

Investor News

CECONOMY concludes realignment of credit rating coverage; rating service by Moody's discontinued

- **CECONOMY has decided to discontinue the rating service by Moody's Investors Service**
- **CECONOMY will henceforth be covered by S&P Global Ratings, Fitch Ratings and Scope Ratings**

Düsseldorf, 05 May 2023 – CECONOMY AG ("CECONOMY") has concluded the realignment of the company's credit rating coverage. As part of the realignment, CECONOMY has decided to terminate the rating service by Moody's Investors Service ("Moody's"). CECONOMY continues to be rated by three major credit rating agencies.

Already in December 2022 and April 2023, Fitch Ratings ("Fitch", BB stable outlook) and S&P Global Ratings ("S&P", BB- stable outlook) have published initial ratings on CECONOMY. Besides Fitch and S&P, CECONOMY is also rated by Scope Ratings (BBB-, negative outlook). The three assignments offer stakeholders a comprehensive and well-balanced range of credit opinions.

The respective credit opinions are available at www.ceconomy.de/en/investor-relations/fixed-income-ratings.

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About CECONOMY

CECONOMY AG makes it easier to live in the digital world. It is the leading company in Europe for concepts and brands in the consumer electronics sector. The companies in the CECONOMY portfolio have billions of consumer contacts each year and offer products, services and solutions that make living in the digital world as easy and enjoyable as possible. This helps them create added value for customers and for investors.

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Forward-Looking Information

This announcement may contain forward-looking statements that are based upon current views and assumptions of the CECONOMY management, which were made to its best knowledge. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors which could cause the earnings position, profitability, performance or the results of CECONOMY to differ materially from the earnings position, profitability, performance or the results expressly or implicitly assumed or described in these forward-looking statements. In consideration of these risks, uncertainties and other factors, persons receiving these documents are advised not to rely on these forward-looking statements. CECONOMY does not assume any liability or guarantee for such forward-looking statements and will not adjust them to any future results and developments.