

# CECONOMY

Supplement from July 2023 to the Declaration of the Management Board and the Supervisory Board of CECONOMY AG on the recommendations of the "Government Commission on the German Corporate Governance Code" pursuant to section 161 of the German Stock Corporation Act (AktG) from September/December 2022

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In September 2022, supplemented by a declaration from December 2022, the Management Board and the Supervisory Board of CECONOMY AG last issued their declaration on the recommendations of the "Government Commission on the German Corporate Governance Code" pursuant to Sec. 161 AktG ("Declaration of Conformity 2022"). The Management Board and Supervisory Board of CECONOMY AG now additionally declare:

By resolution as of 10 May 2021, the Supervisory Board of CECONOMY AG originally appointed Dr. Karsten Wildberger as a member of the Company's Management Board for the period from 1 August 2021 to the end of 31 July 2024. By resolution as of 14 July 2023, the Supervisory Board of CECONOMY AG has now reappointed Dr. Karsten Wildberger for the period from 1 August 2023 to 31 July 2028, with simultaneous termination of the current appointment as of 31 July 2023. As a result, the recommendation in section B.4 of the German Corporate Governance Code, according to which reappointment in such cases shall only happen prior to one year before the end of an appointment period if special circumstances apply, is not complied with on a one-off basis. This is intended to ensure at short notice continuity for the position of the Chairman of the Management Board. However, CECONOMY AG intends to comply with this recommendation again for future appointments.

This supplement to the declaration does not replace the Declaration of Conformity 2022. Rather, the Declaration of Conformity 2022 is supplemented by this declaration and otherwise continues to apply.

Management Board

Supervisory Board