

Press Release

CECONOMY AG: Dr Kai-Ulrich Deissner takes over interim CEO position until final clarification of successor to Dr Karsten Wildberger

- **Experienced management duo takes over company management on an interim basis: Dr Kai-Ulrich Deissner becomes interim CEO, Remko Rijnders interim CFO**
- **Supervisory Board has initiated a structured search process for a long-term successor**

Düsseldorf, 8 May 2025 - The Supervisory Board of CECONOMY AG has initiated a structured search process for the long-term successor to the Chairman of the Management Board and has decided on an interim solution for the management of the company. Dr Kai-Ulrich Deissner will take over the management of the company as interim CEO and Remko Rijnders as interim CFO. CECONOMY AG is thus ensuring continuity and clear responsibilities in the company's management until a long-term successor has been established.

This decision follows the departure of Dr Karsten Wildberger, who had asked the Supervisory Board to release him at short notice by mutual agreement with effect from 5 May 2025. He is moving to the German Federal Government as Minister for Digitalisation and State Modernisation.

Dr Kai-Ulrich Deissner has been Chief Financial Officer (CFO) of CECONOMY AG and MediaMarktSaturn Retail Group GmbH since 1 February 2023. Previously, he held various CFO positions and management roles in sales and service at Deutsche Telekom, among others.

Remko Rijnders has been Chief Executive Officer (CEO) of MediaMarkt BeNeLux since 2020. Since 2023, he has also been Chief Operating Officer (COO) BeNeLux, Iberia, Turkey, Poland at MediaMarktSaturn Retail Group. He has held various management positions in the company since 2008 and in his current role has increased both profitability and customer satisfaction through data-based strategies.

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"With the appointment of Kai-Ulrich Deissner and Remko Rijnders, we have found an optimal interim solution that ensures stability and continuity," says Thomas Dannenfeldt, Chairman of the Supervisory Board of CECONOMY AG. "As the previous CFO, Kai-Ulrich Deissner is deeply involved in all strategic and operational processes. This is the ideal basis for seamlessly taking over the CEO position. As the former COO and CEO BeNeLux at MediaMarktSaturn, Remko Rijnders also has a deep understanding of our company. Both executives have the experience and strength to continue our strategy and guide the company safely through this transition phase."

CEO Dr Kai-Ulrich Deissner emphasises: "The stability of our company is our top priority. At CECONOMY and MediaMarktSaturn, we are resolutely staying on course as a team - with a strong management team, a clear strategy and its continuous, consistent implementation. We remain fully committed to our uncompromising customer promise. It is and will remain the benchmark for all our decisions and the key to achieving the goals we presented at the Capital Markets Day 2023."

Until the search process has been finalised, the interim management will continue to pursue the Group's strategic direction and ensure the continuity of the operating business. The Supervisory Board will provide information on the successor in due course.

About CECONOMY

CECONOMY AG simplifies life in the digital world. The company is a leader for concepts and brands such as MediaMarkt, MediaWorld and Saturn in the consumer electronics sector in Europe. The companies in the CECONOMY portfolio have billions of consumer contacts per year and offer products, services and solutions that make life in the digital world as easy and convenient as possible. In this way, they create added value for customers and investors alike.

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