



# CECONOMY's Post-Pandemic Financing Structure

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18 June 2021

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# In May 2021, CECONOMY laid the foundation of its post-pandemic financing structure with new 1.06 €bn ESG-linked syndicated loan facilities



## Financing structure (in €m)

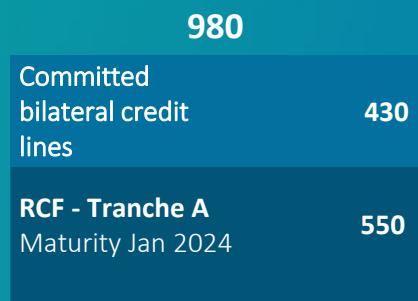
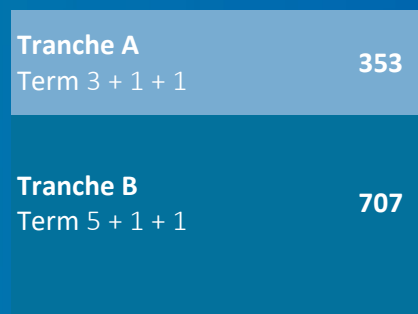
Existing RCFs with participation of KfW

2,680



New ESG-linked RCFs

1,060



Pre-COVID-19

Current COVID-19 structure

New structure

## New structure

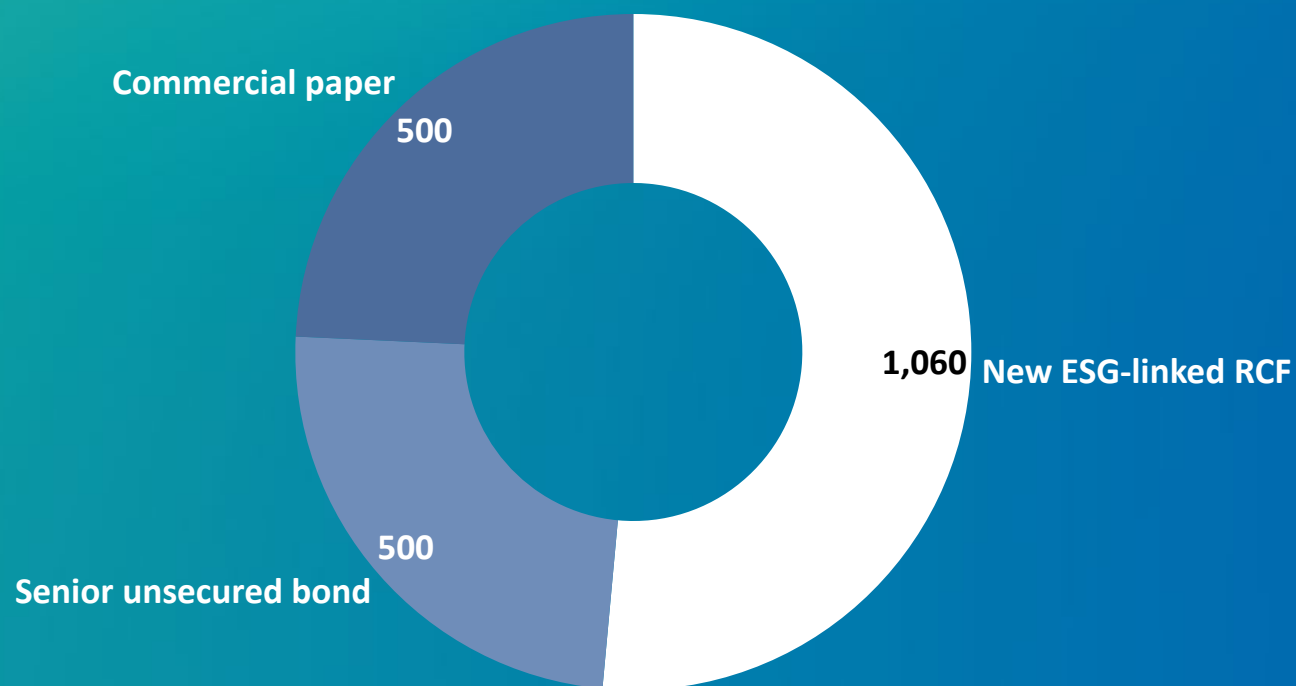
- Aligned and signed with banks and will replace COVID-19 structure by ESG-linked RCFs with a 3y and a 5y term
- Volume will be slightly above pre-COVID-19 level
- Will come into force as soon as CECONOMY can justify terminating the current KfW loan (on the company's sole discretion)
- RCF considered as pure back-up facility

<sup>1</sup>1-year extension option at KfW's discretion. <sup>2</sup>Automatically extends by one year if tranche B (1,700 €m) is extended.

# CECONOMY has further enhanced its post-pandemic financing structure by further diversifying its capital structure



## New post-pandemic financing structure (in €m)



### Commercial paper

- For short-term funding
- Programme with a max. volume of 500 €m

### New ESG-linked syndicated RCF

- Serves as a back-up line
- Replaces existing syndicated RCF with participation of KfW, as soon as it is terminated at CECONOMY's sole discretion
- Includes an ESG component permitting the Group to improve its financing terms if the designated targets are achieved

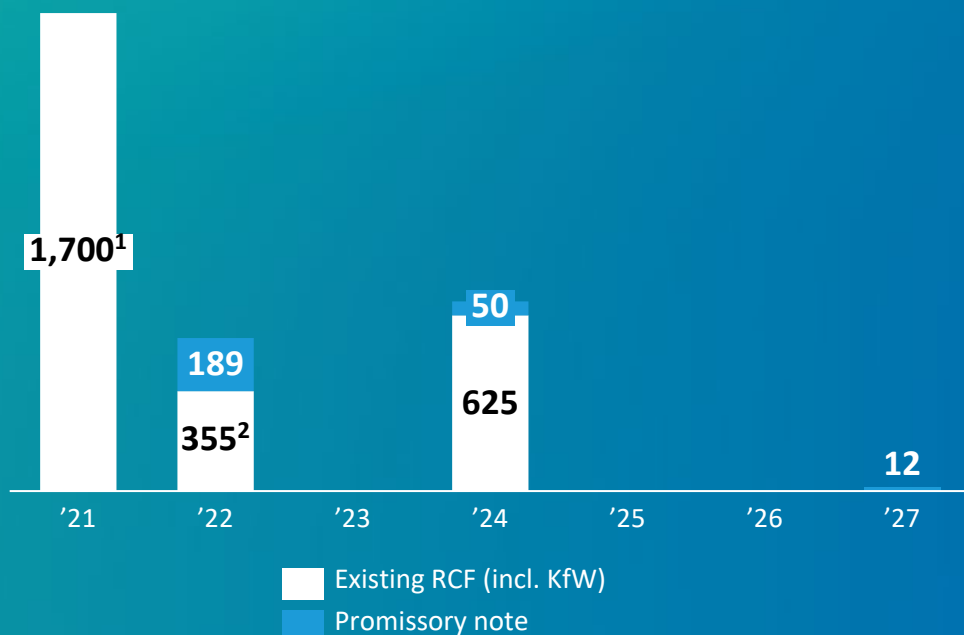
### Senior unsecured bond

- For general corporate purposes
- Strengthening the balance sheet
- For re-financing of promissory note
- Intended to compensate cash outflow from Convergenta transaction (cash component)

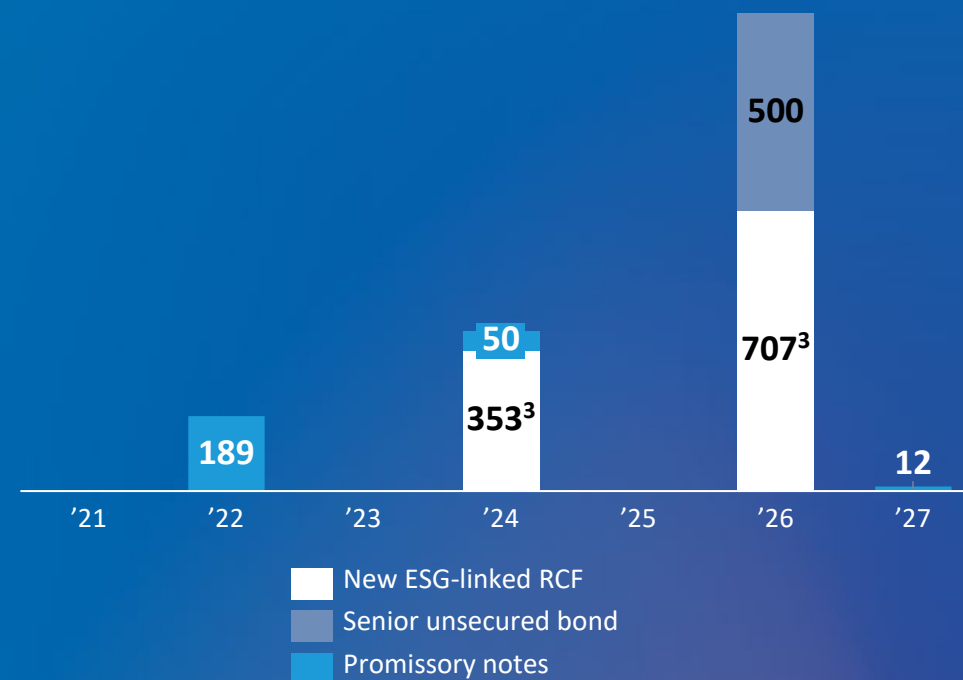
# CECONOMY further strengthens its financial flexibility with an extended, long-term maturity profile



**Current financing structure**  
(in €m)



**New post-pandemic financing structure**  
(in €m)



<sup>1</sup>1-year extension option at KfW's discretion. <sup>2</sup>Automatically extends by one year if tranche B (1,700 €m) is extended. <sup>3</sup>With two one-year extension options.

**CECONOMY**