

Press Release

## Better than the industry: MediaMarktSaturn parent company CECONOMY achieves good CDP climate rating

- CECONOMY awarded CDP score "B" for its climate protection measures in 2023
- Improvement in score compared to previous year and industry average
- CDP rating confirms sustainability strategy of Europe's largest electronics retailer

**Düsseldorf, 19 February 2024** - CECONOMY AG (CECONOMY), Europe's leading consumer electronics company, has received a good climate rating from the non-profit sustainability organisation Carbon Disclosure Project (CDP) for the year 2023. The Group achieved a "B" rating, which is above the industry average for the retail sector (B-). CECONOMY also improved its score compared to the previous year (B-). The CDP is an international organisation that has set itself the goal of supporting companies in combating climate change and promoting sustainable business practices. The CDP climate rating is based on a comprehensive analysis of the climate protection measures of companies worldwide.

The rating score awarded to CECONOMY confirms its commitment to sustainability and climate protection. According to CDP, companies that receive a B rating have addressed the environmental impact of their business activities and have a good environmental management system in place.

Dr Karsten Wildberger, CEO of CECONOMY, emphasises: "The CDP climate rating is a recognition of our strategy to establish sustainable practices in our company and to make a sustainable contribution to a better future. We want to make conscious consumption affordable for our customers, but also continuously reduce our ecological footprint. We are aware that we still have a way to go here. As Europe's largest consumer electronics retailer, we want to shape sustainable business practices and be a role model for the entire industry. "

The CDP climate protection rating honours, among other things, the external review of a company's direct and indirect emissions. CECONOMY has set itself the short-term goal of reducing its Scope 1 and Scope 2 emissions by a total of 58.8 per cent by the end of the 2032/33 financial year<sup>1</sup>. In the 2022/23 financial year, a reduction of 39 per cent was already achieved compared to the previous year. This means that only 1.6 percentage points remain to achieve the target for 2032/33. CECONOMY has therefore already exceeded its target for 2030 ahead of schedule.

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<sup>1</sup>SBTi targets submitted, not yet officially confirmed

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Further information on CECONOMY's sustainability targets and measures can be found in the recently published Sustainability Report 2022/23:

[https://www.ceconomy.de/media/ceconomy\\_sustainability\\_report\\_2022\\_23.pdf](https://www.ceconomy.de/media/ceconomy_sustainability_report_2022_23.pdf)

### **About CECONOMY**

CECONOMY AG simplifies life in the digital world. The company is a leader for concepts and brands such as MediaMarkt, Mediaworld and Saturn in the consumer electronics sector in Europe. The companies in the CECONOMY portfolio have billions of consumer contacts per year and offer products, services and solutions that make life in the digital world as easy and convenient as possible. In this way, they create added value for customers and investors alike.

### **Press contact for sustainability topics**

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