

Corporate News

Personnel changes at CECONOMY AG

- **Dr. Dieter Haag Molkenteller to step down from the Management Board on 31 May**
- **Peter Küpfer to resign from the Supervisory Board with effect from 30 April**
- **Christoph Vilanek, CEO of freenet AG, to succeed Peter Küpfer**

Düsseldorf, 29 April 2019 – CECONOMY AG (“CECONOMY”) is making a further change to the Management Board against the backdrop of the implementation of its cost and efficiency program announced today.

Dr. Dieter Haag Molkenteller, currently responsible for Legal Affairs, Compliance and Risk Management, will leave the Board as of 31 May. The CECONOMY Management Board will then consist of Jörn Werner (CEO) and Karin Sonnenmoser (CFO) as of 1 June.

“CECONOMY will be leaner than before in the future. This change also goes hand in hand with an adjustment of the composition of the Management Board,” said Jürgen Fitschen, Chairman of the Supervisory Board of CECONOMY. “I would like to thank Dr. Dieter Haag Molkenteller very much for his strong support, his many years of commitment and the good cooperation at CECONOMY as well as the former METRO Group, in particular. With his proven expertise and experience in the development of MediaMarktSaturn, he made a significant contribution to the smooth completion of the demerger and the realignment of the CE business,” he added.

Dr. Dieter Haag Molkenteller will continue to advise CECONOMY’s Management Board.

Peter Küpfer is leaving the Supervisory Board of CECONOMY on 30 April at his own request. The Nomination Committee and the Supervisory Board have expressed their support for Christoph Vilanek, CEO of freenet AG, as successor to Mr Küpfer. This is, however, subject to the decision of the competent register court. A corresponding motion has been filed.

“I would like to thank Mr. Küpfer for his commitment and long-standing loyalty to the company. With his extensive expertise and experience, he has often been involved in the deliberations and resolutions of the Supervisory Board, in particular the work of the Audit Committee,” says Jürgen Fitschen.

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About CECONOMY

CECONOMY AG empowers life in the digital world. It is the leading European platform for companies, concepts and brands in the field of consumer electronics. The companies in the current CECONOMY portfolio have billions of consumer contacts per year and provide products, services and solutions that make life in the digital world easy and enjoyable, creating value for consumers and shareholders alike.

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