

## Corporate News

## MediaMarktSaturn CFO Florian Wieser becomes new CFO of the CECONOMY Group

- **Florian Wieser, CFO of MediaMarktSaturn Retail Group, to serve as CECONOMY Group CFO as of 1 May 2021**
- **CECONOMY CFO Karin Sonnenmoser is leaving the company by mutual agreement on 30 April 2021**
- **Thomas Dannenfeldt, Chairman of the Supervisory Board: “The roll-up of Florian Wieser as Group CFO is an important step in establishing a uniform management structure of the CECONOMY Group”**

**Düsseldorf, 19 April 2021** – CECONOMY AG (CECONOMY) has taken the first decisive step in establishing a uniform management structure of the CECONOMY Group. The Supervisory Board of CECONOMY today decided to appoint Florian Wieser, Chief Financial Officer (CFO) of MediaMarktSaturn Retail Group (MediaMarktSaturn) since November 2018, as CFO and member of the Management Board of CECONOMY with effect from 1 May 2021. He is assuming the mandate of Karin Sonnenmoser, who is leaving the company on 30 April 2021. The Supervisory Board and Karin Sonnenmoser have decided to part ways by mutual agreement.

In addition to his function as CFO of CECONOMY, Florian Wieser will continue to act as Managing Director Finance of MediaMarktSaturn and has the full support of Convergenta Invest GmbH (Convergenta), the future largest shareholder of CECONOMY.

“We are very pleased to have been able to recruit Florian Wieser as CFO in the run-up to the upcoming simplification of the governance structures of the CECONOMY group. In his role as CFO of MediaMarktSaturn, Florian Wieser has significantly increased the performance of the finance division in challenging times, demonstrated a clear focus on results and sustainably improved the steering capability of the business. He knows the business in detail like hardly anyone else”, says Thomas Dannenfeldt, Chairman of the Supervisory Board of CECONOMY.

“The Supervisory Board is very grateful to Karin Sonnenmoser for her achievements for CECONOMY. She has made a significant contribution to regaining trust and building a track record with the capital market. In an unpredictable time during the first wave of the COVID-19 pandemic, Karin Sonnenmoser played a key role in safeguarding access to additional liquidity in form of the KfW syndicated loan. Recently, she was also closely involved in finding a historic

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solution with the Kellerhals family and has set up important steps for the future corporate financing”, says Thomas Dannenfeldt, Chairman of the Supervisory Board of CECONOMY.

Karin Sonnenmoser assumed the position of CFO at CECONOMY in March 2019. She began her career at Volkswagen in 1995, where she was, among other positions, Secretary General of the Chairman of the Board of Management of Volkswagen AG. Thereafter she held a number of senior management positions in the areas of Finance and Controlling at the Volkswagen Group before she moved on in 2014 to assume the position of CFO at Zumtobel Group AG.

After studying business administration, the business graduate Florian Wieser initially worked as a management consultant before joining METRO Group, where he held various senior finance positions between 2011 and 2017. Prior to his appointment as CFO of MediaMarktSaturn, Florian Wieser was CFO of the German country organization MediaMarktSaturn Germany and before that Vice President Operations & Finance for the Southern Europe region.

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### About CECONOMY

CECONOMY AG empowers life in the digital world. It is leading for concepts and brands in the field of consumer electronics. The companies in the current CECONOMY portfolio have billions of consumer contacts per year and provide products, services and solutions that make life in the digital world easy and enjoyable, creating value for consumers and shareholders alike.

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