrasse 3 in 40221 Düsseldorf, Germany. It is listed at the Düsseldorf District Court under register number HRB 39473.

The annual financial statement of CECONOMY AG have been prepared in accordance with the provisions of the German Commercial Code (Handelsgesetzbuch – HGB) and the German Stock Corporation Act (Aktiengesetz – AktG).

The annual financial statements were prepared in euro. All amounts are shown in millions of euros (€ million) unless stated otherwise. Amounts below €0.5 million are rounded down and reported as €0 million.

The statement of financial position and the income statement combine various items to improve clarity of presentation. The order of the combined income statement items as determined in Sec. 275 HGB has been partially amended to emphasise the company's function as a holding company. These items are presented separately in the notes.

2. Accounting, valuation and reporting principles

Intangible assets are recognised at cost and property, plant and equipment are carried at cost, in each case less cumulative depreciation or amortisation and impairment losses. Depreciation/amortisation is on a straight-line basis.

The underlying expected useful lives essentially amount to periods of between three and five years. Assets are written down to the lower of cost or fair value if impairment is expected to be permanent. Lower carrying amounts are maintained unless a higher carrying amount up to the acquisition cost is warranted. Fixed assets with acquisition costs of less than €1,000 (low-value assets) are divided into two groups. Assets costing up to €250 are written down in full in the year of acquisition. Assets costing between €250 and €1,000 are reported in a collective item and written down using the straight-line method in the year of acquisition and in the subsequent four years. The option to capitalise internally generated intangible assets was not exercised.

Shares in affiliated companies and investments are recognised at cost or at the lower of cost and fair value where impairment is expected to be permanent. Lower carrying amounts are maintained unless a higher carrying amount up to the original acquisition cost is warranted.

Receivables and other assets are carried at their nominal amount. Non-interest-bearing receivables with a term of more than one year are discounted to their net present value. Risks inherent to the receivables are taken into account by way of specific bad debt allowances. If the relevant requirements are met, earnings of direct and indirect investments are recognised during the same period. Otherwise, income from investments is recognised in the year of distribution.

Prepaid expenses are recognised over the terms of the underlying items and released pro rata.

Direct pension obligations are calculated on the basis of actuarial calculations using the projected unit credit method. Mortality rate calculations are based on the G 2018 mortality tables (30/09/2019: G 2018 mortality tables) from Prof Klaus Heubeck. Expected future salary and pension increases are taken into account. For these, we assume annual salary adjustments of 2 per cent (2018/19: 2 per cent) and annual pension adjustments of 1.5 per cent (2018/19: 1.5 per cent). In accordance with Sec. 253 para. 2 HGB, the actuarial interest rate was set at 2.42 per cent for financial year 2019/20 (2018/19: 2.82 per cent), equal to the average market interest rate for the past ten years. This interest rate assumes a remaining term of 15 years.

CECONOMY AG recognises a corresponding provision for shortfalls in the pension fund. In doing so, it applied the same methods and parameters as for the calculation of direct pension obligations.

The difference between the carrying amount of provisions for partial retirement obligations based on the average market interest rate for the past ten years and the carrying amount based on the average market interest rate for the past seven years (1.71 per cent (2018/19: 2.05 per cent)) is €9 million (30/09/2019: €10 million). This amount

must be taken into consideration when calculating the amount subject to restriction on distribution. Allocations to pension obligations are, where these are attributable to the interest component, to be reported in the net financial result and otherwise under personnel expenses.

The other provisions are established to cover all foreseeable risks and uncertain liabilities, based on reasonable estimates of the future settlement amounts of such commitments. Future price and cost increases are taken into account if there are sufficient objective indications that they will occur. Provisions maturing in more than one year are discounted to present value using the average market interest rate for the past seven years, based on their remaining maturities.

Deferred taxes are calculated for temporary differences between the accounting and tax carrying amounts of assets, liabilities, prepaid expenses and deferred income. In addition to the temporary accounting differences, tax loss and interest carry-forwards and any tax credits are included in the calculation. Deferred tax liabilities are recognised only if they exceed deferred tax assets. The option under Sec. 274 para. 1 sentence 2 HGB to recognise deferred tax assets was not exercised.

Liabilities are carried at their settlement amount.

Any currency, interest rate and price risks incurred as part of operating activities are hedged through the use of derivative financial instruments. These primarily include forward exchange contracts, currency options and interest rate and currency swaps. Derivative financial instruments that are part of an economically necessary and documented hedging relationship with other or primary financial instruments are measured jointly in accordance with Sec. 254 HGB (net hedge presentation method). In particular, this may affect intragroup and external financing as well as derivatives that are passed on to affiliated companies. Within hedges, unrealised losses are offset up to the amount of unrealised gains. Excess losses are anticipated (provisions recognised); excess gains are not recognised. Hedge accounting requires individual risk compensation, matching interest maturity and currency, the same maturity date and the intention to hold to maturity beyond the measurement date.

Notes to the statement of financial position

3. Fixed assets

	30/09/2019	30/09/2020
Intangible assets		
Purchased right-of-use assets and licences	1	0
	1	0
Property, plant and equipment		
Other plant, business and office equipment	1	2
	1	2
Financial assets		
Shares in affiliated companies	1,524	920
Investments	13	13
	1,537	933
Total	1,539	935

The table below shows changes to fixed assets:

€ million	Intangible assets	Property, plant and equipment	Total
	Purchased right-of-use assets and licences	Other plant, business and office equipment	
Cost			
As of 01/10/2019	1	1	2
Additions	0	1	1
Transfers	0	0	0
Disposals	0	0	0
As of 30/09/2020	1	2	3
Depreciation/amortisation and impairment loss			
As of 01/10/2019	0	0	0
Depreciation/amortisation/impairment loss for the financial year	1	0	1
Transfers	0	0	0
Disposals	0	0	0
As of 30/09/2020	1	0	1
Carrying amount as of 01/10/2019	1	1	2
Carrying amount as of 30/09/2020	0	2	2

€ million	Financial assets		
	Shares in affiliated companies	Investments	Total
Cost			
As of 01/10/2019	1,524	13	1,537
Additions	0	0	0
Transfers	0	0	0
Disposals	604	0	604
As of 30/09/2020	920	13	933
Depreciation/amortisation and impairment loss			
As of 01/10/2019	0	0	0
Depreciation/amortisation/impairment loss for the financial year	0	0	0
Transfers	0	0	0
Disposals	0	0	0
As of 30/09/2020	0	0	0
Carrying amount as of 01/10/2019	1,524	13	1,537
Carrying amount as of 30/09/2020	920	13	933

4. Intangible assets

Intangible assets essentially include purchased software and licences. All depreciation and amortisation for financial year 2019/20 was scheduled.

5. Property, plant and equipment

Property, plant and equipment essentially comprise business and office equipment. All depreciation and amortisation for financial year 2019/20 was scheduled.

6. Financial assets

Shares in affiliated companies as of 30 September 2020 came to €920 million (30/09/2019: €1,524 million) and essentially comprise 100 per cent of the shares in CECONOMY Retail GmbH with a carrying amount of €651 million (30/09/2019: €651 million). CECONOMY Retail GmbH itself holds the majority of shares in Media-Saturn-Holding GmbH. This also includes 100 per cent of shares in CECONOMY Retail International GmbH with a carrying amount of €250 million (30/09/2020: €453 million), and 100 per cent of shares in MWFS Zwischenholding GmbH & Co. KG, with

a carrying amount of €10 million (30/09/2020: €410 million). CECONOMY Retail International GmbH has a 24.44 per cent interest in Fnac Darty S.A. in Ivry-sur-Seine, France.

The disposal in the item shares in affiliated companies in the amount of €604 million reflects distributions from the reserves of MWFS Zwischenholding GmbH & CO. KG of €400 million, from the capital reserve of CECONOMY Retail International GmbH of €203 million and CECONOMY Data GmbH of €1 million. These withdrawals from reserves are reflected in the cost of the investment. For this reason, a distribution from the reserve is to be taken into account as a reduction in acquisition costs not affecting net income.

The investments comprise 6.61 per cent of shares in METRO PROPERTIES GmbH & Co. KG in the amount of €13 million (30/09/2020: €13 million) and the approximately one per cent share in METRO AG held directly by CECONOMY AG with a carrying amount of €1. The approximately one per cent share in METRO AG held directly by CECONOMY AG is restricted from sale for seven years for tax purposes and so it cannot be sold before 1 October 2023 without incurring negative tax consequences.

 More information on the investment in METRO PROPERTIES GmbH & Co. KG can be found under note 19 Risks and benefits of off-balance sheet transactions.

7. Receivables and other assets

€ million	30/09/2019	30/09/2020
Receivables from affiliated companies	273	1,177
thereof trade receivables	(5)	(0)
Other assets	54	33
thereof with a remaining term of more than one year	(0)	(0)
	327	1,210

Receivables from affiliated companies essentially comprise €653 million in a receivable from a distribution from the capital reserve of CECONOMY Retail GmbH through profit or loss (30/09/2019: €0 million) and €203 million in a receivable from a distribution from the capital reserve of CECONOMY Retail International GmbH not affecting net income. Receivables from affiliated companies also include €313 million in receivables resulting from the financing function of CECONOMY AG as holding company to Group companies (30/09/2019: €189 million), of which €310 million is attributable to CECONOMY Retail GmbH, €3 million to CECONOMY Retail International GmbH and €1 million to CECONOMY Invest GmbH, and €7 million in receivables to subsidiaries from passing on third party costs (30/09/2019: €0 million).

Other assets essentially comprised €32 million in claims to tax refunds (30/09/2019: €53 million). Receivables from withheld tax on capital gains accounts for €32 million of this. €27 million of this (30/09/2019: €27 million) relates to the assumption of the receivable for capital gains tax of CECONOMY Retail GmbH resulting from the distribution of profit or loss by Media-Saturn-Holding GmbH for the 2016/17 financial year and €4 million (30/09/2019: €24 million) relates to the assumption of receivables for capital gains tax of MWFS Zwischenholding GmbH & Co. KG and the dividend distribution by METRO AG to MWFS Zwischenholding GmbH & Co. KG. Other assets also include €0 million in value-added tax refund claims (30/09/2019: €1 million).

8. Cash on hand, bank deposits and cheques

The item totalled €132 million as of the closing date (30/09/2019: €214 million) and comprises short-term deposits and financial investments at banks.

The decline compared with 30 September 2019 was due to ongoing operating expenses as well as a special allocation to CECONOMY Unterstützungskasse e.V. in the mid-double-digit million euro amount.

9. Prepaid expenses and deferred charges

Prepaid expenses and deferred charges amounted to €2 million as of the closing date (30/09/2019: €2 million). They include €1 million in commission for a syndicated credit facility and a promissory note loan of €250 million issued in financial year 2017/18 and €1 million in commission in connection with the conclusion of the new syndicated loan agreement on 12 May 2020 with a total credit facility of €2.7 billion.

10. Share capital (equity)

Share capital has not changed in terms of its amount or breakdown into ordinary and preference shares in comparison to 30 September 2019 and comes to €918,845,410.90. It is divided as follows:

No-par-value bearer shares, accounting par value approx. €2.56		30/09/2019	30/09/2020
Number	Ordinary shares	356,743,118	356,743,118
	€ approx.	911,999,300	911,999,300
Preference shares	Ordinary shares	2,677,966	2,677,966
	€ approx.	6,846,111	6,846,111
Total shares	Ordinary shares	359,421,084	359,421,084
Total share capital	€ approx.	918,845,411	918,845,411

Each ordinary share carries one vote. In particular, ordinary shares also entitle the holder to receive dividends. Unlike ordinary shares, preference shares do not generally grant voting rights and provide a preferential right to profits in accordance with Sec. 21 of CECONOMY AG's articles of association. These state that:

- "(1) Holders of preference shares without voting rights receive an advance dividend from annual balance sheet profit to be paid subsequently of €0.17 per preference share.
- (2) If the distributable balance sheet profit in a financial year is not sufficient to pay the advance dividend, the arrears are payable without interest from the balance sheet profit for the following financial years in such a way that the older arrears are settled before the more recent ones and the preferred dividends payable for the financial year from this same year's profits are not paid until after all arrears have been repaid.
- (3) After advance dividends have been distributed, holders of ordinary shares receive a dividend of €0.17 per ordinary share. An additional dividend of €0.06 per preference share, which may not be paid retroactively, is then paid to the holders of preference shares without voting rights. The additional dividend amounts to 10 per cent of dividends paid to holders of ordinary shares, taking into account para. 4, if this reaches or exceeds €1.02 per ordinary share.
- (4) Holders of preference shares without voting rights and holders of ordinary shares participate in a further profit distribution equally in accordance with their share in share capital."

Authorised capital

The General Meeting held on 13 February 2019 authorised the Management Board, with the approval of the Supervisory Board, to increase the company's share capital on one or more occasions until 12 February 2024 up to a maximum of €321,600,000 by issuing new no-par value ordinary bearer shares against cash or non-cash contributions (Authorised Capital). The Management Board is authorised, with the approval of the Supervisory Board, to disapply shareholders' subscription rights in certain, pre-defined cases. Authorised Capital has not yet been utilised.

Contingent capital

The General Meeting held on 13 February 2019 resolved to contingently increase share capital by up to €127,825,000, divided into up to 50,000,000 no-par value ordinary bearer shares (contingent capital). This contingent capital increase relates to a Management Board authorisation, with the approval of the Supervisory Board, to issue bearer warrant or convertible bonds (jointly "bonds") on one or more occasions until 12 February 2024 in a total nominal amount of up to €1,000,000,000, and to grant or impose warrant rights or obligations on the holders of warrant bonds and conversion rights or obligations on the holders of convertible bonds for the ordinary bearer shares of CECONOMY AG with a pro rata amount of the share capital totalling up to €127,825,000, in accordance with the provisions of the conditions for the respective warrant or convertible bond, or to grant CECONOMY AG the right to grant shares in CECONOMY AG or another listed company in full or in part instead of repaying the bonds in cash. The Management Board is authorised, with the approval of the Supervisory Board, to disapply shareholders' subscription rights in certain, pre-defined cases. No warrant and/or convertible bonds have yet been issued on the basis of the authorisation described above.

Acquisition of treasury shares

On the basis of Sec. 71 para. 1 no. 8 AktG, the General Meeting held on 13 February 2019 authorised the company to purchase treasury shares of any share class until 12 February 2024 that represent a total of no more than ten per cent of the share capital at the time this authorisation becomes effective or – if this value is lower – of the share capital at the time such authorisation is exercised. This authorisation has not yet been exercised by the com-

pany or by an independent business or a business in which the company holds a majority interest, or by another business acting on behalf of the company or on behalf of an independent business or a business in which the company holds a majority interest.

Further information on Authorised Capital, Contingent Capital and the authorisation to issue warrant and/or convertible bonds and to purchase treasury shares can be found in the combined management report – Disclosures pursuant to Sec. 315a para. 1 and Sec. 289a para. 1 of the German Commercial Code.

11. Capital reserve

The capital reserve as of 30 September 2020 amounted to €321 million and was unchanged year on year. Capital reserves under Sec. 272 para. 2 no. 1–3 HGB account for €270 million of this and a capital reserve under Sec. 272 para. 2 no. 4 HGB for €51 million.

12. Provisions

€ million	30/09/2019	30/09/2020
Provisions for post-employment benefit plans and similar obligations	123	116
Tax provisions	0	1
Other provisions	11	7
	134	124

Provisions for post-employment benefit plans and similar obligations have been recognised for direct pension commitments in the amount of €81 million (30/09/2019: €82 million) and for shortfalls in underfunded pension funds in the amount of €35 million (30/09/2019: €41 million). Please refer to Section 2 of the notes for information on the general measurement parameters.

Assets from pension insurance of €33 million (30/09/2019: €33 million) were set off within the “provisions for post-employment benefit plans and similar obligations” item. Assets from pension insurance are pledged and secured against insolvency. The cost is primarily commensurate with the fair values of the pension reinsurance and the settlement amount of the obligations. No material offset expenses or income arose in this context.

Other provisions are recognised for the following items:

€ million	30/09/2019	30/09/2020
Obligations to employees	6	3
Outstanding invoices	4	4
Litigation risks and legal disputes	1	0
Miscellaneous	0	0
	11	7

Other provisions include obligations to employees and to members of the Management Board of €3 million (30/09/2019: €6 million), €1 million of which (30/09/2019: €3 million) relates to bonus provisions, €1 million (30/09/2019: €2 million) to severance payment provisions and €1 million (30/09/2019: €1 million) to obligations for share-based payments.

13. Liabilities

€ million	Remaining term				Remaining term				
	30/09/2019	Total	Up to 1 year	1 to 5 years	Over 5 years	30/09/2020	Total	Up to 1 year	1 to 5 years
Liabilities to banks	250	0	238	12		250	0	238	12
Trade liabilities	2	2	0	0		1	1	0	0
Liabilities to affiliated companies	506	506	0	0		751	751	0	0
thereof trade payables	(0)	(0)	(0)	(0)		(0)	(0)	(0)	(0)
Other liabilities	2	2	0	0		2	2	0	0
thereof taxes	(1)	(1)	(0)	(0)		(1)	(1)	(0)	(0)
thereof social security	(0)	(0)	(0)	(0)		(0)	(0)	(0)	(0)
	760	510	238	12		1,004	754	238	12

CECONOMY AG possesses liquidity reserves that, as well as the held liquidity, comprise a syndicated credit facility totalling €2,680 million. This facility was adjusted in the financial year 2019/20 due to the COVID-19 pandemic. The new credit facility has three tranches, with tranche A comprising €625 million (term to 30 January 2024) and tranche C €355 million (term to 30 June 2022). Tranches A and C correspond to the syndicated credit facilities of €550 million disclosed in the previous year, and the multi-year, confirmed bilateral credit facilities totalling €430 million. These tranches have been integrated into the new credit facilities. The revised syndicated credit facility also includes an additional tranche B of €1,700 million (term to 30 December 2021), €1,360 million of which is provided by Kreditanstalt für Wiederaufbau and €340 million by a consortium of CECONOMY AG's partner banks. CECONOMY AG can choose to renew this tranche by one year if approved by Kreditanstalt für Wiederaufbau. If the renewal option is exercised, the term of tranche C for €355 million is also extended by one year. These extensive, multi-year credit facilities had not been utilised as of 30 September 2020.

Liabilities to banks include promissory note loans of €250 million with a remaining term of one to six years.

Trade payables include cost and investment accounts.

In financial year 2019/20, €655 million of the liabilities to affiliated companies resulted from liabilities from loss absorption on the basis of existing profit and loss transfer agreements, of which CECONOMY Retail GmbH accounted for €447 million, CECONOMY Retail International GmbH for €206 million and CECONOMY Digital GmbH for €2 million. In addition, liabilities to affiliated companies include €96 million in liabilities from short-term financial investments of Group companies at CECONOMY AG.

The other liabilities of €2 million include liabilities from payroll and church taxes of €1 million and interest liabilities on promissory note loans of €1 million.

14. Deferred income

This item includes deferred income of €2 million from the assumption of guarantees for Media-Saturn Deutschland GmbH for potential future bad debt losses from the sale of receivables from mobile phone contracts.

15. Contingent liabilities

€ million	30/09/2019	30/09/2020
Obligations from guarantees	120	3,421
thereof for liabilities to affiliated companies	(119)	(3,420)
	120	3,421

The contingent liabilities as of 30 September 2020 primarily comprise €2,680 million plus any bank fees for the assumption of a guarantee to banks for all liabilities of Media-Saturn-Holding GmbH under the syndicated loan agreement concluded in 2019/20, including the repayment of credit amounts drawn by Media-Saturn-Holding GmbH. The risk of utilisation is considered unlikely as MediaMarktSaturn Retail Group already launched large-scale measures to secure liquidity and earnings at the start of the COVID-19 pandemic. In addition, contingent liabilities as of 30 September 2020 comprise €620 million for the assumption of guarantees by CECONOMY AG to hedge operat-

ing liabilities of Media-Saturn companies. Based on available liquidity at Media-Saturn companies and liquidity planning, the risk of utilisation is classified as unlikely. There are also contingent liabilities of €21 million for the assumption of a guarantee by CECONOMY AG to a financial institution hedge against potential future bad debt losses from the sale of the receivables from mobile phone contracts of Media-Saturn Deutschland GmbH to a financial institution and CHF 105 million or €97 million for a guarantee by CECONOMY AG to a bank to provide cover for the contractual obligations of PayRed Services AG, Switzerland, in connection with the sale of credit card receivables. On the basis of the financial calculations performed in a risk model analysis, the risk of utilisation is classified as unlikely in both cases.

In addition, there is a contingent liability of €1 million in the form of a contract performance guarantee by CECONOMY AG for the collateral to be provided pursuant to the property purchase agreement dated 7 April 2017 between CECONOMY Unterst tzungskasse e. V. and Projektentwicklungsgesellschaft Kaispeicher D sseldorf mbH & Co. KG for the contractual performance of the property purchase agreement. Utilisation is classified as unlikely as the underlying obligation can be fulfilled by CECONOMY Unterst tzungskasse e. V.

In addition, there are contingent liabilities from a framework agreement with a financial institution for insolvency protection of credit in the partial retirement block model of €1 million through a directly enforceable guarantee by the financial institution for company employees and for Group employees for the benefit of the affiliated company Media-Saturn Deutschland GmbH. The company concerned can fulfil the obligations underlying the guarantees.

The spin-off of the former METRO GROUP gives rise to a legal contingent liability from a five- or ten-year continuing liability in accordance with Sec. 133 para. 1 and 3 of the German Transformation Act (UmwG). The legal entities involved in the spin-off are liable as joint and several debtors for the liabilities (five years) and the pension obligations (ten years) of CECONOMY AG as the transferring legal entity that had been in existence since before the spin-off entered into force. On the basis of publicly available information, particularly METRO AG's rating, the risk of utilisation from this contingent liability is classified as unlikely.

CECONOMY AG enters into contingent liabilities only after weighing up all the risks and only in connection with its own operating activities. As of the date of preparation of this report, the company is not aware of any liability claims.

16. Other financial liabilities

€ million	Remaining term				Remaining term			
	30/09/2019 Total	Up to 1 year	1 to 5 years	Over 5 years	30/09/2020 Total	Up to 1 year	1 to 5 years	Over 5 years
Obligations from loans granted	7	2	5	0	28	16	12	0
Loan commitments	858	63	795	0	49	49	0	0
thereof to affiliated companies	(858)	(63)	(795)	(0)	(49)	(49)	(0)	(0)
Obligations from rental agreements and leases	12	1	6	5	11	1	6	4
	877	66	806	5	88	66	18	4

The financial obligations from loans granted of €28 million (30/09/2019: €7 million) relate to commitment fees still to be paid for the multi-year syndicated credit facility over the next few years with a nominal volume of €2,680 million (30/09/2019: €980 million). There are refund claims against a subsidiary of €25 million.

The nominal value of the loan commitments to Group companies amounts to €368 million (30/09/2019: €1,053 million), of which €319 million (30/09/2019: €195 million) was utilised as of the closing date.

The obligations from rental agreements and leases primarily relate to the rental obligation for CECONOMY AG's rented building at Kaistrasse 3 in D sseldorf. The tenancy began on 1 November 2019. The rental agreement has a term of ten years.

17. Derivative financial instruments

To hedge currency risks relating to Group companies' receivables and liabilities in foreign currency, CECONOMY AG concludes currency contracts and forward currency contracts with banks (micro-hedges), which CECONOMY AG

passes on to the Group company concerned by concluding an internal, offsetting contract. The conclusion of internal forward currency contracts, the value of which develops in the opposite direction to the contract concluded with the bank with regard to currency risk, guarantees risk compensation thanks to the identical nominal amounts and currencies and the matching maturities. Prospective and retrospective effectiveness is thus ensured. The nominal volume of the forward currency contracts not yet settled amounts to €458 million.

18. Other legal matters

Legal disputes in relation to Media-Saturn-Holding GmbH

Through its wholly owned subsidiary CECONOMY Retail GmbH (CE Retail), CECONOMY AG indirectly holds 78.38 per cent of the shares in Media-Saturn-Holding GmbH (MSH).

By way of an action for annulment and a positive action for a declaratory judgement against the dismissive resolutions of the shareholders' meeting of MSH in December 2015 brought by the minority shareholder before the Ingolstadt Regional Court on 28 January 2016, the minority shareholder of MSH sought the dismissal and suspension of the Managing Director of MSH appointed at the time by CE Retail (still operating as METRO Kaufhaus und Fachmarkt Holding GmbH at that time). The Ingolstadt Regional Court dismissed the minority shareholder's action by way of judgement dated 7 March 2017. The Munich Higher Regional Court rejected the minority shareholder's appeal on 29 November 2017 and refused further leave to appeal. The minority shareholder appealed to the Federal Court against the refusal of further leave to appeal on 22 December 2017. In response to a joint motion by the parties involved, the Federal Court ordered the suspension of the proceedings on 26 February 2018. CECONOMY is of the opinion that the appeal against the refusal of further leave to appeal has little chance of success.

By way of a further legal challenge brought before the Ingolstadt Regional Court on 10 February 2016, also against the dismissive resolutions of the shareholders' meeting of MSH in December 2015, the minority shareholder of MSH sought damages against the management of MSH at the time that the minority shareholder felt were owed over supposed breaches of duty. The Ingolstadt Regional Court dismissed the action by way of judgement dated 18 November 2016. The Munich Higher Regional Court rejected the minority shareholder's appeal on 18 July 2017 and refused further leave to appeal. The minority shareholder appealed to the Federal Court against the refusal of further leave to appeal on 24 August 2017. In response to a joint motion by the parties involved, the Federal Court ordered the suspension of the proceedings on 26 February 2018. CECONOMY is of the opinion that the appeal against the refusal of further leave to appeal has little chance of success.

Legal disputes in relation to the General Meeting of CECONOMY AG

On 6 February 2017, the General Meeting of CECONOMY AG (operating as METRO AG at the time) approved the hive-down and spin-off agreement between CECONOMY AG, which was still operating as METRO AG at the time, and the current METRO AG, then still operating as METRO Wholesale & Food Specialist AG. The hive-down and the spin-off were entered into the commercial register of CECONOMY AG – which was operating as METRO AG at the time – on 12 July 2017 and thus became legally effective. The legal proceedings described below and their outcome do not have any impact on the effectiveness of the hive-down and the spin-off.

In connection with the split of the former METRO GROUP, several shareholders, including the minority shareholder of MSH, filed avoidance, annulment and/or declaratory actions due to the resolutions adopted by the Annual General Meeting of CECONOMY AG – which was operating as METRO AG at the time – on 6 February 2017 under items 3 and 4 of the agenda regarding granting discharge of the members of the Management Board and the Supervisory Board for the 2015/16 financial year, the resolutions adopted under items 9 and 10 of the agenda regarding the amendment of Article 1 of the articles of association (Company name) as well as other amendments to the articles of association, and because of the resolution adopted under item 11 of the agenda regarding the approval of the hive-down and spin-off agreement. Furthermore, several shareholders filed general declaratory actions against CECONOMY AG and requested to have the hive-down and spin-off agreement declared null and void, or at least provisionally invalid. All the actions were pending before the Düsseldorf Regional Court (LG). The LG Düsseldorf dismissed all these actions in its rulings of 24 January 2018. Appeals were filed in all proceedings. By way of rulings of 4 April 2019, the Higher Regional Court of Düsseldorf (OLG) rejected all appeals. In the appeal ruling in the action for annulment of the resolutions by the General Meeting, an appeal to the Federal Court was allowed and filed. In the proceedings for the declaration of avoidance or to have the hive-down and spin-off agreement declared provisionally invalid, the Düsseldorf Higher Regional Court refused further leave to appeal. The claimants have filed an appeal with the Federal Court against one of these proceedings for declaratory judgement. The judgement in the other proceedings for declaratory judgement is final. In the reporting period, there were no material new developments in relation to the

appeal pending at the Federal Court and the appeal against the refusal of further leave to appeal. CECONOMY is of the opinion that the appeal and the appeal against the refusal of further leave to appeal have little chance of success.

On 13 February 2019, the General Meeting granted formal approval for the actions of the members of the Management Board for the 2017/18 financial year under item 2 of the agenda. Several shareholders brought an action for annulment before the Düsseldorf Regional Court against the individual approval for the actions of the former members of the Management Board Pieter Haas and Mark Frese. By way of a ruling of 17 December 2019, the Higher Regional Court of Düsseldorf dismissed the action for annulment. All claimants have appealed against the ruling. CECONOMY AG is of the opinion that the appeal has little chance of success.

Assertion of antitrust claims for damages

CECONOMY companies had brought an action against Toshiba and Panasonic companies before a London court. They claimed damages on the basis of the EU Commission's ruling that seven manufacturers of cathode ray tubes (CRTs), including Toshiba and Panasonic, engaged in price fixing, divided up markets and customers amongst themselves and limited their production, thereby violating European antitrust law. These CRTs were installed in televisions and computer monitors that were also sold to CECONOMY companies. The proceedings have since been terminated as part of settlements.

Other legal issues

On 3 November 2017, the Düsseldorf public prosecutor's office conducted a search of the business premises of what is today METRO AG. The search was based on suspected violations of the Wertpapierhandelsgesetz (WpHG – German Securities Trading Act) against former and then members of corporate bodies at what was then METRO AG (now CECONOMY AG). The Düsseldorf public prosecutor's office's investigations concerned the suspicion that the former METRO AG should have released the ad hoc disclosure on the break-up of the former METRO AG published on 30 March 2016 at an earlier date. By way of letter dated 21 November 2018, the Düsseldorf public prosecutor's office informed CECONOMY AG that it is initiating non-compliance procedures against CECONOMY AG on the basis of suspicions concerning an offence by (former) corporate bodies of CECONOMY AG. By way of letter dated 25 June 2019, the Düsseldorf public prosecutor's office informed the relevant parties of its intention to suspend the proceedings against the former members of the Management Board in question in return for payment of monetary fines in the mid-four-figure and the low five-figure range and to fine CECONOMY AG €100,000. Accordingly the proceedings against the former members of the Management Board were discontinued. By way of a ruling of 9 March 2020, the Higher Regional Court of Düsseldorf imposed a corresponding fine for CECONOMY AG. We are still of the opinion that METRO GROUP acted in accordance with the statutory provisions at all times when it was divided into two independent companies. However, after an extensive examination of the options for action, on the basis of pragmatic and procedurally economic considerations the CECONOMY AG Management Board decided to waive legal remedies in the interest of the company and to accept the court ruling which concludes the case against the imposition of a fine of €100,000. CECONOMY AG paid the fine in full.

19. Risks and benefits of off-balance sheet transactions

There are profit and loss transfer agreements between CECONOMY AG and certain subsidiaries. Benefits from these agreements result in particular from the receipt of the net profits of the respective tax group subsidiaries.

The risks lie in the fact that losses must also be absorbed under the profit and loss transfer agreements and voluntary loss absorption obligations.

A tax group for income and value-added tax purposes is formed with certain subsidiaries.

On 19 September 2016, CECONOMY AG and the current METRO AG concluded an option agreement for the remaining limited partnership share in METRO PROPERTIES GmbH & Co. KG. In this agreement, CECONOMY AG grants the current METRO AG a call option and the current METRO AG grants CECONOMY AG a put option at the pro rata enterprise value at the exercise date with regard to this limited partnership share held by CECONOMY AG. Each option can only be exercised in certain periods of six months. The call option can be exercised for the first time three years after the spin-off took effect, and the put option can be exercised for the first time seven years after the spin-off took effect.

Notes to the income statement

20. Revenue

Revenue in the amount of €3 million (2018/19: €3 million) relates to CECONOMY AG's service charges to affiliated companies and €2 million relates to income from guarantee fees (2018/19: €0 million), which are primarily attributable to Media-Saturn-Holding GmbH.

21. Investment result

€ million	2018/19	2019/20
Income from investments	14	660
thereof from affiliated companies	(0)	(653)
Income from profit transfer agreements	79	0
Expenses from loss absorption	-9	-655
	84	5

CECONOMY AG recognised an investment result of €5 million in financial year 2019/20 (2018/19: €84 million).

The income from investments relates to income from the distribution from CECONOMY Retail GmbH's capital reserve of €653 million (2018/19: €0 million), profit shares from the limited partnership investment in METRO PROPERTIES GmbH & Co. KG of €4 million (2018/19: €11 million) and dividend payments from the investment in METRO AG of €3 million (2018/19: €3 million).

The income from investments with profit transfer agreements relates exclusively to CECONOMY Invest GmbH (2018/19: €0 million).

The expenses from loss absorption are mainly attributable to CECONOMY Retail GmbH at €447 million (2018/19: income from profit transfer of €79 million), to CECONOMY Retail International GmbH at €206 million (2018/19: €0 million) and to CECONOMY Digital GmbH at €2 million (2018/19: €9 million). Losses at CECONOMY Retail GmbH and CECONOMY Retail International GmbH result from impairment losses on shares in affiliated companies held by these companies and investments where impairment is expected to be permanent.

22. Net financial result

€ million	2018/19	2019/20
Other interest and similar income	2	13
thereof from affiliated companies	(1)	(12)
Interest and similar expenses	-20	-25
thereof from interest accrued	(-9)	(-8)
	-18	-12

CECONOMY AG's net financial result primarily comprises interest expenses in connection with the syndicated loan agreement concluded in 2019/20, interest accrued on provisions for post-employment benefit plans and similar obligations and promissory note loans, interest income from loans to subsidiaries and interest expenses passed on to Media-Saturn-Holding GmbH in connection with the syndicated loan agreement.

23. Other operating income

€ million	2018/19	2019/20
Income from the reversal of provisions	6	1
Income from foreign currency gains	0	0
Other income	1	2
	7	3

Other income essentially comprises cost transfers for costs incurred by third parties of €2 million. €1 million of this relates to Media–Saturn Holding GmbH and €1 million to METRO AG.

24. Personnel expenses

€ million	2018/19	2019/20
Wages and salaries	44	15
Social security expenses, expenses for post-employment benefit plans and related employee benefits	4	4
thereof post-employment benefits	(3)	(2)
	48	19

Personnel expenses total €19 million in the past financial year 2019/20.

Expenses for wages and salaries amount to €15 million. The €29 million decrease in expenses for wages and salaries primarily comprises severance payments in financial year 2018/19 of €26 million due to top management changes at CECONOMY AG.

Average headcount at CECONOMY AG in financial year 2019/20 was 74 (2018/19: 82). This includes 10 senior (2018/19: 11) and 64 non-senior employees (2018/19: 71).

25. Other operating expenses

€ million	2018/19	2019/20
Services	1	1
Consulting expenses	10	6
General administrative expenses	9	9
Real estate rents	1	1
Other expenses	1	1
	22	18

In the past financial year 2019/20, CECONOMY AG's other operating expenses primarily include consulting expenses of €6 million (2018/19: €10 million) and other expenses in connection with the holding function.

26. Income taxes

For the calculation of income taxes, the earnings of the subsidiaries included in the CECONOMY AG tax group allocable for tax purposes to CECONOMY AG as the tax group parent are declared. The recognised tax comprises the net tax expenses and income of the entire CECONOMY AG tax group. In the reporting period, the CECONOMY AG tax group generated no taxable income but rather a current tax loss.

Deferred taxes are calculated on differences between tax carrying amounts and accounting carrying amounts in accordance with Sec. 274 para. 1 HGB. Deferred tax assets primarily relate to provisions for pension obligations. Loss and interest carry-forwards must also be included in the calculation of deferred tax assets. As in the previous year, these were written off as of 30 September 2020.

Deferred taxes are calculated on the basis of the overall tax rate of 30.53 per cent expected on the date of realisation. This comprises corporate income tax of 15 per cent plus the solidarity surcharge of 5.5 per cent and trade tax of 14.7 per cent with an average assessment rate of 420 per cent.

Deferred tax liabilities are recognised only if they exceed deferred tax assets. Exercising the option under Sec. 274 para. 1 sent. 2 HGB, the excess deferred tax assets as of 30 September 2020 were not recognised.

27. Appropriation of the balance sheet loss, dividends

No dividend payment is planned for financial year 2019/20. The balance sheet loss of €91 million is carried forward to new account as loss carry-forward.

28. Report on events after the closing date

The following events, which are relevant for the assessment of the earnings, financial and asset position of CECONOMY AG and of CECONOMY, occurred between the closing date (30 September 2020) and the date of the preparation of the consolidated financial statements (1 December 2020).

On 12 October 2020, CECONOMY AG announced in an ad hoc disclosure that the company expects adjusted Group EBIT for the past financial year 2019/20 to be significantly above the forecast corridor and the market's expectations on the basis of provisional figures. In the outlook updated on 16 July 2020, CECONOMY anticipated adjusted Group EBIT of between €165 million and €185 million for financial year 2019/20 based on the business development of the first nine months. The median of the analyst consensus, which was ascertained for the company by an external service provider on 11 September 2020, was adjusted EBIT of €176 million for financial year 2019/20.

On 11 November 2020, CECONOMY published a "COVID-19 Business Update" on the development of the COVID-19 restrictions in each of the countries in which CECONOMY operates, with the following wording: Under strict compliance with all required and recommended hygiene and safety standards, the vast majority (92 per cent) of MediaMarkt and Saturn stores in Europe remain open. Belgium is the only country in which all stores are temporarily closed. In Poland, all stores located inside a shopping centre are also temporarily closed at present in response to COVID-19. In both countries, the stores remain open for the collection of goods ordered online ("pick-up"), for the return or exchange of goods and for repair requests. In addition, there are restricted opening hours in other countries, such as Austria and Italy (relating to stores in shopping centres at the weekend) and some capacity limits, including in Germany.

Since publication of the "COVID-19 Business Update", further restrictions have been imposed by the authorities in individual countries, including a temporary closure of Austrian MediaMarkt stores in response to COVID-19.

On 26 November 2020, CECONOMY AG announced that the Supervisory Board of CECONOMY AG had arranged a succession to the Chairman of the Supervisory Board Mr Jürgen Fitschen. Mr Thomas Dannenfeldt will be proposed to the shareholders as a new member of the Supervisory Board at the General Meeting on 17 February 2021. In case of his election, he is then to be elected as Chairman of the Supervisory Board. In addition, it was announced that Ms Sabine Eckhardt was court-appointed as a Supervisory Board member in October 2020. Ms Sabine Eckhardt succeeds Dr Bernhard Düttmann, who left the Supervisory Board on 17 October 2020 following his appointment for another twelve months as CEO of CECONOMY AG.

Other disclosures

29. Employees

Average headcount at CECONOMY AG in financial year 2019/20 was 74 (2018/19: 82, twelve-month average). This includes 10 senior (2018/19: 11) and 64 non-senior employees (2018/19: 71).

30. Group affiliation

CECONOMY AG prepares the consolidated financial statements of CECONOMY AG as the ultimate parent company. The consolidated financial statements were prepared in accordance with International Financial Reporting Standards (IFRS) as applicable in the EU. They are submitted to the operator of the German Federal Gazette and then published in the German Federal Gazette.

31. Auditor's fees

The disclosures on the auditor's fees are included in the consolidated financial statements of CECONOMY AG. They are not disclosed here on the basis of the exempting group clause of Sec. 285 no. 17 HGB.

Only services compatible with the task of the auditor of the annual financial statements and the consolidated financial statements of CECONOMY AG were performed.

KPMG's fee for audits of financial statements relates to the audit of the consolidated financial statements, the annual financial statements and various audits of annual financial statements and audits of IFRS Reporting Packages to include CECONOMY's subsidiaries in its consolidated financial statements, including statutory extensions of scope. Integrated reviews of interim financial statements, project audits in the context of the introduction of new financial reporting standards and ISAE 3402 audit services were also performed.

Other assurance services include agreed assurance services in relation to, for example, sales-based rental agreements and compliance certificates. Other services primarily relate to fees for project-related consultation services.

32. Related party transactions

Related parties are legal or natural persons that can exert influence over CECONOMY AG or are subject to the control or significant influence of CECONOMY AG.

Related party transactions are concluded with subsidiaries in particular. They primarily comprise service, rental and financing transactions as well as intragroup company transactions, which are generally concluded at arm's length conditions.

↗ Further information is available in note 16 Other financial liabilities.

33. Disclosures pursuant to Sec. 160, para. 1, no. 8 of the German Stock Corporation Act (AktG)

From the start of financial year 2019/20 to the preparation date of the financial statements, CECONOMY AG received the following notifications about the existence of investments in CECONOMY AG, which must be disclosed pursuant to Sec. 160, para. 1, no. 8 of the German Stock Corporation Act (AktG). In the event of multiple notifications within a financial year that a single notifier's investment had reached, exceeded or fallen below the relevant thresholds, only the most recent notification is listed. Notifications from previous financial years are – if necessary – disclosed in the notes to the relevant annual financial statements. In addition, notifications from previous financial years are also disclosed below if the investments were of a reportable size as of the closing date or preparation date of the financial statements and no more recent, more substantial or less substantial notifications have been received. The shares in voting rights stated below may have been subject to changes for which CECONOMY AG did not require notifications since the stated dates. If a shareholder has notified CECONOMY AG of a change in its investment with no threshold effect, (voluntary notification), this voluntary notification is likewise presented for the information of the other shareholders.

↗ The contents of the voting rights notifications received by CECONOMY AG and published in accordance with Sec. 40 para. 1 of the German Securities Trading Act (WpHG) and Sec. 26 para. 1 WpHG (old version), including notifications in accordance with Sec. 38, 39 WpHG and Sec. 25, 25 a WpHG (old version), for the last ten financial years are also made available at the company's website at www.ceconomy.de/en/under Investor Relations – Legal Announcements.

The published content of the notification from 10 December 2010 is as follows:

"Otto Beisheim Holding GmbH, Baar (Switzerland), notified us, METRO AG, Germany (Schlüterstrasse 1, 40235 Düsseldorf), ISIN: DE0007257503, WKN: 725750, of the following on 10 December 2010:

'Voting rights notification pursuant to Sec. 21 para. 1 WpHG

Notifier:

1. Otto Beisheim Betriebs GmbH [...] Munich (Germany)
2. Otto Beisheim Group GmbH & Co. KG [...] Düsseldorf (Germany)
3. Otto Beisheim Verwaltungs GmbH [...] Düsseldorf (Germany)
4. Prof. Dr. Dr. h.c. Otto Beisheim [...] Baar (Switzerland)
5. Otto Beisheim Holding GmbH [...] Baar (Switzerland)
6. OB Beteiligungsgesellschaft mbH [...] Munich (Germany)
7. Prof. Otto Beisheim Stiftung [...] Baar (Switzerland)

Issuer:
 METRO AG
 Schlüterstrasse 1, 40235 Düsseldorf

We, Otto Beisheim Holding GmbH, hereby notify you of the following pursuant to Sec. 21 para. 1 WpHG in the name and on behalf of the companies listed below and of Prof. Dr. Dr. h.c. Otto Beisheim:

1. Otto Beisheim Holding GmbH

Otto Beisheim Holding GmbH's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

4.81% of the voting rights (15,585,515 voting rights) are attributable to Otto Beisheim Holding GmbH in accordance with Sec. 22 para. 2 sent. 1 WpHG.

Today, Otto Beisheim Holding GmbH is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- OB Beteiligungsgesellschaft mbH.

2. Otto Beisheim Betriebs GmbH

Otto Beisheim Betriebs GmbH's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

9.97% of the voting rights (32,313,723 voting rights) are attributable to Otto Beisheim Betriebs GmbH in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 4.81% (15,585,515 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Otto Beisheim Betriebs GmbH is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- Otto Beisheim Holding GmbH,
- OB Beteiligungsgesellschaft mbH.

Otto Beisheim Betriebs GmbH is attributed voting rights from the following controlled entity, whose share in the voting rights of METRO AG amounts to 3% or more:

- OB Beteiligungsgesellschaft mbH.

3. Otto Beisheim Group GmbH & Co. KG

Otto Beisheim Group GmbH & Co. KG's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

9.97% of the voting rights (32,313,723 voting rights) are attributable to Otto Beisheim Group GmbH & Co. KG in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 4.81% (15,585,515 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Otto Beisheim Group GmbH & Co. KG is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- Otto Beisheim Holding GmbH,
- OB Beteiligungsgesellschaft mbH.

Otto Beisheim Group GmbH & Co. KG is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- Otto Beisheim Betriebs GmbH,
- OB Beteiligungsgesellschaft mbH.

4. Otto Beisheim Verwaltungs GmbH

Otto Beisheim Verwaltungs GmbH's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

9.97% of the voting rights (32,313,723 voting rights) are attributable to Otto Beisheim Verwaltungs GmbH in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 4.81% (15,585,515 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Today, Otto Beisheim Verwaltungs GmbH is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- Otto Beisheim Holding GmbH
- OB Beteiligungsgesellschaft mbH.

Otto Beisheim Verwaltungs GmbH is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- Otto Beisheim Group GmbH & Co. KG,
- Otto Beisheim Betriebs GmbH,
- OB Beteiligungsgesellschaft mbH.

5. Prof. Dr. Dr. h.c. Otto Beisheim

Prof. Dr. Dr. h.c. Otto Beisheim's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

9.97% of the voting rights (32,313,723 voting rights) are attributable to Prof. Dr. Dr. h.c. Otto Beisheim in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 4.81% (15,585,515 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Prof. Dr. Dr. h.c. Otto Beisheim is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- Otto Beisheim Holding GmbH,
- OB Beteiligungsgesellschaft mbH.

Prof. Dr. Dr. h.c. Otto Beisheim is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- Otto Beisheim Verwaltungs GmbH,
- Otto Beisheim Group GmbH & Co. KG,
- Otto Beisheim Betriebs GmbH,
- OB Beteiligungsgesellschaft mbH.

6. OB Beteiligungsgesellschaft mbH

OB Beteiligungsgesellschaft mbH's share in the voting rights of METRO AG exceeded the threshold of 5% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

5.16% of the voting rights (16,728,208 voting rights) are attributable to OB Beteiligungsgesellschaft mbH in accordance with Sec. 22 para. 2 sent. 1 WpHG.

OB Beteiligungsgesellschaft mbH is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- Otto Beisheim Holding GmbH.

7. Prof. Otto Beisheim Stiftung

Prof. Otto Beisheim Stiftung's share in the voting rights of METRO AG fell below the threshold of 10% on 10 December 2010 and amounted to 9.97% (32,313,723 voting rights) on this date.

5.16% of the voting rights (16,728,208 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG and a further 4.81% (15,585,515 voting rights) in accordance with Sec. 22 para. 2 sent. 1 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

- OB Beteiligungsgesellschaft mbH.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following controlled entity, whose share in the voting rights of METRO AG amounts to 3% or more:

– Otto Beisheim Holding GmbH.”

The published content of the notification from 9 August 2013 is as follows:

"Prof. Otto Beisheim Stiftung, Munich, Germany, notified us of the following on 9 August 2013:

'Voting rights notification pursuant to Sec. 21 para. 1 WpHG

Notifier:

Prof. Otto Beisheim Stiftung [...] Munich, Germany

Issuer:

METRO AG

[...] Düsseldorf

We, Prof. Otto Beisheim Stiftung, hereby notify you pursuant to Sec. 21 para. 1 WpHG that Prof. Otto Beisheim Stiftung's share in the voting rights of METRO AG exceeded the thresholds of 3% and 5% on 8 August 2013 and amounted to 9.10% (29,493,970 voting rights) on this date.

9.10% of the voting rights (29,493,970 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 22 para. 2 sent. 1 WpHG, with 2.28% (7,392,638 voting rights) also being attributed in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of METRO AG amounts to 3% or more:

– Otto Beisheim Holding GmbH, Baar (Switzerland)”

The published content of the notification from 12 May 2015 is as follows:

"Franz Haniel & Cie. GmbH, Duisburg, Germany, notified us of the following on 12 May 2015 in accordance with Sec. 21 f. WpHG – with regard to its group company Haniel Finance Deutschland GmbH also in conjunction with Sec. 24 WpHG:

1. The share of Franz Haniel & Cie. GmbH, Duisburg, Germany, in the voting rights of METRO AG, Düsseldorf, Germany, fell below the thresholds of 30% and 25% on 11 May 2015 and amounted to 24.996% of the voting rights (81,015,280 voting rights) on this date. These voting rights are attributable to Franz Haniel & Cie. GmbH in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Franz Haniel & Cie. GmbH is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- Haniel Finance Deutschland GmbH;
- METRO Vermögensverwaltung GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Verwaltung GmbH;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.

2. The share of its group company Haniel Finance Deutschland GmbH, Duisburg, Germany, in the voting rights of METRO AG, Düsseldorf, Germany, fell below the thresholds of 30% and 25% on 11 May 2015 and amounted to 24.996% of the voting rights (81,015,280 voting rights) on this date. It holds 11.82% of the voting rights (38,324,765 voting rights) directly. The other 13.17% of the voting rights (42,690,515 voting rights) are attributed to Haniel Finance Deutschland GmbH in accordance with Sec. 22 para. 1 sent. 1 no. 1 WpHG.

Haniel Finance Deutschland GmbH is attributed voting rights from the following controlled entities, whose share in the voting rights of METRO AG each amount to 3% or more:

- METRO Vermögensverwaltung GmbH;
- METRO Vermögensverwaltung GmbH & Co. KG;
- 1. HSB Verwaltung GmbH;
- 1. HSB Beteiligungsverwaltung GmbH & Co. KG.”

The published content of the notification from 12 July 2018 is as follows:

"freenet AG, Büdelsdorf, Germany, notified us in accordance with Sec. 33 para. 1 WpHG on 12 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, exceeded the thresholds of 3% and 5% of the voting rights on 12 July 2018 and amounted to 9.15% of the voting rights (32,633,555 voting rights) on this date. These voting rights are held directly by freenet AG."

The published content of the notification from 16 July 2018 is as follows:

"Meridian Stiftung, Essen, Germany, notified us in accordance with Sec. 33 para. 1 WpHG on 16 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 15% of the voting rights on 12 July 2018 and amounted to 14.33% of the voting rights (51,117,363 voting rights) on this date. 14.33% of the voting rights (51,117,363 voting rights) are attributable to Meridian Stiftung in accordance with Sec. 34 WpHG.

Meridian Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3% or more:

- Palatin Verwaltungsgesellschaft mbH."

The published content of the voluntary notifications from 18 July 2018 is as follows:

"Prof. Otto Beisheim Stiftung, Munich, Germany, notified us by way of voluntary notification on 18 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, decreased to 6.62% of the voting rights (23,615,334 voting rights) on 12 July 2018 due to a change in the total number of voting rights. 6.62% of the voting rights (23,615,334 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 34 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3% or more:

- Beisheim Holding GmbH."
-

"Prof. Otto Beisheim Stiftung, Baar, Switzerland, notified us by way of voluntary notification on 18 July 2018 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, decreased to 6.62% of the voting rights (23,615,334 voting rights) on 12 July 2018 due to a change in the total number of voting rights. 6.62% of the voting rights (23,615,334 voting rights) are attributable to Prof. Otto Beisheim Stiftung in accordance with Sec. 34 WpHG.

Prof. Otto Beisheim Stiftung is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3% or more:

- Beisheim Holding GmbH."

The published content of the notification from 9 April 2019 is as follows:

"Giovanni Agnelli B.V., Amsterdam, Netherlands, notified us in accordance with Sec. 33 para. 1 WpHG on 9 April 2019 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, exceeded the threshold of 3% of the voting rights on 5 April 2019 and amounted to 3.14% of the voting rights (11,185,844 voting rights) on this date.

Giovanni Agnelli B.V. is attributed voting rights from the following shareholder, whose share in the voting rights of CECONOMY AG amounts to 3% or more:

- EXOR FINANCIAL INVESTMENTS SICAV-SIF."

The published content of the notification from 12 March 2020 is as follows:

"J O Hambro Capital Management Limited, London, United Kingdom, notified us in accordance with Sec. 33 para. 1 WpHG on 12 March 2020 that its share in the voting rights of CECONOMY AG, Düsseldorf, Germany, fell below the threshold of 3% of the voting rights on 28 February 2020 and amounted to 2.99% of the voting rights (10,736,359 voting rights) on this date. These voting rights are attributable to J O Hambro Capital Management Limited in accordance with Sec. 34 WpHG."

34. Management Board and Supervisory Board

Remuneration of members of the Management Board in financial year 2019/20

The remuneration of the active members of the Management Board essentially consists of a fixed salary, short-term performance-based compensation (short-term incentive and special bonuses, where applicable), and performance-based remuneration (long-term incentive). Because of CEO Dr Bernhard Düttmann's interim role, his remuneration for financial year 2019/20 comprises exclusively a fixed salary.

The short-term incentive for members of the Management Board is composed of defined financial goals and the achievement of individual goals.

There are three defined financial performance targets, which are based on key performance indicators (KPIs) and for which the Supervisory Board defines the respective target values, thresholds and maximum target achievement in advance on the basis of corporate planning:

- Earnings before interest and taxes (EBIT) on the basis of absolute EBIT values adjusted for effects of defined portfolio changes
- Sales growth adjusted for currency effects and effects of defined portfolio changes
- Net working capital (NWC) on the basis of absolute NWC values (four-quarter average) adjusted for effects of defined portfolio changes

Remuneration for members of the Management Board active in the financial year 2019/20 amounts to €3.3 million (2018/19: €4.8 million). €2.7 million (2018/19: €2.4 million) of this relates to fixed salary (including supplemental benefits), €0 million (2018/19: €0.9 million) to short-term performance-based remuneration, €0.6 million (2018/19: €1.5 million) to performance-based remuneration with long-term incentive effect. The figures shown for the previous year relate to members of the Management Board in office in the 2019/20 financial year.

For the tranche of performance-based remuneration with long-term incentive effect (performance share plan) granted in the 2019/20 financial year, the target amount for Ms Sonnenmoser is €0.6 million. The number of initially conditionally allocated performance shares for Ms Sonnenmoser is 184,050. At the grant date, the value of the tranche of the performance share plan granted in financial year 2019/20 was calculated by external assessors according to a recognised actuarial method.

Apart from the tranche of the performance share plan issued in the reporting period, Ms Sonnenmoser has grants from the 2018/19 tranche. There were changes in the current tranches of performance-based remuneration programmes with long-term incentive effect in the 2019/20 financial year. The expense of the performance share plan for Ms Sonnenmoser is €0.12 million, of which €0.08 million from the 2019/20 tranche and €0.04 million from the 2018/19 tranche. As of 30 September 2020, the provisions for this totalled €0.21 million.

Due to the effects of the COVID-19 pandemic, the Supervisory Board has decided to adjust the 2018/19 and 2019/20 tranches of the LTI with regard to the target for the EPS component to the adjusted mid-term planning in order to adjust the effects on the Management Board remuneration and to maintain the incentive effect. The share-based long-term variable remuneration (performance share plan) granted in financial year 2018/19 and in financial year 2019/20 resulted in a difference of €0.10 million against the recognised amount.

In addition, there are post-service benefit plans for members of the Management Board in the form of a commitment of a defined contribution and a defined benefit component. The defined contribution component is funded jointly by the Management Board and the company. If Management Board members contribute seven per cent of their own defined assessment basis, the company adds double that amount.

The other remuneration is attributable to non-cash benefits.

Total remuneration of former members of the Management Board

Benefits of €3.0 million (2018/19: €3.0 million) were paid for former members of the Management Board of CECONOMY AG and of companies merged into CECONOMY AG and their surviving dependants in financial year 2019/20. Dr Dieter Haag Molkenteller receives total termination benefits of €0.7 million and Mr Jörn Werner of €3.2 million in the financial year 2019/20. The present value of the obligation volume for ongoing pensions and

entitlements to pensions in accordance with IFRS is €50.8 million (30/09/2019: €48.0 million). The corresponding present value of the obligation volume for ongoing pensions and entitlements to pensions in accordance with HGB is €44.8 million (30/09/2019: €39.1 million).

↗ The disclosures pursuant to Sec. 314 para. 1 no. 6 a sent. 5 to 8 HGB can be found in the remuneration report in the combined management report.

Remuneration of Supervisory Board members

The total remuneration of all members of the Supervisory Board for the 2019/20 financial year amounts to €2.0 million (2018/19: €2.2 million).

↗ Further information on the remuneration of Supervisory Board members can be found in the remuneration report in the combined management report.

35. Declaration of conformity regarding the recommendations of the German Corporate Governance Code

CECONOMY AG makes the declaration of conformity pursuant to Sec. 161 para. 1 AktG with the recommendations of the Commission of the German Corporate Governance Code submitted jointly by the Management Board and Supervisory Board in November 2020 and previous declarations of conformity and supplements permanently available on the website www.ceconomy.de/en/ under Company – Corporate Governance.

36. Corporate bodies of CECONOMY AG and their mandates

Members of the Supervisory Board¹

Juergen Fitschen (Chairman of the Supervisory Board)

Senior Advisor, Deutsche Bank AG

- a) Vonovia SE, Bochum
Syntellix AG, Hanover
- b) Kommanditgesellschaft CURA Vermögensverwaltung GmbH & Co. KG, Hamburg

Sylvia Woelke (Vice Chairwoman since 12 February 2020)

Chairwoman of the Works Council, Media-Saturn-Holding GmbH

Manager Corporate Risk Management & Internal Controls, Media-Saturn-Holding GmbH, Ingolstadt

- a) None
- b) None

Wolfgang Baur

Logistics Department Manager, Saturn Techno-Electro-Handelsgesellschaft mbH, Cologne

Chairman of the Works Council, Saturn Techno-Electro-Handelsgesellschaft mbH, Cologne

- a) None
- b) None

Kirsten Joachim Breuer

Deputy Managing Director, IG Metall Geschäftsstelle Erfurt

- a) None
- b) None

Karin Dohm

Global Program Director, Deutsche Bank AG

- a) Deutsche EuroShop AG, Hamburg
DB Europe GmbH, Frankfurt am Main (until 30 April 2020)
- b) Deutsche Bank Luxembourg S.A., Luxembourg (until 27 March 2020)

¹ As of 1 December 2020

a) Memberships in other supervisory boards mandated by the law according to Sec. 125 para. 1 sent. 5, alt. 1 AktG

b) Membership in comparable German and international controlling bodies of business enterprises according to Sec. 125 para. 1 sent. 5, alt. 2 AktG

Dr Bernhard Düttmann (1 October 2019 to 17 October 2019)

Interim Chief Executive Officer and Labour Director of CECONOMY AG

- a) Alstria Office Reit AG, Hamburg
Vossloh AG, Werdohl (until 31 December 2019)
- b) Media-Saturn-Holding GmbH, Ingolstadt – Chairman of the Advisory Board
(since 7 November 2019) and member of the Advisory Board (since 4 November 2019)

Daniela Eckardt

Member of the checkout/information team, Saturn Alexanderplatz Berlin

Vice Chairwoman of the Works Council, Saturn Alexanderplatz Berlin

- a) None
- b) None

Sabine Eckhardt (since 27 October 2020)

Chief Executive Officer Central Europe of Jones Lang LaSalle SE, Frankfurt

Member of the Advisory Board Digital Business, Heinrich Bauer Verkag KG, Hamburg

- a) None
- b) Media4Planet GmbH, Hamburg – Chairwoman of the Advisory Board

Dr Florian Funcck

Member of the Management Board of Franz Haniel & Cie. GmbH

- a) METRO AG, Düsseldorf (until 7 December 2019)
TAKKT AG, Stuttgart
Vonovia SE, Bochum
- b) None

Ludwig Glosser

Service Manager and Lead Problem Manager Process Management,

Media-Saturn IT Services GmbH

Chairman of the Works Council, Media-Saturn IT Services GmbH

- a) None
- b) None

Julia Goldin

Executive Vice President & Chief Marketing Officer, Lego Group

- a) None
- b) None

Jo Harlow

Self-employed entrepreneur

- a) None
- b) Intercontinental Hotels Group plc, Denham, UK
Halma plc, Amersham, UK
J Sainsbury's plc, London, UK

Rainer Kuschewski

Self-employed entrepreneur

- a) None
- b) None

Stefanie Nutzenberger

Member of the Executive Committee of the Trade Union ver.di

- a) None
- b) None

Claudia Plath

Chief Financial Officer
ECE Projektmanagement G.m.b.H. & Co. KG
a) Deutsche EuroShop AG, Hamburg
b) MEC METRO-ECE Centermanagement GmbH & Co. KG, Düsseldorf

Jens Ploog

Senior Consultant Organisation, Processes and Projects, Media-Saturn Deutschland GmbH
Chairman of the Works Council, Media-Saturn Deutschland GmbH
a) None
b) None

Birgit Popp

Department Manager HR People Development & Learning Germany and
responsible for the Corporate HR Function People Development & Learning (since 1 October 2019)
a) None
b) None

Dr Fredy Raas

Managing Director of Beisheim Holding GmbH, Baar, Switzerland,
Managing Director of Beisheim Group GmbH & Co. KG, Düsseldorf (until 31 December 2019)
a) METRO AG, Düsseldorf
b) Arisco Holding AG, Baar, Switzerland
HUWA Finanz und Beteiligungs AG, Au, Switzerland

Juergen Schulz (Vice Chairman until 12 February 2020)

Service Department Manager, Saturn Bielefeld
Chairman of the Works Council, Saturn Bielefeld
a) None
b) None

Regine Stachelhaus

Self-employed entrepreneur
a) Covestro AG, Leverkusen
Covestro Deutschland AG, Leverkusen
SPIE Deutschland und Zentraleuropa GmbH, Ratingen
LEONI AG, Nuremberg (since 12 November 2019)
b) SPIE SA, Cergy-Pontoise Cedex, France

Christoph Vilanek

CEO of freenet AG, Büdelsdorf
a) Ströer Management SE and Ströer SE & Co. KGaA, Cologne
EXARING AG, Munich
VNR Verlag für die Deutsche Wirtschaft AG, Bonn (since 17 June 2019)
b) Sunrise Communications AG, Zurich, Switzerland

Committees of the Supervisory Board and their composition

Presidential Committee

Jürgen Fitschen (Chairman)
 Jürgen Schulz (until 12 February 2020)
 Sylvia Woelke (since 12 February 2020)
 Regine Stachelhaus
 Jens Ploog

Audit Committee

Karin Dohm (Chairwoman)
 Sylvia Woelke (Vice Chairwoman)
 Dr Bernhard Düttmann (until 30 November 2019, inactive from 17 October 2019)
 Claudia Plath (since 1 December 2019)
 Dr Florian Funck
 Ludwig Glosser
 Rainer Kuschewski

Nomination Committee

Jürgen Fitschen (Chairman)
 Dr Bernhard Düttmann (until 14 November 2019, inactive from 17 October 2019)
 Claudia Plath
 Regine Stachelhaus

Conciliation Committee pursuant to Sec. 27 para. 3 of the German Co-determination Act (MitbestG)

Jürgen Fitschen (Chairman)
 Jürgen Schulz (until 12 February 2020)
 Sylvia Woelke (since 12 February 2020)
 Dr Bernhard Düttmann (until 30 November 2019, inactive from 17 October 2019)
 Ludwig Glosser
 Claudia Plath (since 1 December 2019)

Members of the Management Board²

Jörn Werner (Chief Executive Officer and Labour Director until 17 October 2019)

- a) Christophorus Holding GmbH (A.T.U. Group), Weiden
Pieroth Wein AG, Rümmelsheim
- b) Media-Saturn-Holding GmbH, Ingolstadt – Chairman of the Advisory Board (until 4 November 2019), Member of the Advisory Board (until 31 January 2020)
VELUX A/S, Copenhagen, Denmark

Karin Sonnenmoser (Chief Financial Officer)

- a) None
- b) Media-Saturn-Holding GmbH, Ingolstadt – Member of the Advisory Board (since 13 May 2019)
Vivantes – Netzwerk für Gesundheit GmbH, Berlin (until 22 April 2020)
SCHMOLZ + BICKENBACH AG, Lucerne, Switzerland (since 28 April 2020)

Dr Bernhard Düttmann (Chief Executive Officer and Labour Director since 17 October 2019)

- a) Alstria Office Reit AG, Hamburg
Vossloh AG, Werdohl (until 31 December 2019)
- b) Media-Saturn-Holding GmbH, Ingolstadt – member of the Advisory Board (since 4 November 2019) and Chairman of the Advisory Board (since 7 November 2019)

² As of 1 December 2020

a) Memberships in other supervisory boards mandated by the law according to Sec. 125 para. 1 sent. 5, alt. 1 AktG
 b) Membership in comparable German and international controlling bodies of business enterprises according to Sec. 125 para. 1 sent. 5, alt. 2 AktG

37. Shareholdings of CECONOMY AG as of 30 September 2020 in accordance with Sec. 285 HGB

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Accelerate Commerce GmbH	Munich	Germany	EUR	100,00	148.674,28	0,00
CECONOMY Data GmbH	Düsseldorf	Germany	EUR	100,00	1.380.000,00	0,00
CECONOMY Digital GmbH	Düsseldorf	Germany	EUR	100,00	6.027.000,00	0,00
CECONOMY Dreizehnte Gesellschaft für Vermögensverwaltung mbH	Ingolstadt	Germany	EUR	100,00	-101.734.991,96	0,00
CECONOMY Erste Vermögensverwaltungs GmbH	Düsseldorf	Germany	EUR	100,00	25.000,00	0,00
CECONOMY Invest GmbH	Düsseldorf	Germany	EUR	100,00	1.030.000,00	0,00
CECONOMY Pensionssicherungs GmbH	Düsseldorf	Germany	EUR	100,00	25.000,00	0,00
CECONOMY Retail GmbH	Düsseldorf	Germany	EUR	100,00	1.913.142.196,22	0,00
CECONOMY Retail International GmbH	Düsseldorf	Germany	EUR	100,00	249.734.135,83	0,00
Electronic Online Services Invest GmbH	Munich	Germany	EUR	100,00	850.108,06	-689,37
Electronic Repair Logistics B.V. (ERL)	Goes	Netherlands	EUR	51,00	-3.128.602,97	1.906.957,21
Hansa Foto-Handelsgesellschaft mit beschränkter Haftung	Cologne	Germany	EUR	100,00	30.677,51	0,00 ⁵
Imtron Asia Hong Kong Limited	Hong Kong	Hong Kong	HKD	100,00	8.569.644,00	1.964.464,00
Imtron GmbH	Ingolstadt	Germany	EUR	100,00	-3.139.713,76	7.141.340,62
JUKE ENTERTAINMENT ESPAÑA, S.L., Unipersonal	El Prat de Llobregat	Spain	EUR	100,00	332.716,14	701.283,83
Media – Saturn Beteiligungsges.m.b.H.	Vösendorf	Austria	EUR	100,00	31.053.240,88	29.788.094,04
Media Markt 14 – Produtos Electronicos Lda	Alfragide (Carnaxide)	Portugal	EUR	100,00	101.620,36	512,79
MEDIA MARKT 3 DE MAYO SANTA CRUZ DE TENERIFE S.A.	TENERIFE	Spain	EUR	99,90	1.651.037,97	1.531.037,97
MEDIA MARKT A CORUÑA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	A Coruña	Spain	EUR	99,90	851.844,17	731.844,17
MEDIA MARKT ALCANT VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alicante	Spain	EUR	99,90	1.566.653,38	1.446.653,38
MEDIA MARKT ALBACETE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	ALBACETE	Spain	EUR	100,00	-1.025.628,99	10.685,28
MEDIA MARKT ALCALA DE GUADAIRA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	ALCALÁ DE GUADAIRA	Spain	EUR	99,90	993.839,86	873.839,86
MEDIA MARKT ALCALÁ DE HENARES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alcalá de Henares	Spain	EUR	99,90	893.009,21	773.009,21
MEDIA MARKT ALCORCON VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alcorcón	Spain	EUR	99,90	1.562.078,01	1.442.078,01
Media Markt Alexandrium B.V.	Rotterdam	Netherlands	EUR	95,50	183.378,86	83.901,48
MEDIA MARKT ALFAFAR VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Alfafar	Spain	EUR	99,90	1.200.639,11	1.080.639,11
MEDIA MARKT ALFRAGIDE – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100,00	1.209.351,03	517.691,30
Media Markt Alkmaar B.V.	Alkmaar	Netherlands	EUR	97,75	190.871,00	91.093,95
Media Markt Almere B.V.	Almere	Netherlands	EUR	100,00	-96.142,25	-195.703,33
MEDIA MARKT ALMERÍA, S.A.U.	El Prat de Llobregat	Spain	EUR	100,00	169.558,27	368.172,89
Media Markt Alphen aan den Rijn B.V.	Alphen aan den Rijn	Netherlands	EUR	100,00	-347.049,42	-447.049,88
Media Markt Amersfoort B.V.	Amersfoort	Netherlands	EUR	95,50	-1.204.551,66	-199.751,01
Media Markt Amsterdam Centrum B.V.	Amsterdam	Netherlands	EUR	100,00	-13.895.111,44	-1.004.134,94
Media Markt Amsterdam Noord B.V.	Amsterdam	Netherlands	EUR	100,00	-7.191.675,94	-1.522.776,46
Media Markt Amsterdam West B.V.	Amsterdam	Netherlands	EUR	100,00	-6.022.114,99	-544.552,12
Media Markt Apeldoorn B.V.	Apeldoorn	Netherlands	EUR	95,50	118.669,02	18.695,95

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt Arena B.V.	Amsterdam	Netherlands	EUR	97,75	596.464,01	497.031,81
Media Markt Arnhem B.V.	Arnhem	Netherlands	EUR	100,00	-785.345,77	-524.399,85
Media Markt Assen B.V.	Assen	Netherlands	EUR	100,00	-2.346.475,50	-257.895,17
MEDIA MARKT AVEIRO – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	CRC LISBOA	Portugal	EUR	100,00	-9.075.843,29	415.303,20
MEDIA MARKT BADAJOZ S.A.	BADAJOZ	Spain	EUR	99,90	268.033,34	148.033,34
MEDIA MARKT BARAKALDO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	San Vicente de Barakaldo	Spain	EUR	99,90	909.411,78	789.411,78
MEDIA MARKT BARCELONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Barcelona	Spain	EUR	99,90	2.679.977,87	2.559.977,87
MEDIA MARKT BasiliX NV	Sint-Agatha-Berchem	Belgium	EUR	100,00	-7.782.510,68	110.371,31
MEDIA MARKT BENIFICA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	LISBON	Portugal	EUR	100,00	-25.746.602,41	-349.547,28
Media Markt Bergen op Zoom B.V.	Bergen op Zoom	Netherlands	EUR	100,00	-4.567.812,42	-359.199,04
MEDIA MARKT BILBAO – ZUBIARTE, S.A.	El Prat de Llobregat	Spain	EUR	99,90	-487.855,34	-332.378,14
MEDIA MARKT Bilbondo Video-TV-Hifi-Elektro-Computer-Foto, SA	Bizkaia	Spain	EUR	99,90	418.105,43	298.105,14
Media Markt Borås TV-Hifi-Elektr AB	Stockholm	Sweden	SEK	100,00	-124.496.416,28	-12.264.902,06
MEDIA MARKT BRAGA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	CRC LISBOA	Portugal	EUR	100,00	-6.853.468,80	766.761,57
MEDIA MARKT Braine-l'Alleud SA	Braine-l'Alleud	Belgium	EUR	90,00	1.023.195,95	918.755,43
Media Markt Breda B.V.	Breda	Netherlands	EUR	97,75	1.555.386,46	1.455.430,83
Media Markt Brugge NV	Bruges	Belgium	EUR	100,00	-5.350.695,48	83.045,90
Media Markt Brussel Docks NV	Brussels	Belgium	EUR	100,00	-21.351.081,35	164.522,21
MEDIA MARKT Bruxelles Rue Neuve – MEDIA MARKT Brussel Nieuwstraat SA	Brussels	Belgium	EUR	90,00	1.219.905,18	562.836,71
MEDIA MARKT CARTAGENA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Cartagena	Spain	EUR	99,90	-2.706.759,36	457.816,07
MEDIA MARKT CASTELLÒ DE LA Plana VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Castellón de la Plana	Spain	EUR	99,90	946.091,64	826.091,64
Media Markt CCCI TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.421,41	-228,05 ¹²
Media Markt CCCII TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.421,87	-228,05 ¹²
Media Markt CCCIII TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.369,21	-228,04 ¹²
Media Markt CCCVI TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.463,14	-199,01 ¹²
Media Markt CCCVIII TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.357,79	-228,04 ¹²
Media Markt CCCXI TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.384,18	-228,05 ¹²
Media Markt CCCXII TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.212,88	-228,26 ¹²
Media Markt CCCXIII TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.216,29	-228,22 ¹²
Media Markt CCCXIX TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.068,33	-228,20 ¹²
Media Markt CCCXV TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.217,28	-228,27 ¹²
Media Markt CCCXVI TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.217,00	-228,27 ¹²
Media Markt CCCXVII TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.217,29	-228,27 ¹²
Media Markt CCCXVIII TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.068,27	-228,20 ¹²
Media Markt CCCXX TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.068,26	-228,21 ¹²
Media Markt CCCXI TV-HiFi-Elektr GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.068,26	-228,21 ¹²

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt CCCXXII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.040,89	-228,19 ¹²
Media Markt CCCXXIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.066,71	-228,21 ¹²
Media Markt CCCXXIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.066,19	-228,21 ¹²
MEDIA MARKT CCLXIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.277,42	-293,43 ¹²
Media Markt CCLXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.343,93	-228,03 ¹²
Media Markt CCLXXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	98.335,31	-191,88 ¹²
Media Markt CCLXXXIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.313,10	-185,48 ¹²
Media Markt CCLXXXV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.316,93	-185,49 ¹²
Media Markt CCXCII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.290,01	-185,47 ¹²
Media Markt CCXCIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.446,10	-185,55 ¹²
Media Markt CCXCIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.342,53	-228,03 ¹²
Media Markt CCXCVI TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.761,47	-105,38 ¹²
MEDIA MARKT CCXLIII TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	75.778,88	-407,52 ¹²
MEDIA MARKT CCXLIV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.235,65	-293,51 ¹²
MEDIA MARKT Century Center NV	Antwerp 1	Belgium	EUR	90,00	-13.208.751,48	435.478,17
Media Markt CLXXIX TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.156,84	-290,91 ¹²
MEDIA MARKT COLLADO VILLALBA, S.A.	COLLADO VILLALBA	Spain	EUR	100,00	202.236,74	82.236,74
MEDIA MARKT CORDOBA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Córdoba	Spain	EUR	99,90	474.093,23	354.093,23
MEDIA MARKT CORDOVILLA-PAMPLONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Pamplona	Spain	EUR	99,90	1.022.945,35	902.945,35
Media Markt Cruquius B.V.	Cruquius	Netherlands	EUR	95,50	451.109,81	351.111,77
Media Markt Den Bosch B.V.	Den Bosch	Netherlands	EUR	100,00	2.676.653,70	473.441,40
Media Markt Den Haag B.V.	The Hague	Netherlands	EUR	97,75	694.699,87	596.200,46
MEDIA MARKT Deurne NV	Antwerp	Belgium	EUR	100,00	-17.228.226,83	-267.888,02
Media Markt Deventer B.V.	Deventer	Netherlands	EUR	100,00	-4.915.208,13	-554.909,02
MEDIA MARKT DIAGONAL MAR-BARCELONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	BARCELONA	Spain	EUR	99,90	1.095.765,67	975.765,67
Media Markt Distributor, SAU	Barcelona	Spain	EUR	100,00	99.921,35	-78,65
Media Markt Doetinchem B.V.	Doetinchem	Netherlands	EUR	100,00	-1.613.364,22	-321.051,80
MEDIA MARKT DONOSTI VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Donosti	Spain	EUR	99,90	1.247.208,09	1.127.208,09
Media Markt Dordrecht B.V.	Dordrecht	Netherlands	EUR	100,00	-4.230.950,64	-305.217,97
Media Markt Drachten B.V.	Drachten	Netherlands	EUR	100,00	-1.250.795,20	-154.672,63
Media Markt Duiven B.V.	Duiven	Netherlands	EUR	95,50	496.273,36	39.613,80
Media Markt E298, S.A.U	El Prat de Llobregat	Spain	EUR	100,00	-544.806,66	-635.329,22
Media Markt E301, S.A.U	El Prat de Llobregat	Spain	EUR	100,00	93.840,60	-4.473,45
Media Markt E303, S.A.U	BARCELONA	Spain	EUR	100,00	99.834,32	-165,68
Media Markt E304, S.A.U	Barcelona	Spain	EUR	100,00	96.641,67	-3.358,33
Media Markt Ede B.V.	Ede (Gld)	Netherlands	EUR	100,00	122.769,24	22.769,74
Media Markt Eindhoven Centrum B.V.	Eindhoven	Netherlands	EUR	100,00	-165.179,11	-265.035,34
Media Markt Eindhoven Ekkersrijt B.V.	Son en Breugel	Netherlands	EUR	97,75	894.718,58	794.718,37

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
MEDIA MARKT EL PRAT VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Prat de Llobregat,Barcelona	Spain	EUR	100,00	1.474.092,80	1.354.092,80
MEDIA MARKT ELCHE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	ELCHE	Spain	EUR	100,00	728.954,49	608.954,49
Media Markt Emmen B.V.	Emmen	Netherlands	EUR	100,00	-5.407.349,26	-281.328,95
Media Markt Enschede B.V.	Enschede	Netherlands	EUR	100,00	-5.740.553,73	-188.302,16
Media Markt Eskilstuna TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-41.339.170,89	-4.065.766,29
Media Markt Esplugues, S.A.	El Prat de Llobregat	Spain	EUR	99,90	29.757,70	6.953,25
MEDIA MARKT FERROL, SA	A CORUÑA	Spain	EUR	100,00	580.749,10	460.748,66
MEDIA MARKT FINESTRAT S.A.U.	Finestrat	Spain	EUR	99,90	1.041.030,90	921.030,90
MEDIA MARKT GAIA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	CRC-LISBOA	Portugal	EUR	100,00	-10.793.879,60	122.888,36
MEDIA MARKT GANDIA S.A.	GANDIA	Spain	EUR	100,00	651.918,40	531.918,85
MEDIA MARKT GAVÁ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	GAVA	Spain	EUR	100,00	598.163,44	478.163,44
Media Markt Gävle TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-109.866.215,61	-9.726.019,22
MEDIA MARKT GETAFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Getafe	Spain	EUR	99,90	925.795,05	805.795,05
MEDIA MARKT GIRONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Girona	Spain	EUR	99,90	1.852.566,03	1.732.566,03
Media Markt GmbH TV-Hifi-Elektro	Munich	Germany	EUR	100,00	153.387,56	0,00 ²
MEDIA MARKT Gosselies/Charleroi SA	Gosselies	Belgium	EUR	90,00	2.271.722,02	1.089.098,58
Media Markt Göteborg-Bäckebol TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-161.859.285,31	-15.955.460,60
Media Markt Göteborg-Högsbo TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-219.334.187,33	-11.223.528,20
Media Markt Göteborg-Torpavallen TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-89.335.351,26	-9.696.394,49
MEDIA MARKT GRANADA - NEVADA, S.A.	El Prat de Llobregat	Spain	EUR	99,90	924.324,88	804.324,88
MEDIA MARKT GRANADA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Pulianas (Granada)	Spain	EUR	100,00	679.813,44	559.813,44
Media Markt Groningen Centrum B.V.	Groningen	Netherlands	EUR	100,00	-3.324.225,60	54.138,33
Media Markt Groningen Sontplein B.V.	Groningen	Netherlands	EUR	100,00	132.574,07	32.588,09
Media Markt Heerhugowaard B.V.	Heerhugowaard	Netherlands	EUR	95,50	-1.600.881,42	248.762,98
Media Markt Heerlen B.V.	Heerlen	Netherlands	EUR	100,00	-139.750,92	-239.206,68
Media Markt Helsingborg TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-108.603.134,52	-16.156.052,35
Media Markt Hengelo B.V.	Hengelo Ov	Netherlands	EUR	100,00	750.705,48	652.696,77
MEDIA MARKT Herstal SA	Liège	Belgium	EUR	90,00	625.597,28	262.168,39
Media Markt Hoofddorp B.V.	Hoofddorp	Netherlands	EUR	100,00	-8.657.816,55	-265.199,96
Media Markt Hoorn B.V.	Hoorn	Netherlands	EUR	95,50	335.593,50	241.996,70
MEDIA MARKT HUELVA VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	HUELVA	Spain	EUR	99,90	785.890,34	665.890,34
MEDIA MARKT IBERIAN SERVICES, S.A.U.	PRAT DE LLOBREGAT	Spain	EUR	100,00	n.a. ⁶²	n.a. ⁶²
MEDIA MARKT ISLAZUL MADRID S.A.	Madrid	Spain	EUR	100,00	-9.457.042,52	333.104,97
MEDIA MARKT Jemappes/Mons SA	Jemappes	Belgium	EUR	90,00	2.412.172,62	1.159.902,68
MEDIA MARKT JEREZ DE LA FRONTERA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	JEREZ DE LA FRONTERA	Spain	EUR	99,90	-281.428,80	139.529,78
Media Markt Jönköping TV-Hifi- Elektro AB	Stockholm	Sweden	SEK	100,00	-143.199.169,41	-10.442.966,35
Media Markt Kalmar TV-Hifi-Elektro AB	Kalmar	Sweden	SEK	100,00	-132.566.710,58	-10.265.291,85
Media Markt Kortrijk NV	Kortrijk	Belgium	EUR	100,00	-3.561.327,14	-245,51
Media Markt Kristianstad TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-76.052.923,91	-5.628.489,80
MEDIA MARKT L' HOSPITALET VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	L'HOSPITALET	Spain	EUR	99,90	218.519,99	98.519,99

Consolidated subsidiaries

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MEDIA MARKT LAS ARENAS S.A.	LAS PALMAS DE GRAN CANARIA	Spain	EUR	99,90	1.036.065,29	916.064,80
MEDIA MARKT LAS PALMAS DE GRAN CANARIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Las Palmas de Gran Canaria	Spain	EUR	99,90	1.466.285,24	1.346.284,74
Media Markt Leeuwarden B.V.	Leeuwarden	Netherlands	EUR	95,24	424.278,32	324.277,92
MEDIA MARKT LEGANES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	LEGANES	Spain	EUR	99,90	466.966,85	346.966,85
Media Markt Leidschendam B.V.	Leidschendam	Netherlands	EUR	100,00	-134.948,20	-225.048,20
MEDIA MARKT LEIRIA - PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	CRC-LISBOA	Portugal	EUR	100,00	-6.178.970,62	290.647,28
MEDIA MARKT LEÓN VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	León	Spain	EUR	99,90	710.530,22	590.530,22
Media Markt Liège Médiacité SA	Liège	Belgium	EUR	100,00	-12.400.342,38	-808.216,36
MEDIA MARKT Liège Place Saint-Lambert SA	Liège	Belgium	EUR	100,00	-8.733.440,36	-598.963,34
Media Markt Linköping TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-101.150.060,23	-10.320.904,92
MEDIA MARKT LLEIDA, SA	LLEIDA	Spain	EUR	100,00	1.715.321,78	1.595.321,78
MEDIA MARKT LOGRONO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Logroño	Spain	EUR	99,90	816.787,36	696.787,36
MEDIA MARKT LORCA S.A.	Lorca, Murcia	Spain	EUR	100,00	-1.037.225,59	139.824,44
MEDIA MARKT LOS BARRIOS VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Barrios. Cádiz	Spain	EUR	99,90	559.399,54	439.399,54
MEDIA MARKT LUGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	Lugo	Spain	EUR	100,00	598.199,35	478.199,82
Media Markt Luleå TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-100.909.504,36	-12.345.131,85
Media Markt Lund TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-125.190.072,78	-7.585.072,87
Media Markt Maastricht B.V.	Maastricht	Netherlands	EUR	98,88	489.674,25	390.427,79
MEDIA MARKT Machelen NV	Machelen	Belgium	EUR	100,00	-6.860.050,35	18.961,15
MEDIA MARKT MADRID – PLAZA DEL CARMEN S.A.U.	EL PRAT DE LLOBREGAT	Spain	EUR	100,00	-420.036,02	35.330,35
MEDIA MARKT MADRID – VALLECAS S.A.	El Prat de Llobregat	Spain	EUR	99,90	112.596,24	81.798,01
MEDIA MARKT MADRID BENLLIURE SA	MADRID	Spain	EUR	100,00	584.584,67	464.584,67
MEDIA MARKT MADRID CASTELLANA SA	MADRID	Spain	EUR	99,90	131.634,15	11.634,15
MEDIA MARKT MADRID PLENILUNIO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	MADRID	Spain	EUR	99,90	-4.078,24	521.622,24
MEDIA MARKT MADRID-VILLAVERDE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Madrid-Villaverde	Spain	EUR	99,90	232.183,40	112.183,40
MEDIA MARKT Majadahonda Video-TV-Hifi-Elektro-Computer-Foto, S.A.	Majadahonda	Spain	EUR	99,90	1.144.955,60	1.024.955,60
MEDIA MARKT MÁLAGA – PLAZA MAYOR S.A.	EL PRAT DE LLOBREGAT	Spain	EUR	99,90	939.362,07	819.362,07
MEDIA MARKT MALAGA-CENTRO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	MALAGA	Spain	EUR	99,90	307.937,01	187.937,01
Media Markt Malmö-Bernstorp TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-142.379.561,87	-883.414,88
Media Markt Malmö-Svågertorp TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-123.214.877,45	-17.020.817,37
MEDIA MARKT MASSALFASSAR S.A.	Valencia	Spain	EUR	99,90	-2.334.803,06	243.367,45
MEDIA MARKT MATARO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	MATARO	Spain	EUR	100,00	1.864.383,64	1.744.383,64
MEDIA MARKT MATOSINHOS PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Carnaxide	Portugal	EUR	100,00	-3.365.914,33	-584.232,67
Media Markt Middelburg B.V.	Middelburg	Netherlands	EUR	95,50	110.578,99	10.578,61
MEDIA MARKT MURCIA NUEVA CONDOMINA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	MURCIA	Spain	EUR	99,90	814.946,54	694.946,54

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
MEDIA MARKT MURCIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Murcia	Spain	EUR	99,90	-2.146.143,78	55.605,09
MEDIA MARKT NASCENTE – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	CRC-LISBOA	Portugal	EUR	90,00	-7.862.228,00	7.935,48
Media Markt Nieuwegein B.V.	Nieuwegein	Netherlands	EUR	100,00	-5.481.811,79	-529.894,72
Media Markt Norrköping TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-93.787.648,85	-10.247.794,85
Media Markt Online LdA	Alfragide (Carnaxide)	Portugal	EUR	100,00	166.037,54	17.226,72
MEDIA MARKT ONLINE SAU	PRAT DE LLOBREGAT	Spain	EUR	100,00	228.136,50	108.136,50
MEDIA MARKT Oostakker NV	Oostakker	Belgium	EUR	90,00	2.416.711,42	1.159.509,55
MEDIA MARKT Oostende NV	Oostende	Belgium	EUR	100,00	-345.853,00	-8.671,43
Media Markt Örebro TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-130.094.759,91	-8.080.474,32
MEDIA MARKT ORIHUELA SA	ORIHUELA	Spain	EUR	99,90	1.465.790,00	1.345.790,00
MEDIA MARKT PALMA DE MALLORCA FAN SAU	El Prat de Llobregat	Spain	EUR	100,00	1.329.500,03	1.209.500,03
MEDIA MARKT PALMA DE MALLORCA S.A.	PALMA DE MALLORCA	Spain	EUR	99,90	2.247.056,19	2.127.056,19
MEDIA MARKT PLAÇA DE CATALUNYA, S.A.U.	El Prat del Llobregat Barcelona	Spain	EUR	100,00	558.653,61	438.653,61
MEDIA MARKT PLAZA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	CRC-LISBOA	Portugal	EUR	100,00	-11.316.751,00	-63.604,25
Media Markt Polska Bis sp. z o.o. Warszawa VII spółka komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.797.698,00 ⁶¹
Media Markt Polska Bis sp. z o.o. Wrocław V spółka komandytowa	Warsaw	Poland	PLN	100,00	-1.223.910,95	1.408.222,72 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100,00	335.404,24	285.404,24 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Bydgoszcz II spółka komandytowa	Warsaw	Poland	PLN	100,00	-13.844.444,55	-365.684,20 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Gdańsk IV Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	1.494.310,79 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Gdynia II Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	1.181.186,81 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Katowice III Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,42	2.961.599,05 ⁶¹
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Kraków III spółka komandytowa	Warsaw	Poland	PLN	100,00	444.444,43	2.971.126,66 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Kraków IV Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-2.136.750,75	853.479,01 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Łódź III Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-16.169.783,60	-861.859,95 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Łódź IV Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	977.305,29 ⁶¹
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Lubin Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-24.250.671,43	-108.841,22 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Lublin II Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-2.006.572,67	596.328,90 ⁶¹
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Poznań III spółka komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.924.686,24 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Poznań IV Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-7.112.781,82	-440.461,14 ⁶¹

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Szczecin III Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,46	379.489,20 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Tychy Spółka Komandytowa	Warsaw	Poland	PLN	99,10	444.444,44	1.498.812,61 ⁶¹
Media Markt Polska Bis spółka z ograniczoną odpowiedzialnością Warszawa IX spółka komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	4.212.956,55 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warszawa VI Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	9.382.859,16 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warszawa VIII Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	4.502.167,91 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Warszawa X Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.411.911,66 ⁶¹
Media Markt Polska Bis Spółka z ograniczoną odpowiedzialnością Wrocław IV Spółka Komandytowa	Warsaw	Poland	PLN	99,10	-10.247.562,93	389.384,14 ⁶¹
Media Markt Polska Sp. z o.o.	Warsaw	Poland	PLN	100,00	646.487,23	594.664,40 ⁶¹
Media Markt Polska Sp. z o.o. 19 Spółka Komandytowa	Warsaw	Poland	PLN	100,00	n.a. ⁶²	n.a. ⁶²
Media Markt Polska Sp. z o.o. 22 Spółka Komandytowa	Warsaw	Poland	PLN	100,00	400.000,00	0,00 ⁶¹
Media Markt Polska Sp. z o.o. 25 Spółka Komandytowa	Warsaw	Poland	PLN	100,00	400.000,00	0,00 ⁶¹
Media Markt Polska Sp. z o.o. 26 Spółka Komandytowa	Warsaw	Poland	PLN	100,00	400.000,00	0,00 ^{13,61}
Media Markt Polska Sp. z o.o. 27 Spółka Komandytowa	Warsaw	Poland	PLN	100,00	400.000,00	0,00 ⁶¹
Media Markt Polska Sp. z o.o. Białystok Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	3.507.458,82 ⁶¹
Media Markt Polska Sp. z o.o. Bydgoszcz Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	1.760.141,73 ⁶¹
Media Markt Polska Sp. z o.o. Chorzów Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	534.021,58 ⁶¹
Media Markt Polska Sp. z o.o. Elbląg Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-4.425.903,58	-976.711,07 ⁶¹
Media Markt Polska Sp. z o.o. Gdańsk II Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.337.731,94 ⁶¹
Media Markt Polska Sp. z o.o. Gdynia I Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-6.083.286,96	-79.845,43 ⁶¹
Media Markt Polska Sp. z o.o. Gliwice Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-11.490.858,12	-1.233.326,28 ⁶¹
Media Markt Polska Sp. z o.o. Głogów Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-36.175.697,13	-578.449,99 ⁶¹
Media Markt Polska Sp. z o.o. Gorzów Wielkopolski Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.057.066,94 ⁶¹
Media Markt Polska Sp. z o.o. Kalisz Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	1.099.514,53 ⁶¹
Media Markt Polska Sp. z o.o. Konin Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	1.828.371,10 ⁶¹
Media Markt Polska Sp. z o.o. Koszalin Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	1.879.016,70 ⁶¹
Media Markt Polska Sp. z o.o. Kraków II Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,43	1.760.232,87 ⁶¹
Media Markt Polska Sp. z o.o. Legnica Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-10.010.459,66	217.787,70 ⁶¹
Media Markt Polska Sp. z o.o. Nowy Sącz Spółka Komandytowa	Warsaw	Poland	PLN	100,00	269.990,11	121.360,94 ⁶¹
Media Markt Polska Sp. z o.o. Piotrków Trybunalski Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-15.245.801,60	320.267,81 ⁶¹

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt Polska Sp. z o.o. Płock Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-2.577.183,46	-1.776.609,80 ⁶¹
Media Markt Polska Sp. z o.o. Poznań II Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.742.545,42 ⁶¹
Media Markt Polska Sp. z o.o. Przemyśl Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-21.876.134,78	-1.424.476,66 ⁶¹
Media Markt Polska Sp. z o.o. Radom Spółka Komandytowa	Warsaw	Poland	PLN	100,00	421.052,36	605.943,87 ⁶¹
Media Markt Polska Sp. z o.o. Rybnik Spółka Komandytowa	Warsaw	Poland	PLN	100,00	148.708,91	-295.735,52 ⁶¹
Media Markt Polska Sp. z o.o. Słupsk Spółka Komandytowa	Warsaw	Poland	PLN	90,00	-1.651.676,51	-140.165,40 ⁶¹
Media Markt Polska Sp. z o.o. Tarnów Spółka Komandytowa	Warsaw	Poland	PLN	90,00	444.444,43	1.098.431,76 ⁶¹
Media Markt Polska Sp. z o.o. Toruń Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,45	2.790.253,46 ⁶¹
Media Markt Polska Sp. z o.o. Wałbrzych Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-14.074.477,87	-726.106,48 ⁶¹
Media Markt Polska Sp. z o.o. Zamość Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-14.632.814,91	-1.540.662,82 ⁶¹
Media Markt Polska Sp. z o.o. Zielona Góra Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	1.610.092,28 ⁶¹
Media Markt Polska Sp. z.o.o. Bielsko-Biała Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.454.462,96 ⁶¹
Media Markt Polska Sp. z.o.o. Czeladź Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	3.452.907,26 ⁶¹
Media Markt Polska Sp. z.o.o. Częstochowa Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	3.014.964,27 ⁶¹
Media Markt Polska Sp. z.o.o. Gdańsk I Spółka Komandytowa	Warsaw	Poland	PLN	100,00	400.000,00	536.729,94 ⁶¹
Media Markt Polska Sp. z.o.o. Katowice I Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,45	4.022.094,67 ⁶¹
Media Markt Polska Sp. z.o.o. Kielce Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,45	101.851,53 ⁶¹
Media Markt Polska Sp. z.o.o. Kraków I Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	3.051.357,57 ⁶¹
Media Markt Polska Sp. z.o.o. Łódź I Spółka Komandytowa	Warsaw	Poland	PLN	100,00	173.315,15	-271.129,29 ⁶¹
Media Markt Polska Sp. z.o.o. Łódź II Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	351.810,02 ⁶¹
Media Markt Polska Sp. z.o.o. Lublin Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,43	1.465.549,05 ⁶¹
Media Markt Polska Sp. z.o.o. Olsztyn Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.131.605,01 ⁶¹
Media Markt Polska Sp. z.o.o. Opole Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	500.073,23 ⁶¹
Media Markt Polska Sp. z.o.o. Poznań I Spółka Komandytowa	Warsaw	Poland	PLN	90,00	400.000,00	1.809.333,07 ⁶¹
Media Markt Polska Sp. z.o.o. Rzeszów Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	3.325.202,04 ⁶¹
Media Markt Polska Sp. z.o.o. Szczecin Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,45	4.896.794,90 ⁶¹
Media Markt Polska Sp. z.o.o. Warszawa I Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	3.845.282,32 ⁶¹
Media Markt Polska Sp. z.o.o. Warszawa II Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	4.994.674,17 ⁶¹
Media Markt Polska Sp. z.o.o. Warszawa III Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	4.226.146,51 ⁶¹
Media Markt Polska Sp. z.o.o. Warszawa IV Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.643.065,10 ⁶¹
Media Markt Polska Sp. z.o.o. Wrocław I Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,45	141.452,29 ⁶¹

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt Polska Sp. z.o.o. Wrocław II Spółka Komandytowa	Warsaw	Poland	PLN	100,00	444.444,44	2.947.785,28 ⁶¹
Media Markt Polska Sp. z.o.o. Zabrze Spółka Komandytowa	Warsaw	Poland	PLN	100,00	-145.811,46	241.721,42 ⁶¹
Media Markt Polska spółka z ograniczoną odpowiedzialnością Proximity Spółka komandytowa	Warsaw	Poland	PLN	100,00	362.677,54	-12.522,35 ⁶¹
Media Markt Polska Spółka z ograniczoną odpowiedzialnością Warszawa V spółka komandytowa	Warsaw	Poland	PLN	100,00	n.a. ⁶²	n.a. ⁶²
MEDIA MARKT PROTECT SOLUTIONS, S.A.U.	C/ Garrotxa, 2- 4 CP.-08820	Spain	EUR	100,00	1.502.291,94	1.402.291,94
MEDIA MARKT PUERTO REAL VIDEO-TV-HIFI-ELECTRO-COMPUTER-FOTO, S.A.	CADIZ	Spain	EUR	99,90	488.266,95	368.266,95
MEDIA MARKT QUART DE POBLET, S.A.	QUART DE POBLET	Spain	EUR	99,90	352.778,64	232.778,64
Media Markt Rijswijk B.V.	Rijswijk	Netherlands	EUR	95,50	-42.048,93	-135.503,92
MEDIA MARKT RIVAS-VACIAMADRID VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	MADRID	Spain	EUR	99,90	666.844,70	546.844,70
Media Markt Roermond B.V.	Roermond	Netherlands	EUR	100,00	-186.315,99	-286.310,28
MEDIA MARKT Roeselare NV	Roeselare	Belgium	EUR	90,00	1.632.520,16	768.836,38
Media Markt Rotterdam Beijerlandseelaan B.V.	Rotterdam	Netherlands	EUR	100,00	-4.484.568,34	-291.154,63
MEDIA MARKT SALAMANCA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Sta. Marta de Tormes	Spain	EUR	99,90	468.045,62	348.045,62
MEDIA MARKT San Juan de Aznalfarache VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Seville	Spain	EUR	100,00	229.925,85	109.925,85
MEDIA MARKT SAN SEBASTIAN DE LOS REYES VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	San Sebastián de los Reyes	Spain	EUR	99,90	1.589.223,49	1.469.223,49
MEDIA MARKT SANT CUGAT DEL VALLÈS VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Sant Cugat del Vallès	Spain	EUR	99,90	1.165.349,97	1.045.349,97
MEDIA MARKT Santander Video-TV-Hifi-Elektro-Computer-Foto, SA	SANTANDER	Spain	EUR	99,90	611.866,10	491.866,10
MEDIA MARKT SANTIAGO DE COMPOSTELA S.A.	El Prat de Llobregat	Spain	EUR	99,90	-119.906,77	104.964,26
MEDIA MARKT SATURN ADMINISTRACION ESPAÑA, S.A.U.	El Prat de Llobregat	Spain	EUR	100,00	2.469.055,14	2.349.055,13
MEDIA MARKT SATURN GLOBAL BUSINESS SERVICES, S.A.U.	El Prat de Llobregat	Spain	EUR	100,00	0,00	0,00 ¹⁴
Media Markt Saturn Holding Magyarország Kft.	Budapest	Hungary	HUF	100,00	2.751.080.606,30	1.241.118.991,74 ³⁴⁻⁵⁶
Media Markt Saturn Holding Nederland B.V.	Rotterdam	Netherlands	EUR	100,00	126.914.347,90	91.001.789,49
Media Markt Saturn Vertriebs-GmbH	Ingolstadt	Germany	EUR	100,00	-539.464,26	2.103,94 ²
MEDIA MARKT SATURN, S.A. UNIPERSONAL	El Prat de Llobregat	Spain	EUR	100,00	107.523.987,65	56.995.815,20
MEDIA MARKT Schoten NV	Schoten	Belgium	EUR	90,00	1.185.946,78	544.082,19
Media Markt Schweiz AG	Dietikon	Switzerland	CHF	100,00	2.627.943,68	1.877.369,05 ¹⁵⁻³³
Media Markt Service Pro, SAU	C/Halcones 1, CP.-28320 de Pí	Spain	EUR	100,00	-1.404.426,81	3.205,54
Media Markt Setúbal – Produtos Informáticos e Electrónicos, LDA.	Lisbon	Portugal	EUR	100,00	-9.743.181,60	-49.602,69
MEDIA MARKT SEVILLA-SANTA JUSTA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Seville	Spain	EUR	100,00	463.437,65	343.437,65
MEDIA MARKT SIERO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Lugones-Siero	Spain	EUR	100,00	1.529.084,71	1.409.084,71
MEDIA MARKT Sint-Lambrechts-Woluwe NV	Sint-Lambrechts-Woluwe	Belgium	EUR	90,00	1.000.598,00	449.570,03

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
MEDIA MARKT Sint-Pieters-Leeuw NV	Sint-Pieters-Leeuw	Belgium	EUR	90,00	-1.113.732,38	-983.280,02
MEDIA MARKT SINTRA – PRODUTOS INFORMÁTICOS E ELECTRÓNICOS, LDA	Lisbon	Portugal	EUR	100,00	-13.134.157,20	543.141,58
Media Markt Skövde TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-117.382.504,99	-7.453.962,49
Media Markt Södertälje TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-57.224.343,71	-331.455,19
Media Markt Stockholm Nacka TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-193.289.741,78	-14.929.698,57
Media Markt Stockholm-Barkarby TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-183.863.286,35	-16.362.544,13
Media Markt Stockholm-Gallerian TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-205.463.796,75	-31.000.936,64
Media Markt Stockholm-Heron City TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-331.253.934,11	-23.654.445,69
Media Markt Stockholm-Länna TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-106.164.116,07	-10.932.149,95
Media Markt Stockholm-Täby TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-12.803.978,29	-13.987.718,38
Media Markt Sundsvall TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-229.802.051,52	-10.557.200,28
MEDIA MARKT TARRAGONA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Tarragona	Spain	EUR	99,90	1.286.249,51	1.166.249,51
MEDIA MARKT TELDE VÍDEO-TV- HIFI-ELEKTRO- COMPUTER- FOTO, SA	TELDE (LAS PALMAS)	Spain	EUR	99,90	1.870.110,25	1.750.110,25
MEDIA MARKT TENERIFE VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	Tenerife	Spain	EUR	99,90	2.035.498,39	1.915.498,39
MEDIA MARKT TERRASSA SA	Centro Comercial y de Ocio Par	Spain	EUR	99,90	1.573.098,48	1.453.098,48
Media Markt The Corner B.V.	Rotterdam	Netherlands	EUR	95,50	1.399.439,91	1.299.854,09
Media Markt Tilburg B.V.	Tilburg	Netherlands	EUR	100,00	572.480,31	473.111,54
MEDIA MARKT TOLEDO S.A.	TOLEDO	Spain	EUR	100,00	564.807,21	444.807,07
MEDIA MARKT TURKEY TİCARET LİMİTED ŞİRKETİ	Istanbul	Turkey	TRY	100,00	249.634.129,36	31.188.507,53
Media Markt Turnhout NV	Turnhout	Belgium	EUR	90,00	-2.876.997,03	-245.129,68
MEDIA MARKT TV-Hifi-Elektro GmbH	Bad Dürrheim	Germany	EUR	90,00	102.258,38	0,00 ²
MEDIA Markt TV-HiFi-Elektro GmbH	Hallstadt-Bamberg	Germany	EUR	100,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH	Herzogenrath	Germany	EUR	90,00	448.395,00	320.507,99
Media Markt TV-HiFi-Elektro GmbH	Schwentinental	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH	Lüneburg	Germany	EUR	90,00	544.216,06	414.622,49
MEDIA Markt TV-HiFi-Elektro GmbH	Belm-Osnabrück	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH	Peißen	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH	Porta Westfalica/Minden	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Aalen	Aalen	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Albstadt	Albstadt	Germany	EUR	90,00	417.082,16	308.906,83
Media Markt TV-HiFi-Elektro GmbH Alzey	Alzey	Germany	EUR	90,00	293.206,17	171.741,73
Media Markt TV-HiFi-Elektro GmbH Amberg	Amberg	Germany	EUR	90,00	710.227,19	525.545,55
MEDIA MARKT TV-HiFi-Elektro GmbH Ansbach	Ansbach	Germany	EUR	90,05	287.895,65	166.843,07
MEDIA Markt TV-HiFi-Elektro GmbH Aschaffenburg	Aschaffenburg	Germany	EUR	90,05	102.258,38	0,00 ²
MEDIA Markt TV-HiFi-Elektro GmbH Augsburg	Augsburg	Germany	EUR	90,00	468.365,56	343.191,16
Media Markt TV-HiFi-Elektro GmbH Augsburg-Göggingen	Augsburg	Germany	EUR	90,00	600.398,86	472.416,64

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
MEDIA MARKT TV-HiFi-Elektron GmbH Bad Kreuznach	Bad Kreuznach	Germany	EUR	90,00	596.727,24	467.319,62
Media Markt TV-HiFi-Elektron GmbH Baden-Baden	Baden-Baden	Germany	EUR	90,00	677.638,43	559.209,40
MEDIA Markt TV-HiFi-Elektron GmbH Bayreuth	Bayreuth	Germany	EUR	90,05	102.258,38	0,00 ²
MEDIA Markt TV-HiFi-Elektron GmbH Berlin-Biesdorf	Berlin-Biesdorf	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Berlin-Charlottenburg	Berlin-Charlottenburg	Germany	EUR	90,00	100.000,00	0,00 ²
MEDIA Markt TV-HiFi-Elektron GmbH Berlin-Gropiusstadt	Berlin (Gropiusstadt)	Germany	EUR	90,05	102.258,38	0,00 ²
MEDIA MARKT TV-HiFi-Elektron GmbH Berlin-Hohenschönhausen	Berlin-Hohenschönhausen	Germany	EUR	100,00	233.142,92	88.548,27
Media Markt TV-HiFi-Elektron GmbH Berlin-Mitte	Berlin	Germany	EUR	90,00	100.000,00	0,00 ²
MEDIA Markt TV-HiFi-Elektron GmbH Berlin-Neukölln	Berlin-Neukölln	Germany	EUR	90,00	524.123,91	380.383,09
Media Markt TV-HiFi-Elektron GmbH Berlin-Prenzlauer Berg	Berlin	Germany	EUR	90,00	570.773,27	438.818,39
Media Markt TV-HiFi-Elektron GmbH Berlin-Schöneweide	Berlin (Schöneweide)	Germany	EUR	90,00	551.582,06	417.716,43
MEDIA MARKT TV-HiFi-Elektron GmbH Berlin-Spandau	Berlin-Spandau	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Berlin-Steglitz	Berlin	Germany	EUR	90,00	100.000,00	0,00 ²
MEDIA MARKT TV-HiFi-Elektron GmbH Berlin-Tegel	Berlin (Tegel)	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Berlin-Tempelhof	Berlin	Germany	EUR	90,00	371.888,27	247.027,42
MEDIA MARKT TV-HiFi-Elektron GmbH Berlin-Wedding	Berlin-Wedding	Germany	EUR	90,00	148.690,02	3.547,16
Media Markt TV-HiFi-Elektron GmbH Bielefeld	Bielefeld	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Bischofsheim	Bischofsheim	Germany	EUR	90,00	1.048.640,77	892.056,01
Media Markt TV-HiFi-Elektron GmbH Bochum	Bochum	Germany	EUR	90,00	528.538,30	389.345,65
Media Markt TV-HiFi-Elektron GmbH Bochum-Ruhrpark	Bochum (Ruhrpark)	Germany	EUR	90,00	316.006,49	174.427,73
Media Markt TV-HiFi-Elektron GmbH Bonn	Bonn	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Brandenburg an der Havel	Brandenburg an der Havel	Germany	EUR	90,00	478.794,79	359.137,78
Media Markt TV-HiFi-Elektron GmbH Braunschweig	Braunschweig	Germany	EUR	90,05	146.428,28	9.032,38
Media Markt TV-HiFi-Elektron GmbH Bremen	Bremen	Germany	EUR	90,05	489.256,40	310.439,25
Media Markt TV-HiFi-Elektron GmbH Bremen-Waterfront	Bremen	Germany	EUR	90,00	934.246,23	750.478,45
Media Markt TV-HiFi-Elektron GmbH Bruchsal	Bruchsal	Germany	EUR	100,00	368.454,32	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Buchholz in der Nordheide	Buchholz	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Buxtehude	Buxtehude	Germany	EUR	90,00	93.316,53	-23.891,07
MEDIA MARKT TV-HiFi-Elektron GmbH Castrop-Rauxel	Castrop-Rauxel	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Chemnitz	Chemnitz	Germany	EUR	90,00	382.750,31	262.518,57
Media Markt TV-HiFi-Elektron GmbH Chemnitz-Röhrsdorf	Chemnitz	Germany	EUR	90,00	837.259,94	712.760,49

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt TV-HiFi-Elektra GmbH Coburg	Coburg	Germany	EUR	90,00	-1.143.997,04	-23.258,98
Media Markt TV-HiFi-Elektra GmbH Cottbus/Groß Gaglow	Cottbus	Germany	EUR	90,05	551.175,20	379.959,79
Media Markt TV-HiFi-Elektra GmbH Dessau	Dessau-Roßlau	Germany	EUR	90,00	320.725,79	204.050,41
MEDIA MARKT TV-HiFi-Elektra GmbH Dietzenbach	Dietzenbach	Germany	EUR	90,00	268.104,67	152.295,40
Media Markt TV-HiFi-Elektra GmbH Donauwörth	Donauwörth	Germany	EUR	90,00	110.347,84	-1.026,26
Media Markt TV-HiFi-Elektra GmbH Dorsten	Dorsten	Germany	EUR	90,00	225.505,26	109.394,83
Media Markt TV-HiFi-Elektra GmbH Dortmund-Hörde	Dortmund	Germany	EUR	90,00	-293.256,71	-324.926,72
Media Markt TV-HiFi-Elektra GmbH Dortmund-Oespel	Dortmund	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Dresden Centrum	Dresden	Germany	EUR	90,00	-1.146.703,50	238.340,99
MEDIA MARKT TV-HiFi-Elektra GmbH Dresden-Mickten	Dresden	Germany	EUR	95,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Duisburg	Duisburg	Germany	EUR	90,00	-247.912,60	14.195,40
Media Markt TV-HiFi-Elektra GmbH Düsseldorf	Düsseldorf	Germany	EUR	90,00	288.218,91	1.050.142,58
Media Markt TV-HiFi-Elektra GmbH Egelsbach	Egelsbach	Germany	EUR	90,00	167.695,23	44.596,28
Media Markt TV-HiFi-Elektra GmbH Eiche	Ahrensfelde-Eiche	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Eisenach	Eisenach	Germany	EUR	90,00	529.411,49	419.183,50
Media Markt TV-HiFi-Elektra GmbH Eislingen	Eislingen	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Elmshorn	Elmshorn	Germany	EUR	90,00	663.861,27	548.789,58
Media Markt TV-HiFi-Elektra GmbH Emden	Emden	Germany	EUR	100,00	-1.168.543,80	-123.927,23
Media Markt TV-HiFi-Elektra GmbH Erding	Erding	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Erfurt Thüringen-Park	Erfurt	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Erfurt-Daberstedt	Erfurt	Germany	EUR	90,00	758.006,41	628.029,28
Media Markt TV-HiFi-Elektra GmbH Erlangen	Erlangen	Germany	EUR	90,00	426.446,65	296.265,04
Media Markt TV-HiFi-Elektra GmbH Eschweiler	Eschweiler	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Essen	Essen	Germany	EUR	100,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Esslingen	Esslingen/Weil	Germany	EUR	100,00	-432.506,21	-563.707,48
Media Markt TV-HiFi-Elektra GmbH Fellbach	Fellbach	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Flensburg	Flensburg	Germany	EUR	90,05	424.905,38	194.793,69
Media Markt TV-HiFi-Elektra GmbH Frankfurt	Frankfurt a.M.	Germany	EUR	90,00	390.042,06	217.438,73
MEDIA MARKT TV-HiFi-Elektra GmbH Frankfurt-Borsigallee	Frankfurt	Germany	EUR	90,00	610.607,94	481.036,41
MEDIA MARKT TV-HiFi-Elektra GmbH Freiburg	Freiburg	Germany	EUR	90,05	102.258,38	0,00 ²
MEDIA MARKT TV-HiFi-Elektra GmbH Friedrichshafen	Friedrichshafen	Germany	EUR	90,00	100.000,00	0,00 ²

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt TV-HiFi-Elektra GmbH Fulda	Fulda	Germany	EUR	90,05	774.468,84	644.113,24
Media Markt TV-HiFi-Elektra GmbH Gifhorn	Gifhorn	Germany	EUR	90,00	366.969,44	256.443,01
Media Markt TV-Hifi-Elektra GmbH Goslar	Goslar	Germany	EUR	90,00	230.394,76	111.804,81
Media Markt TV-HiFi-Elektra GmbH Göttingen	Göttingen	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Greifswald	Greifswald	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Gründau-Lieblos	Gründau-Lieblos	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Günthersdorf	Leuna	Germany	EUR	90,00	583.907,79	339.761,06
Media Markt TV-HiFi-Elektra GmbH Gütersloh	Gütersloh	Germany	EUR	90,00	1.045.757,96	845.757,96
Media Markt TV-HiFi-Elektra GmbH Halberstadt	Halberstadt	Germany	EUR	90,00	643.600,44	528.635,96
Media Markt TV-HiFi-Elektra GmbH Halstenbek	Halstenbek	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Hamburg- Wandsbek	Hamburg	Germany	EUR	100,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Hamburg-Altona	Hamburg	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Hamburg-Billstedt	Hamburg-Billstedt	Germany	EUR	100,00	-902.033,15	-20.757,53
MEDIA MARKT TV-HiFi-Elektra GmbH Hamburg-Harburg	Hamburg-Harburg	Germany	EUR	90,00	975.730,02	825.416,30
Media Markt TV-HiFi-Elektra GmbH Hamburg-Hummelsbüttel	Hamburg- Hummelsbüttel	Germany	EUR	100,00	256.710,81	125.927,52
Media Markt TV-HiFi-Elektra GmbH Hamburg-Nedderfeld	Hamburg-Nedderfeld	Germany	EUR	90,00	465.960,96	323.584,96
Media Markt TV-HiFi-Elektra GmbH Hameln	Hameln	Germany	EUR	90,05	116.463,59	-17.831,52
Media Markt TV-HiFi-Elektra GmbH Hannover-Vahrenheide	Hanover-Vahrenheide	Germany	EUR	90,00	100.000,00	0,00 ²
MEDIA MARKT TV-HiFi-Elektra GmbH Hannover-Wülfel	Hanover-Wülfel	Germany	EUR	90,00	529.705,74	399.429,36
Media Markt TV-HiFi-Elektra GmbH Heide	Heide	Germany	EUR	90,00	626.571,66	508.378,48
MEDIA Markt TV-HiFi-Elektra GmbH Heidelberg	Heidelberg	Germany	EUR	90,00	304.532,44	168.618,19
MEDIA MARKT TV-HiFi-Elektra GmbH Heidelberg-Rohrbach	Heidelberg (Rohrbach)	Germany	EUR	90,00	468.400,39	331.377,14
Media Markt TV-HiFi-Elektra GmbH Heilbronn	Heilbronn	Germany	EUR	93,00	4.900.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Henstedt-Ulzburg	Henstedt-Ulzburg	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Heppenheim	Heppenheim	Germany	EUR	90,00	428.761,30	303.035,84
Media Markt TV-HiFi-Elektra GmbH Hildesheim	Hildesheim	Germany	EUR	90,05	294.476,83	171.885,41
Media Markt TV-HiFi-Elektra GmbH Hof	Hof	Germany	EUR	90,05	402.397,48	275.514,45
Media Markt TV-HiFi-Elektra GmbH Homburg/Saar	Homburg	Germany	EUR	90,00	770.457,94	626.393,75
Media Markt TV-HiFi-Elektra GmbH Hückerhoven	Hückelhoven	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Idar-Oberstein	Idar-Oberstein	Germany	EUR	90,00	836.818,61	716.993,88
Media Markt TV-HiFi-Elektra GmbH Itzehoe	Itzehoe	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektra GmbH Jena	Jena	Germany	EUR	90,05	195.008,33	73.212,78

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt TV-HiFi-Elektro GmbH Kaiserslautern	Kaiserslautern	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Karlsfeld	Karlsfeld	Germany	EUR	90,00	5.081,43	-106.029,53
Media Markt TV-HiFi-Elektro GmbH Karlsruhe	Karlsruhe	Germany	EUR	90,05	594.722,69	458.154,29
Media Markt TV-HiFi-Elektro GmbH Karlsruhe-Ettlinger Tor	Karlsruhe	Germany	EUR	100,00	-979.306,73	-106.156,78
Media Markt TV-HiFi-Elektro GmbH Kassel	Kassel	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Kempten	Kempten	Germany	EUR	90,00	874.117,80	743.244,55
Media Markt TV-HiFi-Elektro GmbH Kiel	Kiel	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Kirchheim	Kirchheim	Germany	EUR	100,00	292.721,22	167.780,35
Media Markt TV-HiFi-Elektro GmbH Koblenz	Koblenz	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Köln Hohe Straße	Cologne	Germany	EUR	90,05	319.884,30	156.384,16
Media Markt TV-HiFi-Elektro GmbH Köln-Chorweiler	Cologne	Germany	EUR	100,00	-1.788.237,37	-369.200,03
Media Markt TV-HiFi-Elektro GmbH Köln-Kalk	Cologne	Germany	EUR	90,00	1.311.931,32	1.156.301,34
Media Markt TV-HiFi-Elektro GmbH Köln-Marsdorf	Cologne-Marsdorf	Germany	EUR	100,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Konstanz	Konstanz	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Krefeld	Krefeld	Germany	EUR	90,05	911.473,91	736.853,89
Media Markt TV-HiFi-Elektro GmbH Kulmbach	Kulmbach	Germany	EUR	90,00	-134.224,63	51.633,49
MEDIA MARKT TV-HiFi-Elektro GmbH Lahr	Lahr	Germany	EUR	90,00	473.889,44	366.934,97
Media Markt TV-HiFi-Elektro GmbH Landau/Pfalz	Landau	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Landsberg/Lech	Landsberg am Lech	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Landshut	Landshut	Germany	EUR	90,00	500.159,64	348.896,80
Media Markt TV-HiFi-Elektro GmbH Leipzig Höfe am Brühl	Leipzig	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Leipzig-Paunsdorf	Leipzig	Germany	EUR	90,00	102.258,38	0,00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Limburg	Limburg	Germany	EUR	90,00	288.676,85	170.063,85
Media Markt TV-HiFi-Elektro GmbH Lingen	Lingen	Germany	EUR	100,00	-652.097,09	49.891,79
Media Markt TV-HiFi-Elektro GmbH Lübeck	Lübeck	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Ludwigsburg	Ludwigsburg	Germany	EUR	90,00	-1.974.419,98	2.250.714,47
Media Markt TV-HiFi-Elektro GmbH Ludwigshafen	Ludwigshafen/Rh.	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH M258	Ingolstadt	Germany	EUR	100,00	-576.785,07	278.778,92
MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg	Magdeburg	Germany	EUR	90,05	102.258,38	0,00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Magdeburg-Bördepark	Magdeburg	Germany	EUR	90,00	641.393,66	499.696,52
Media Markt TV-HiFi-Elektro GmbH Main-Taunus-Zentrum	Sulzbach	Germany	EUR	100,00	200.000,00	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Mainz	Mainz	Germany	EUR	90,00	102.258,38	0,00 ²

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt TV-HiFi-Elektron GmbH Mannheim	Mannheim	Germany	EUR	90,00	382.897,97	241.214,14
Media Markt TV-HiFi-Elektron GmbH Mannheim-Sandhofen	Mannheim-Sandhofen	Germany	EUR	90,00	807.869,80	676.103,15
MEDIA MARKT TV-HiFi-Elektron GmbH Marburg	Marburg	Germany	EUR	90,00	341.659,37	226.097,23
MEDIA MARKT TV-HiFi-Elektron GmbH Marktredwitz	Marktredwitz	Germany	EUR	90,00	429.675,56	317.691,32
Media Markt TV-HiFi-Elektron GmbH Meerane	Meerane	Germany	EUR	90,00	724.945,09	604.822,57
Media Markt TV-HiFi-Elektron GmbH Memmingen	Memmingen	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Mönchengladbach	Mönchengladbach	Germany	EUR	90,00	561.251,35	408.865,45
Media Markt TV-HiFi-Elektron GmbH Mühldorf/Linn	Mühldorf	Germany	EUR	90,00	158.008,81	26.831,51
Media Markt TV-HiFi-Elektron GmbH Mülheim/Ruhr-Dümpfen	Mülheim/Ruhr-Dümpfen	Germany	EUR	90,05	404.493,75	257.687,91
Media Markt TV-HiFi-Elektron GmbH München-Haidhausen	Munich	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH München-Pasing	Munich	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH München-Solln	Munich-Solln	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Münster	Münster	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-Hifi-Elektron GmbH Nagold	Nagold	Germany	EUR	90,00	522.841,37	410.157,21
Media Markt TV-HiFi-Elektron GmbH Neubrandenburg	Neubrandenburg	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Neuburg an der Donau	Neuburg an der Donau	Germany	EUR	100,00	-102.271,52	99.205,75
Media Markt TV-HiFi-Elektron GmbH Neumünster	Neumünster	Germany	EUR	90,05	323.680,99	205.017,08
Media Markt TV-HiFi-Elektron GmbH Neunkirchen	Neunkirchen	Germany	EUR	90,00	713.411,51	600.301,03
Media Markt TV-HiFi-Elektron GmbH Neuss	Neuss	Germany	EUR	90,00	293.196,67	170.452,04
Media Markt TV-HiFi-Elektron GmbH Neustadt an der Weinstraße	Neustadt/Weinstrasse	Germany	EUR	90,00	636.195,21	513.062,16
Media Markt TV-HiFi-Elektron GmbH Neu-Ulm	Neu-Ulm	Germany	EUR	90,00	542.564,88	417.364,23
Media Markt TV-HiFi-Elektron GmbH Neuwied	Neuwied	Germany	EUR	90,05	107.278,66	-17.822,81
MEDIA MARKT TV-HiFi-Elektron GmbH Nienburg	Nienburg	Germany	EUR	100,00	-1.216.741,80	730.332,94
Media Markt TV-HiFi-Elektron GmbH Nordhausen	Nordhausen	Germany	EUR	100,00	-44.687,43	19.601,96 ²
Media Markt TV-HiFi-Elektron GmbH Nordhorn	Nordhorn	Germany	EUR	90,00	684.107,24	549.318,64
MEDIA Markt TV-HiFi-Elektron GmbH Nürnberg-Kleinreuth	Nuremberg	Germany	EUR	90,00	102.258,38	0,00 ²
MEDIA MARKT TV-HiFi-Elektron GmbH Nürnberg-Langwasser	Nuremberg	Germany	EUR	90,00	363.049,82	218.035,53
Media Markt TV-Hifi-Elektron GmbH Nürnberg-Schoppershof	Nuremberg	Germany	EUR	90,00	399.573,03	262.575,94
Media Markt TV-HiFi-Elektron GmbH Offenburg	Offenburg	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Oldenburg	Oldenburg	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Oststeinbek	Oststeinbek	Germany	EUR	100,00	222.530,10	107.146,66 ²

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt TV-HiFi-Elektro GmbH Paderborn	Paderborn	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Papenburg	Papenburg	Germany	EUR	90,00	588.048,13	467.680,40
Media Markt TV-HiFi-Elektro GmbH Passau	Passau	Germany	EUR	90,05	690.493,95	565.718,96
Media Markt TV-HiFi-Elektro GmbH Peine	Peine	Germany	EUR	90,00	300.000,00	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Pforzheim	Pforzheim	Germany	EUR	90,00	692.012,20	554.053,79
Media Markt TV-HiFi-Elektro GmbH Pirmasens	Pirmasens	Germany	EUR	90,00	795.024,93	658.444,63
Media Markt TV-HiFi-Elektro GmbH Plauen	Plauen	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Potsdam	Potsdam	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Ravensburg	Ravensburg	Germany	EUR	90,05	426.939,34	306.214,04
Media Markt TV-HiFi-Elektro GmbH Recklinghausen	Recklinghausen	Germany	EUR	90,00	409.762,30	213.498,23
Media Markt TV-HiFi-Elektro GmbH Regensburg	Regensburg	Germany	EUR	90,00	555.360,04	405.167,08
Media Markt TV-HiFi-Elektro GmbH Rendsburg	Rendsburg	Germany	EUR	90,00	311.578,82	203.573,63
Media Markt TV-HiFi-Elektro GmbH Reutlingen	Reutlingen	Germany	EUR	90,05	102.258,38	0,00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Rheine	Rheine	Germany	EUR	90,00	499.458,29	388.068,11
MEDIA MARKT TV-HiFi-Elektro GmbH Rosenheim	Rosenheim	Germany	EUR	90,00	154.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Rostock	Sievershagen b. Rostock	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Rostock-Brinckmansdorf	Rostock	Germany	EUR	90,00	100.000,00	0,00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Saarbrücken	Saarbrücken	Germany	EUR	90,05	-271.209,32	-32.101,85
Media Markt TV-HiFi-Elektro GmbH Saarbrücken-Saarterrassen	Saarbrücken (Saarterrassen)	Germany	EUR	90,00	-54.600,86	159.265,92
Media Markt TV-HiFi-Elektro GmbH Saarlouis	Saarlouis	Germany	EUR	90,00	559.388,92	428.216,89
Media Markt TV-HiFi-Elektro GmbH Schiffdorf-Spaden	Schiffdorf-Spaden	Germany	EUR	90,00	821.990,56	489.848,46
Media Markt TV-HiFi-Elektro GmbH Schwabach	Schwabach	Germany	EUR	90,00	422.577,74	307.670,34
Media Markt TV-HiFi-Elektro GmbH Schwedt	Schwedt	Germany	EUR	100,00	-153.183,41	-82.562,38 ²
Media Markt TV-HiFi-Elektro GmbH Schweinfurt	Schweinfurt	Germany	EUR	100,00	-3.082.649,48	917.614,51
Media Markt TV-HiFi-Elektro GmbH Schwerin	Schwerin	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Siegen	Siegen	Germany	EUR	90,00	295.828,85	177.292,75
Media Markt TV-HiFi-Elektro GmbH Sindelfingen	Sindelfingen	Germany	EUR	90,00	102.258,38	0,00 ²
MEDIA MARKT TV-HiFi-Elektro GmbH Singen	Singen	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Sinsheim	Sinsheim	Germany	EUR	90,00	99.999,99	0,00 ²
Media Markt TV-HiFi-Elektro GmbH Speyer	Speyer	Germany	EUR	90,00	778.814,76	638.312,93
Media Markt TV-HiFi-Elektro GmbH Stade	Stade	Germany	EUR	100,00	404.849,15	278.921,01

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt TV-HiFi-Elektron GmbH Stralsund	Stralsund	Germany	EUR	90,05	443.141,36	321.552,60
Media Markt TV-HiFi-Elektron GmbH Straubing	Straubing	Germany	EUR	90,00	-1.967.000,58	1.525.971,39
Media Markt TV-HiFi-Elektron GmbH Stuhr	Stuhr	Germany	EUR	90,00	39.305,28	309.810,02
Media Markt TV-HiFi-Elektron GmbH Stuttgart-Feuerbach	Stuttgart-Feuerbach	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Stuttgart-Vaihingen	Stuttgart-Vaihingen	Germany	EUR	90,00	-10.585,16	18.169,53
Media Markt TV-HiFi-Elektron GmbH Traunreut	Traunreut	Germany	EUR	90,00	8.358,60	-42.667,83
Media Markt TV-HiFi-Elektron GmbH Traunstein	Traunstein	Germany	EUR	90,00	781.403,85	631.111,70
MEDIA MARKT TV-HiFi-Elektron GmbH Trier	Trier	Germany	EUR	90,00	1.459.555,31	1.331.489,55
MEDIA MARKT TV-HiFi-Elektron GmbH Ulm	Ulm	Germany	EUR	90,00	100.000,00	0,00 ²
MEDIA MARKT TV-HiFi-Elektron GmbH Velbert	Velbert	Germany	EUR	90,00	305.711,05	180.789,69
Media Markt TV-HiFi-Elektron GmbH Vierneheim	Vierneheim	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Waltersdorf bei Berlin	Schönefeld/OT Waltersdorf	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Weiden	Weiden	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Weilheim	Weilheim	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Weiterstadt	Weiterstadt	Germany	EUR	90,00	100.000,00	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Wetzlar	Wetzlar	Germany	EUR	90,00	243.678,89	121.079,66
Media Markt TV-HiFi-Elektron GmbH Wiesbaden	Wiesbaden	Germany	EUR	100,00	171.284,33	158.928,08 ²
Media Markt TV-HiFi-Elektron GmbH Wiesbaden-Äppelallee	Wiesbaden	Germany	EUR	90,00	1.033.340,57	855.037,20
Media Markt TV-HiFi-Elektron GmbH Wolfsburg	Wolfsburg	Germany	EUR	90,05	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Worms	Worms	Germany	EUR	90,00	102.258,38	0,00 ²
Media Markt TV-HiFi-Elektron GmbH Wuppertal	Wuppertal	Germany	EUR	90,00	839.480,73	675.514,96
Media Markt TV-HiFi-Elektron GmbH Würzburg	Würzburg	Germany	EUR	90,05	980.400,47	650.435,12
Media Markt TV-HiFi-Elektron GmbH Würzburg - Alfred-Nobel-Straße	Würzburg	Germany	EUR	90,00	155.347,87	33.612,76
MEDIA MARKT TV-HiFi-Elektron GmbH Zella-Mehlis	Zella-Mehlis	Germany	EUR	100,00	569.760,29	455.205,08
Media Markt TV-HiFi-Elektron GmbH Zwickau	Zwickau	Germany	EUR	90,05	556.792,08	431.051,78
MEDIA Markt TV-HiFi-Elektron Licht GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	255.645,94	0,00 ²
Media Markt Umeå TV-Hifi-Elektron AB	Stockholm	Sweden	SEK	100,00	-109.679.781,53	-9.818.355,55
Media Markt Uppsala TV-Hifi-Elektron AB	Stockholm	Sweden	SEK	100,00	-129.014.140,94	-11.098.954,17
Media Markt Utrecht Hoog Catharijne B.V.	Utrecht	Netherlands	EUR	95,50	-31.243,93	-130.854,06
Media Markt Utrecht The Wall B.V.	Utrecht	Netherlands	EUR	100,00	155.488,57	55.488,64
MEDIA MARKT VALENCIA COLON SA	VALENCIA	Spain	EUR	99,90	674.832,38	554.832,38
MEDIA MARKT VALÈNCIA-CAMPANAR VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	València	Spain	EUR	99,90	957.224,44	837.224,44
MEDIA MARKT VALLADOLID VÍDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	Valladolid	Spain	EUR	99,90	37.935,48	185.745,11

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Media Markt Västerås TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-166.547.433,27	-10.388.134,43
Media Markt Växjö TV-Hifi-Elektro AB	Stockholm	Sweden	SEK	100,00	-151.139.410,16	-9.918.922,48
Media Markt Venlo B.V.	Venlo	Netherlands	EUR	100,00	-6.478.510,63	-312.721,80
MEDIA MARKT VIGO VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO S.A.	Vigo	Spain	EUR	99,90	355.089,09	235.089,09
MEDIA MARKT VITORIA-GASTEIZ VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Vitoria	Spain	EUR	100,00	656.232,14	536.232,14
Media Markt Wholesale B.V.	Rotterdam	Netherlands	EUR	100,00	100.000,00	0,00
Media Markt Wilrijk NV	Wilrijk	Belgium	EUR	90,00	1.493.208,76	703.300,20
MEDIA MARKT XCV TV-HiFi-Elektro GmbH Ingolstadt	Ingolstadt	Germany	EUR	100,00	99.689,01	-185,52 ¹²
Media Markt Zaandam B.V.	Zaandam	Netherlands	EUR	100,00	-8.839.096,41	-717.432,96
MEDIA MARKT ZARAGOZA PUERTO VENEZIA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, SA	Zaragoza	Spain	EUR	99,90	490.166,06	370.166,06
MEDIA MARKT ZARAGOZA VIDEO-TV-HIFI-ELEKTRO-COMPUTER-FOTO, S.A.	Zaragoza	Spain	EUR	99,90	-6.667.872,93	-251.362,04
Media Markt Zoetermeer B.V.	Zoetermeer	Netherlands	EUR	100,00	777.089,29	677.666,59
Media Markt zwei TV-HiFi-Elektro GmbH Dresden-Prohlis	Dresden-Prohlis	Germany	EUR	90,00	102.258,38	0,00 ²
MEDIA MARKT Zwijnaarde NV	Ghent	Belgium	EUR	90,00	-7.847.772,00	331.682,55
Media Markt Zwolle B.V.	Zwolle	Netherlands	EUR	95,24	748.817,80	649.761,47
MEDIA MARKTPARETS DEL VALLES SA	PARETS DEL VALLES	Spain	EUR	100,00	1.483.237,44	1.363.237,44
MEDIA MARKT-SATURN BELGIUM NV	Asse-Zellik	Belgium	EUR	100,00	10.200.539,52	14,84
Media Saturn – Servicos de Apoio Administrativo, Lda.	Lisbon	Portugal	EUR	100,00	-2.894.279,83	130.698,55
Media Saturn Holding Polska Sp.z.o.o.	Warsaw	Poland	PLN	100,00	59.307.547,42	1.466.187,03 ⁶¹
Media Saturn Logistyka"Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100,00	-940.788,36	-990.788,36 ⁶¹
Media Saturn Online Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100,00	-293.120,05	-343.120,05 ⁶¹
Mediamarket S.p.A.con Socio Unico	Curno	Italy	EUR	100,00	58.492.470,99	26.660.065,77
MediaMarkt Amstetten CCA GmbH	Amstetten	Austria	EUR	90,00	393.980,58	276.174,28
MediaMarkt Bürs GmbH	Bürs	Austria	EUR	90,00	-505.903,84	-46.686,63
MediaMarkt Central Warehouse	Hasselt	Belgium	EUR	90,00	538.951,50	620.458,87
MediaMarkt Dornbirn GmbH	Dornbirn	Austria	EUR	90,00	742.694,98	469.355,11
MediaMarkt Feldkirch GmbH	Feldkirch	Austria	EUR	90,00	287.096,02	167.843,77
MediaMarkt Gerasdorf G3 GmbH	Gerasdorf	Austria	EUR	90,00	884.950,17	755.090,07
MediaMarkt Graz Lazarettgürtel GmbH	Graz	Austria	EUR	100,00	-119.355,15	-293.484,52
MediaMarkt Graz Liebenau GmbH	Graz	Austria	EUR	90,00	871.647,15	742.116,64
MediaMarkt Graz Shopping Nord GmbH	Graz	Austria	EUR	90,00	579.283,09	304.120,91
MediaMarkt Graz Shoppingcity Seiersberg GmbH	Seiersberg	Austria	EUR	90,00	1.539.163,36	1.112.106,42
MediaMarkt Haid Center GmbH	Haid	Austria	EUR	90,00	1.275.862,33	1.132.444,12
MediaMarkt Imst FMZ GmbH	Imst	Austria	EUR	90,00	533.511,81	399.823,45
MediaMarkt Innsbruck Kaufhaus Tyrol GmbH	Innsbruck	Austria	EUR	90,00	-630.016,30	151.163,10
MediaMarkt Innsbruck Ost GmbH	Innsbruck	Austria	EUR	90,00	2.187.974,47	1.775.395,76
MediaMarkt Klagenfurt City Arkaden GmbH	Klagenfurt	Austria	EUR	90,00	201.693,34	55.368,36
MediaMarkt Klagenfurt Ost GmbH	Klagenfurt	Austria	EUR	90,00	1.027.012,77	685.143,07
MediaMarkt Krems GmbH	Krems an der Donau	Austria	EUR	90,00	429.663,73	163.476,43
MediaMarkt Leoben City Shopping GmbH	Leoben	Austria	EUR	90,00	174.136,53	50.648,22
MediaMarkt Liezen ELI GmbH	Liezen	Austria	EUR	90,00	-613.901,89	-312.040,81
MediaMarkt Linz Industriezeile GmbH	Linz	Austria	EUR	90,00	685.908,98	557.332,35

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
MediaMarkt Linz Passage GmbH	Linz	Austria	EUR	90,00	925.181,24	534.815,11
MediaMarkt Luxembourg S.A.	Luxembourg	Luxembourg	EUR	100,00	5.523.790,57	1.650.373,28
MediaMarkt Medienhaus GmbH	Vösendorf	Austria	EUR	100,00	79.113,04	-0,49
MediaMarkt Oberwart EO GmbH	Oberwart	Austria	EUR	90,00	856.382,29	719.115,44
MediaMarkt Online GmbH	Vösendorf	Austria	EUR	100,00	132.680,70	2.588,99
MediaMarkt Parndorf GmbH	Parndorf	Austria	EUR	90,00	0,00	0,00 ¹⁴
MediaMarkt Pasching Plus City GmbH	Pasching	Austria	EUR	90,00	1.020.306,37	588.469,37
MediaMarkt Powerservice GmbH	Vösendorf	Austria	EUR	100,00	100.433,68	4.686,63
MediaMarkt Ried GmbH	Ried im Innkreis	Austria	EUR	90,00	55.985,55	115.753,69
MediaMarkt Salzburg Europastraße GmbH	Salzburg	Austria	EUR	90,00	2.733.623,71	2.425.209,15
MediaMarkt Salzburg Shopping Arena Alpenstraße GmbH	Salzburg	Austria	EUR	90,00	755.071,34	269.300,38
MediaMarkt SCS Multiplex GmbH	Wiener Neudorf	Austria	EUR	90,00	1.698.856,36	887.017,92
MediaMarkt Spittal GmbH	Spittal an der Drau	Austria	EUR	90,00	159.230,84	38.738,60
	A-8642 St. Lorenzen im Mürztal	Austria	EUR	90,00	625.036,85	491.918,85
MediaMarkt St. Pölten GmbH	St. Pölten	Austria	EUR	90,00	1.435.671,29	1.167.990,53
MediaMarkt Steyr GmbH	Steyr	Austria	EUR	90,00	345.671,67	209.288,00
MEDIA-Markt TV-HiFi-Elektro GmbH Aachen	Aachen	Germany	EUR	100,00	415.150,05	132.814,17 ²
MediaMarkt Villach GmbH	Villach	Austria	EUR	90,00	998.533,04	634.261,86
MediaMarkt Vöcklabruck GmbH	Vöcklabruck	Austria	EUR	90,00	686.452,25	557.499,63
MediaMarkt Vösendorf SCS-Nordring GmbH	Vösendorf	Austria	EUR	90,00	3.346.067,93	2.495.359,09
MediaMarkt Wels GmbH	Wels	Austria	EUR	90,00	761.733,37	628.757,73
MediaMarkt Wholesale GmbH	Vösendorf	Austria	EUR	100,00	100.045,86	-1.828,92
MediaMarkt Wien Auhof Center GmbH	Vienna	Austria	EUR	90,00	-909.549,13	-286.915,77
MediaMarkt Wien Columbus GmbH	Vienna	Austria	EUR	90,00	1.462.330,46	1.309.754,78
MediaMarkt Wien Donauzentrum GmbH	Vienna	Austria	EUR	90,00	1.027.091,16	837.108,56
MediaMarkt Wien Floridsdorf GmbH	Vienna	Austria	EUR	90,00	1.258.535,23	811.453,79
MediaMarkt Wien Hietzing GmbH	Vienna	Austria	EUR	90,00	470.400,07	170.911,97
MediaMarkt Wien Lugner City GmbH	Vienna	Austria	EUR	90,00	804.527,81	652.920,40
MediaMarkt Wien Mariahilfer Straße GmbH	Vienna	Austria	EUR	90,00	2.128.435,03	1.611.526,88
MediaMarkt Wien Millennium City GmbH	Vienna	Austria	EUR	90,00	1.055.621,30	699.578,57
MediaMarkt Wien Mitte The Mall GmbH	Vienna	Austria	EUR	90,00	1.820.457,32	1.654.807,53
MediaMarkt Wien Riverside GmbH	Vienna	Austria	EUR	90,00	-2.138.785,15	-29.396,32
MediaMarkt Wien Simmering GmbH	Vienna	Austria	EUR	90,00	1.297.691,34	754.273,19
MediaMarkt Wien Stadlau GmbH	Vienna	Austria	EUR	90,00	1.618.566,33	1.482.649,28
MediaMarkt Wörgl GmbH	Wörgl	Austria	EUR	90,00	826.035,71	689.856,15
MediaMarkt Wr. Neustadt GmbH	Wiener Neustadt	Austria	EUR	90,00	2.240.012,85	1.908.578,00
MediaMarkt Zell am See PEZZ GmbH	Zell am See	Austria	EUR	90,00	234.467,24	111.433,94
MediaMarktSaturn Beschaffung und Logistik GmbH	Ingolstadt	Germany	EUR	100,00	100.096,83	271.109,79 ²
MediaMarktSaturn fünfte Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100,00	734.859,97	628.237,66
MediaMarktSaturn Global Business Services GmbH	Ingolstadt	Germany	EUR	100,00	25.564,59	0,00 ¹
	Grünwald, district of Munich	Germany	EUR	100,00	25.000,00	970,90 ⁶
MediaMarktSaturn Markenlizenz GmbH	Grünwald, district of Munich	Germany	EUR	100,00	21.656,55	45.883.081,19
MediaMarktSaturn Markenservice Holding GmbH	Ingolstadt	Germany	EUR	100,00	25.000,00	995,40 ¹

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
MediaMarktSaturn Markenservice Verwaltungs-GmbH	Grünwald, district of Munich	Germany	EUR	100,00	966,35	-20.347,52
MediaMarktSaturn Marketing GmbH	Munich	Germany	EUR	100,00	24.443,42	0,00
MediaMarktSaturn N3XT GmbH	Ingolstadt	Germany	EUR	100,00	159.815,39	12.160,61 ¹
MediaMarktSaturn Plattform Services GmbH	Grünwald	Germany	EUR	100,00	0,00	0,00 ^{7,14}
MediaMarktSaturn Retail Cooperation GmbH	Ingolstadt	Germany	EUR	100,00	100.000,00	0,00 ¹
MediaMarktSaturn sechste Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100,00	2.543.651,94	2.056.571,52
MediaMarktSaturn siebte Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100,00	-11.203.525,53	8.393.888,97
MEDIA-SATURN (PORTUGAL), SGPS, UNIPESSOAL LDA	CRC-LISBOA	Portugal	EUR	100,00	-96.467.545,33	1.695.561,30
Media-Saturn Beteiligungen Polska GmbH	Ingolstadt	Germany	EUR	100,00	1.051.573,38	875.613,06 ⁶¹
Media-Saturn Deutschland Beteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100,00	100.000,00	0,00 ²
Media-Saturn Deutschland GmbH	Ingolstadt	Germany	EUR	100,00	125.677.956,99	0,00 ¹
Media-Saturn e-handel Sverige AB	Stockholm	Sweden	SEK	100,00	2.254.151,25	-11.681,01
Media-Saturn Helvetia Holding GmbH	Ingolstadt	Germany	EUR	100,00	2.942.661,77	0,00 ¹
Media-Saturn Holding Norway AS	Oslo	Norway	NOK	100,00	94.398.251,50	809.164,80
Media-Saturn Holding Sweden AB	Stockholm	Sweden	SEK	100,00	339.924.912,84	-1.295.528,87
Media-Saturn Internationale Beteiligungen GmbH	Munich	Germany	EUR	100,00	9.383.542,45	0,00 ¹
Media-Saturn IT Services GmbH	Ingolstadt	Germany	EUR	100,00	4.316.871,87	4.216.871,87 ¹
Media-Saturn Marketing GmbH	Munich	Germany	EUR	100,00	98.215,74	-451.75 ¹
Media-Saturn Nordic Shared Services AB	Stockholm	Sweden	SEK	100,00	-19.520.737,15	-389.906,80
Media-Saturn-Holding GmbH	Ingolstadt	Germany	EUR	78,38	469.442.378,42	139.927.003,36 ⁵⁷
MMS Alliance GmbH	Munich	Germany	EUR	100,00	22.185,44	-595.91 ⁹
MMS Connect B.V.	Rotterdam	Netherlands	EUR	100,00	265.155,92	55,92
MMS Coolsingel BV	Rotterdam	Netherlands	EUR	100,00	-9.806.302,02	-904,39
MMS E-Commerce GmbH	Ingolstadt	Germany	EUR	100,00	101.000,00	0,00 ²
MMS ERA Holdco B.V.	Rotterdam	Netherlands	EUR	100,00	n.a. ⁶²	n.a. ⁶²
MMS ONLINE BELGIUM NV	Zellik	Belgium	EUR	99,90	10.160,44	-51.401,88
MMS Online Nederland B.V.	Rotterdam	Netherlands	EUR	100,00	71.478,40	0,00
MS E-Business Concepts & Service GmbH	Ingolstadt	Germany	EUR	100,00	9.827.505,00	0,00 ¹
MS New CO Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100,00	-4.719,31	-13.831,75 ⁶¹
MWFS Zwischenholding Management GmbH	Düsseldorf	Germany	EUR	100,00	26.290,96	0,00
MWFS Zwischenholding Management GmbH & Co. KG	Düsseldorf	Germany	EUR	100,00	92.267.310,17	-13.935,98
my-xplace GmbH	Ingolstadt	Germany	EUR	100,00	-7.655.461,83	1.004.533,39
OOO MEDIA-SATURN TRANSACTION SERVICES RUS	Moscow	Russia	RUB	100,00	-92.843.000.000,00	-98.555.000.000,00 ¹¹
OOO xplace	Moscow	Russia	RUB	100,00	11.807.000,00	-33.192.000,00 ¹¹
Option 5 B.V.	Goes	Netherlands	EUR	100,00	327.505,43	145.492,46
PayRed Card Services AG	Dietikon	Switzerland	CHF	100,00	310.806,62	160.226,67
Power Service GmbH	Cologne	Germany	EUR	100,00	-68.389.639,90	0,00 ²
PowerService Nederland B.V.	Rotterdam	Netherlands	EUR	100,00	1.630.035,77	56.377,20
red blue Marketing GmbH	Munich	Germany	EUR	100,00	102.258,38	0,00 ^{1,58}
redblue services GmbH	Munich	Germany	EUR	100,00	24.340,96	0,00
Redcoo Benelux B. V.	Tilburg	Netherlands	EUR	100,00	235.358,73	1.668,85
REDCOON ELECTRONIC TRADE, S.L.U.	EI Prat de Llobregat	Spain	EUR	100,00	815.223,00	-65.884,00

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
redcoo GmbH	Vösendorf	Austria	EUR	100,00	1.046.909,07	676.452,42
Redcoo GmbH i. L.	Aschaffenburg	Germany	EUR	100,00	15.023.532,80	13.033.274,30 ¹³
REDCOON ITALIA S.R.L.	Turin	Italy	EUR	100,00	281.691,00	15.606,00
redcoo Logistics GmbH	Erfurt	Germany	EUR	100,00	1.162.987,28	0,00 ²
REDCOON POLSKA Sp. z.o.o.	Bydgoszcz	Poland	PLN	100,00	269.070.000,00	-35.207.000,00 ¹⁰
redcoo.pl Spółka z ograniczoną odpowiedzialnością	Warsaw	Poland	PLN	100,00	-11.964.910,82	-9.400.613,47
Retail Media Group GmbH	Düsseldorf	Germany	EUR	100,00	-5.549.071,45	-171.816,14
RTS Elektronik Systeme GmbH	Wolnzach	Germany	EUR	100,00	19.682.936,95	25.771.003,03 ³
RTS Service Solutions GmbH & Co. KG	Wolnzach	Germany	EUR	100,00	234.951,38	-479.028,02
RTS Service Solutions Verwaltungs GmbH	Wolnzach	Germany	EUR	100,00	37.711,34	-3.794,68 ⁴
Saturn Electro-Handelsgesellschaft mbH	Karlsruhe	Germany	EUR	90,00	-1.535.866,18	206.776,24
Saturn Electro-Handelsgesellschaft mbH Ansbach	Ansbach	Germany	EUR	90,00	273.378,78	158.780,66
Saturn Electro-Handelsgesellschaft mbH Augsburg	Augsburg	Germany	EUR	100,00	597.455,95	457.351,92
Saturn Electro-Handelsgesellschaft mbH Bad Homburg	Bad Homburg v. d. Höhe	Germany	EUR	90,00	240.362,21	122.611,20
Saturn Electro-Handelsgesellschaft mbH Bad Oeynhausen	Bad Oeynhausen	Germany	EUR	100,00	84.104,06	-7.313,21 ²
Saturn Electro-Handelsgesellschaft mbH Baunatal	Baunatal	Germany	EUR	100,00	32.435,14	-77.201,11 ²
Saturn Electro-Handelsgesellschaft mbH Berlin I	Berlin (Alexanderplatz)	Germany	EUR	95,00	2.049.283,84	1.855.638,56
Saturn Electro-Handelsgesellschaft mbH Berlin-Charlottenburg	Berlin	Germany	EUR	100,00	-4.403.338,23	-32.884,68
Saturn Electro-Handelsgesellschaft mbH Berlin-Gesundbrunnen	Berlin	Germany	EUR	90,00	477.862,53	320.484,29
Saturn Electro-Handelsgesellschaft mbH Berlin-Köpenick	Berlin	Germany	EUR	90,00	234.022,07	112.276,18
Saturn Electro-Handelsgesellschaft mbH Berlin-Leipziger Platz	Berlin	Germany	EUR	100,00	-340.071,20	-76.910,93
Saturn Electro-Handelsgesellschaft mbH Berlin-Märkische Zeile	Berlin	Germany	EUR	100,00	-544.620,66	-335.886,78
Saturn Electro-Handelsgesellschaft mbH Berlin-Marzahn	Berlin	Germany	EUR	90,00	872.460,51	723.136,24
Saturn Electro-Handelsgesellschaft mbH Berlin-Schloßstraße	Berlin	Germany	EUR	90,05	83.269,42	227.074,86
Saturn Electro-Handelsgesellschaft mbH Berlin-Spandau	Berlin	Germany	EUR	90,00	-2.249.726,54	1.402.193,18
Saturn Electro-Handelsgesellschaft mbH Berlin-Treptow	Berlin	Germany	EUR	100,00	-406.902,92	-310.015,45
Saturn Electro-Handelsgesellschaft mbH Bielefeld	Bielefeld	Germany	EUR	100,00	-1.004.029,44	-697.517,76
Saturn Electro-Handelsgesellschaft mbH Bocholt	Bocholt	Germany	EUR	90,00	291,35	-117.463,50
Saturn Electro-Handelsgesellschaft mbH Bochum	Bochum	Germany	EUR	90,00	165.195,20	-183.707,16
Saturn Electro-Handelsgesellschaft mbH Braunschweig	Braunschweig	Germany	EUR	90,00	629.978,97	493.776,94
Saturn Electro-Handelsgesellschaft mbH Bremen	Bremen	Germany	EUR	90,05	161.699,67	63.572,44
Saturn Electro-Handelsgesellschaft mbH Bremen-Habenhausen	Bremen	Germany	EUR	90,00	-310.601,11	-184.932,67
Saturn Electro-Handelsgesellschaft mbH Bremerhaven	Bremerhaven	Germany	EUR	100,00	-1.690.032,89	586.405,20
Saturn Electro-Handelsgesellschaft mbH Celle	Celle	Germany	EUR	100,00	-237.640,69	-383.196,57

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Saturn Electro-Handelsgesellschaft mbH Chemnitz	Chemnitz	Germany	EUR	90,00	110.141,48	98.869,28
Saturn Electro-Handelsgesellschaft mbH Darmstadt	Darmstadt	Germany	EUR	90,00	552.971,53	393.869,02
Saturn Electro-Handelsgesellschaft mbH Dessau	Dessau	Germany	EUR	100,00	-2.152.195,68	583.105,00
Saturn Electro-Handelsgesellschaft mbH Dortmund	Dortmund	Germany	EUR	100,00	-595.264,55	-1.400.422,43
Saturn Electro-Handelsgesellschaft mbH Dortmund-Eving	Dortmund-Eving	Germany	EUR	100,00	-157.443,66	-311.225,79 ²
Saturn Electro-Handelsgesellschaft mbH Dresden	Dresden	Germany	EUR	90,00	319.468,80	188.820,59
Saturn Electro-Handelsgesellschaft mbH Duisburg	Duisburg	Germany	EUR	100,00	304.156,84	87.559,07 ²
Saturn Electro-Handelsgesellschaft mbH Erfurt	Erfurt	Germany	EUR	100,00	214.331,66	94.829,82
Saturn Electro-Handelsgesellschaft mbH Erlangen	Erlangen	Germany	EUR	90,00	626.837,88	497.109,58
Saturn Electro-Handelsgesellschaft mbH Essen	Essen	Germany	EUR	90,00	-1.113.967,37	342.820,30
Saturn Electro-Handelsgesellschaft mbH Esslingen	Esslingen	Germany	EUR	90,00	236.203,02	117.710,69
Saturn Electro-Handelsgesellschaft mbH Euskirchen	Euskirchen	Germany	EUR	90,00	174.182,49	57.916,66
Saturn Electro-Handelsgesellschaft mbH Flensburg	Flensburg	Germany	EUR	100,00	-275.434,57	-225.458,76 ²
Saturn Electro-Handelsgesellschaft mbH Frankfurt/Main	Frankfurt	Germany	EUR	92,52	2.928.149,43	1.813.901,43
Saturn Electro-Handelsgesellschaft mbH Freiburg	Freiburg	Germany	EUR	90,00	945.712,04	806.363,66
Saturn Electro-Handelsgesellschaft mbH Freising	Freising	Germany	EUR	90,00	283.916,06	153.196,22
Saturn Electro-Handelsgesellschaft mbH Fürth	Fürth	Germany	EUR	100,00	-8.295.362,96	2.076.170,25
Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen	Gelsenkirchen	Germany	EUR	100,00	139.725,17	73.516,38 ²
Saturn Electro-Handelsgesellschaft mbH Gelsenkirchen-Buer	Gelsenkirchen-Buer	Germany	EUR	90,00	-342.307,53	-262.178,43
Saturn Electro-Handelsgesellschaft mbH Gießen	Gießen	Germany	EUR	100,00	-2.003.188,27	833.103,89
Saturn Electro-Handelsgesellschaft mbH Göttingen	Göttingen	Germany	EUR	100,00	-525.019,76	-146.067,34
Saturn Electro-Handelsgesellschaft mbH Gummersbach	Gummersbach	Germany	EUR	90,00	418.146,86	301.935,96
Saturn Electro-Handelsgesellschaft mbH Hagen	Hagen	Germany	EUR	100,00	420.935,07	202.785,64
Saturn Electro-Handelsgesellschaft mbH Hamburg-Alstadt	Hamburg	Germany	EUR	90,00	4.990.806,36	4.603.724,26
Saturn Electro-Handelsgesellschaft mbH Hamm	Hamm	Germany	EUR	100,00	-22.341,12	13.708,26 ²
Saturn Electro-Handelsgesellschaft mbH Hanau	Hanau	Germany	EUR	90,00	415.154,54	280.745,35
Saturn Electro-Handelsgesellschaft mbH Hannover	Hanover	Germany	EUR	90,01	1.946.194,68	1.626.649,56
Saturn Electro-Handelsgesellschaft mbH Heidelberg	Heidelberg	Germany	EUR	90,00	-23.774,03	4.221,71
Saturn Electro-Handelsgesellschaft mbH Herford	Herford	Germany	EUR	100,00	-913.635,70	-702.327,37
Saturn Electro-Handelsgesellschaft mbH Hilden	Hilden	Germany	EUR	100,00	-5.391.042,05	2.512.908,31
Saturn Electro-Handelsgesellschaft mbH Hildesheim	Hildesheim	Germany	EUR	100,00	-2.113.617,04	589.128,64

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Saturn Electro-Handelsgesellschaft mbH Ingolstadt	Ingolstadt	Germany	EUR	90,00	626.151,36	486.734,06
Saturn Electro-Handelsgesellschaft mbH Isernhagen	Isernhagen	Germany	EUR	90,00	591.542,35	460.736,40
Saturn Electro-Handelsgesellschaft mbH Jena	Jena	Germany	EUR	90,00	26.301,07	-38.931,94
Saturn Electro-Handelsgesellschaft mbH Kaiserslautern	Kaiserslautern	Germany	EUR	90,00	561.705,68	429.185,96
Saturn Electro-Handelsgesellschaft mbH Kassel	Kassel	Germany	EUR	90,00	403.039,27	272.854,39
Saturn Electro-Handelsgesellschaft mbH Kempten	Kempten	Germany	EUR	90,00	227.412,47	121.714,85
Saturn Electro-Handelsgesellschaft mbH Kerpen	Kerpen	Germany	EUR	100,00	269.933,37	159.571,38
Saturn Electro-Handelsgesellschaft mbH Kiel	Kiel	Germany	EUR	100,00	-760.564,41	-350.356,68
Saturn Electro-Handelsgesellschaft mbH Kleve	Kleve	Germany	EUR	100,00	-111.382,46	-95.050,38 ²
Saturn Electro-Handelsgesellschaft mbH Koblenz	Koblenz	Germany	EUR	90,00	326.261,42	139.089,57
Saturn Electro-Handelsgesellschaft mbH Krefeld	Krefeld	Germany	EUR	100,00	-906.712,39	-99.770,96
Saturn Electro-Handelsgesellschaft mbH Landshut	Landshut	Germany	EUR	90,00	-403.028,39	-222.966,55
Saturn Electro-Handelsgesellschaft mbH Leipzig	Leipzig	Germany	EUR	100,00	148.755,99	27.141,39 ²
Saturn Electro-Handelsgesellschaft mbH Leipzig-Hauptbahnhof	Leipzig/Hbf.	Germany	EUR	100,00	55.699,45	-145.196,02 ²
Saturn Electro-Handelsgesellschaft mbH Leonberg	Leonberg	Germany	EUR	90,00	-99.180,65	-162.702,09
Saturn Electro-Handelsgesellschaft mbH Lübeck	Lübeck	Germany	EUR	90,00	203.928,09	54.604,60
Saturn Electro-Handelsgesellschaft mbH Lüdenscheid	Lüdenscheid	Germany	EUR	100,00	-20.907,12	-19.512,87 ²
Saturn Electro-Handelsgesellschaft mbH Ludwigsburg	Ludwigsburg	Germany	EUR	100,00	49.412,27	-72.311,15 ²
Saturn Electro-Handelsgesellschaft mbH Ludwigshafen	Ludwigshafen	Germany	EUR	100,00	350.601,23	268.815,11
Saturn Electro-Handelsgesellschaft mbH Lünen	Lünen	Germany	EUR	100,00	-171.105,30	-172.226,20 ²
Saturn Electro-Handelsgesellschaft mbH Magdeburg	Magdeburg	Germany	EUR	90,05	44.215,39	-86.141,31
Saturn Electro-Handelsgesellschaft mbH Mainz	Mainz	Germany	EUR	90,00	190.674,61	16.821,39
Saturn Electro-Handelsgesellschaft mbH Mannheim	Mannheim	Germany	EUR	90,00	350.086,93	202.507,74
Saturn Electro-Handelsgesellschaft mbH Marl	Marl	Germany	EUR	90,00	260.527,89	92.240,11
Saturn Electro-Handelsgesellschaft mbH Moers	Moers	Germany	EUR	90,00	341.831,89	208.959,58
Saturn Electro-Handelsgesellschaft mbH Mülheim	Mülheim an der Ruhr	Germany	EUR	90,00	-468.414,33	-429.902,77
Saturn Electro-Handelsgesellschaft mbH München	Munich	Germany	EUR	94,05	2.137.162,81	813.802,34
Saturn Electro-Handelsgesellschaft mbH München-Riem	Munich	Germany	EUR	100,00	588.195,29	455.853,52
Saturn Electro-Handelsgesellschaft mbH Münster	Münster	Germany	EUR	90,00	677.534,84	400.725,26
Saturn Electro-Handelsgesellschaft mbH Neckarsulm	Neckarsulm	Germany	EUR	90,00	158.552,89	38.326,79
Saturn Electro-Handelsgesellschaft mbH Neu-Isenburg	Neu-Isenburg	Germany	EUR	90,00	-225.266,88	-332.267,02

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Saturn Electro-Handelsgesellschaft mbH Norderstedt	Norderstedt	Germany	EUR	100,00	59.206,07	-9.777,41 ²
Saturn Electro-Handelsgesellschaft mbH Nürnberg	Nuremberg	Germany	EUR	90,01	177.171,64	-66.157,49
Saturn Electro-Handelsgesellschaft mbH Oberhausen	Oberhausen	Germany	EUR	90,00	537.237,95	392.353,27
Saturn Electro-Handelsgesellschaft mbH Oldenburg	Oldenburg	Germany	EUR	90,00	-617.505,00	60.921,78
Saturn Electro-Handelsgesellschaft mbH Osnabrück	Osnabrück	Germany	EUR	90,00	742.892,15	500.837,57
Saturn Electro-Handelsgesellschaft mbH Paderborn	Paderborn	Germany	EUR	100,00	-815.252,08	53.880,10
Saturn Electro-Handelsgesellschaft mbH Passau	Passau	Germany	EUR	100,00	-429.609,25	-287.433,49
Saturn Electro-Handelsgesellschaft mbH Pforzheim	Pforzheim	Germany	EUR	90,00	497.850,47	370.826,54
Saturn Electro-Handelsgesellschaft mbH Potsdam	Potsdam	Germany	EUR	90,00	40.936,23	9.751,56
Saturn Electro-Handelsgesellschaft mbH Regensburg	Regensburg	Germany	EUR	90,00	904.929,56	752.895,81
Saturn Electro-Handelsgesellschaft mbH Remscheid	Remscheid	Germany	EUR	90,05	-346.673,14	-475.603,81
Saturn Electro-Handelsgesellschaft mbH Reutlingen	Reutlingen	Germany	EUR	90,00	-260.739,41	-127.728,64
Saturn Electro-Handelsgesellschaft mbH Rostock	Rostock	Germany	EUR	90,00	230.680,09	98.055,00
Saturn Electro-Handelsgesellschaft mbH S050	Ingolstadt	Germany	EUR	100,00	-4.257.270,85	1.860.153,50
Saturn Electro-Handelsgesellschaft mbH S065	Ingolstadt	Germany	EUR	100,00	-1.039.266,87	-39.930,57
Saturn Electro-Handelsgesellschaft mbH S314	Ingolstadt	Germany	EUR	100,00	-1.551.173,27	-643.907,95
Saturn Electro-Handelsgesellschaft mbH Saarbrücken	Saarbrücken	Germany	EUR	90,00	120.965,42	-24.117,81
Saturn Electro-Handelsgesellschaft mbH Senden	Senden	Germany	EUR	90,00	860.370,15	740.041,30
Saturn Electro-Handelsgesellschaft mbH Solingen	Solingen	Germany	EUR	100,00	-261.057,06	-265.513,50
Saturn Electro-Handelsgesellschaft mbH Stuttgart	Stuttgart	Germany	EUR	100,00	586.758,15	468.431,33
Saturn Electro-Handelsgesellschaft mbH Stuttgart-City	Stuttgart	Germany	EUR	100,00	-2.357.463,76	-1.648.907,41
Saturn Electro-Handelsgesellschaft mbH Troisdorf	Troisdorf	Germany	EUR	100,00	-1.407.751,00	-342.119,62
Saturn Electro-Handelsgesellschaft mbH Tübingen	Tübingen	Germany	EUR	90,00	79.638,62	-31.764,00
Saturn Electro-Handelsgesellschaft mbH Weimar	Weimar	Germany	EUR	90,00	579.525,23	463.750,67
Saturn Electro-Handelsgesellschaft mbH Weiterstadt	Weiterstadt	Germany	EUR	100,00	-776.352,72	-133.672,64
Saturn Electro-Handelsgesellschaft mbH Wiesbaden	Wiesbaden	Germany	EUR	100,00	-2.850.255,40	14.476,64
Saturn Electro-Handelsgesellschaft mbH Wolfsburg	Wolfsburg	Germany	EUR	100,00	-372.787,57	-489.529,25
Saturn Electro-Handelsgesellschaft mbH Zwickau	Zwickau	Germany	EUR	90,00	-139.672,47	475.561,25
Saturn Electro-Handelsgesellschaft mit beschränkter Haftung	Cologne	Germany	EUR	100,00	2.032.387,27	0,00 ⁵
Saturn Mega Markt GmbH Wuppertal	Wuppertal	Germany	EUR	90,05	666.954,14	427.339,64
Saturn Planet Sp. z o.o. 11 Spółka Komandytowa	Warsaw	Poland	PLN	100,00	400.000,00	0,00 ⁶¹
Saturn Planet Sp. z o.o. 16 Spółka Komandytowa	Warsaw	Poland	PLN	100,00	400.000,00	0,00 ⁶¹

Consolidated subsidiaries

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
Saturn Planet Sp. z o.o. 19 Spółka Komandytowa	Warsaw	Poland	PLN	100,00	400.000,00	0,00 ⁶¹
Saturn Techno-Electro-Handelsgesellschaft mbH	Cologne	Germany	EUR	100,00	2.054.463,00	0,00 ⁵
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Hürth	Germany	EUR	90,00	74.317,68	-18.933,53
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Neuss	Germany	EUR	90,09	150.334,63	-39.006,98
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Leverkusen	Germany	EUR	100,00	170.403,64	5.460,88
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Aachen	Germany	EUR	90,00	419.058,02	232.858,88
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Mönchengladbach	Germany	EUR	100,00	-6.136.877,83	-1.249.723,16
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Siegen	Germany	EUR	100,00	447.571,53	-16.681,50
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	St. Augustin	Germany	EUR	90,09	-119.891,99	-339.338,47
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Düren	Germany	EUR	100,00	104.645,95	-63.244,22
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Bergisch Gladbach	Germany	EUR	100,00	-1.712.928,52	-627.811,36
Saturn Techno-Markt Electro-Handelsgesellschaft mbH	Cologne	Germany	EUR	100,00	-3.634.033,87	-668.666,25
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Düsseldorf – Flingern	Düsseldorf	Germany	EUR	100,00	-1.681.888,38	-699.712,78
Saturn Techno-Markt Electro-Handelsgesellschaft mbH Düsseldorf – Königsallee	Düsseldorf	Germany	EUR	100,00	-5.820.330,56	-2.019.476,45
Saturn-Mega Markt GmbH Halle	Halle	Germany	EUR	90,05	-113.831,03	-165.010,97
Saturn-Mega Markt GmbH Trier	Trier	Germany	EUR	100,00	-719.096,04	254.610,26
Tec-Repair GmbH	Wolnzach	Germany	EUR	100,00	-11.296.977,68	11.288.450,98 ⁴
Tertia Handelsbeteiligungsgesellschaft mbH	Ingolstadt	Germany	EUR	100,00	-28.141.161,31	-6.581.125,44
XPLACE DIJITAL COZÜM TİCARET LIMITED SİRKETİ	Istanbul	Turkey	TRY	100,00	3.654.144,78	-971.965,13 ¹¹
xplace GmbH	Göttingen	Germany	EUR	83,22	1.468.784,84	-2.305.112,17 ⁸
XPLACE ITALY S.R.L.	Pianoro	Italy	EUR	100,00	-63.660,00	40.869,00 ¹¹
XPlace Spain SLU	Barcelona	Spain	EUR	100,00	83.758,67	-46.343,95 ¹¹
XPLACE UK LIMITED	London	England	GBP	100,00	229.066,00	31.131,00 ⁹
Zes Repair B.V.	Goes	Netherlands	EUR	100,00	9.010.203,96	3.087.130,20

Investments (shareholding of at least 20%)

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
DTB Deutsche Technikberatung GmbH	Cologne	Germany	EUR	80,00	-4.659.400,66	-3.177.445,00 ¹¹
European Retail Alliance B.V.	Rotterdam	Netherlands	EUR	50,00	n.a. ⁶²	n.a. ⁶²
Flip4 GmbH	Friedrichsdorf	Germany	EUR	20,59	-2.986.643,69	408.336,00 ⁹
Fnac Darty S.A.	lvry-sur-Seine	France	EUR	24,44	1.387.900.000,00	103.900.000,00 ¹¹
Juke Nederland B.V.	Goes	Netherlands	EUR	100,00	481,40	267,00 ⁶⁰
PMG Retail Market Ltd.	Limassol	Cyprus	EUR	25,00	n.a. ⁶²	n.a. ^{14,62}

Investments (shareholding of less than 20%)

Company name	Registered office	Country	Currency	% share of capital	Equity	Profit or loss of last financial year
7digital Group Plc	London	England	GBP	2,08	n.a. ⁶²	n.a. ⁶²
Artificial Intelligence Network Ingolstadt GmbH	Ingolstadt	Germany	EUR	9,09	n.a. ⁶²	n.a. ⁶²
Digitales Gründerzentrum der Region Ingolstadt GmbH	Ingolstadt	Germany	EUR	6,00	n.a. ⁶²	n.a. ⁶²
IFH Institut für Handelsforschung GmbH	Cologne	Germany	EUR	14,29	365.267,41	-2.890,00 ⁹
METRO AG	Düsseldorf	Germany	EUR	0,99	6.747.000.000,00	237.000.000,00 ⁶³
METRO PROPERTIES GmbH & Co. KG	Düsseldorf	Germany	EUR	6,61	154.975.788,00	67.633.180,00 ⁶³
Public Joint-Stock Company "M.video"	Moscow	Russia	RUB	15,00	32.127.000.000,00	26.502.000.000,00 ¹¹
Quistorp & Co. Objekt Saturn Techno-Center KG	Düsseldorf	Germany	EUR	0,10	n.a. ⁶²	n.a. ^{59,62}

¹ There are profit and loss transfer agreements with Media-Saturn-Holding GmbH, Ingolstadt.² There are profit and loss transfer agreements with Media-Saturn Deutschland GmbH, Ingolstadt.³ There are profit and loss transfer agreements with Power Service GmbH, Cologne⁴ There are profit and loss transfer agreements with RTS Elektronik Systeme GmbH, Wolnzach.⁵ There are profit and loss transfer agreements with Tertia Handelsbeteiligungsgesellschaft mbH, Ingolstadt.⁶ There are profit and loss transfer agreements with MediaMarktSaturn Markenservice GmbH & Co. KG, Grünwald, district of Munich.⁷ There are profit and loss transfer agreements with MediaMarktSaturn Markenlizenz GmbH, Grünwald, district of Munich.⁸ Financial year 1 January 2017 – 31 December 2017⁹ Financial year 1 January 2018 – 31 December 2018¹⁰ Financial year 1 April 2018 – 31 March 2019¹¹ Financial year 1 January 2019 – 31 December 2019¹² Shelf company¹³ Company is in liquidation¹⁴ Company was founded/included in the current financial year¹⁵ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Zürich AG¹⁶ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Crissier SA¹⁷ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Conthey SA¹⁸ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Grancia SA¹⁹ Merger (receiving) as of transformation date 31/03/2020 of Media Markt St. Gallen AG²⁰ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Kriens AG²¹ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Chur AG²² Merger (receiving) as of transformation date 31/03/2020 of Media Markt Meyrin AG²³ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Basel AG²⁴ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Region Bern AG²⁵ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Genève SA²⁶ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Offingen AG²⁷ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Biel-Brügg AG²⁸ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Power Service AG²⁹ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Granges-Paccot AG³⁰ Merger (receiving) as of transformation date 31/03/2020 of Media Markt E-Commerce AG³¹ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Marin SA³² Merger (receiving) as of transformation date 31/03/2020 of Media Markt Aigle SA³³ Merger (receiving) as of transformation date 31/03/2020 of Media Markt Logistics AG³⁴ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT KISPEST Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.³⁵ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT– West End Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.³⁶ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT Debrecen Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.³⁷ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT Szeged Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.³⁸ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT BUDAÖRS Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.³⁹ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT Székesfehérvár Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁴⁰ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT Miskolc Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁴¹ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT Árkád Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁴² Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT– Pólus Center Video TV HiFi Photo Computer Kereskedelmi Kft.⁴³ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKTStop Shop Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁴⁴ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT Pécs Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁴⁵ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT Megapark Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁴⁶ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT MAMMUT Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁴⁷ Merger (receiving) as of transformation date 01/10/2019 of Media Markt Szolnok Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁴⁸ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT Szombathely Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁴⁹ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT Győr Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁵⁰ Merger (receiving) as of transformation date 01/10/2019 of Media Markt Békéscsaba Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁵¹ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT DUNA Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁵² Merger (receiving) as of transformation date 01/10/2019 of Media Markt Nyíregyháza Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁵³ Merger (receiving) as of transformation date 01/10/2019 of Media Markt Kecskemét Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁵⁴ Merger (receiving) as of transformation date 01/10/2019 of MEDIA MARKT ARENA Video TV HiFi Elektro Photo Computer Kereskedelmi Kft.⁵⁵ Merger (receiving) as of transformation date 01/10/2019 of MS E-Commerce Kereskedelmi Korlátolt Feleösségű Társaság⁵⁶ Merger (receiving) as of transformation date 01/10/2019 of Media Markt Retail Cooperation Kereskedelmi Kft.⁵⁷ Merger (receiving) as of transformation date 30/09/2020 of MS CE Retail GmbH⁵⁸ Merger (receiving) as of transformation date 25/09/2020 of Saturn Marketing GmbH⁵⁹ Limited partnership share of DEM 19,000,00⁶⁰ Not fully consolidated and not accounted for using the equity method due to subordinate importance for the earnings, financial and asset position⁶¹ Financial year 1 October 2017 – 30 September 2018⁶² No figures are available.⁶³ Financial year 1 October 2018 – 30 September 2019

1 December 2020

The Management Board

Two handwritten signatures in blue ink. The signature on the left is "B. Düttmann" and the signature on the right is "K. Sonnenmoser".

Dr Bernhard Düttmann

Karin Sonnenmoser

RESPONSIBILITY STATEMENT OF THE LEGAL REPRESENTATIVES

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the company, and the combined management report includes a true and fair view of the development and performance of the business and the position of the company, together with a description of the principal opportunities and risks associated with the expected development of the company.

1 December 2020

The Management Board



Dr Bernhard Düttmann



Karin Sonnenmoser

INDEPENDENT AUDITOR'S REPORT

TO CECONOMY AG, DÜSSELDORF

Report on the Audit of the Annual Financial Statements and of the Combined Management Report

Opinions

We have audited the annual financial statements of CECONOMY AG, Düsseldorf, which comprise the statement of financial position as at 30 September 2020 and the income statements for the financial year from 1 October 2019 to 30 September 2020, and notes to the financial statements, including the accounting policies presented therein. In addition, we have audited the combined management report of CECONOMY AG and the Group for the financial year from 1 October 2019 to 30 September 2020. In accordance with German legal requirements, we have not audited the content of those components of the combined management report specified in the "Other Information" section of our auditor's report.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to corporations and give a true and fair view of the assets, liabilities and financial position of the Company as at 30 September 2020, and of its financial performance for the financial year from 1 October 2019 to 30 September 2020, in compliance with German legally required accounting principles, and
- the accompanying combined management report as a whole provides an appropriate view of the Company's position. In all material respects, this combined management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our opinion on the combined management report does not cover the content of those components of the combined management report specified in the "Other Information" section of the auditor's report.

Pursuant to Section 322 (3) sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the combined management report.

Basis for the Opinions

We conducted our audit of the annual financial statements and of the combined management report in accordance with Section 317 HGB and EU Audit Regulation No. 537/2014 (referred to subsequently as "EU Audit Regulation") and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 (2)(f) of the EU Audit Regulation, we declare that we have not provided non-audit services prohibited under Article 5 (1) of the EU Audit Regulation. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on the annual financial statements and on the combined management report.

Key Audit Matters in the Audit of the Annual Financial Statements

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the annual financial statements for the financial year from 1 October 2019 to 30 September 2020. These matters were addressed in the context of our audit of the annual financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

IMPAIRMENT TESTING OF SHARES IN AFFILIATED COMPANIES

For the recognition and measurement policies applied, please refer to the disclosure no. 2 in the notes "Accounting, measurement and presentation principles" as well as disclosure no. 6 in the notes "Financial assets".

The financial statement risk

In the annual financial statements of CECONOMY AG as at 30 September 2020, shares in affiliated companies in the amount of EUR 920 million are recognised under financial assets. The shares in affiliated companies account in total for 40% of total assets and thus have a material effect on the Company's assets and liabilities.

The affiliated companies are predominantly intermediate holding companies which, for their part, in some instances hold shares in operational group companies or listed investments through further intermediate holding companies. The performance of these shares and investments thus essentially determines the value of CECONOMY AG's shares in affiliated companies.

Shares in affiliated companies are recognised at cost or, if they are expected to be permanently impaired, at their lower fair value. The Company is supported by an external expert using the capitalised earnings method to determine the fair value of intermediate holding companies with shares in operational group companies. For intermediate holding companies with listed investments, the reference value is the stock exchange price as at the closing date. If the fair value is lower than the carrying amount, qualitative and quantitative criteria are used to assess whether or not the impairment is expected to be permanent.

Impairment testing of the shares in affiliated companies, which is significantly determined by the expected development of the shares and investments held by the intermediate holding companies, depends considerably on the Company's estimates and assessments. The Covid-19 pandemic, which has been spreading worldwide since January 2020, has significantly increased the degree of estimation uncertainty compared to prior years.

Two intermediate holding companies held by the Company for their part recognised impairment losses on investments held in affiliated companies and investments in financial year 2019/2020 owing to the expected permanence of impairment of these investments. Due to existing control and profit and loss transfer agreements, these impairment losses affect CECONOMY AG's investment result.

CECONOMY AG did not recognise impairment losses on shares in affiliated companies in the reporting year.

There is a risk for the financial statements that the recognition of impairment losses is insufficient and that the shares in affiliated companies are therefore impaired.

Our audit approach

We tested the shares in affiliated companies presented in the annual financial statements of CECONOMY AG for impairment based on selective sampling with a view to risk and size criteria. The sampling concerned shares in affiliated companies of CECONOMY AG which, for their part as intermediate holding companies, hold listed and unlisted shares.

In the case of intermediate holding companies with unlisted shares, we involved our own valuation experts to first assess the competence, professional skills and impartiality of the external experts engaged by CECONOMY AG to value the shares in affiliated companies and obtained an understanding of their work. We also assessed the appropriateness of the valuation model used.

In addition, we discussed the corporate planning used for the company valuation with those responsible for planning and reconciled this with CECONOMY AG's budget as determined by the Management Board and approved by the Supervisory Board with respect to future sales and earnings performance. Further, we verified the accuracy of the previous forecasts. There was special attention required this year for the analysis of the potential future effects of the Covid-19 pandemic.

We also assessed the appropriateness of the capitalisation rate used.

To ensure the computational accuracy of the valuation model used, we verified the external expert's calculations on the basis of elements selected according to risk criteria.

For a second intermediate holding company that holds an investment in a listed company, we reconciled the fair value derived from the share price as of the reporting date with the investment carrying amount. As the fair value derived from the share price as at the reporting date was below cost, we evaluated the Company's assessment of the impairment being expected to be permanent. In addition, we verified the amount and duration of the impairment.

In addition, we evaluated whether the impairment losses recognised at the level of the intermediate holding company had an impact on the investment carrying amounts at the level of CECONOMY AG.

Our observations

The approach used for impairment testing of shares in affiliated companies is appropriate and in line with the accounting policies. The Company's assumptions, estimates and data used are appropriate.

Other Information

The Management Board and the Supervisory Board, respectively, are responsible for the other information. The other information comprises the following components of the management report, whose content was not audited:

- the corporate governance statement referred to in the combined management report,
- the separate non-financial report, which is referred to in the combined management report, and
- information extraneous to the combined management report and marked as unaudited.

The other information does not include the annual financial statements, the management report information audited for content and our auditor's report thereon.

Our opinion on the annual financial statements and on the combined management report do not cover the other information, and consequently we do not express an opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the management report information audited for content or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

Responsibilities of the Management Board and the Supervisory Board for the Annual Financial Statements and the Combined Management Report

The Management Board is responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German legally required accounting principles. In addition, the Management Board is responsible for such internal control as they, in accordance with German legally required accounting principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Management Board is responsible for assessing the Company's ability to continue as a going concern. It also has the responsibility for disclosing, as applicable, matters related to going concern. In addition, it is responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the Management Board is responsible for the preparation of a combined management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the Management Board is responsible for such arrangements and measures (systems) as it has considered necessary to enable the preparation of a combined management report

that is in accordance with the applicable German legal requirements and to be able to provide sufficient appropriate evidence for the assertions in the combined management report.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the combined management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Combined Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the combined management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our opinions on the annual financial statements and on the combined management report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this combined management report.

We exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements and of the combined management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the combined management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems.
- Evaluate the appropriateness of accounting policies used by the Management Board and the reasonableness of estimates made by the Management Board and related disclosures.
- Conclude on the appropriateness of the Management Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the combined management report or, if such disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German legally required accounting principles.
- Evaluate the consistency of the combined management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.
- Perform audit procedures on the prospective information presented by the Management Board in the combined management report. On the basis of sufficient appropriate audit evidence we evaluate, in particular, the significant assumptions used by the Management Board as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the

prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.

Other Legal and Regulatory Requirements

Further Information pursuant to Article 10 of the EU Audit Regulation

We were appointed as auditors at the shareholders' meeting held on 12 February 2020. We were appointed by the Supervisory Board on 13 February 2020. We have been the auditor of CECONOMY AG without interruption since financial year 2005.

We declare that the opinions expressed in this auditor's report are consistent with the additional report to the audit committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

German Public Auditor Responsible for the Engagement

The German Public Auditor responsible for the engagement is Martin C. Bornhofen.

Düsseldorf, 2 December 2020

KPMG AG
Wirtschaftsprüfungsgesellschaft
[Original German version signed by:]

[signature] Bornhofen	[signature] Schröder
Wirtschaftsprüfer	Wirtschaftsprüfer
[German Public Auditor]	[German Public Auditor]

INFORMATION AND FINANCIAL CALENDAR

Publisher

CECONOMY AG
Kaistrasse 3
40221 Düsseldorf

CECONOMY AG online

www.ceconomy.de/en/

Investor Relations

Stephanie Ritschel
Tel.: +49 (211) 5408-7222
IR@ceconomy.de

Corporate Communications

Max Niklas Gille
Phone: +49 (211) 5408-7125
presse@ceconomy.de

Project responsibility and management, editing

Hannah Roericht

Creative implementation and editorial support

JP | KOM GmbH, Düsseldorf

Disclaimer

This report contains forward-looking statements that are based on certain assumptions and expectations at the time of its publication. These statements are therefore subject to risks and uncertainties, which means that actual results may differ substantially from the future-oriented statements made here. Many of these risks and uncertainties relate to factors that are beyond CECONOMY AG's ability to control or estimate precisely. This includes future market conditions and economic developments, the behaviour of other market participants, the achievement of expected synergy effects, as well as legal and political decisions. Accordingly, CECONOMY AG assumes no liability and provides no guarantee (either explicitly or implicitly) that the forward-looking statements, including the estimates, expectations and assumptions underlying these statements, are correct or complete. CECONOMY AG accepts no special obligation to publicly correct or update these forward-looking statements to reflect events or circumstances that have occurred after the publication date of this report.

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Gender Clause

For a better readability, the masculine language form is used in this report for personal designations that refer to more than one gender. However, this does not imply any discrimination against other genders, but is to be understood as gender-neutral in the sense of linguistic simplification.

Published on 15 December 2020

Financial calendar 2020/21

9 February 2021	Quarterly statement Q1 2020/21
17 February 2021	General Meeting
11 May 2021	Half-year financial report Q2/H1 2020/21
12 August 2021	Quarterly statement Q3/9M 2020/21
26 October 2021	Trading statement Q4/FY 2020/21
14 December 2021	Annual report FY 2020/21



PUBLISHER

CECONOMY AG
Kaistraße 3
40221 Düsseldorf

www.ceconomy.de