

Press Release

CECONOMY CEO Dr. Karsten Wildberger accepts responsible Ministerial Position in New Federal Cabinet in Germany

- **Dr. Karsten Wildberger to take on the forward-looking portfolio of Digitalization and State Modernization as Minister in the new federal government led by Friedrich Merz**
- **Supervisory Board thanks Dr. Karsten Wildberger for his outstanding performance over the past nearly four years**
- **Timely succession planning will prioritize the continuation of the successful growth trajectory**

Düsseldorf, 28. April 2025 – The CEO of CECONOMY AG, Dr. Karsten Wildberger, has requested the Supervisory Board of CECONOMY AG to mutually release him from his duties at the company as of May 5, 2025, in order to assume the ministerial position for Digitalization and State Modernization in the newly forming federal government.

Dr. Karsten Wildberger, CEO of CECONOMY says: “I am honored by the trust that Friedrich Merz has placed in me and by the opportunity to become the new Minister for Digital Affairs. Digitalization and technology have been defining themes throughout my career, and the new ministry will play a decisive role in the modernization of our country. What makes this short-notice departure somewhat easier is knowing that our company is exceptionally well positioned for the future. I have full confidence that the leadership team will continue to build on the trajectory of growth.”

Thomas Dannenfeldt, Chairman of the Supervisory Board of CECONOMY AG says: “I value Dr. Karsten Wildberger as an outstanding CEO and have great respect for how he has steered CECONOMY/MediaMarktSaturn back onto a growth trajectory over the past nearly four years with a clear strategy and a steady hand. I am confident that Dr. Karsten Wildberger will make an excellent contribution to Germany's development in his new ministerial position, which will also benefit many companies in our country.”

On behalf of the Supervisory Board, Thomas Dannenfeldt warmly congratulates Dr. Karsten Wildberger on his important and responsible new role. At the same time, the Supervisory

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Board is already working on a suitable solution for interim and/or long-term succession. The successful continuation of CECONOMY/MediaMarktSaturn's growth strategy remains the highest priority.

About CECONOMY

CECONOMY AG simplifies life in the digital world. The company is a leader for concepts and brands such as MediaMarkt, MediaWorld and Saturn in the consumer electronics sector in Europe. The companies in the CECONOMY portfolio have billions of consumer contacts per year and offer products, services and solutions that make life in the digital world as simple and convenient as possible. In this way, they create added value for customers and investors alike.

Press contact

Betty Kieß

+49 (151) 55049479

kiessb@mediamarktsaturn.com

presse@mediamarktsaturn.com

www.ceconomy.de