

Press release

## **CECONOMY Supervisory Board extends Executive Board contract of CEO Dr. Karsten Wildberger by five years**

- **Supervisory Board has appointed Dr Karsten Wildberger as CEO of CECONOMY AG for five more years ahead of schedule**
- **Dr Karsten Wildberger has been Chief Executive Officer (CEO) of CECONOMY AG since August 2021**
- **At the same time, Wildberger remains Labour Director at CECONOMY AG and Chairman of the Management Board (CEO) of Media-Saturn-Holding GmbH**

**Düsseldorf, 14 July 2023** - At its meeting today, the Supervisory Board of CECONOMY AG extended the Executive Board contract of Dr Karsten Wildberger ahead of schedule and appointed him as Chairman of the Management Board for further five years one year before the end of his current term of office. The ordinary reappointment is effective from 1 August 2023 and runs until 31 July 2028.

Wildberger has initiated a comprehensive corporate transformation aimed at consistently aligning the company with customer needs and introducing an efficiency-optimized management structure. Thanks to his strategic course setting, CECONOMY is on its way to becoming a growing omnichannel provider with a digital focus and profitable service business.

"Dr Karsten Wildberger has driven the transformation of CECONOMY extraordinarily successfully and with great commitment over the past two years in a very challenging environment for the industry and the company. Under his leadership, CECONOMY has consolidated its role as European market leader in consumer electronics retailing over the past two years," says Thomas Dannenfeldt, Chairman of the Supervisory Board of CECONOMY AG, on the reappointment. "In view of his impressive performance, Karsten Wildberger's contract extension is a logical decision to ensure CECONOMY's continued positive development and future success. We are pleased to be able to continue the excellent and very trusting cooperation with Karsten Wildberger. He is an important guarantor for continuity and the further strategic development of the company."

Dr Karsten Wildberger holds a doctorate in physics and started his management career as a partner at the Boston Consulting Group. There he advised companies in various industries on strategy and digitalization. This was followed by various international management positions at T-Mobile, Vodafone and Telstra. At Telstra, an Australian telecommunications company with around 400 shops, he was the board member responsible for the entire retail and service organization, product development and digital transformation. From 2016 to 2021, Wildberger was a member of the

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Board of Management of E.ON SE, where he was in charge of Sales, the growth area "Decentralized Energy Infrastructure", Energy Procurement, Electromobility, Marketing, Digital Transformation and IT.

"I look forward to continuing to work together and am certain that we will lead CECONOMY and MediaMarktSaturn into a successful future together through the consistent implementation of our corporate strategy, which focuses on the customer and the customer experience," says Dr Karsten Wildberger. "In the past two years we have already achieved a lot and I am proud of the commitment and achievements of our employees. Together we have laid the foundation for omnichannel excellence, further expanded the growth areas of Services & Solutions and the Marketplace business unit and introduced attractive store formats. But there is still a lot of work ahead of us. Together with the management team, we are developing CECONOMY into a customer-centric service platform that integrates sustainability into all aspects of our business and delivers excellent services and customer experiences."

### **About CECONOMY**

CECONOMY AG makes it easier to live in the digital world. It is the leading company in Europe for concepts and brands like MediaMarkt and Saturn in the consumer electronics sector. The companies in the CECONOMY portfolio have billions of consumer contacts each year and offer products, services and solutions that make living in the digital world as easy and enjoyable as possible. This helps them create added value for customers and for investors.

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