

Media & Markt

Press release

## **CECONOMY** specifies outlook for the business year 2024/25

**Düsseldorf, 16 July 2025** – CECONOMY AG ("CECONOMY") specifies the outlook for the business year 2024/25. Expected is now an adjusted EBIT of around 375 million euros. This surpasses analysts' expectations of 366 million euros\*. This increase is expected to be primarily driven by the DACH and Western/Southern Europe segment.

CECONOMY continues to expect a moderate increase in total sales adjusted for currency effects and portfolio changes across all segments.

The outlook is adjusted for portfolio changes and does not take into account the earnings effects from companies accounted for using the equity method. Accounting effects of the application of IAS 29 in Türkiye as a hyperinflationary economy are likewise unaccounted for. It also does not include non- recurring effects, for example in connection with the simplification and digitalization of central structures and processes and changes in the legal environment.

In the third quarter of 2024/25, based on preliminary figures, CECONOMY achieved a sales growth adjusted for currency and portfolio effects of 5.0 percent (like-for-like sales +4.4 percent). This resulted in a currency and portfolio-adjusted sales growth of 5.5 percent (like-for-like sales +4.5 percent) for the nine months of 2024/25. The adjusted EBIT for the third quarter increased by  $\leq 20$  million year-on-year, reaching - $\leq 31$  million as expected. In the first nine months, the adjusted EBIT reached  $\leq 258$  million, in line with expectations, an increase of  $\leq 56$  million year-on-year.

The detailed results for Q3/9M 2024/25 will be published as planned on August 12, 2025 at 07:00 a.m. CEST.

Explanations of the financial key figures used can be found in the annual report for the business year 2023/24 published on the company's website (see pages 33-39) under the following link: <u>https://www.ceconomy.de/media/ceconomy\_ag\_annual\_report\_2023\_24.pdf</u>

\*Median of estimates from 6 analysts

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## About CECONOMY

CECONOMY AG simplifies life in the digital world. The company is a leader for concepts and brands such as MediaMarkt, MediaWorld and Saturn in the consumer electronics sector in Europe. The companies in the CECONOMY portfolio have billions of consumer contacts per year and offer products, services and solutions that make life in the digital world as easy and convenient as possible. In this way, they create added value for customers and investors alike.

Press contact Hannah Roericht +49 (0)151 15111612 roericht@mediamarktsaturn.com