

Press release

Change in the Supervisory Board of CECONOMY AG

- **The Chairman of the Supervisory Board, Thomas Dannenfeldt, will step down from his position for personal reasons at the next Supervisory Board meeting at the end of July 2025.**
- **Christoph Vilanek, a long-standing member of the Supervisory Board and former CEO of freenet AG, has been elected as his successor by the board.**
- **The Executive Board acknowledges Dannenfeldt's contributions.**

Düsseldorf, June 16, 2025 – The Chairman of the Supervisory Board of CECONOMY AG, Mr. Thomas Dannenfeldt, has informed that he will step down from his position for personal reasons at the next Supervisory Board meeting at the end of July.

In an extraordinary Supervisory Board meeting, Mr. Christoph Vilanek was elected as his successor and will assume the role at the end of July. Mr. Vilanek has been a member of CECONOMY AG's Supervisory Board for many years and possesses extensive knowledge of the company. Additionally, his long tenure as CEO of freenet AG, which he concluded on 1 June 2025, has provided him with deep familiarity with the market environment and all the qualifications required for this position.

The Executive Board respects Mr. Dannenfeldt's decision to step down on short notice for personal reasons and wishes him all the best for the future.

Dr. Kai-Ulrich Deissner, CEO of CECONOMY, said: “Mr. Dannenfeldt took over as Chairman of the Supervisory Board in February 2021 during a challenging time, brought a new executive team on board, and successfully made the company competitive again, steering it into a growth phase. I wish Thomas Dannenfeldt all the best for the future and thank him for the trustful collaboration. He provided clarity and valuable insights during the joint development of our strategy. At the same time, I look forward to advancing this strategy together with the Executive Board and Christoph Vilanek as the new Chairman of the Supervisory Board.”

The outgoing Supervisory Board Chairman, Thomas Dannenfeldt, said: “Over the past four years, I, along with my fellow Supervisory Board members and the leadership team, was able to initiate and oversee the corporate transformation of CECONOMY AG. Today, the company is well-prepared for the future: a highly motivated team places customers at the center of everything they do every single day. I wish the company and my successor,

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Christoph Vilanek, much success. With his experience and expertise, I see him as an ideal successor for this role.”

Christoph Vilanek, the designated Chairman of the Supervisory Board, stated: “I thank my fellow Supervisory Board members for their trust and look forward to constructive collaboration with the management team. I have closely followed the positive development of CECONOMY as a member of the Supervisory Board since 2019. Together with the Executive Board and my Supervisory Board colleagues, I will now work to continue the strategic direction that CECONOMY AG has embarked upon.”

About CECONOMY AG

CECONOMY AG simplifies life in the digital world. The company is a leader for concepts and brands such as MediaMarkt, MediaWorld and Saturn in the consumer electronics sector in Europe. The companies in the CECONOMY portfolio have billions of consumer contacts per year and offer products, services and solutions that make life in the digital world as easy and convenient as possible. In this way, they create added value for customers and investors alike.

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